

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.orgSunshi

Australia
Tel: 03 9311 0103
Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 28 October 2022 (Week 17)

The AWEX EMI finished at 1300¢, 23¢ lower (-1.7%) in Australian currency and 3¢ lower (-0.4%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 17.

39,108 bales were on offer nationally, compared with 34,180 bales last sale. 17.7% of the offering was passed in after 4.1% of the potential offering was withdrawn prior to sale. 32,167 bales were sold.

AWEX reports that the value of the wool sold was \$52.0 million (\$1,617 per bale), taking the season total to \$763.1 million (\$1,615 per bale). The number of bales sold at auction this season is now 7.7% greater than in 2021/22.

The New Zealand Merino Company also offered 1,948 bales in Melbourne on Wednesday, of which 17.7% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 17)									
Centre	Last Sale		Day-to-Day Changes (Week 17)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	16	1323	-11	-12	No Sale	-23 (-1.7%)	1300	-3	-13
Northern	16	1405	-7	-14	No Sale	-21 (-1.5%)	1384	-1	-11
Southern	16	1268	-14	-10	No Sale	-24 (-1.9%)	1244	-3	-13
Western	16	1469	-27	-15	No Sale	-42 (-2.9%)	1427	-13	-24

The market was unable to maintain the momentum of the previous two weeks, with falls across all micron ranges and types, other than among the Oddments. Growers responded to the falls in the market by passing in 17.7% of the offering (the second highest quantity for the season).

The US Exchange Rate finished 0.91¢ (1.4%) higher to close at 64.03¢ on Wednesday, which restricted the fall the EMI in US currency to 3¢.

Buyers for China were dominant, with support from buyers for India and Europe

Looking ahead, offerings for the coming three sales are expected to range from 35,324 bales to 43,036 bales and to be 2.2% more than in the same period last year. The forecast progressive difference to Week 20 is +2.4%.

The size of the weekly offerings has been moving closer to the previous year's volumes in recent weeks. The number of bales offered in the last four weeks is down by -8.4%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	412¢	575¢	795¢	923¢	1041¢

Market Indicators	Changes From				
	Week 17	Four Sales Ago Week 13	Start of the Season	Week 17 Last Year	Season Average to Week 17 Last Year
Eastern Market Indicator	1300	+45 (+3.6%)	-98 (-7.0%)	-33 (-2.5%)	-42 (-3.1%)
Western Market Indicator	1427	+37 (+2.7%)	-53 (-3.6%)	+59 (+4.3%)	+49 (+3.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-56	-79	-38	-51	-25	-34	-43	-43	-43	-40		
Change %	-2.3%	-3.4%	-1.8%	-2.6%	-1.4%	-2.1%	-2.8%	-2.9%	-3.1%	-3.0%		
Since Start of the Season												
Change ¢	-570	-448	-333	-251	-169	-100	-62	-29	-62	-82		
Change %	-19.4%	-16.7%	-13.7%	-11.8%	-9.0%	-5.9%	-4.0%	-2.0%	-4.4%	-6.0%		
Since Week 17 Last Year												
Change ¢	-258	-197	-186	-194	-137	-58	+18	+114	+69	+35		
Change %	-9.8%	-8.1%	-8.2%	-9.4%	-7.4%	-3.5%	+1.2%	+8.6%	+5.4%	+2.8%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-8	-11	-25		+14
Change %		-1.2%	-2.9%	-7.5%		+1.6%
Since Start of the Season						
Change ¢		-23	-41	-17	+18	-8
Change %		-3.3%	-10.2%	-5.2%	+7.9%	-0.9%
Since Week 17 Last Year						
Change ¢		+15	-41	-21	+27	+65
Change %		+2.2%	-10.2%	-6.4%	+12.4%	+7.7%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 28 October 2022 (Week 17)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

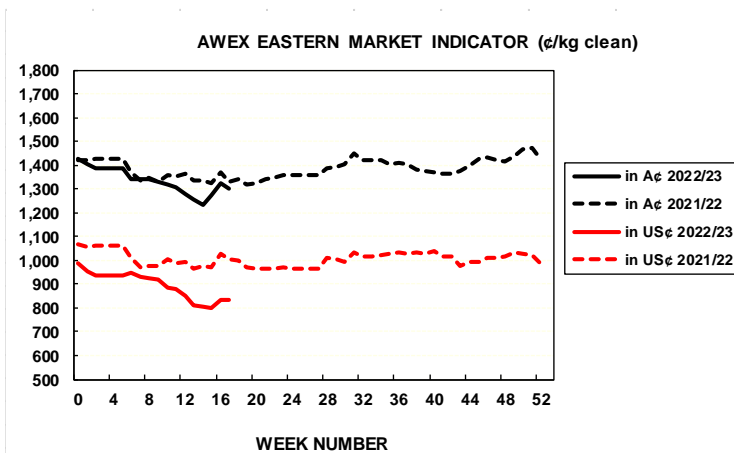
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	9,254	10,089	7.9%	2.3%	9.1%	9,294
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
Australia	28,141	33,393	12.3%	8.1%	9.2%	29,271

