AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW

Week Ending 17 February 2023 (Week 33)

The AWEX EMI finished at 1374ϕ , 26ϕ lower (-1.9%) in Australian currency and 23ϕ lower (-2.4%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

57,196 bales were on offer nationally, on top of 49,324 bales last sale. It was the largest offering of the season, of which 16.6% of the offering was passed-in in the softer market.

AWEX reports that the value of the wool	sold was \$77.7 million ((\$1578 per bale).	taking the season total to \$1.512.

	Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 33)									
Centre	Last Sale		Day-to-Day Changes (Week 33)			Sale-to-Sale	Closing	Sale-to-Sa	le Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday	Change	Indicator	US ¢	Euro ¢	
Eastern	32	1400	-23	-2	-1	-26 (-1.9%)	1374	-23	-19	
Northern	32	1473	-26	-1	No Sale	-27 (-1.8%)	1446	-23	-20	
Southern	32	1352	-22	-3	-1	-26 (-1.9%)	1326	-22	-19	
Western	32	1570	-46	+1	No Sale	-45 (-2.9%)	1525	-36	-31	

The market followed the trend seen on the previous Thursday when it opened in a downward direction, with falls across all micron ranges and types on Tuesday, Wednesday and Thursday's markets were then relatively unchanged. The AWEX Micron Price Guide was unchanged at 16.5 microns, but down by around 1.5 microns from 17.0 to 17.5 microns. Broader Merinos were down by 2 to 3%.

The US Exchange Rate was down by $0.32 \notin (-0.5\%)$, to close at $69.22 \notin$ on Thursday.

Buyers for China were dominant, with support from buyers for India.

Looking ahead, offerings for the coming three sales are expected to range from 45,600 bales to 57,300 bales and to be 3.7% more than in the same period last year. The forecast progressive difference to Week 36 is +1.5%.

In other countries, the South African Cape Wools Indicator was down by 1.5% for RWS certified wool since last week against a 1.64% depreciation of the Rand against the US Dollar and a 1.65% depreciation against the Euro.

Differences in AWEX	MPGs	18.5 and 22.0		18.0 and 22.0		17.5 and 22.0		17.0 and 22.0		22.0 16.5 and 22	
North		No 22.0µ MPG		No 22.0µ MPG		No 22.0µ MPG		No 22.0µ	MPG	No 22.0µ MPC	
South		477¢		629	¢	792	¢	989¢		1105¢	
Market I	Indicators					C	hanges Fi	om			
		Week 32	For	ır Sales Ago Week 28		Start of the Season		Week 32 Last Year		Season Avera Week 32 Last	
Eastern Market Indica	tor	1400	+0	67 (+5.0%)	-	+2 (+0.1%)		-22 (-1.5%)	-55 (-4.0%)	
Western Market Indica	ator	1570	+1	03 (+7.0%)	+	90 (+6.1%))	+127 (+8.89	%)) +37 (+2.6%)	
Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)											
Micron 16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
nce Last Sale											
hange ¢ -1	-44	-31	-60	-43	-50	-36	-29	-58	-36		
hange % 0.0%	-1.8%	-1.4%	-2.9%	-2.3%	-2.8%	-2.2%	-1.8%	-3.8%	-2.5%	b	
nce Start of the Season											
hange ¢ -442	-324	-247	-110	-14	+27	+76	+108	+82	+39		
hange % -15.1%	-12.0%	-10.2%	-5.2%	-0.7%	+1.6%	+4.9%	+7.4%	+5.8%	+2.9%	ó	
nce Week 32 Last Year											
hange ¢ -323	-225	-206	-82	-10	+73	+133	+178	+194	+109	1	
hange % -11.5%	-8.5%	-8.5%	-3.8%	-0.5%	+4.3%	+8.6%	+12.5%	+14.4%	+8.2%	6	

