

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive
Sunshine Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 14 July 2023 (Week 02)

The AWEX EMI finished 17¢ higher (+1.5%) in Australian currency and 22¢ higher (+2.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 02. Sales now go into the annual mid-year three week break.

43,697 bales were on offer nationally, compared with 36,124 bales last sale. 7.6% of the offering was passed in after 3.6% of the potential offering was withdrawn prior to sale. 40,373 bales were sold.

AWEX reports that the value of the wool sold was \$56.0 million (\$1,387 per bale), taking the season total to \$101.6 million (\$1,370 per bale). The quantities on offer in the two opening sales were well down on the first two sales of last year, with 18.8% fewer bale sold than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 02)									
Centre	Last Sale		Day-to-Day Changes			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	01	1162	+17	0	No Sale	+17 (+1.5%)	1179	+14	+3
Northern	01	1212	+20	-9	No Sale	+11 (+0.9%)	1223	+10	-1
Southern	01	1128	+16	+5	No Sale	+21 (+1.9%)	1149	+17	+6
Western	01	1320	+21	-2	No Sale	+19 (+1.4%)	1339	+15	+4

Sales opened on Tuesday with a further upward movement (17¢) in the EMI and rises across all micron ranges before closing on mixed results on Wednesday when buyers may have covered their immediate buying requirements. The market movements were greater in the broader sector of the Merino types and among the crossbreds.

The EMI and the WMI closed at 1388 (+15.1%) and 1473 (+9.1%), respectively higher after Sale 02 last year.

The US Exchange Rate finished 0.21¢ (0.3%) higher, after falling by 0.6% last week, to close at 67.09¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, there are no estimates yet for the opening sale of the new season.

In other countries, the South African market is in recess until the 16th August.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Week 02	Changes From			
		Four Sales Ago Week 50	Start of the Season	Week 02 Last Year	Season Average to Week 02 Last Year
Eastern Market Indicator	1179	+5 (+0.4%)	+17 (+1.5%)	-209 (-15.1%)	-70 (-5.1%)
Western Market Indicator	1339	+25 (+1.9%)	+19 (+1.4%)	-134 (-9.1%)	-151 (-10.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	0	+1	+16	+14	+22	+18	+12	+29				
Change %	0.0%	+0.1%	+0.9%	+0.9%	+1.5%	+1.2%	+0.8%	+2.1%				
Since Start of the Season												
Change ¢	0	0	+8	+7	+11	+9	+6	+14	+28			
Change %	0.0%	0.0%	+0.5%	+0.4%	+0.7%	+0.6%	+0.4%	+1.0%	+2.1%			
Since Week 06 Last Year												
Change ¢	-912	-817	-671	-489	-322	-191	-122	-48	-22			
Change %	-31.1%	-30.3%	-27.9%	-23.2%	-17.4%	-11.3%	-7.8%	-3.3%	-1.6%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+24	+8	+5	+10	+8
Change %		+4.4%	+2.5%	+1.8%	+4.0%	+1.1%
Since Start of the Season						
Change ¢		+12	+4	+2	+5	+4
Change %		+2.2%	+1.3%	+0.7%	+2.0%	+0.6%
Since Week 49 Last Year						
Change ¢		-137	-77	-30		-185
Change %		-19.4%	-19.3%	-9.4%		-20.3%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 14 July 2023 (Week 02)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the May ABS export data.

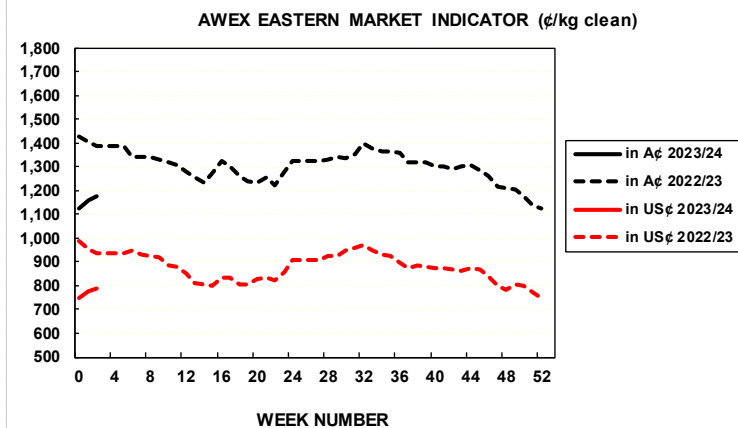
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	12,814	14,869	6.6%	5.4%	8.6%	13,888
South	16,400	21,596	8.4%	2.5%	13.0%	19,785
West	6,910	7,232	7.4%	3.4%	20.3%	6,700
Australia	36,124	43,697	7.6%	3.6%	12.7%	40,373

