

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW Week Ending 11 September 2015 (Week 11)

The AWEX EMI finished 2¢ higher (+0.2%) in Australian currency and 3¢ higher (+0.3%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

33,721 bales were on offer nationally, compared with 35,815 bales last sale. 5.0% of the offering was passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 11)									
Centre	Last Sale		Day-to-Day Changes (Week 11)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	10	1258	No Sale	+8	-6	2 (0.2%)	1260	+3	+5
Northern	10	1284	No Sale	+5	-6	-1 (-0.1%)	1283	+1	+3
Southern	10	1241	No Sale	+10	-6	4 (0.3%)	1245	+4	+7
Western	10	1298	No Sale	+14	No Sale	14 (1.1%)	1312	+11	+13

The market eased slightly on Thursday after moving up on Wednesday. The final outcome was a small increase in both Australian and US currencies.

The market got away to a solid start on Wednesday, with the AWEX Micron Price Guides either moving up or remaining unchanged from the previous week. Thursday was a softer day, with the greatest falls among the medium and broader Merinos. On the other hand crossbreds had a better day

Merino skirtings followed the fleece types. Oddments were a bit mixed, but generally had a good week.

The US exchange rate was quite volatile during the week. This was not surprising given the volatility in the global economic situation. It finished 0.14¢ (0.2%) higher to close at 70.14¢ on Thursday.

Buyers for China were dominant, with support from buyers for Europe and India.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	135¢	155¢	161¢	170¢	196¢
South	135¢	155¢	162¢	174¢	189¢

Market Indicator	Changes From			
	Four Sales Ago	Start of the Season	Week 11 Last Year	Season Average to Week 11 Last Year
Eastern Market Indicator	-44 (-3.4%)	+34 (+2.8%)	+238 (+23.3%)	+234 (+23.0%)
Western Market Indicator	-43 (-3.2%)	+59 (+4.7%)	+248 (+23.3%)	+223 (+21.0%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+13	+2	+9	+8	+9	-10	-10	-11	-9	-11	-8	+23
Change %	+0.9%	+0.1%	+0.6%	+0.6%	+0.6%	-0.7%	-0.7%	-0.8%	-0.7%	-0.8%	-0.6%	+1.9%
Since Start of the Season												
Change ¢	-20	-7	+2	+34	+60	+46	+34	+25	+17	+23	+32	
Change %	-1.3%	-0.5%	+0.1%	+2.4%	+4.4%	+3.4%	+2.6%	+1.9%	+1.3%	+1.8%	+2.5%	
Since Same Week Last Year												
Change ¢	+208	+245	+239	+251	+255	+226	+216	+201	+193	+190	+190	
Change %	+16.1%	+19.9%	+19.4%	+20.7%	+21.6%	+19.5%	+18.9%	+17.7%	+17.1%	+17.0%	+17.1%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC [#]
Since Last Sale						
Change ¢		+26	+11	+7	0	+7
Change %		+2.3%	+1.2%	+0.8%	0.0%	+0.6%
Since Start of the Season						
Change ¢		+77	+59	+104	+94	+56
Change %		+7.3%	+6.6%	+13.1%	+14.2%	+5.4%
Since Same Week Last Year						
Change ¢		+349	+297	+255		+311
Change %		+44.3%	+45.4%	+39.8%		+40.0%

Average Merino Cardings Price Guide

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AWIS WOOL MARKET REVIEW Week Ending 11 September 2015 (Week 11)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

