

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 11 November 2022 (Week 19)

The AWEX EMI finished at 1241¢, 20¢ lower (-1.6%) in Australian currency and 4¢ higher (+0.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 19.

31,095 bales were on offer nationally, compared with 37,530 bales last sale. 14.1% of the offering was passed in after 9.6% of the potential offering was withdrawn prior to sale. 26,696 bales were sold.

AWEX reports that the value of the wool sold was \$39.2 million (\$1,468 per bale), taking the season total to \$849.2 million (\$1,599 per bale). The number of bales sold at auction this season is now 3.9% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 19)

Centre	Last Sale		Day-to-Day Changes (Week 19)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	18	1261	-13	-7	No Sale	-20 (-1.6%)	1241	+4	-16
Northern	18	1352	-18	-1	No Sale	-19 (-1.4%)	1333	+5	-16
Southern	18	1201	-11	-10	No Sale	-21 (-1.7%)	1180	+2	-16
Western	18	1394	-14	+1	No Sale	-13 (-0.9%)	1381	+10	-12

The market continued its downward movement on Tuesday and again on Wednesday, but at a lesser rate that included some gains in individual AWEX Micron Price Guides (MPGs) in each centre. There was strong grower resistance in Fremantle, where the Pass-In Rate was 23.9% and the Withdrawn Rate was 20.4%.

The sale finished with overall falls across all micron ranges that were greatest at the fine end of the Merinos.

The US Exchange Rate finished 1.31¢ (2.1%) higher to close at 65.00¢ on Wednesday. This lifted the closing EMI by 4¢ in US currency.

Buyers for China were dominant, with support from buyers for India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 36,941 bales to 39,930 bales and to be 2.0% less than in the same period last year. The forecast progressive difference to Week 22 is now 0.5%.

In other countries, South Africa sold on Wednesday, when Cape wools reported that the Rand was 2% stronger; and that the RWS Indicator was down by 3.2% and the Non-RWS Indicator was down by 2.3%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	413¢	531¢	707¢	811¢	No 16.5µ MPG

Market Indicators	Week 19	Changes From			
		Four Sales Ago Week 15	Start of the Season	Week 19 Last Year	Season Average to Week 19 Last Year
Eastern Market Indicator	1241	-30 (-2.4%)	-157 (-11.2%)	-78 (-5.9%)	-46 (-3.4%)
Western Market Indicator	1381	-26 (-1.8%)	-99 (-6.7%)	+3 (+0.2%)	+42 (+3.0%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-43	-62	-58	-40	-16	-6	-11	-17	-14	-6		
Change %	-1.9%	-2.8%	-2.8%	-2.2%	-1.0%	-0.4%	-0.8%	-1.2%	-1.1%	-0.5%		
Since Start of the Season												
Change ¢	-698	-570	-448	-330	-231	-161	-118	-94	-120	-138		
Change %	-23.8%	-21.2%	-18.4%	-15.5%	-12.3%	-9.5%	-7.6%	-6.4%	-8.6%	-10.1%		
Since Week 19 Last Year												
Change ¢	-298	-232	-201	-166	-148	-78	-14	+35	+3	-37		
Change %	-11.8%	-9.9%	-9.2%	-8.5%	-8.3%	-4.8%	-1.0%	+2.6%	+0.2%	-2.9%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			-13	0	+3	-8
Change %			-2.1%	0.0%	+1.0%	-0.9%
Since Start of the Season						
Change ¢			-151	-92	-60	-25
Change %			-16.6%	-13.0%	-14.9%	-7.7%
Since Week 19 Last Year						
Change ¢			-135	-120	-74	-47
Change %			-15.1%	-16.4%	-17.7%	-13.5%

MC Average Merino Cardings Price Guide

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For further information

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# AWIS WOOL MARKET REVIEW

Week Ending 11 November 2022 (Week 19)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