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-8,330	-23.1%	-23.6%
-9,349	-19.7%	-22.6%
-6,570	-31.7%	-33.4%
-24,249	-23.3%	-25.1%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 03	Week 04	Week 05	Differences
North	No Sae	No Sale	No Sale	
South	No Sale	No Sale	No Sale	
West	No Sale	No Sale	No Sale	
New Zealand				
Australia				0
Differences				

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	66.88	-0.53	+0.22	+0.25	+0.27	Public	+0.21 (+0.3%)	67.09	66.88	67.09
Euro	61.45	-0.51	-0.12	-0.11	+0.14	Holiday	-0.60 (-1.0%)	60.85	60.85	61.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	May 2023	July to May 2022/23	July to May 2021/22	July to May By Weight	July to May By Value
China	83.2%	82.0%	82.0%	+1.1%	-4.7%
India	8.7%	6.6%	4.8%	+37.0%	+34.0%
Italy	2.0%	3.9%	4.5%	-12.5%	-3.7%
Czech Republic	2.6%	2.8%	3.8%	-26.9%	-26.7%
Korea	1.2%	1.5%	1.5%	-3.9%	-13.2%
Egypt	0.6%	0.8%	0.8%	-1.7%	+5.0%
Thailand	0.4%	0.7%	0.6%	+8.8%	+14.8%
Germany	0.3%	0.3%	0.5%	-39.7%	-34.5%
Change all Countries				+0.6%	-3.2%



AVERAGE EMI	
This Year	1171
Last Year	1295
2021/22	1385
2020/21	1199
2019/20	1448

SEASON AVERAGES		
Region	This Year	Diff
North	1218	-152
South	1139	-107
West	1330	-109

THIS YEAR'S EMI	
This Week	1179
First Week	1162
Low (10/01)	1162
High (12/01)	1179

