

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC.

AWIS WOOL MARKET REVIEW

Week Ending 28 April 2023 (Week 43)

Sales on were held on Wednesday and Thursday this week following the ANZAC Day Public Holiday on Tuesday.

The AWEX EMI finished 13¢ higher (+1.0%) in Australian currency and 3¢ lower (-0.3%) in US currency at sales in Sydney, Melbourne and Fremantle on Thursday.

38,505 bales were on offer nationally, compared with 52,951 bales last sale. 9.2% of the offering was passed in after 7.2% of the potential offering was withdrawn prior to sale. 34,967 bales were sold.

AWEX reports that the value of the wool sold was \$50.3 million (\$1,438 per bale), which took the season total past the \$2 billion milestone to \$2.040 billion (\$1,546 per bale). The number of bales sold at auction this season is now 0.3% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 39)									
Centre	Last Sale		Day-to-Day Changes (Week 39)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	42	1289	No Sale	+1	+12	+13 (+1.0%)	1302	-3	-10
Northern	42	1354	No Sale	+3	+3	+6 (+0.4%)	1360	-8	-14
Southern	42	1246	No Sale	0	+18	+18 (+1.4%)	1264	+1	-6
Western	42	1442	No Sale	+10	+20	+30 (+2.1%)	1472	+7	-1

The EMI returned to over 1300¢ this week with greatest changes at the broad end. The recorded changes in the AWEX Micron Price Guides were positive or unchanged on Wednesday and positive on Thursday.

The US Exchange Rate moved down by 0.88¢ (-1.3%) during the week to close at 66.27¢ on Thursday.

Buyers for China were dominant, with support from buyers for China, India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 40,800 bales to 44,527 bales and to be 1.4% more than in the same period last year. The forecast progressive difference to Week 46 is 0.4%.

In other countries, the South African Cape Wools Indicator was up by 0.9% since last week against a 0.8% appreciation of the Rand against the US Dollar and a 2.0% appreciation of the Rand against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	322¢	433¢	651¢	768¢	933¢

Market Indicators	Changes From				
	Week 43	Four Sales Ago Week 38	Start of the Season	Week 43 Last Year	Season Average to Week 43 Last Year
Eastern Market Indicator	1302	-16 (-1.2%)	-96 (-6.9%)	-75 (-5.4%)	-57 (-4.2%)
Western Market Indicator	1472	+10 (+0.7%)	-8 (-0.5%)	+33 (+2.3%)	+38 (+2.7%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+39	+30	+1	+19	+17	+33	+30	+39	+42	+41		
Change %	+1.7%	+1.4%	+0.0%	+1.0%	+1.0%	+2.0%	+1.9%	+2.6%	+3.0%	+2.9%		
Since Start of the Season												
Change ¢	-549	-478	-377	-264	-124	-45	+13	+57	+60	+68		
Change %	-18.7%	-17.8%	-15.5%	-12.4%	-6.6%	-2.7%	+0.8%	+3.9%	+4.3%	+5.0%		
Since Week 43 Last Year												
Change ¢	-490	-417	-354	-263	-154	-33	+55	+130	+163	+130		
Change %	-17.0%	-15.9%	-14.7%	-12.4%	-8.1%	-2.0%	+3.6%	+9.4%	+12.5%	+10.0%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	0	+1	0	+2	0	-7
Change %	0.0%	+0.2%	0.0%	+0.7%	0.0%	-0.8%
Since Start of the Season						
Change ¢	-183	-175	-72	-18	+6	-87
Change %	-20.1%	-24.8%	-17.9%	-5.5%	+2.6%	-9.5%
Since Week 43 Last Year						
Change ¢		-151	-69	-9	-7	-109
Change %		-22.2%	-17.3%	-2.8%	-2.9%	-11.6%

MC Average Merino Cardings Price Guide

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For further information

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AWIS WOOL MARKET REVIEW

Week Ending 28 April 2023 (Week 43)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

