

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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Reg No: A0041776E

## AWIS WOOL MARKET REVIEW

Week Ending 16 October 2015 (Week 16)

The AWEX EMI finished at 1169¢, 26¢ lower (-2.2%) in Australian currency and 2¢ lower (-0.2%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

40,762 bales were on offer nationally, compared with 37,747 bales last sale. 9.8% of the offering was passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 16)									
Centre	Last Sale		Day-to-Day Changes (Week 16)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	15	1195	No Sale	-16	-10	-26 (-2.2%)	1169	-2	-16
Northern	15	1223	No Sale	-16	-9	-25 (-2.0%)	1198	0	-15
Southern	15	1179	No Sale	-17	-11	-28 (-2.4%)	1151	-4	-17
Western	15	1227	No Sale	-20	-2	-22 (-1.8%)	1205	+2	-14

The market moved in an almost identical manner to last week, with the EMI virtually unchanged in US currency, but drifting down in Australian currency because of a further appreciation of the US exchange rate.

Prices fell across all micron ranges and wool types. The better specification wools were well supported, while demand was weaker for the lesser types.

Average AWEX MPGs were down by around 2% across all micron ranges and for Merino cardings. Merino skirtings followed the fleece types.

Crossbred prices fell for the third successive week.

The closing US exchange rate finished 1.45¢ (2.0%) higher to close at 73.18¢ on Thursday as speculation about a rise in United States interest rates fade. It has risen by 3.2¢ since the end of September.

Buyers for China were dominant, with support from buyers for Europe and Korea.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	151¢	194¢	200¢	212¢	253¢
South	137¢	170¢	175¢	182¢	203¢

Market Indicator	Changes From			
	Four Sales Ago Week 11	Start of the Season	Week 16 Last Year	Season Average to Week 16 Last Year
Eastern Market Indicator	-65 (-5.3%)	-57 (-4.6%)	+125 (+12.0%)	+210 (+20.5%)
Western Market Indicator	-66 (-5.2%)	-48 (-3.8%)	+132 (+12.3%)	+198 (+18.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
<b>Since Last Sale</b>												
Change ¢	-24	-34	-31	-25	-30	-29	-24	-18	-27	-21	-22	
Change %	-1.6%	-2.4%	-2.2%	-1.8%	-2.2%	-2.2%	-1.9%	-1.4%	-2.2%	-1.7%	-1.8%	
<b>Since Start of the Season</b>												
Change ¢	-86	-83	-73	-40	-33	-52	-77	-81	-89	-78	-75	
Change %	-5.7%	-5.6%	-5.0%	-2.8%	-2.4%	-3.9%	-5.8%	-6.2%	-6.8%	-6.1%	-5.9%	
<b>Since Same Week Last Year</b>												
Change ¢	+113	+120	+126	+134	+134	+107	+82	+78	+69	+67	+82	
Change %	+8.6%	+9.4%	+9.9%	+10.7%	+11.1%	+9.1%	+7.0%	+6.8%	+6.0%	+5.9%	+7.4%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC <sup>#</sup>
<b>Since Last Sale</b>						
Change ¢	-33	-56	-28	-30	-28	-21
Change %	-3.0%	-5.3%	-3.3%	-3.7%	-3.9%	-2.0%
<b>Since Start of the Season</b>						
Change ¢	-45	-54	-66	-11	+19	+20
Change %	-4.0%	-5.1%	-7.4%	-1.4%	+2.9%	+1.9%
<b>Since Same Week Last Year</b>						
Change ¢	+132	+181	+148	+126	+69	+264
Change %	+14.0%	+21.9%	+21.8%	+19.3%	+11.2%	+33.5%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW Week Ending 16 October 2015 (Week 16)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