Sale	-to-Sale Ch	nanges in O	ther Averag	ge AWEX I	Price Guide	8		
Micron	25.0	26.0	28.0	30.0	32.0	MC		
Since Last Sale								
Change ¢	+8	+3	+5	+4	+15	-8		
Change %	+1.0%	+0.5%	+1.4%	+1.3%	+6.6%	-0.9%		
Since Start of	f the Seasor	1						
Change ¢	-111	-123	-44	-8	+16	+9		
Change %	-12.2%	-17.4%	-10.9%	-2.5%	+7.0%	+1.0%		
Since Week	32 Last Yea	r						
Change ¢		-155	-67	-46	-25	-54		
Change %		-21.1%	-15.9%	-12.8%	-9.9%	-5.5%		
MC Average	Marina C	ardings Prid	o Cuida					

MC Average Merino Cardings Price Guide

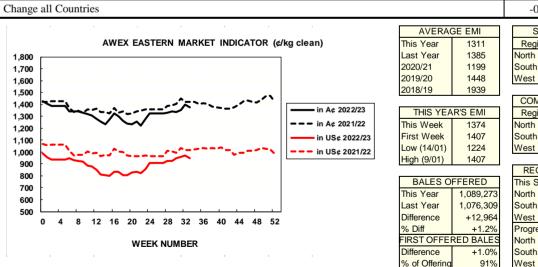
AWIS WOOL MARKET REVIEW Week Ending 17 February 2023 (Week 33)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the 3750 ABS export data.

Details	of this Week'	s Offering and	Progressive Changes from Last													
Centre	Last Sale	Last Sale			st Sale This Sale				Last Sale This Sale		This Sale			All B	ales	1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold		Bales	%	%						
North	13,834	13,744	13.6%	0.1%	7.2%	11,869		+10,744	+3.4%	+4.3%						
South	23,715	30,235	13.4%	3.9%	7.2%	26,177		-3,443	-0.6%	-1.2%						
West	11,775	13,217	27.0%	5.3%	8.1%	9,643		+5,663	+2.8%	+1.8%						
Australia	49,324	57,196	16.6%	3.3%	7.4%	47,689		+12,964	+1.2%	+1.0%						

Next Sale Offerings and Year-on-Year Differences							
Centre	Week 34	Week 35	Week 36	Differences			
North	13,757	12,045	10,360	-12.5%			
South	33,309	25,331	25,480	+14.9%			
West	10,255	9,880	9,780	-1.5%			
New Zealand	3,750						
Australia	57,321	47,256	45,620	150,197			
Differences	+26.4%	-5.7%	-7.7%	+3.7%			

P												
Exchange Rates	Last		D	ay-to-Day Ch	anges			Sale-to-Sale	Closing	Seas	on Min	& Max
(Reserve Bank)	Sale	Fri	Mon	Tues	Wed	Т	hur	Change	Value	Mi	n	Max
United States	69.54	-0.31	-0.15	5 +0.67	-0.38	69	9.22	-0.32 (-0.5%)	69.22	62	2.71	71.02
Euro	64.80	-0.21	+0.10	5 +0.20	-0.23	-0).15	-0.16 (-0.2%)	64.64	63	3.95	69.45
Country	9	% Share of	Austral	ia's Wool Ex	ports by We	eight	of Wo	ool Shipped	Year-	on-Yea	ar % Cl	ange
	D	ecember		July to I	December		Ju	ily to December		July to December		
		2022		202	2/23			2021/22	By Weight		By	Value
China		78.8%		81	.7%			81.3%	-0.29	%	-4	1.4%
India		6.0%		6.	5%			4.4%	+47.0	%	+4	6.6%
Italy		4.2%		4.3%			5.0%		-14.7%		-2	2.0%
Czech Republic		4.3%		2.7%			4.3%		-38.0%		-3	8.0%
Korea		1.3%		1.	4%			1.5%	-7.6%	%	-1	1.5%
Egypt		1.2%		0.8%			1.0%		+34.9	%	+4	6.2%
Thailand		1.3%		0.	7%			0.5%	+42.5	%	+4	4.8%
Germany		0.4%		0.4	4%			0.4%	-4.89	6	+	1.7%



