

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC.

## AWIS WOOL MARKET REVIEW

Week Ending 21 April 2023 (Week 42)

The AWEX EMI finished at 1289¢, 11¢ lower (-0.8%) in Australian currency and 10¢ lower (-1.1%) in US currency when sales resumed after the Easter break in Week 42.

52,951 bales were on offer nationally, compared with 46,250 bales in the last sale. 12.3% of the offering was passed in after 6.3% of the potential offering was withdrawn prior to sale. 46,417 bales were sold.

AWEX reports that the value of the wool sold was \$65.4 million (\$1,409 per bale), taking the season total to \$1.990 billion (\$1,550 per bale). The number of bales sold at auction this season is now 2.0% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 39)									
Centre	Last Sale		Day-to-Day Changes (Week 39)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	40	1300	-12	-3	+4	-11 (-0.8%)	1289	-10	-9
Northern	40	1370	-8	-8	No Sale	-16 (-1.2%)	1354	-14	-13
Southern	40	1254	-15	0	+7	-8 (-0.6%)	1246	-8	-8
Western	40	1439	-2	+5	No Sale	+3 (+0.2%)	1442	-1	-2

The market opened on a softer note when the EMI was down by 12¢ on Tuesday and by a further 3¢ on Wednesday. The Southern Indicator moved up by 7¢ on Thursday when Melbourne was the only centre selling. Overall, AWEX reported lifts in the market at the fine and the broad end of the Merino types and some mixed results among the Crossbreds

The US Exchange Rate finished 0.21¢ (-0.3%) lower to close at 67.15¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, offerings for the coming three sales are expected to range from 40,082 bales to 44,901 bales and to be 3.2% less than in the same period last year. The forecast progressive difference to Week 45 is +1.0%.

In other countries, the South African Cape Wools Indicator was down by 1.9% since the last week before Easter against a 2.1% depreciation of the Rand against the US Dollar and a 2.3% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	362¢	445¢	674¢	778¢	951¢

Market Indicators	Week 42	Changes From			
		Four Sales Ago Week 37	Start of the Season	Week 42 Last Year	Season Average to Week 42 Last Year
Eastern Market Indicator	1289	-28 (-2.1%)	-109 (-7.8%)	No Sale	No Sale
Western Market Indicator	1442	-3 (-0.2%)	-38 (-2.6%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+12	-4	-2	-41	-13	-9	-9	-5	+16	+19		
Change %	+0.5%	-0.2%	-0.1%	-2.2%	-0.7%	-0.6%	-0.6%	-0.3%	+1.1%	+1.4%		
Since Start of the Season												
Change ¢	-588	-508	-378	-283	-141	-78	-17	+18	+18	+27		
Change %	-20.0%	-18.9%	-15.6%	-13.3%	-7.5%	-4.6%	-1.1%	+1.2%	+1.3%	+2.0%		
Since Week 42 Last Year												
Change ¢	No Sale											
Change %	No Sale											

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-7	-3	+2	+3	-15
Change %		-1.3%	-0.9%	+0.7%	+1.3%	-1.8%
Since Start of the Season						
Change ¢	-183	-176	-72	-20	+6	-80
Change %	-20.1%	-25.0%	-17.9%	-6.2%	+2.6%	-8.7%
Since Week 42 Last Year						
Change ¢	No Sale					
Change %	No Sale					

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

**Week Ending 21 April 2023 (Week 39)**

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

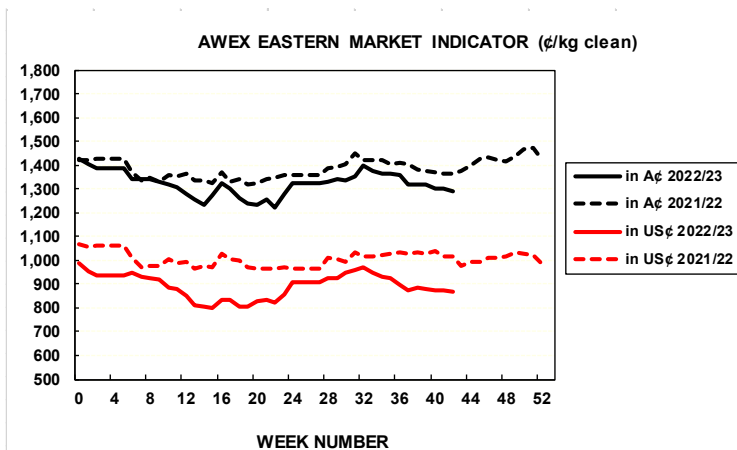
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	12,697	13,550	11.1%	2.5%	6.9%	12,045
South	23,066	28,604	11.9%	6.4%	7.3%	25,211
West	10,487	10,797	15.2%	10.5%	8.3%	9,161
Australia	46,250	52,951	12.3%	6.3%	7.4%	46,417

