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AWIS WOOL MARKET REVIEW

Week Ending 21 October 2022 (Week 16)

The AWEX EMI finished 52¢ higher (+4.1%) in Australian currency and 38¢ higher (+4.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 16.

The changes in the EMI over the last two weeks add 88¢ in Australian currency and 18¢ in US currency.

34,180 bales were on offer nationally, compared with 31,023 bales last sale. 5.0% of the offering was passed in after 3.0% of the potential offering was withdrawn prior to sale. 32,482 bales were sold.

AWEX reports that the value of the wool sold was \$54.1 million (\$1,666 per bale), taking the season total to \$711.1 million (\$1,609 per bale). The number of bales sold at auction this season is now 7.3% greater than in 2021/22.

The New Zealand Merino Company also offered 1,227 bales in Melbourne on Wednesday, of which 10.7% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 16)									
Centre	Last Sale		Day-to-Day Changes (Week 16)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	15	1271	+31	+21	No Sale	+52 (+4.1%)	1323	+38	+29
Northern	15	1353	+30	+22	No Sale	+52 (+3.8%)	1405	+39	+28
Southern	15	1217	+31	+20	No Sale	+51 (+4.2%)	1268	+37	+27
Western	15	1407	+45	+17	No Sale	+62 (+4.4%)	1469	+45	+34

It was an excellent week in the Australian wool market for the second sale in a row. There were increases in all Merino and Crossbred types and micron ranges; and particularly among the medium and broader Merino wools.

The US Exchange Rate finished 0.41¢ (0.7%) higher to reclaim some of last week's 4.0% fall. It closed at 63.12¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India and Europe.

In other countries, the South African Indicator rose by 2.94% in US terms while the Rand appreciated by 1.4% against US currency.

Looking ahead, offerings for the coming three sales are expected to range from 34,594 bales to 42,433 bales and to be 1.1% less than in the same period last year. The forecast progressive difference to Week 19 is +2.2%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	406¢	596¢	807¢	975¢	1056¢

Market Indicators	Week 16	Changes From			
		Four Sales Ago Week 12	Start of the Season	Week 16 Last Year	Season Average to Week 16 Last Year
Eastern Market Indicator	1323	+44 (+3.4%)	-75 (-5.4%)	-46 (-3.4%)	-42 (-3.1%)
Western Market Indicator	1469	+56 (+4.0%)	-11 (-0.7%)	+68 (+4.9%)	+48 (+3.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+54	+91	+103	+114	+79	+76	+75	+80	+54	+51		
Change %	+2.2%	+4.1%	+5.1%	+6.3%	+4.8%	+4.9%	+5.1%	+5.7%	+4.1%	+4.0%		
Since Start of the Season												
Change ¢	-464	-369	-295	-200	-144	-66	-19	+14	-19	-42		
Change %	-15.8%	-13.7%	-12.1%	-9.4%	-7.7%	-3.9%	-1.2%	+1.0%	-1.4%	-3.1%		
Since Week 16 Last Year												
Change ¢	-222	-176	-208	-202	-171	-70	+10	+113	+90	+67		
Change %	-8.2%	-7.1%	-8.9%	-9.5%	-9.0%	-4.1%	+0.7%	+8.3%	+7.0%	+5.3%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	+35	+45	+25	+17		+21
Change %	+4.3%	+7.0%	+7.2%	+5.4%		+2.4%
Since Start of the Season						
Change ¢	-56	-15	-30	+8		-22
Change %	-6.1%	-2.1%	-7.4%	+2.5%		-2.4%
Since Week 16 Last Year						
Change ¢		-14	-46	-8		+12
Change %		-2.0%	-11.0%	-2.3%		+1.4%

MC Average Merino Cardings Price Guide

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Week Ending 21 October 2022 (Week 16)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