EMI	SEAS	SEASON AVERA							
1311	Region	This Year	Diff						
1385	North	1391	-83						
1199	South	1258	-67						
1448	West	1444	+14						
1939									
	COMPAR	RED WITH Y	WKS 1/2						
EMI	Region	This Week	Diff						
1374	North	1446	-28						
1407	South	1326	-21						
1224	West	1525	+45						
1407									
	REGION	BALES							
RED	This Sale:								
089,273	North	13,744							
076,309	South	30,235							
+12,964	West	13,217							
+1.2%	Progressiv	e Totals:	Diff						
BALES	North	324,271	+3.4%						

559,510

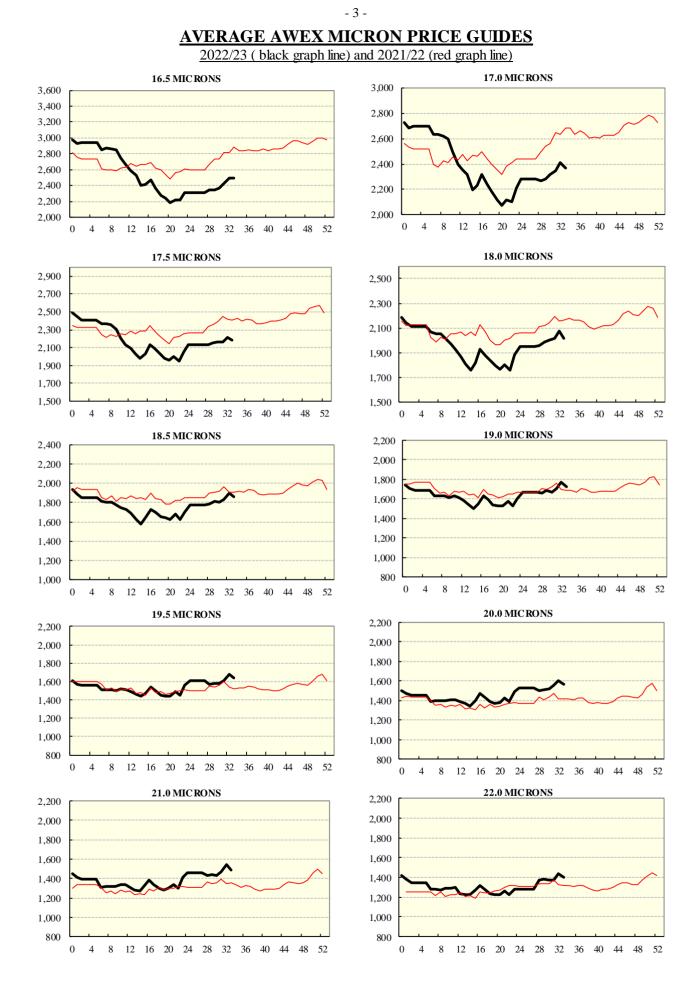
205,492

-0.6%

+2.8%

-0.7%

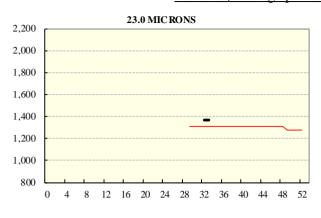
-2.9%

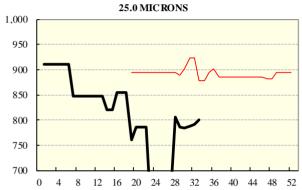


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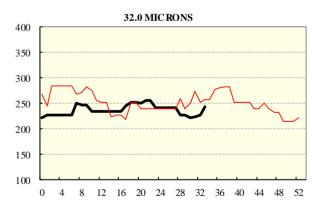
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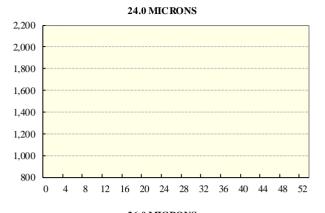
AVERAGE AWEX MICRON PRICE GUIDES 2022/23 (black graph line) and 2021/22 (red graph line)













30.0 MICRONS