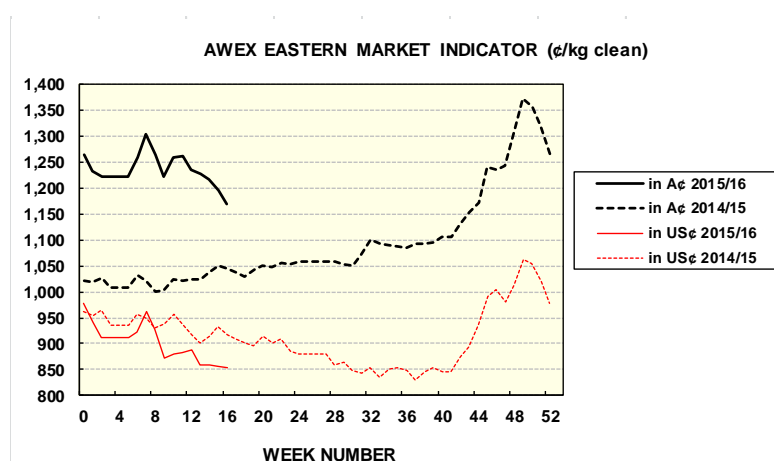
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,470	10,480	8.3%	3.4%	3.4%	9,608
South	20,110	22,179	9.9%	6.7%	3.1%	19,977
West	8,167	8,103	11.1%	9.5%	3.7%	7,202
<b>Australia</b>	<b>37,747</b>	<b>40,762</b>	<b>9.8%</b>	<b>6.5%</b>	<b>3.3%</b>	<b>36,787</b>

Actual and % Changes in the Progressive Offerings from Last Year	
-7,171	-4.5%
-19,246	-7.4%
-10,679	-10.5%
<b>-37,096</b>	<b>-7.1%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 17	Week 18	Week 19	Differences
North	9,020	10,940	12,200	<b>-11.2%</b>
South	24,244	26,250	20,400	<b>+0.5%</b>
West	9,872	9,400	9,100	<b>+18.3%</b>
New Zealand	2,720	2,200		
<b>Australia</b>	<b>43,136</b>	<b>46,590</b>	<b>41,700</b>	<b>+0.5%</b>
<b>Differences</b>	<b>-2.1%</b>	<b>+3.2%</b>	<b>+0.4%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	71.73	+1.11	+0.48	-0.16	-0.90	+0.92	+1.45 (+2.0%)	73.18	69.98	76.49
Euro	63.71	+0.84	-0.08	-0.11	-0.91	+0.29	+0.03 (+0.0%)	63.74	62.2	69.08

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change in Weight of Wool Exports July - August
	August 2015	July - August This Season	July - August Last Season	
China	74.8%	74.8%	68.0%	+13.0%
India	10.5%	10.5%	11.5%	-5.2%
Italy	5.2%	5.2%	4.5%	+20.9%
Czech Republic	2.0%	2.0%	4.7%	-55.6%
Malaysia	1.7%	1.7%	1.6%	+8.0%
Korea	1.4%	1.4%	3.6%	-60.0%
Taiwan	0.8%	0.8%	1.4%	-45.9%
Egypt	1.9%	1.9%	1.6%	+17.6%
<b>Change all Countries</b>				<b>+3.3%</b>



AVERAGE EMI	
This Year	1235
Last Year	1102
2013/14	1070
2012/13	1035
2011/12	1198

SEASON AVERAGES		
Region	This Year	Diff
North	1,258	134
South	1,221	134
West	1,267	139

THIS YEAR'S EMI	
This Week	1169
First Week	1231
Low (14/03/0)	1,169
High (27/07/0)	1304