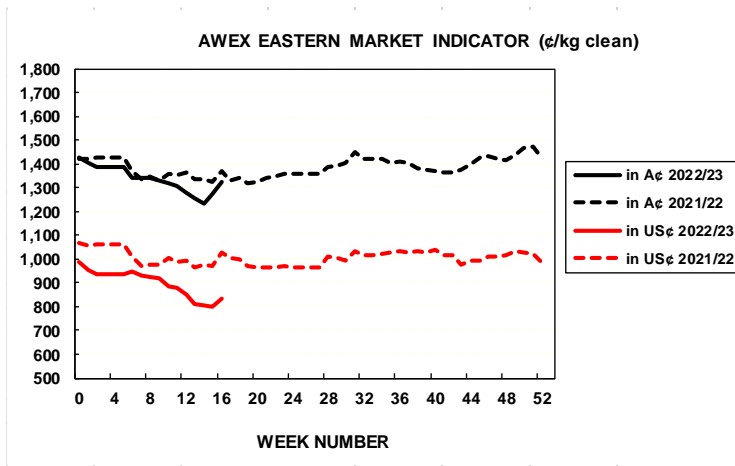
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,246	9,254	5.5%	2.2%	8.3%	8,746
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
Australia	28,141	33,393	12.3%	8.1%	9.2%	29,271

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+5,914	+3.7%	+4.1%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
+23,402	+5.6%	+4.4%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 17	Week 18	Week 19	Differences
North	10,204	9,032	7,960	-18.8%
South	24,080	21,615	18,774	+1.6%
West	8,149	7,840	7,860	+19.8%
New Zealand	1,800	1,500		
Australia	42,433	38,487	34,594	115,514
Differences	+3.8%	+0.3%	-8.1%	-1.1%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	62.71	+0.56	-0.97	+0.92	-0.10	No	+0.41 (+0.7%)	63.12	62.71	70.75
Euro	64.55	+0.14	-0.71	+0.16	0.00	Sale	-0.41 (-0.6%)	64.14	64.14	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2022	July to August 2022/23	July to August 2021/22	By Weight	By Value
China	84.1%	83.2%	85.0%	-1.2%	-4.7%
India	5.5%	7.2%	4.0%	+67.0%	+86.3%
Italy	4.2%	4.0%	3.3%	+24.8%	+36.4%
Czech Republic	1.7%	1.8%	3.2%	-42.7%	-38.3%
Korea	1.5%	1.1%	1.5%	-27.6%	-25.8%
Egypt	0.7%	0.6%	0.5%	+12.7%	+42.7%
Thailand	0.5%	0.6%	0.5%	+31.1%	+41.4%
USA	0.3%	0.3%	0.1%	+244.4%	+212.1%
Change all Countries				+0.9%	+0.3%



AVERAGE EMI	
This Year	1318
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1401	-73
South	1264	-61
West	1438	+7

THIS YEAR'S EMI	
This Week	1323
First Week	1407
Low (11/01)	1235
High (9/01)	1407