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
+7,414	+1.8%	+2.7%
+2,641	+0.3%	-0.2%
+4,366	+1.6%	+1.8%
+14,421	+1.0%	+1.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 43	Week 44	Week 45	Differences
North	9,648	9,310	9,590	-11.5%
South	24,727	23,670	21,812	-0.2%
West	10,526	8,680	8,680	-0.8%
New Zealand				
Australia	44,901	41,660	40,082	126,643
Differences	-7.9%	+3.8%	-4.2%	-3.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.36	+0.47	-0.68	+0.18	-0.06	Mel	-0.21 (-0.3%)	67.15	62.71	71.02
Euro	61.48	-0.23	-0.14	+0.42	-0.16	Only	-0.22 (-0.4%)	61.26	61.26	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2023	July to February 2022/23	July to February 2021/22	By Weight	By Value
China	79.1%	81.2%	80.9%	+0.3%	-4.2%
India	6.5%	6.4%	4.8%	+33.0%	+31.3%
Italy	3.5%	4.2%	4.9%	-14.3%	-6.9%
Czech Republic	5.4%	3.1%	4.0%	-22.8%	-23.0%
Korea	2.0%	1.5%	1.5%	-1.5%	-8.1%
Egypt	0.8%	0.8%	0.8%	+3.6%	+13.0%
Thailand	0.6%	0.7%	0.6%	+22.6%	+26.6%
Germany	0.4%	0.4%	0.4%	-16.7%	-10.2%
Change all Countries				+0.0%	-3.2%



AVERAGE EMI	
This Year	1315
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1394	-80
South	1263	-62
West	1452	+21