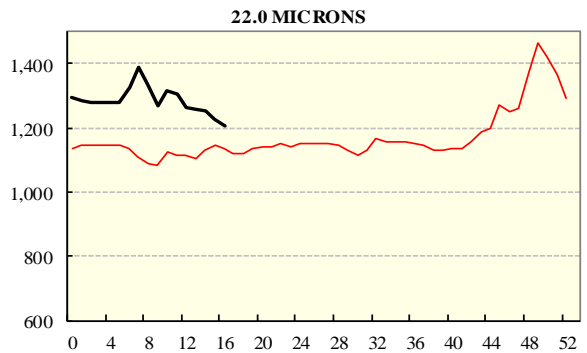
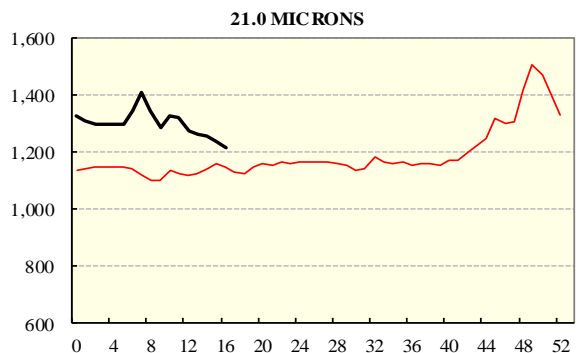
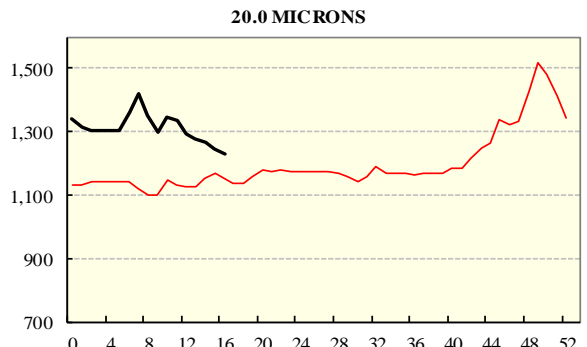
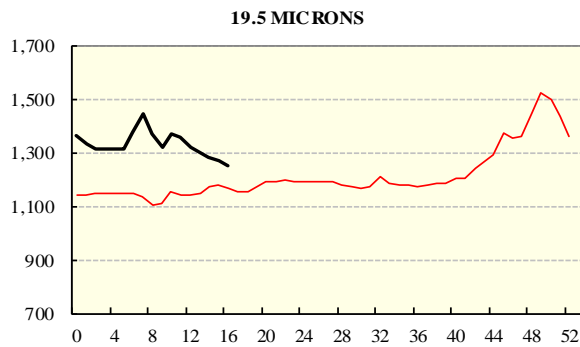
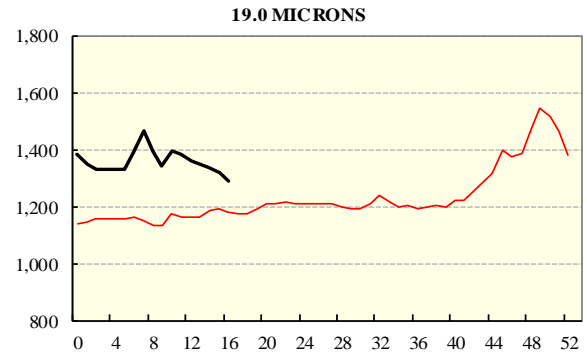
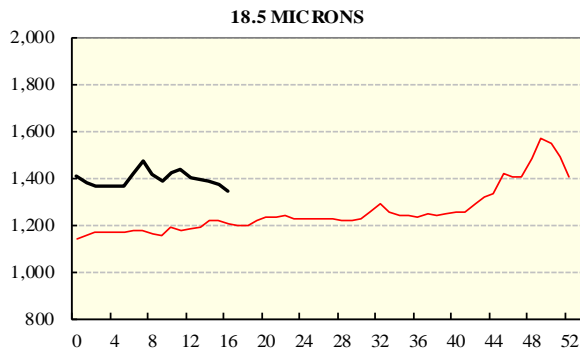