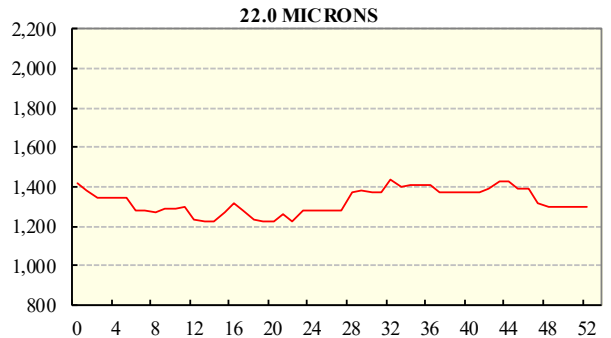
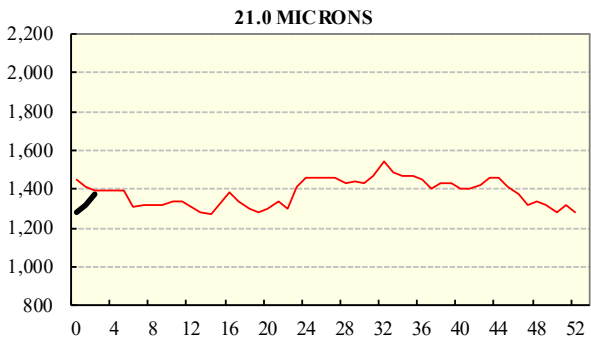
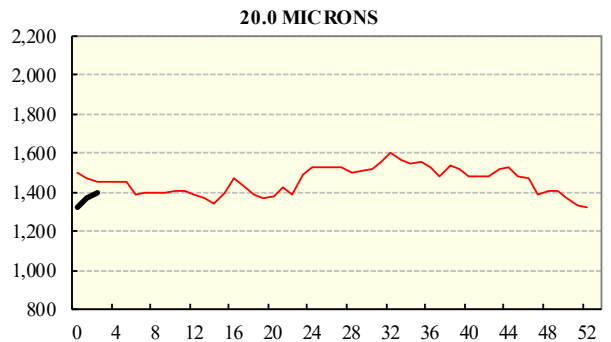
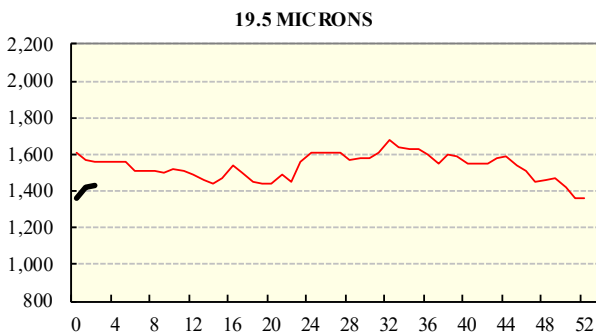
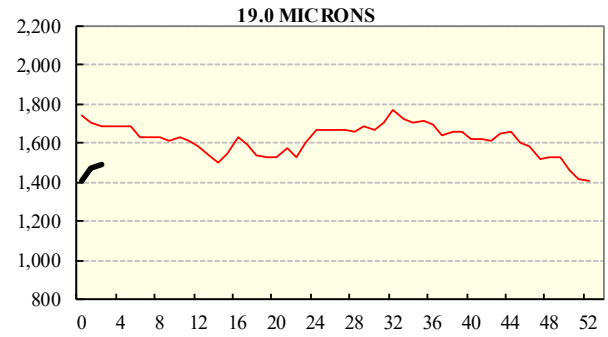
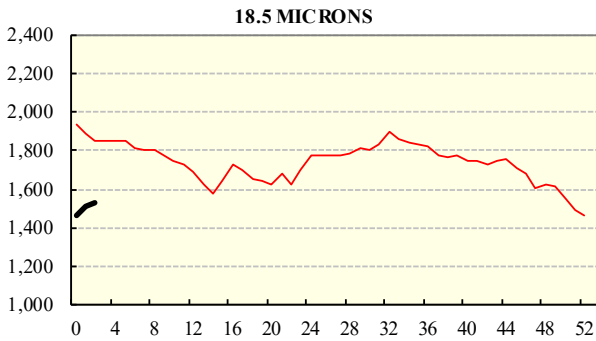
