AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW

Week Ending 16 December 2022 (Week 24)

The market ended the first half of the season a strong note prior to going into the three week Christmas break. The AWEX EMI finished 49¢ higher (+3.8%) in Australian currency and 48¢ higher (+5.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 24.

47,914 bales were on offer nationally, compared with 38,936 bales last sale, making it the largest sale since Week 05, when 55,200 bales were on offer. 6.5% of the offering was passed in this week after 3.0% of the potential offering was withdrawn prior to sale. 44,810 bales were sold.

AWEX reports that the value of the wool sold was \$69.5 million (\$1,551 per bale), taking the season total to \$1.109 billion (\$1,584 per bale). The number of bales sold at auction this season is now 1.7% greater than in 2021/22.

	Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 24)								
Centre	La	st Sale	Day-to-Day Changes (Week 24)		Sale-to-Sale Closing		Sale-to-Sale Changes		
	Week	Indicator	Tuesday	Wednesday	Thursday	Change	Indicator	US ¢	Euro ¢
Eastern	23	1278	+30	+23	-4	+49 (+3.8%)	1327	+48	+33
Northern	23	1336	+37	+23	No Sale	+60 (+4.5%)	1396	+56	+41
Southern	23	1239	+25	+23	-6	+42 (+3.4%)	1281	+42	+29
Western	23	1419	+37	+30	No Sale	+67 (+4.7%)	1486	+61	+45

There were strong gains over all types and micron ranges on Tuesday and Wednesday, before the market eased slightly on Thursday when only Melbourne sold.

The US Exchange Rate finished $1.08 \notin (1.6\%)$ higher to close at $68.24 \notin$ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe

In other countries, South African sales are in recess this week and will resume on 11 January. Looking ahead:

- * Sales are now in recess for three weeks; and will resume in Week 27, commencing on the 9th January.
- * The latest Wool Production Forecast was issued this morning (copy attached). It is unchanged from the September Forecast of 340 mkg.

1 ofecu	51 01 540 1	inkg.										
Differenc	es in AWE	X MPGs	18.5 an	1 22.0	18.0 and	22.0	17.5 and	22.0	17.0 and 2	2.0	16.5 and 2	2.0
North			No 22.0µ	MPG	No 22.0µ	MPG	No 22.0µ	MPG	No 22.0µ M	1PG	No 22.0µ M	1PG
South			No 22.0µ	I MPG	No 22.0µ	MPG	No 22.0µ	MPG	Νο 22.0μ Μ	1PG	No 22.0µ M	1PG
	Market	Indicators					С	hanges l	From			
			Week 24	Fo	ur Sales Ago Week 20		Start of the Season		Week 24 Last Year		Season Avera Week 24 Last	
Eastern N	Aarket Indic	ator	1327	+	95 (+7.7%)		-71 (-5.1%)		-31 (-2.3%)		-55 (-4.1%	5)
Western	Market Indi	cator	1486	+1	07 (+7.8%)		+6 (+0.4%)		+78 (+5.5%))	+34 (+2.4%	%)
		Sa	ale-to-Sale C	hanges ir	Average AW	/EX Mei	ino Micron	Price Gu	iides (MPGs)			
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sa	le											
Change ¢		+70	+85	+69	+75	+62	+45	+35	+48			
Change %		+3.2%	+4.1%	+3.7%	+4.4%	+3.9%	+2.9%	+2.3%	6 +3.4%			
Since Start of	the Season											
Change ¢		-408	-295	-178	-95	-28	+47	+66	+57			
Change %		-15.2%	-12.1%	-8.4%	-5.1%	-1.7%	+3.0%	+4.5%	6 +4.1%			
Since Week 2	4 Last Year	r										
Change ¢		-155	-129	-110	-78	-2	+106	+155	+147			
Change %		-6.4%	-5.7%	-5.3%	-4.2%	-0.1%	+7.1%	+11.3	% +11.2%			
			Sala	to Sala C	hanges in Oth	on Arron	AWEV I	Drian Cu	idaa			

Sale	-to-Sale C	Thanges in O	ther Averag	ge AWEX I	Price Guide	s
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sa	le					
Change ¢		+20	+9	-12		+17
Change %		+3.3%	+2.6%	-4.0%		+2.0%
Since Start of	f the Seaso	n				
Change ¢		-72	-47	-34		-28
Change %		-10.2%	-11.7%	-10.5%		-3.1%
Since Week 2	24 Last Ye	ar				
Change ¢		-101	-52	-76		-11
Change %		-13.8%	-12.7%	-20.7%		-1.2%
MC Average	Merino (ardings Prid	e Guide			

MC Average Merino Cardings Price Guide

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S WOOL MARKET REVIEW ek Ending 16 December 2022 (Week 24) AV

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the October ABS export data.