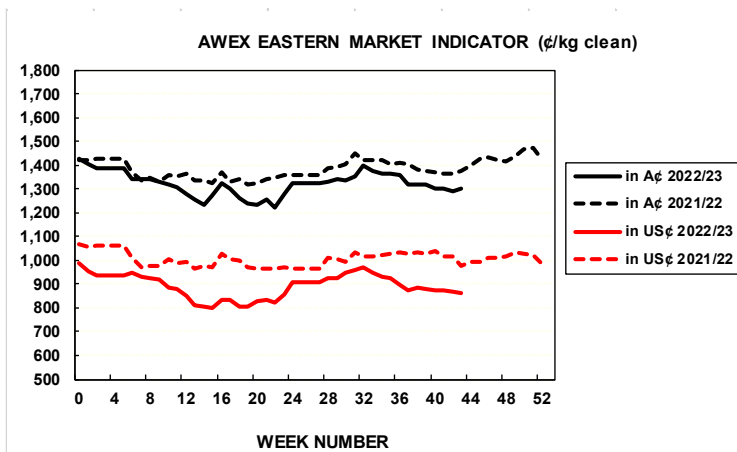
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	13,550	8,894	7.2%	3.8%	8.2%	8,255
South	28,604	21,728	8.8%	5.3%	9.1%	19,814
West	10,797	7,883	12.5%	15.5%	13.2%	6,898
Australia	52,951	38,505	9.2%	7.2%	9.7%	34,967

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+2,750	+0.6%	+1.4%
-773	-0.1%	-0.7%
+2,189	+0.8%	+1.0%
+4,166	+0.3%	+0.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 44	Week 45	Week 46	Differences
North	10,027	8,790	9,480	+2.5%
South	26,271	23,710	24,200	+4.4%
West	8,229	8,300	8,420	-7.6%
New Zealand				
Australia	44,527	40,800	42,100	127,427
Differences	+10.9%	-2.5%	-3.6%	+1.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	67.15	-0.07	-0.32	Public	-0.67	0.18	-0.88 (-1.3%)	66.27	62.71	71.02
Euro	61.26	-0.06	-0.39	Holiday	-0.67	-0.22	-1.34 (-2.2%)	59.92	59.92	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2023	July to February 2022/23	July to February 2021/22	By Weight	By Value
China	79.1%	81.2%	80.9%	+0.3%	-4.2%
India	6.5%	6.4%	4.8%	+33.0%	+31.3%
Italy	3.5%	4.2%	4.9%	-14.3%	-6.9%
Czech Republic	5.4%	3.1%	4.0%	-22.8%	-23.0%
Korea	2.0%	1.5%	1.5%	-1.5%	-8.1%
Egypt	0.8%	0.8%	0.8%	+3.6%	+13.0%
Thailand	0.6%	0.7%	0.6%	+22.6%	+26.6%
Germany	0.4%	0.4%	0.4%	-16.7%	-10.2%
Change all Countries				+0.0%	-3.2%



AVERAGE EMI	
This Year	1315
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1393	-81
South	1263	-62
West	1452	+22

THIS YEAR'S EMI	
This Week	1302
First Week	1407
Low (14/01)	1224
High (9/01)	1407