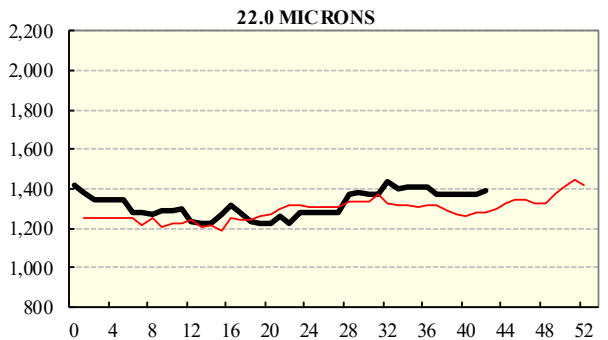
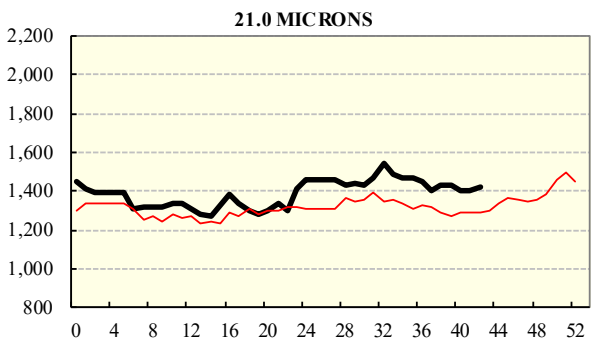
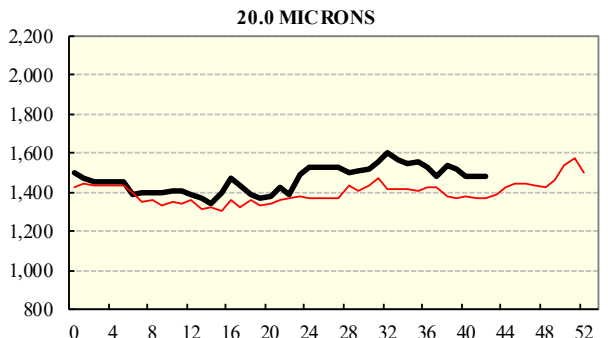
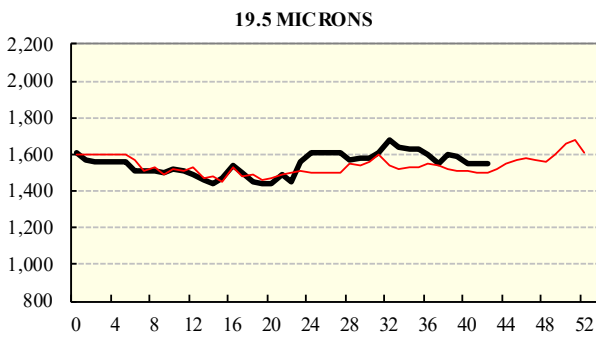
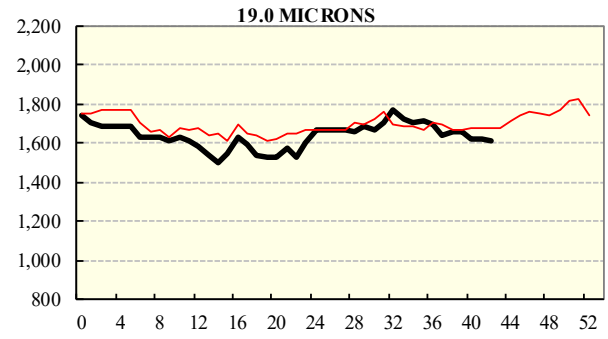
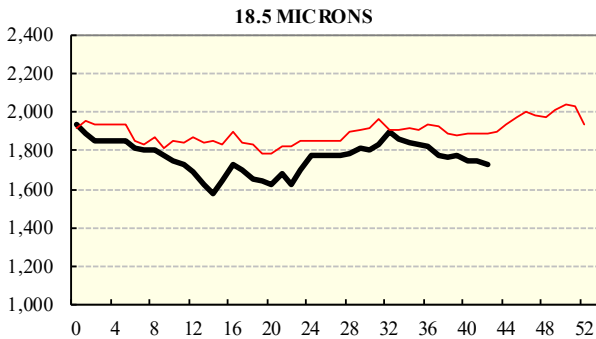