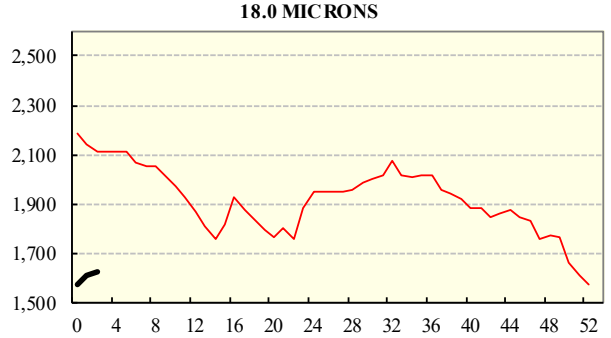
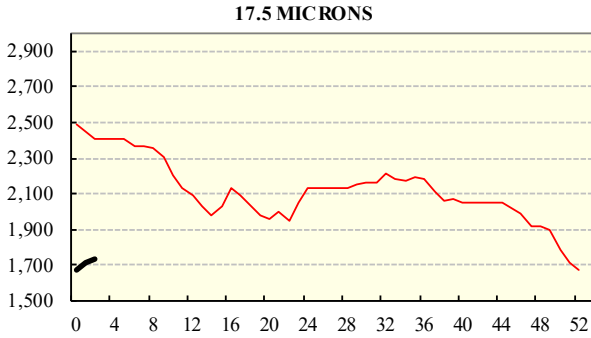
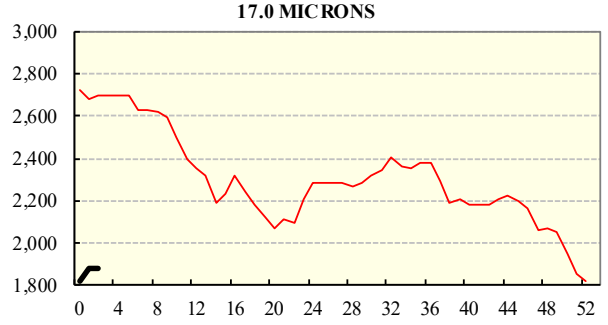
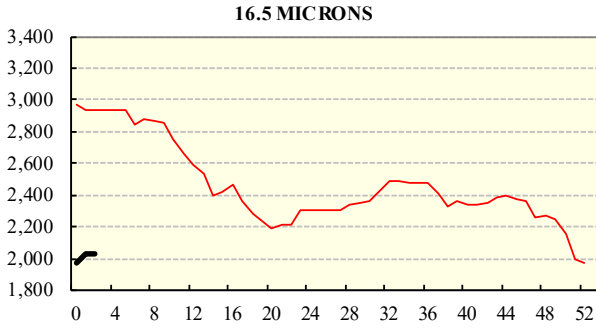
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1223	+5
South	1149	+10
West	1339	+9