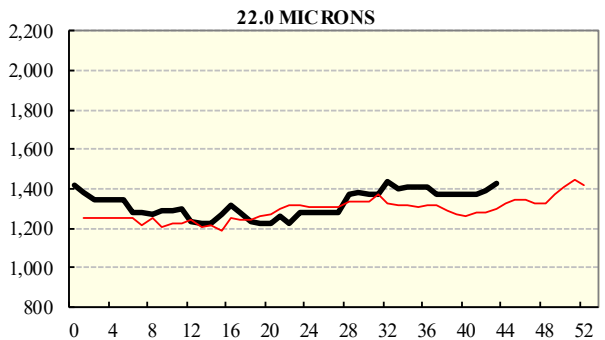
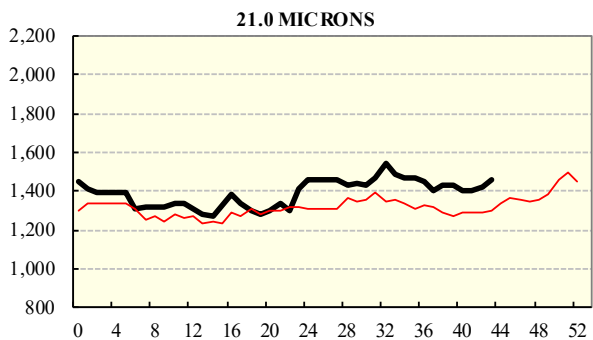
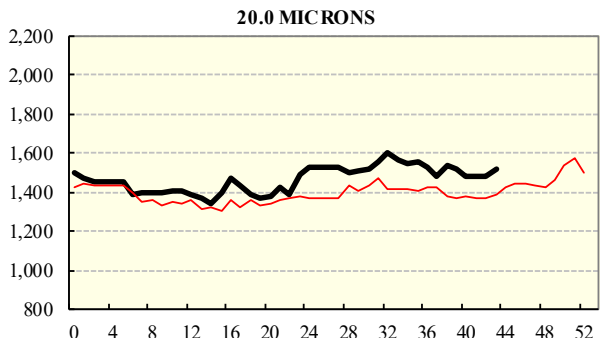
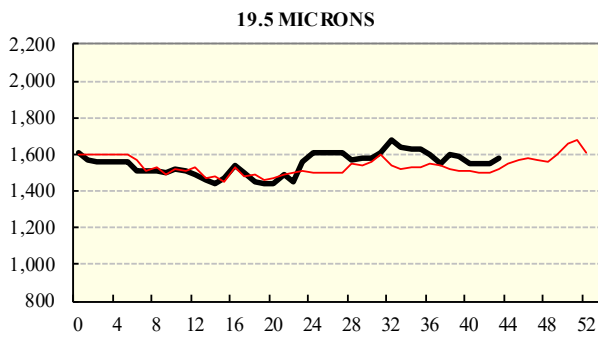
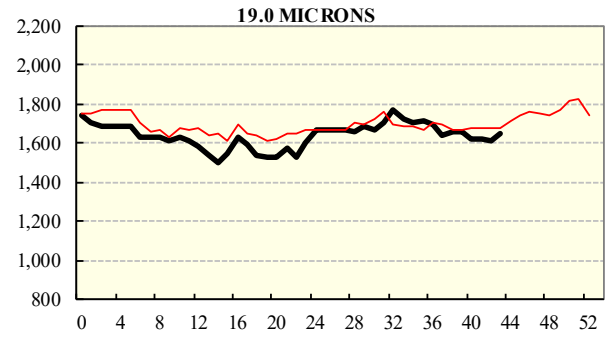
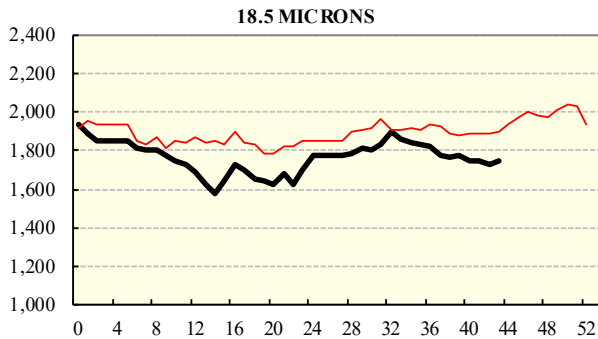