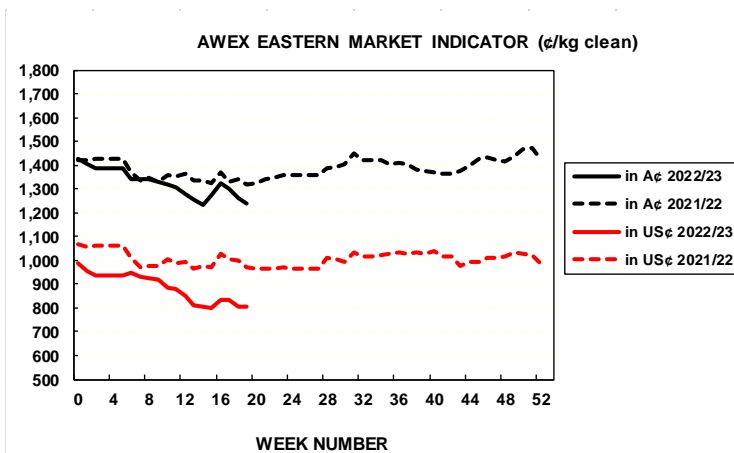
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,003	8,160	10.8%	3.4%	4.9%	7,278
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
Australia	28,141	33,393	12.3%	8.1%	9.2%	29,271

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+1,685	+0.9%	+1.9%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
<b>+23,402</b>	<b>+5.6%</b>	<b>+4.4%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 20	Week 21	Week 22	Differences
North	8,337	8,950	10,570	-8.3%
South	20,519	20,740	21,660	-3.0%
West	8,085	7,700	7,700	+10.0%
New Zealand	1,700	1,200		
Australia	36,941	37,390	39,930	114,261
Differences	-8.2%	+1.6%	+0.9%	-2.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	63.69	-0.21	+0.82	+0.34	+0.36	No	+1.31 (+2.1%)	65.00	62.71	70.75
Euro	64.76	+0.11	-0.18	-0.10	-0.04	Sale	-0.21 (-0.3%)	64.55	64.14	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to September	
	September 2022	July to September 2022/23	July to September 2021/22	By Weight	By Value
China	82.8%	83.0%	84.6%	+6.8%	+3.7%
India	5.5%	6.7%	3.8%	+94.0%	+111.7%
Italy	5.1%	4.4%	3.7%	+30.0%	+58.0%
Czech Republic	1.6%	1.8%	3.4%	-43.3%	-43.9%
Korea	1.4%	1.2%	1.6%	-17.1%	-16.0%
Thailand	0.7%	0.6%	0.4%	+58.4%	+71.6%
Egyptand	0.6%	0.6%	1.0%	+18.1%	+49.8%
Germany	0.8%	0.4%	0.2%	+96.6%	+70.5%
<b>Change all Countries</b>				<b>+9.0%</b>	<b>+9.9%</b>



AVERAGE EMI	
This Year	1309
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1392	-82
South	1253	-72
West	1430	+0

THIS YEAR'S EMI	
This Week	1241
First Week	1407
Low (11/01)	1235
High (9/01)	1407