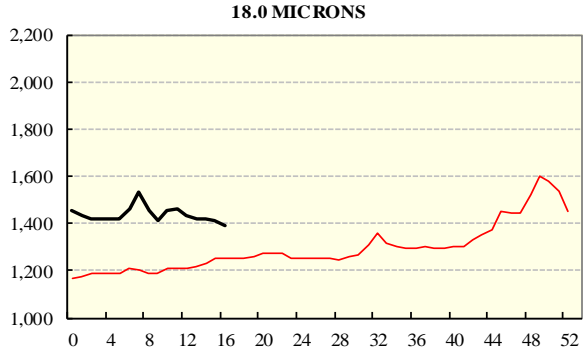
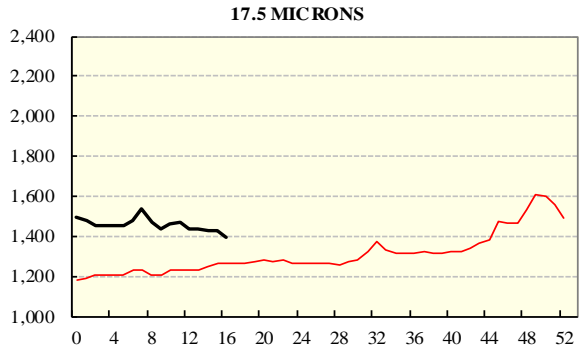
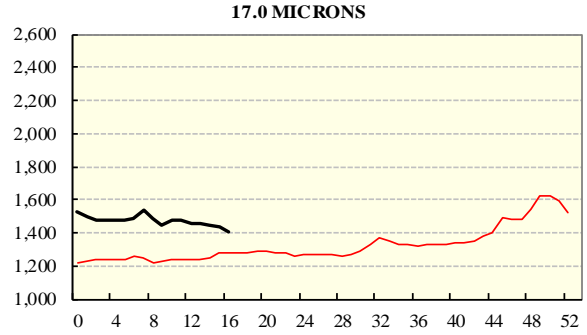
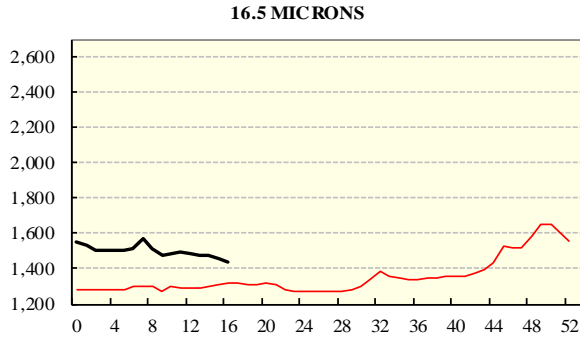
COMPARED WITH WEEK 1		
Region	This Week	Diff
North	1198	-52
South	1151	-68
West (Wk)	1205	-46