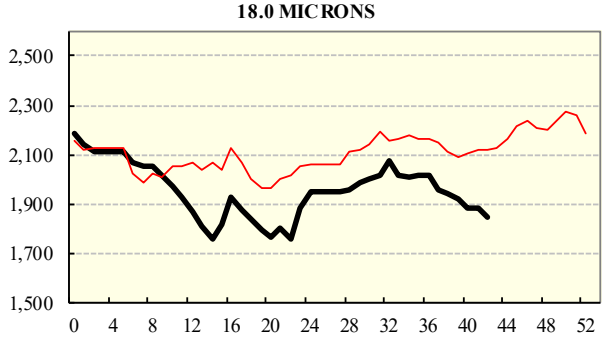
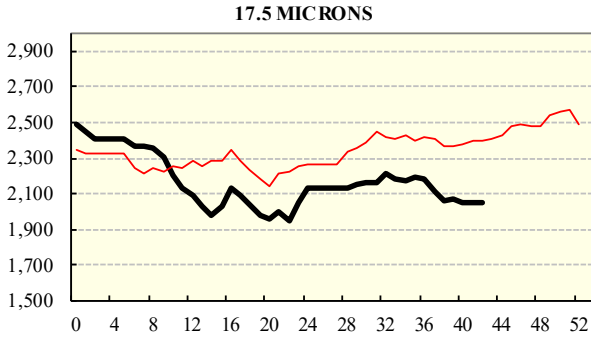
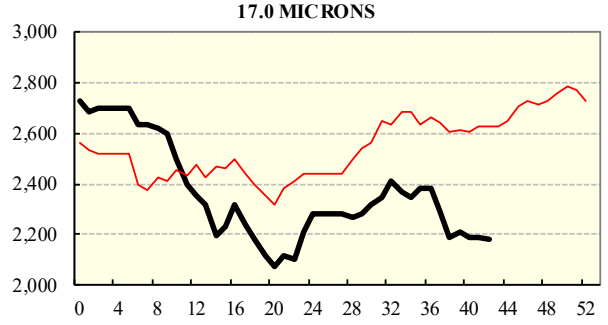
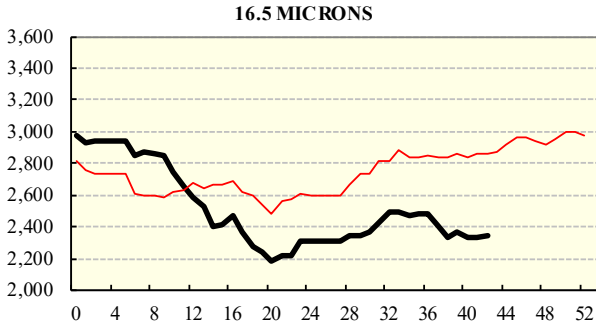
THIS YEAR'S EMI	
This Week	1289
First Week	1407
Low (14/01)	1224
High (9/01)	1407