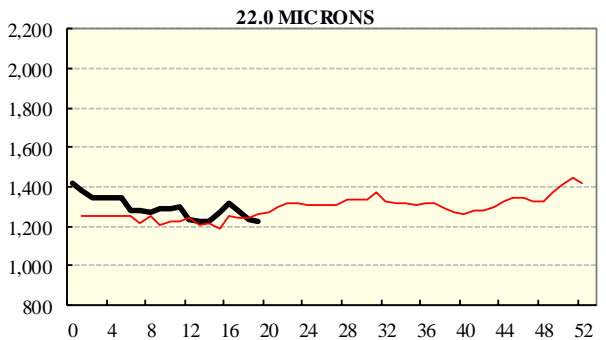
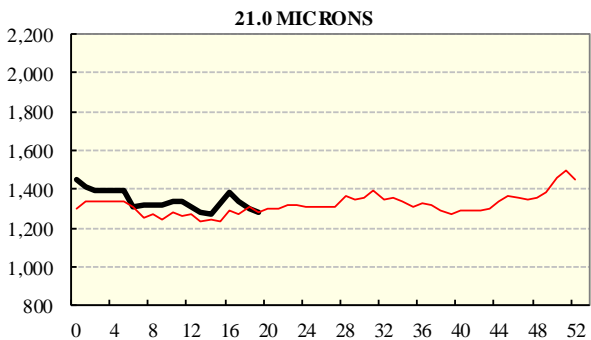
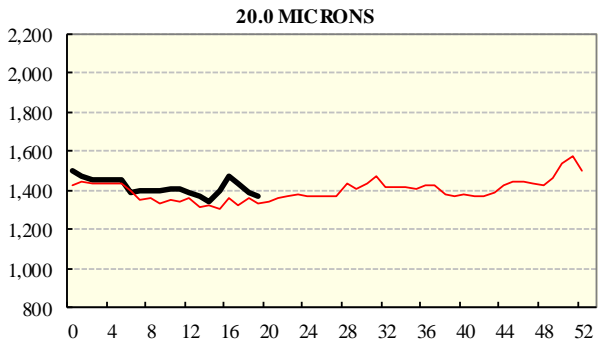
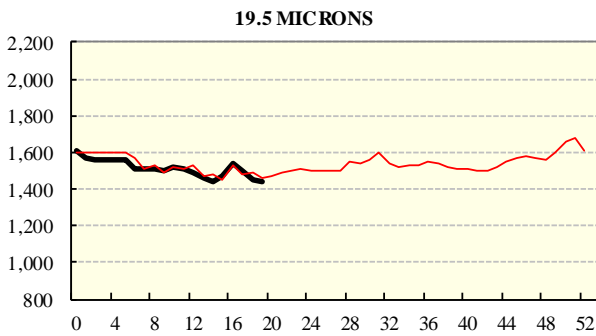
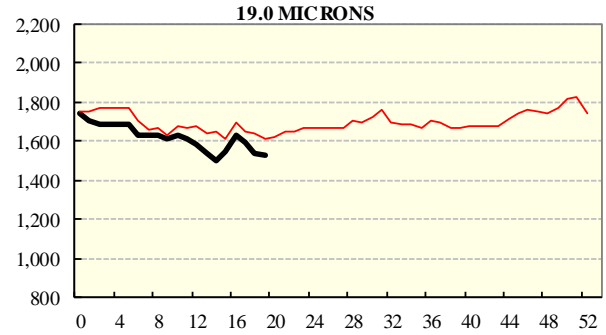
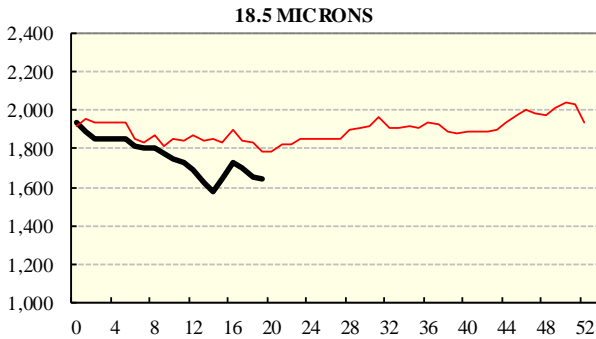