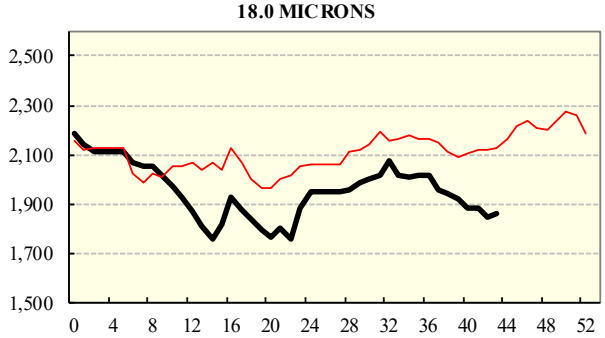
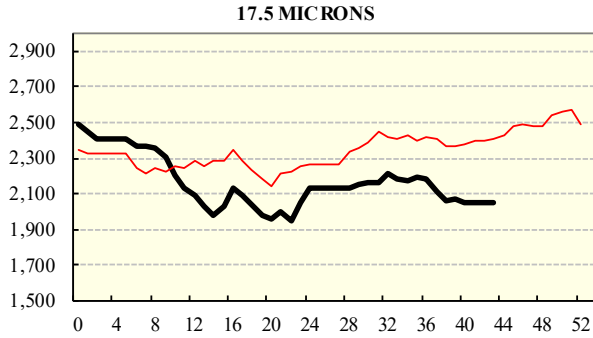
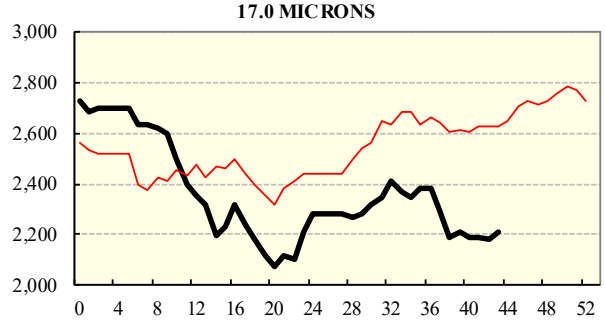
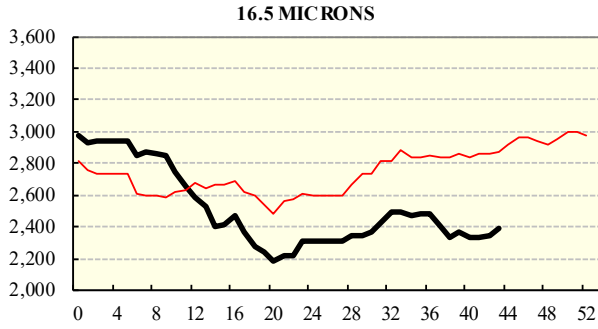
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1360	-114
South	1264	-83
West	1472	-8