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1354	-120
South	1246	-101
West	1442	-38

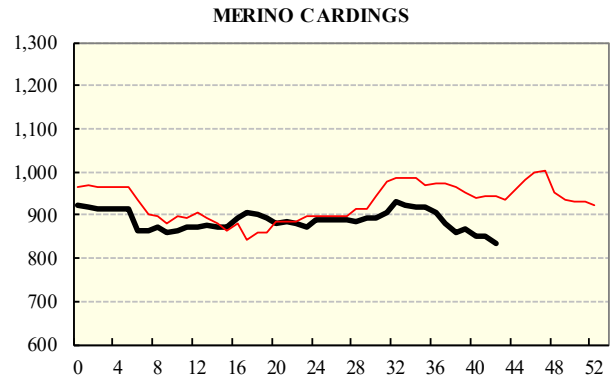
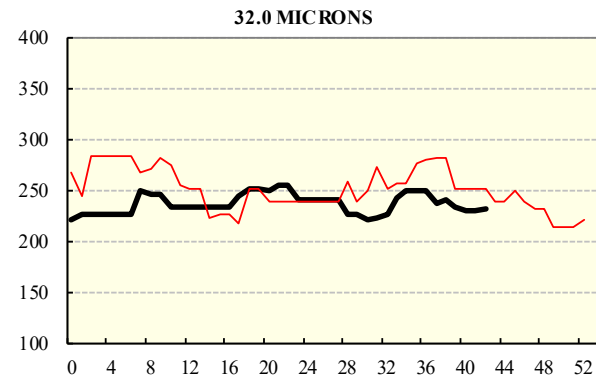
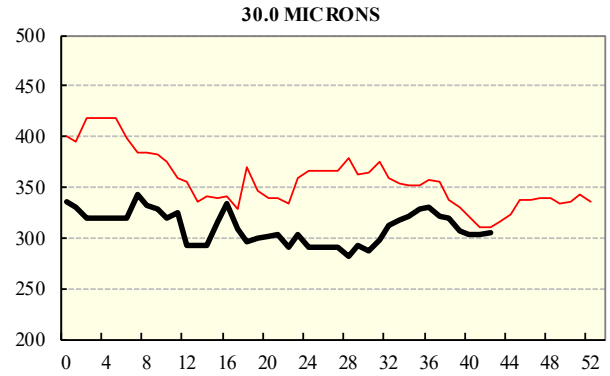
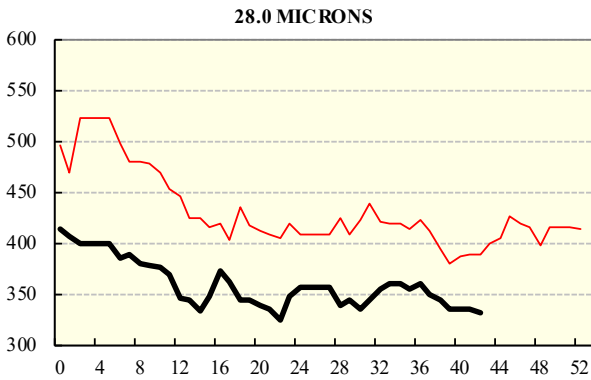
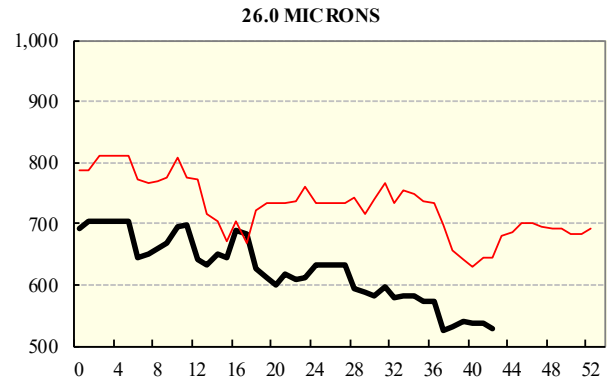
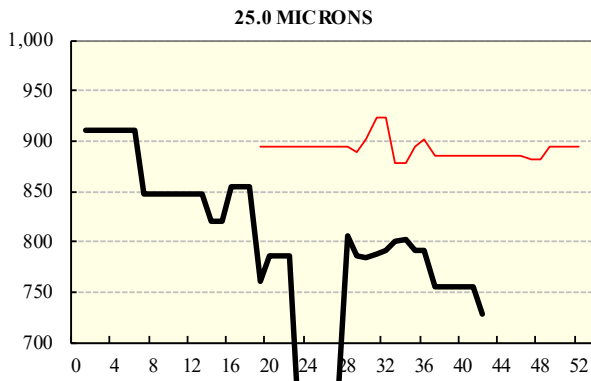
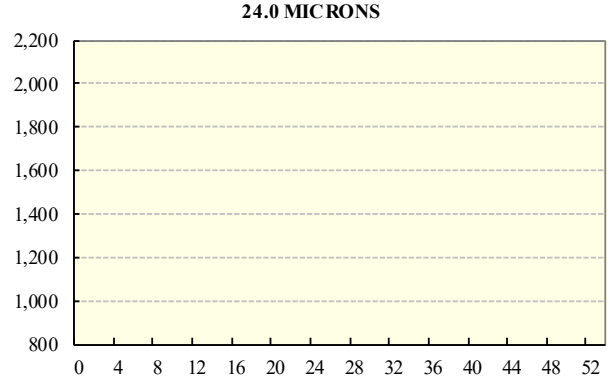
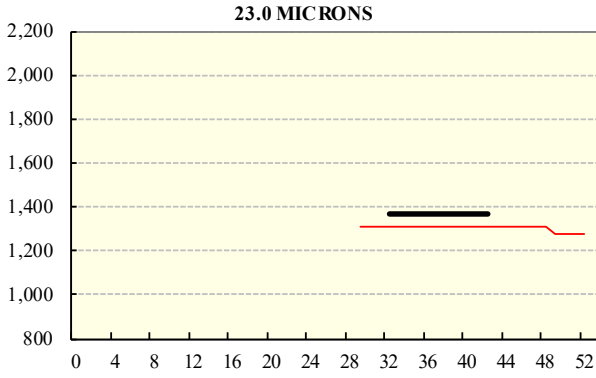
BALES OFFERED	
This Year	1,462,654
Last Year	1,448,233
Difference	+14,421
% Diff	+1.0%
FIRST OFFERED BALES	
Difference	+1.0%
% of Offering	91.2%

REGION BALES		
This Sale:		
North	13,550	
South	28,604	
West	10,797	
Progressive Totals:		Diff
North	422,585	+1.8%
South	759,290	+0.3%
West	280,779	+1.6%

**AVERAGE AWEX MICRON PRICE GUIDES**  
**2022/23 ( black graph line) and 2021/22 (red graph line)**



**AVERAGE AWEX MICRON PRICE GUIDES**  
**2022/23 ( black graph line) and 2021/22 (red graph line)**



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