BALES OFFERED	
This Year	485,273
Last Year	522,369
Difference	-37,096
% Diff	-7.1%
FIRST OFFERED BALES	
Difference	-5.2%
% of Offering	95.1%

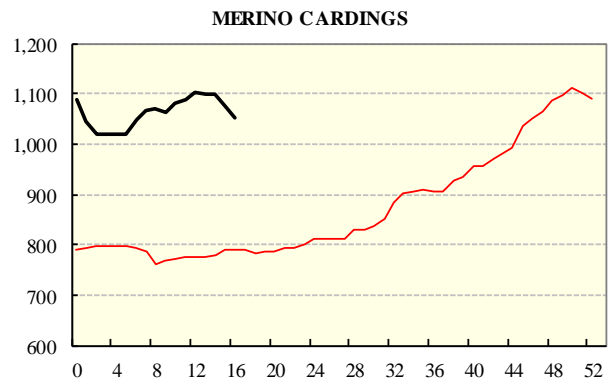
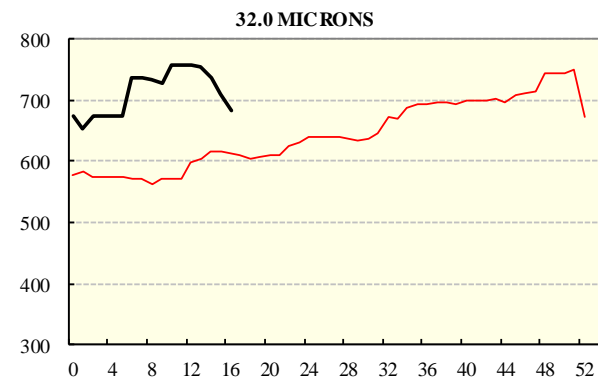
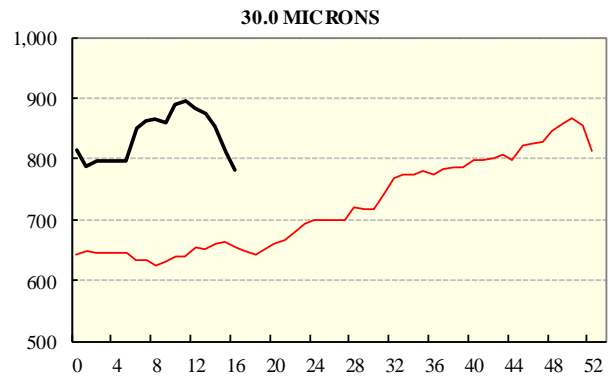
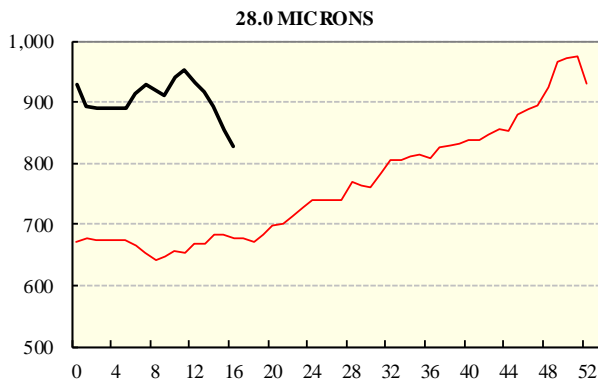
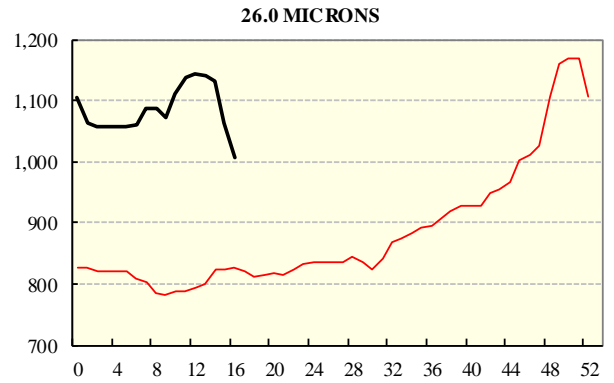
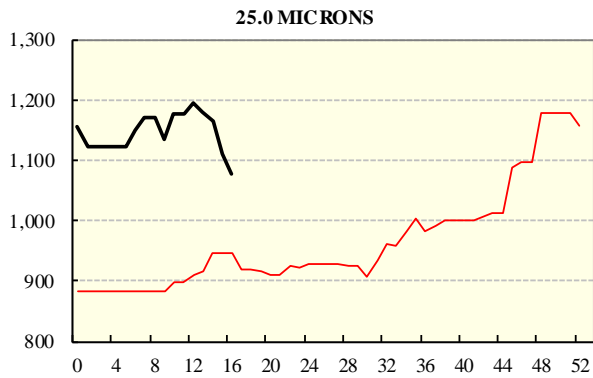
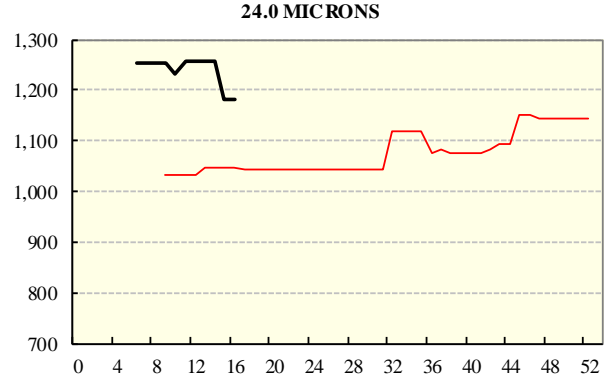
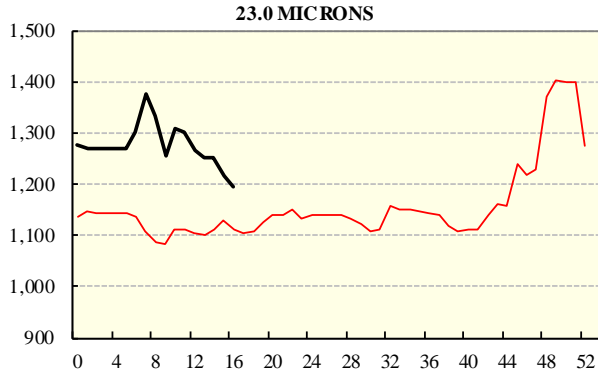
REGION BALES		
This Sale:		
North	61	
South	10,480	
West	22,179	
Progressive Totals:		Diff
North	153,790	-4.5%
South	240,342	-7.4%
West	91,141	-10.5%