BALES OFFERED	
This Year	1,501,159
Last Year	1,496,993
Difference	+4,166
% Diff	+0.3%
FIRST OFFERED BALES	
Difference	+0.2%
% of Offering	91.1%

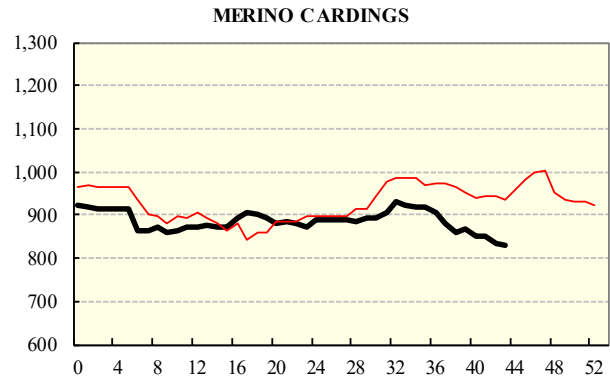
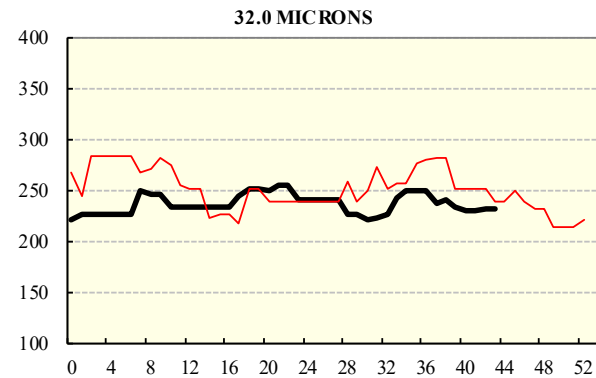
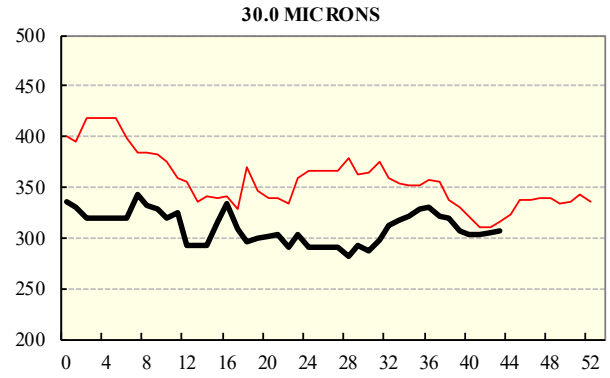
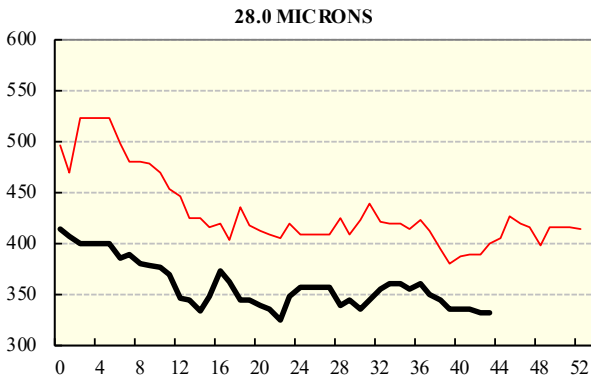
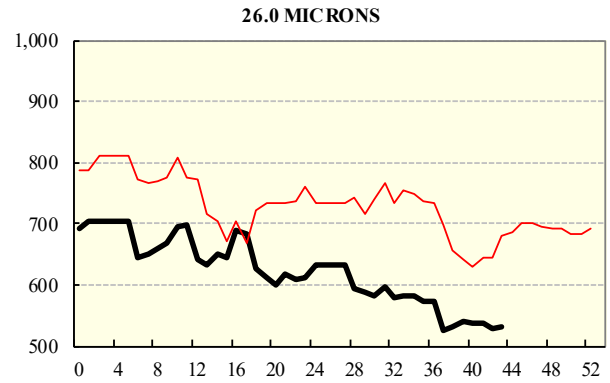
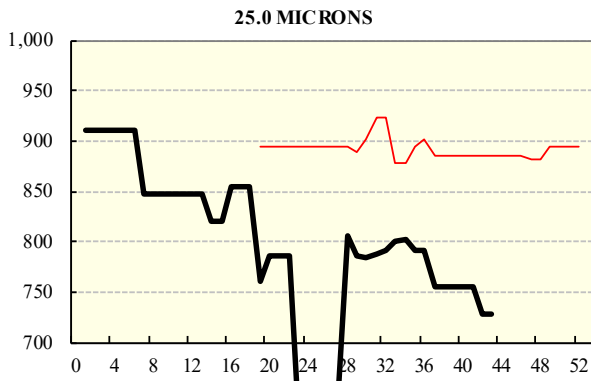
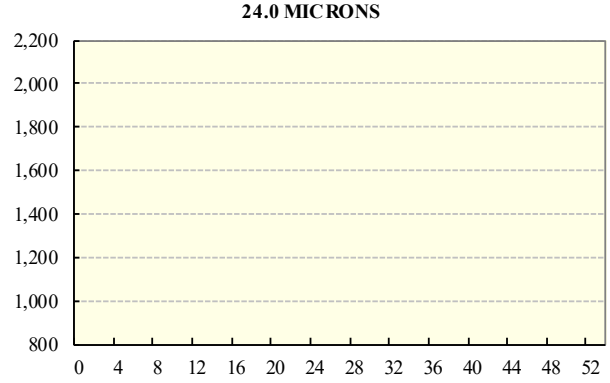
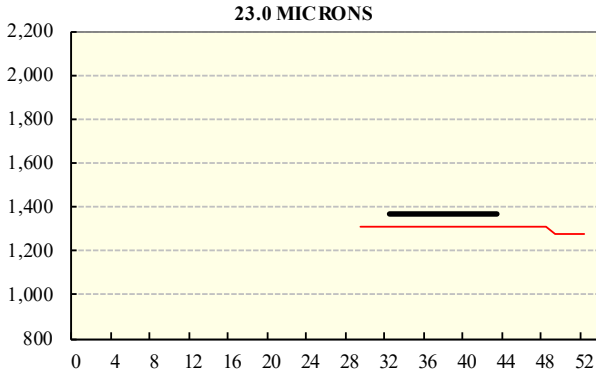
REGION BALES		
This Sale:		
North	8,894	
South	21,728	
West	7,883	
Progressive Totals:		Diff
North	431,479	+0.6%
South	781,018	-0.1%
West	288,662	+0.8%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