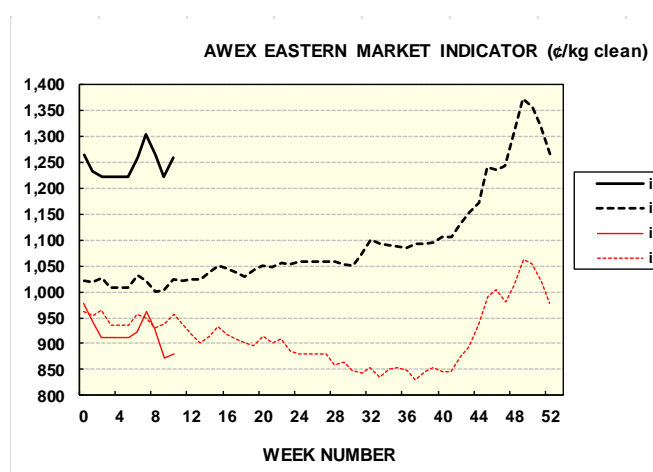
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,089	10,721	4.1%	1.1%	8.8%	10,285
South	19,604	15,916	5.5%	1.2%	4.3%	15,046
West	7,122	7,084	5.4%	2.9%	26.2%	6,705
Australia	35,815	33,721	5.0%	1.6%	10.4%	32,036

Actual and % Changes in the Progressive Offerings from Last Year	
+702	+0.7%
-6,712	-4.5%
-4,687	-8.0%
-10,697	-3.5%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 12	Week 13	Week 14	Differences
North	9,074	11,130	10,800	-11.6%
South	23,186	17,100	21,900	-7.5%
West	8,495	7,800	8,000	+9.8%
New Zealand	1,700			
Australia	40,755	36,030	40,700	-5.6%
Differences	-3.2%	-10.6%	-3.1%	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	70.00	-0.28	-0.48	+0.29	+1.04	-0.43	+0.14 (+0.2%)	70.14	70.00	76.49
Euro	62.31	+0.30	-0.49	-0.06	+1.20	-0.64	+0.31 (+0.5%)	62.62	62.20	69.08

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change in Weight of Wool Exports July - July
	July 2015	July - July This Season	July - July Last Season	
China	74.8%	74.8%	68.0%	+13.0%
India	10.5%	10.5%	11.5%	-5.2%
Italy	5.2%	5.2%	4.5%	+20.9%
Czech Republic	2.0%	2.0%	4.7%	-55.6%
Malaysia	1.7%	1.7%	1.6%	+8.0%
Korea	1.4%	1.4%	3.6%	-60.0%
Taiwan	0.8%	0.8%	1.4%	-45.9%
Egypt	1.9%	1.9%	1.6%	+17.6%
Change all Countries				+3.3%



AVERAGE EMI	
This Year	1251
Last Year	1102
2013/14	1070
2012/13	1035
2011/12	1198

SEASON AVERAGES		
Region	This Year	Diff
North	1,272	148
South	1,237	151
West	1,283	154

THIS YEAR'S EMI	
This Week	1260
First Week	1231
Low (5/05/03)	1,221
High (27/07/03)	1304

COMPARED WITH WEEK 1		
Region	This Week	Diff
North	1283	33
South	1245	26
West (Wk)	1312	61

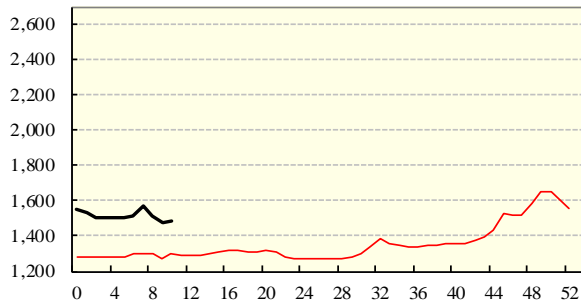
BALES OFFERED	
This Year	263,939
Last Year	271,545
Difference	-7,606
% Diff	-2.8%
FIRST OFFERED BALES	
Difference	-1.3%
% of Offering	95.2%

REGION BALES		
This Sale:		
North	0	
South	0	
West	0	
Progressive Totals:		Diff
North	91,911	-2.0%
South	125,091	-2.6%
West	46,937	-5.0%