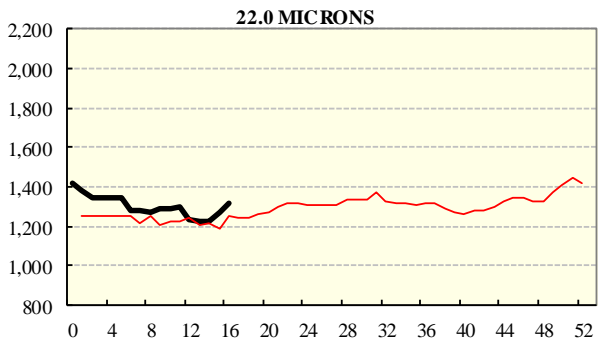
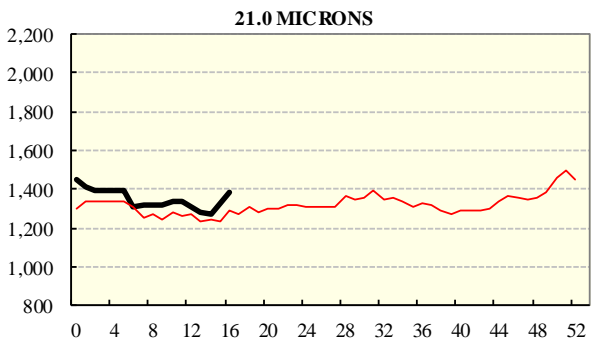
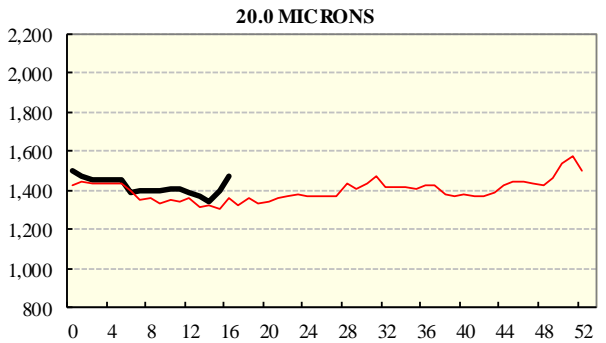
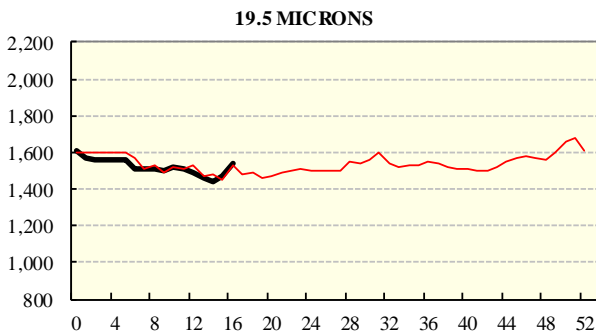
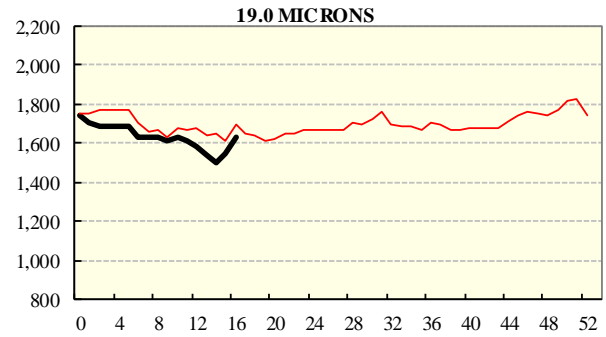
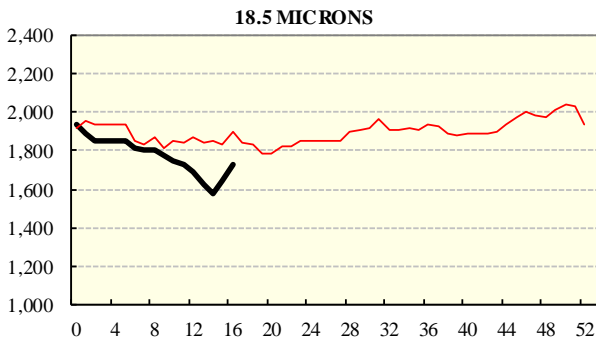