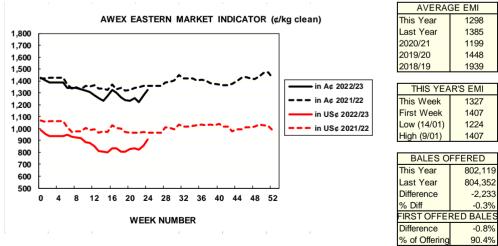
Details	Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale					
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	
North	10,889	14,059	6.6%	2.0%	8.3%	13,135	
South	21,155	25,264	6.2%	3.9%	9.9%	23,694	
West	6,892	8,591	7.1%	2.1%	19.2%	7,981	
Australia	38,936	47,914	6.5%	3.0%	11.1%	44,810	

Progressive Changes from Last Year					
All B	1st Time				
	Bales				
Bales	%	%			
+746	+0.3%	+1.1%			
-11,210	-2.7%	-3.9%			
+8,231	+6.0%	+5.3%			
-2,233	-0.3%	-0.8%			

Next Sale Offerings and Year-on-Year Differences						
Centre	Week 25	Week 26	Week 27	Differences		
North	No Sale	No Sale	No Sale			
South	No Sale	No Sale	No Sale			
West	No Sale	No Sale	No Sale			
New Zealand						
Australia				0		
Differences						

Exchange Rates	Last		Day-	to-Day Ch	anges		Sale-to-Sale	Closing	Season Mi	n & Max
(Reserve Bank)	Sale	Fri	Mon	Tues	Wed	Thur	Change	Value	Min	Max
United States	67.16	+0.76	-0.13	-0.24	+0.82	-0.13	+1.08 (+1.6%)	68.24	62.71	70.75
Euro	63.95	+0.26	+0.25	-0.38	+0.27	-0.27	+0.13 (+0.2%)	64.08	63.95	69.45

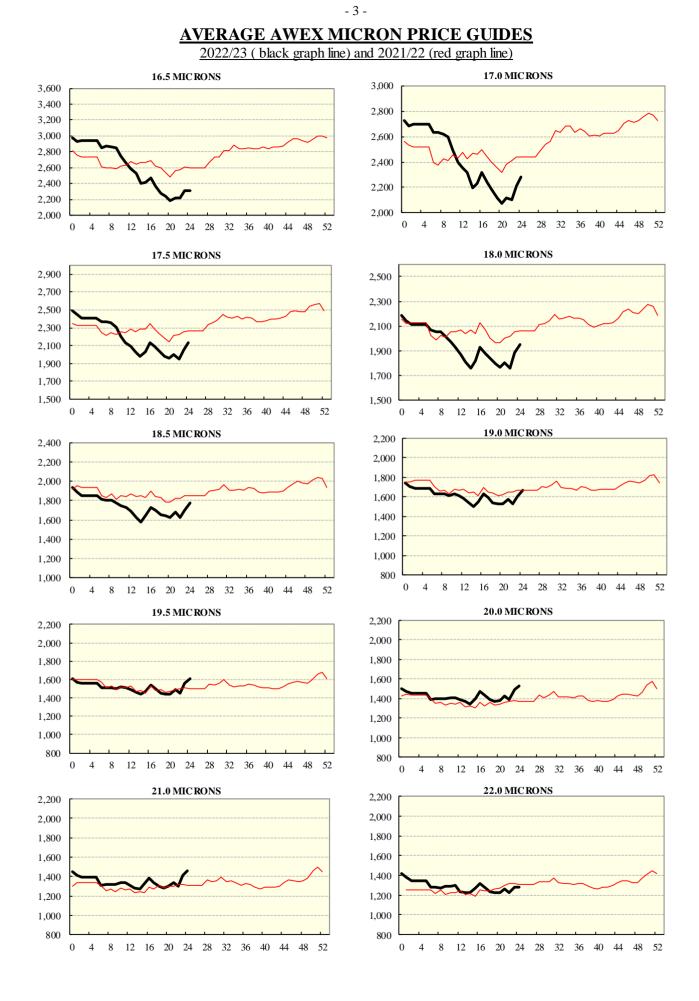
Country	% Share of Austra	alia's Wool Exports by Weigl	's Wool Exports by Weight of Wool Shipped			
	October	October July to October July to October		July to	October	
	2022	2022/23	2021/22	By Weight	By Value	
China	83.4%	82.9%	82.8%	+9.4%	+5.8%	
India	4.9%	6.3%	3.7%	+87.8%	+101.9%	
Italy	4.5%	4.5%	5.0%	+5.5%	+24.3%	
Czech Republic	2.7%	2.0%	3.9%	-43.2%	-43.8%	
Korea	1.3%	1.3%	1.7%	-17.2%	-14.6%	
Egyptand	0.9%	0.7%	0.6%	+17.6%	+33.0%	
Thailand	0.8%	0.7%	0.5%	+42.6%	+44.9%	
Germany	0.1%	0.3%	0.3%	+7.6%	-4.7%	
Change all Countries	•	·	•	+9.4%	+8.9%	



SE.	SEASON AVERAGES						
Regior	n This Year	Diff					
North	1380	-94					
South	1244	-81					
West	1426	-4					
COMP	ARED WITH	WKS 1/2					

Region	This Week	Diff							
North	1396	-78							
South	1281	-66							
West	1486	+6							
PECION	REGION BALES								
This Sale:									
North	14.050								

119	North	14,059		
352	South	25,264		
233	West	8,591		
3%	Progressiv	Diff		
LES	North	247,155	+0.3%	
8%	South	410,403	-2.7%	
4%	West	144,561	+6.0%	



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AVERAGE AWEX MICRON PRICE GUIDES 2022/23 (black graph line) and 2021/22 (red graph line)