# **AVERAGE AWEX MICRON PRICE GUIDES**

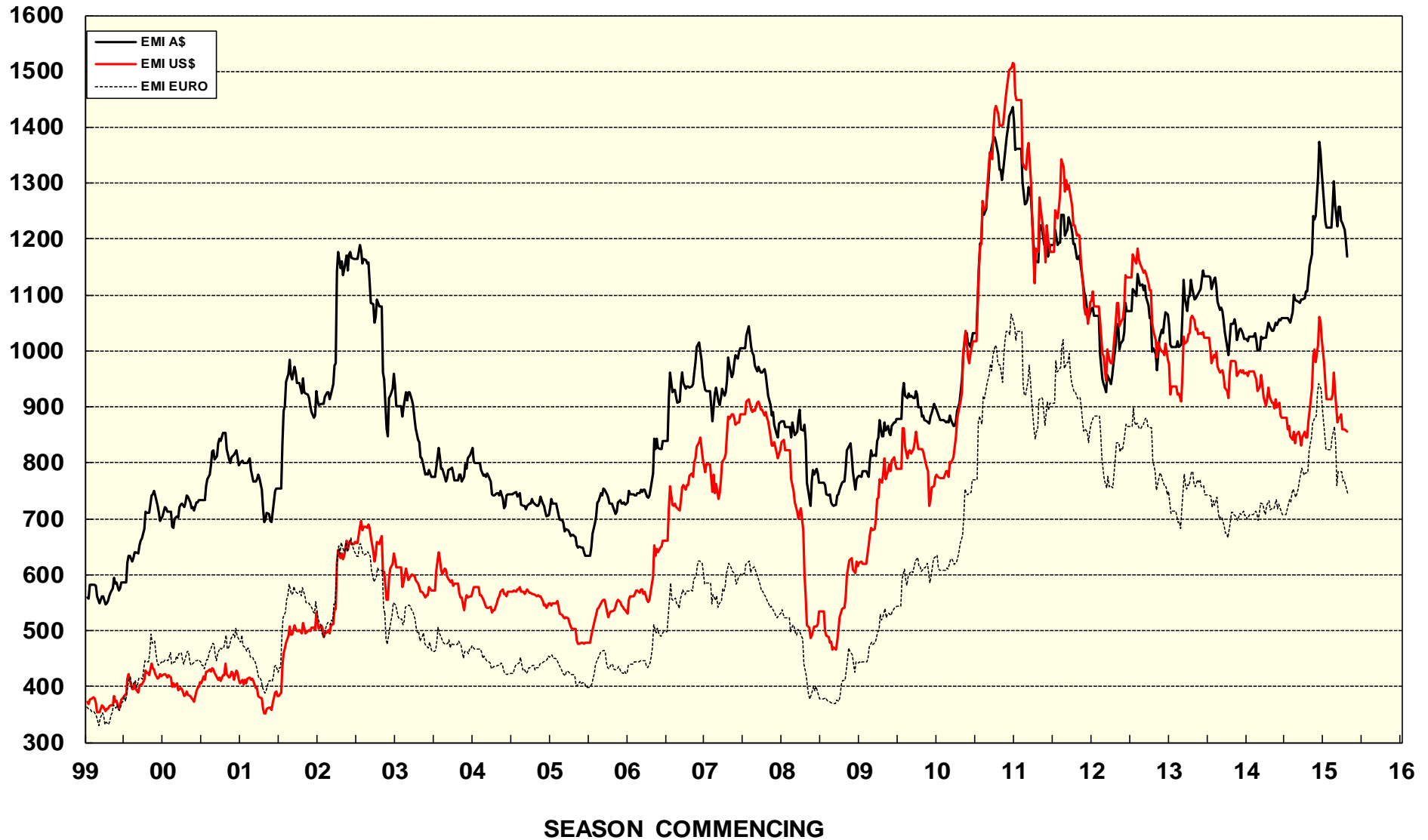
2015/16( black graph line) and 2014/15 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
 2015/16( black graph line) and 2014/15 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean) (In Australian, United States and European Currencies)



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For further information

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