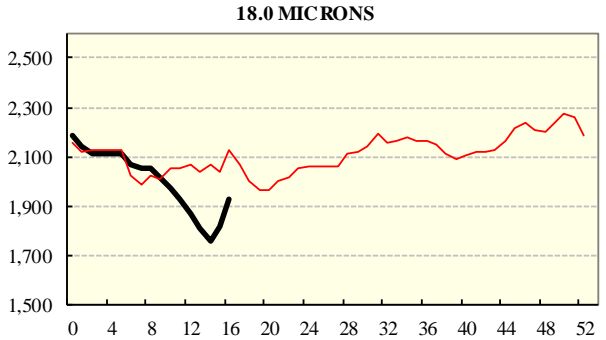
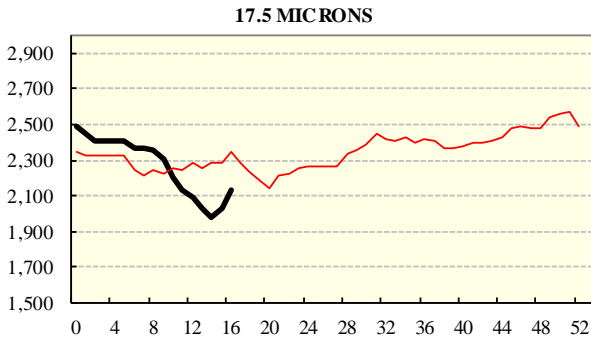
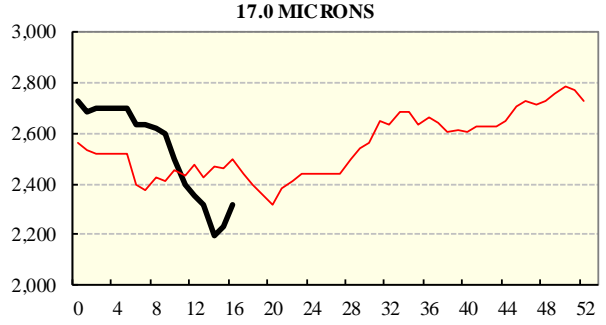
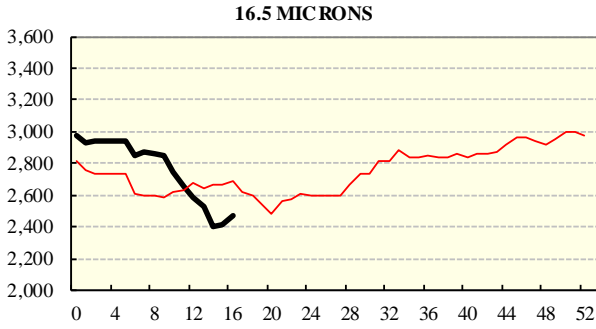
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1405	-69
South	1268	-79
West	1469	-11