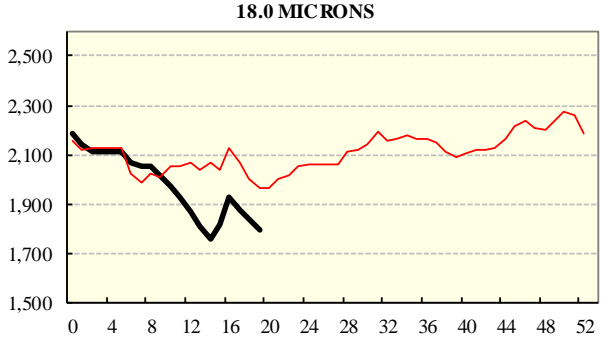
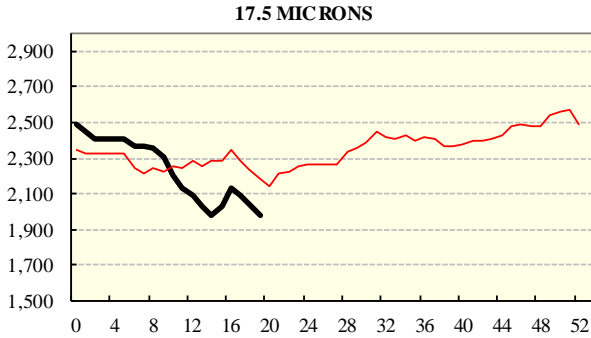
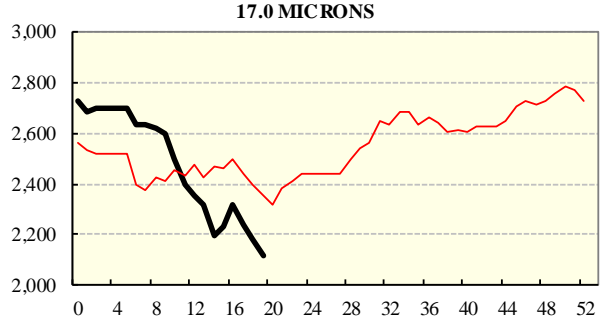
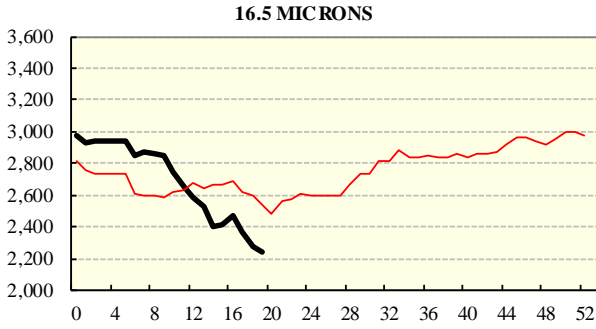
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1333	-141
South	1180	-167
West	1381	-99