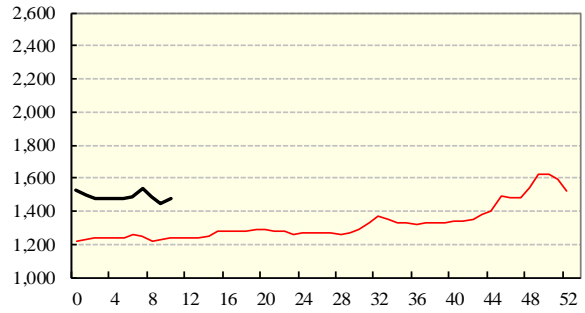
AVERAGE AWEX MICRON PRICE GUIDES

2015/16(black graph line) and 2014/15 (red graph line)

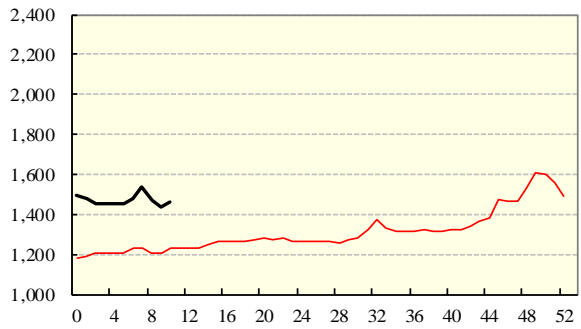
16.5 MICRONS



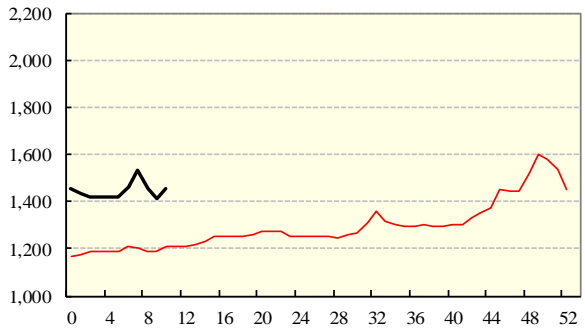
17.0 MICRONS



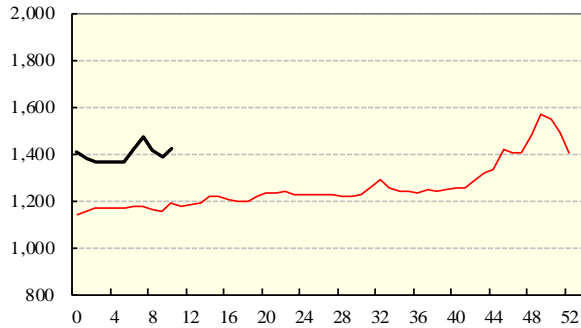
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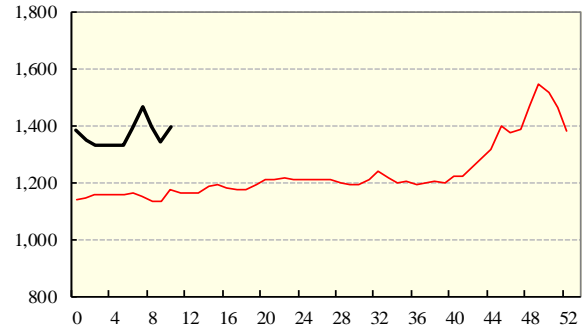
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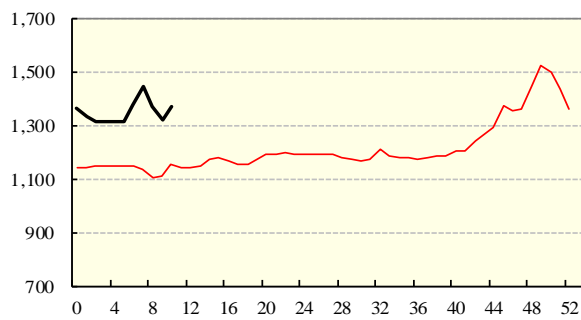
18.5 MICRONS