BALES OFFERED	
This Year	79,821
Last Year	104,070
Difference	-24,249
% Diff	-23.3%
FIRST OFFERED BALES	
Difference	-25.1%
% of Offering	

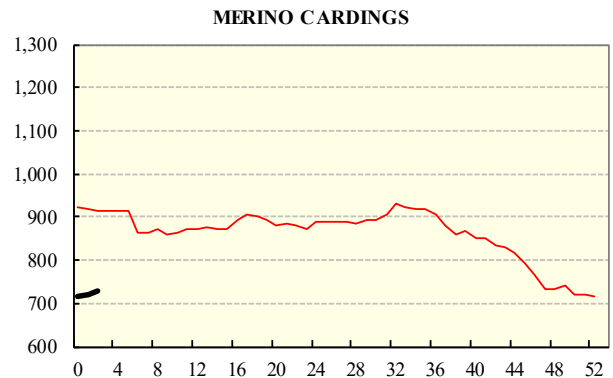
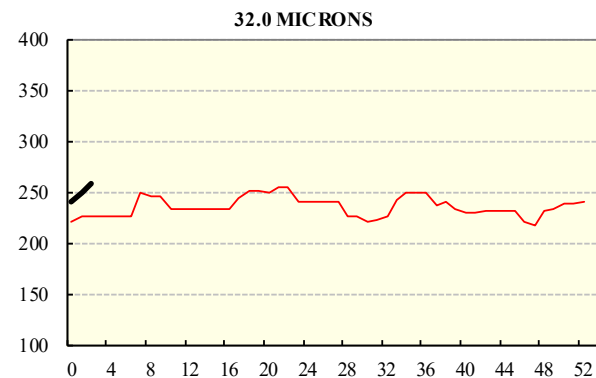
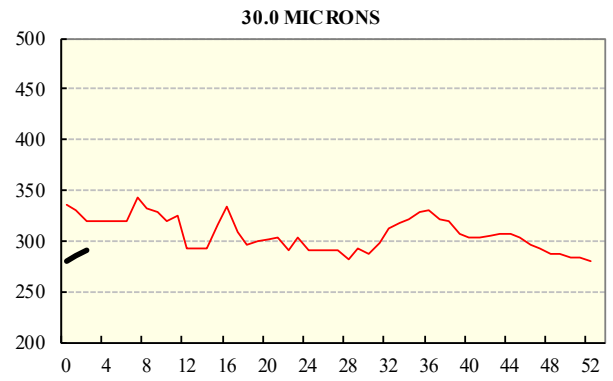
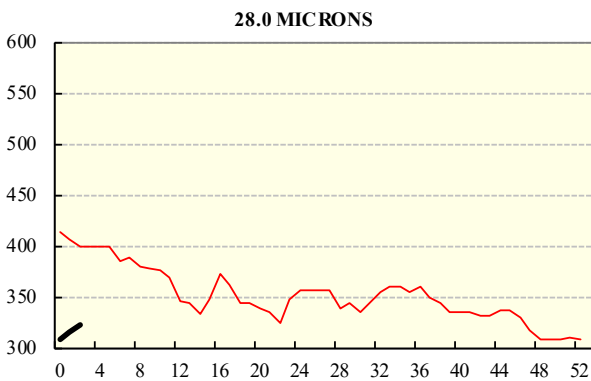
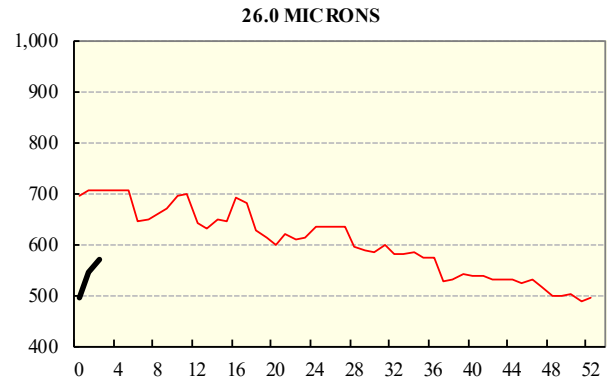
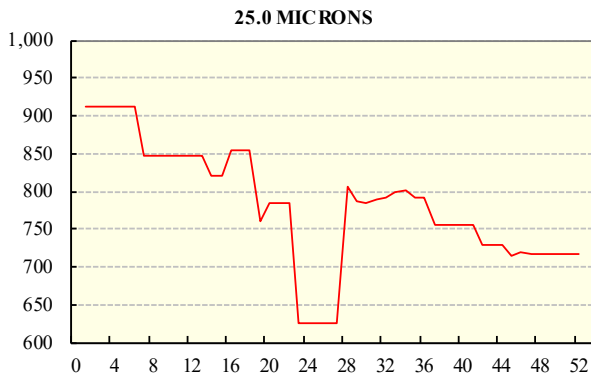
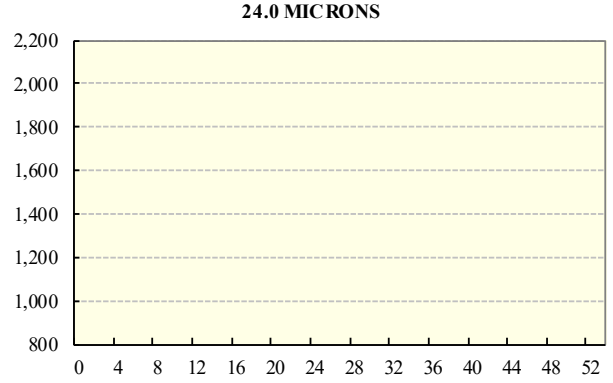
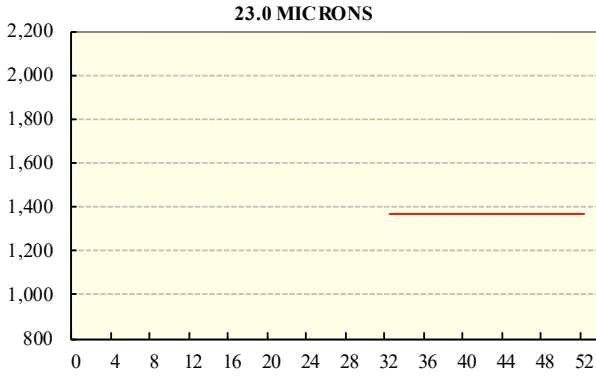
REGION BALES		
This Sale:		
North	14,869	
South	21,596	
West	7,232	
Progressive Totals:		Diff
North	27,683	-23.1%
South	37,996	-19.7%
West	14,142	-31.7%

AVERAGE AWEX MICRON PRICE GUIDES

2023/24 (black graph line) and 2022/23 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2023/24 (black graph line) and 2022/23 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)