BALES OFFERED	
This Year	614,602
Last Year	608,725
Difference	+5,877
% Diff	+1.0%
FIRST OFFERED BALES	
Difference	+0.8%
% of Offering	90.6%

REGION BALES		
This Sale:		
North	8,160	
South	17,238	
West	5,697	
Progressive Totals:		Diff
North	196,074	+0.9%
South	311,396	-0.6%
West	107,132	+6.0%

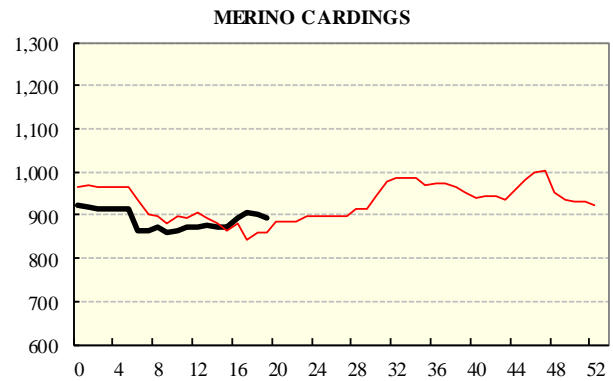
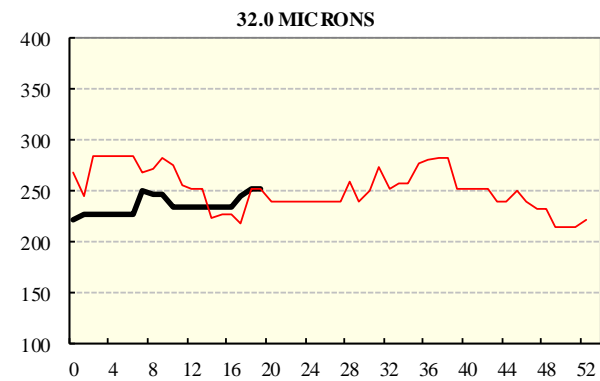
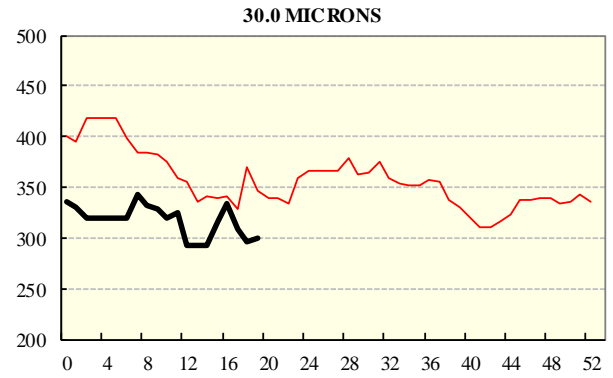
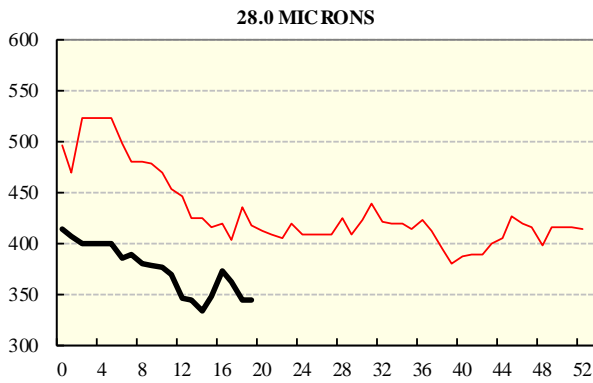
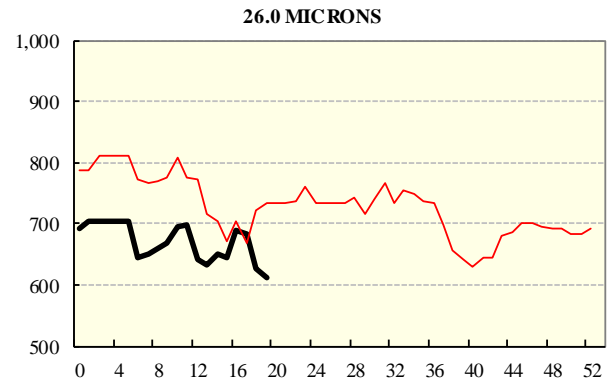
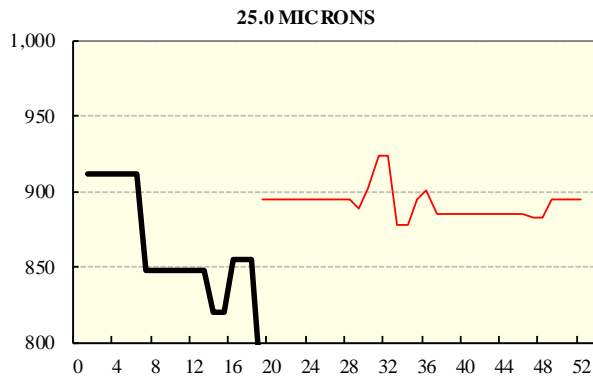
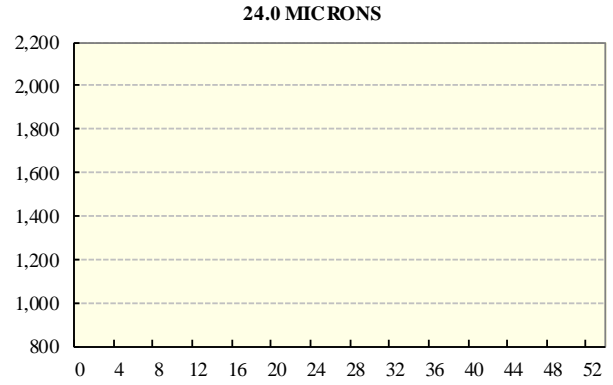
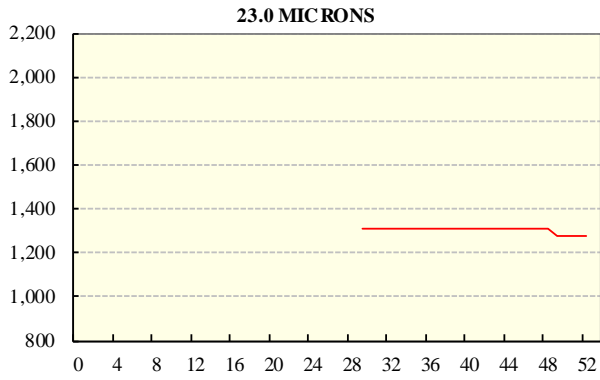
## AVERAGE AWEX MICRON PRICE GUIDES

a+B36 ( black graph line) and 2021/22 (red graph line)



## AVERAGE AWEX MICRON PRICE GUIDES

a+B36 ( black graph line) and 2021/22 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