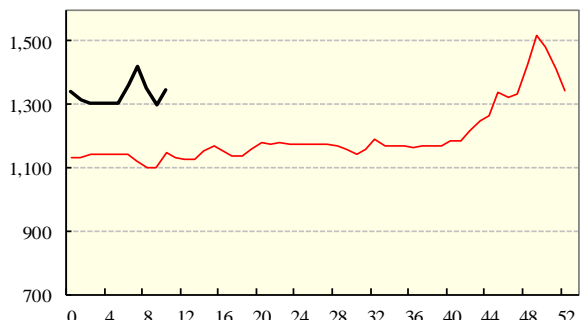
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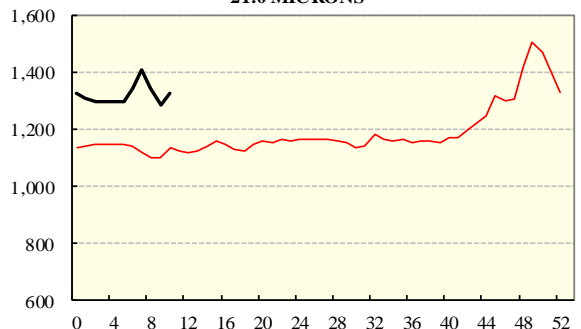
19.5 MICRONS