BALES OFFERED	
This Year	506,869
Last Year	491,876
Difference	+14,993
% Diff	+3.0%
FIRST OFFERED BALES	
Difference	+2.5%
% of Offering	90.3%

REGION BALES		
Region	This Week	Diff
North	9,254	
South	19,099	
West	5,827	
Progressive Totals:		Diff
North	166,822	+3.7%
South	254,335	+1.8%
West	85,712	+5.6%

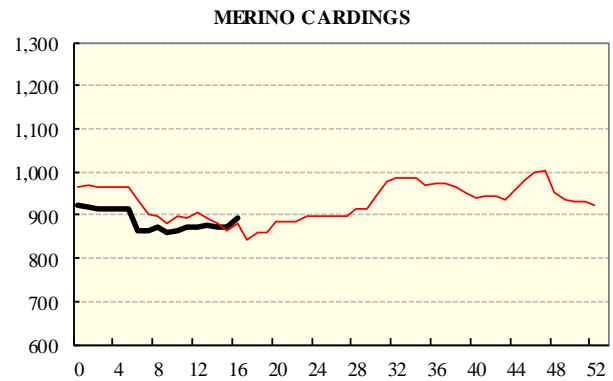
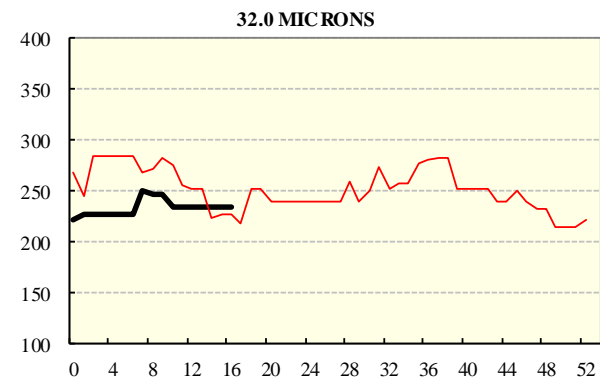
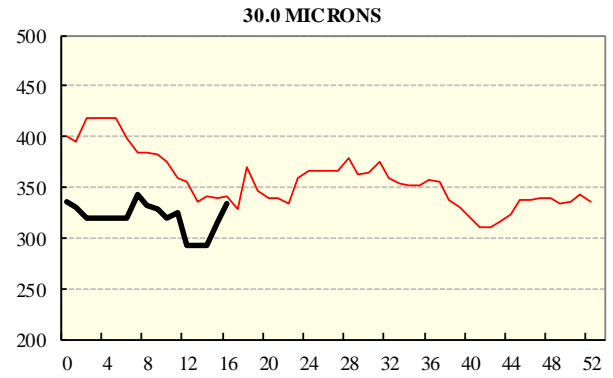
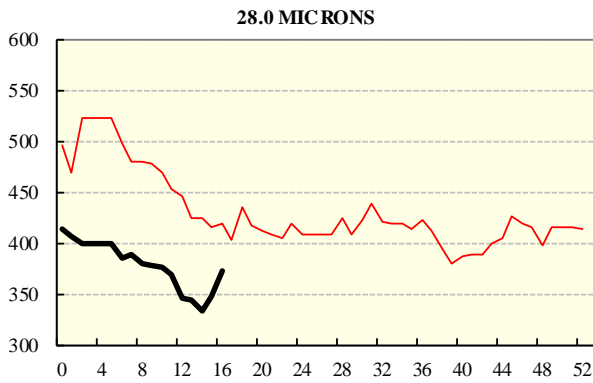
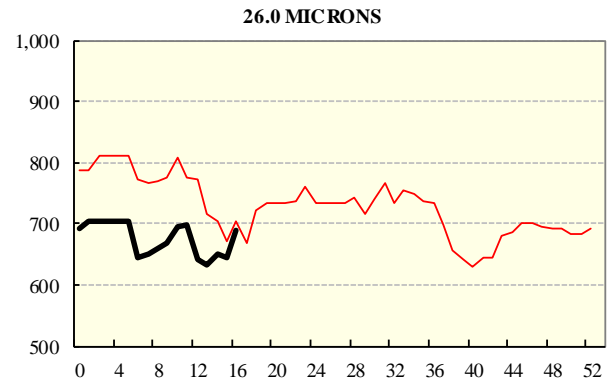
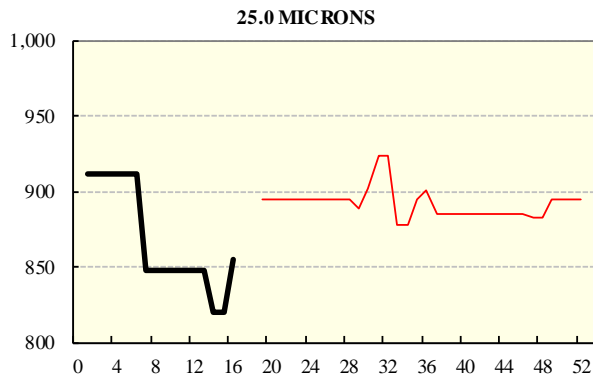
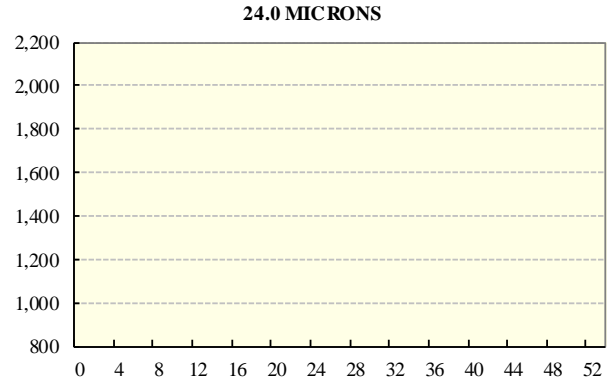
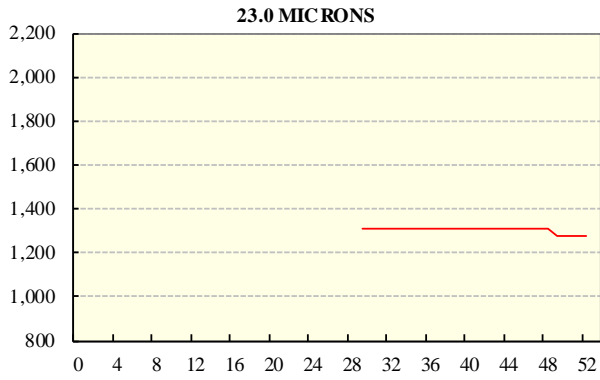
AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