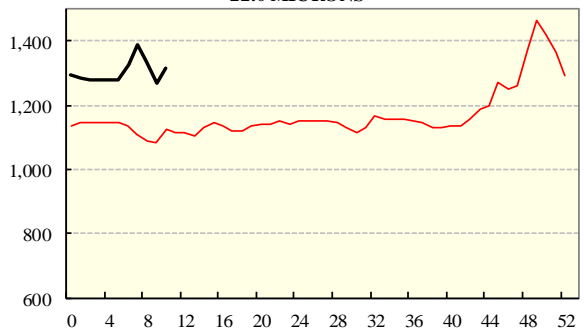
20.0 MICRONS



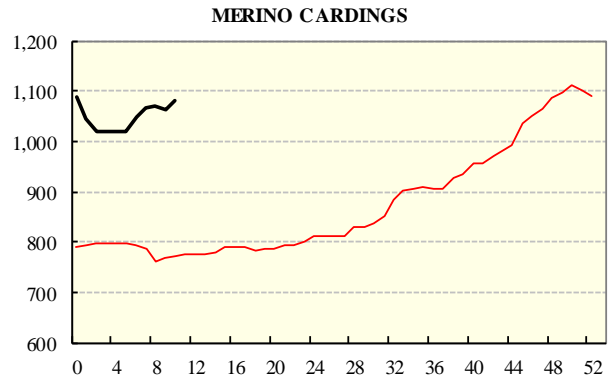
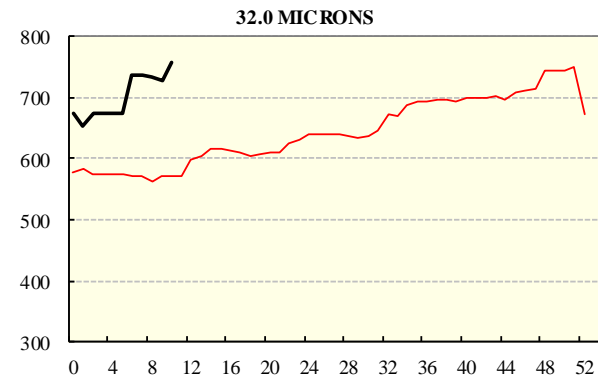
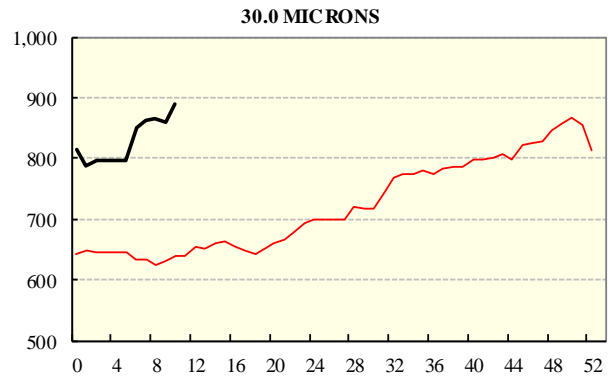
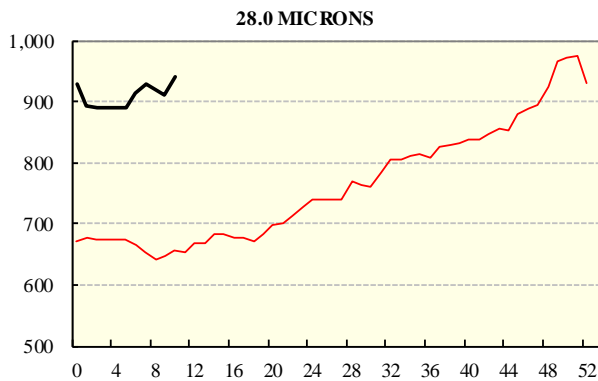
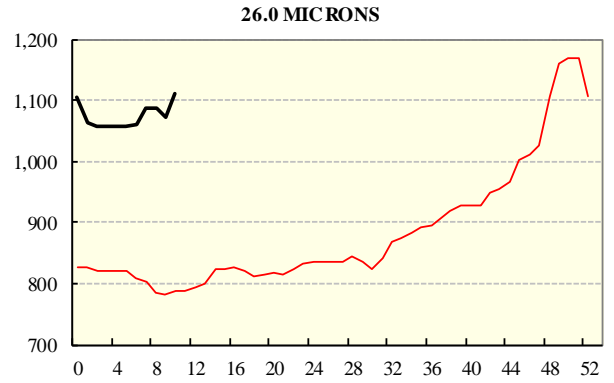
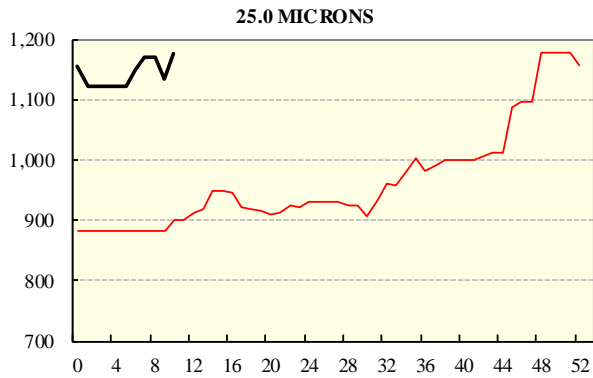
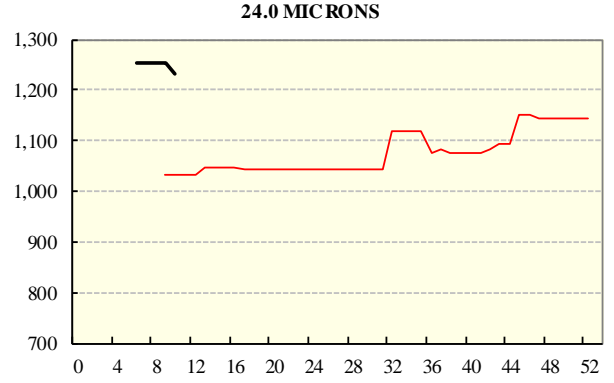
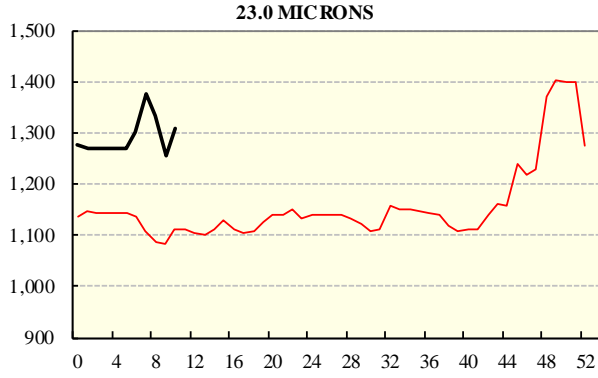
21.0 MICRONS



22.0 MICRONS



AVERAGE AWEX MICRON PRICE GUIDES
 2015/16(black graph line) and 2014/15 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean) (In Australian, United States and European Currencies)