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+3,527	+2.0%	+2.5%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
+23,402	+5.6%	+4.4%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 18	Week 19	Week 20	Differences
North	11,532	8,970	9,970	-6.0%
South	22,760	18,494	22,480	-2.5%
West	8,744	7,860	7,950	+33.3%
New Zealand	1,700		1,500	
Australia	43,036	35,324	40,400	118,760
Differences	+12.2%	-6.1%	+0.4%	+2.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	63.12	-0.47	+0.81	-0.21	+0.78	No	+0.91 (+1.4%)	64.03	62.71	70.75
Euro	64.14	-0.02	+0.33	-0.42	+0.29	Sale	+0.18 (+0.3%)	64.32	64.14	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2022	July to August 2022/23	July to August 2021/22	By Weight	By Value
China	84.1%	83.2%	85.0%	-1.2%	-4.7%
India	5.5%	7.2%	4.0%	+67.0%	+86.3%
Italy	4.2%	4.0%	3.3%	+24.8%	+36.4%
Czech Republic	1.7%	1.8%	3.2%	-42.7%	-38.3%
Korea	1.5%	1.1%	1.5%	-27.6%	-25.8%
Egypt	0.7%	0.6%	0.5%	+12.7%	+42.7%
Thailand	0.5%	0.6%	0.5%	+31.1%	+41.4%
USA	0.3%	0.3%	0.1%	+244.4%	+212.1%
Change all Countries				+0.9%	+0.3%



AVERAGE EMI	
This Year	1317
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1399	-74
South	1262	-63
West	1437	+7

THIS YEAR'S EMI	
This Week	1300
First Week	1407
Low (11/01)	1235
High (9/01)	1407

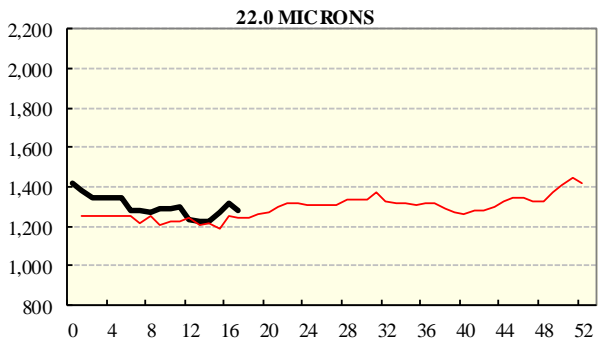
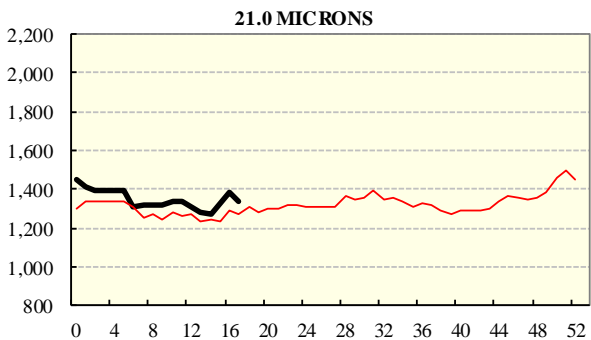
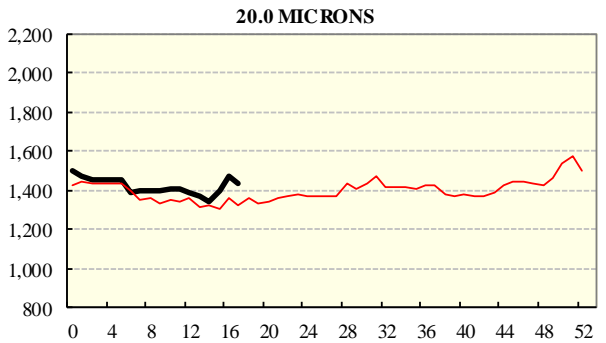
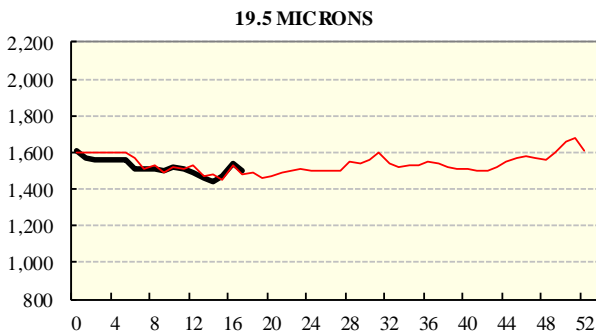
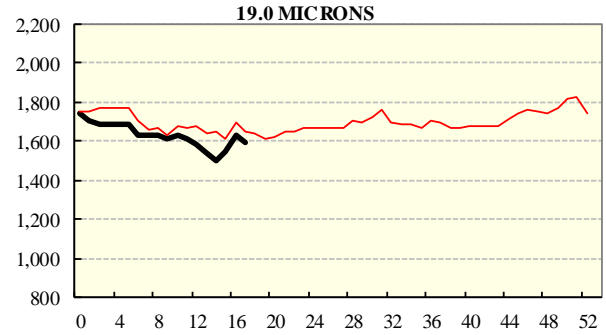
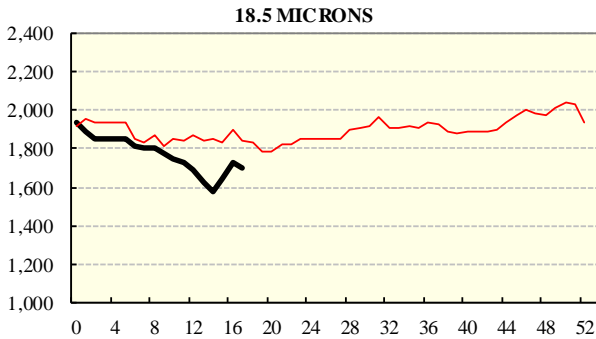
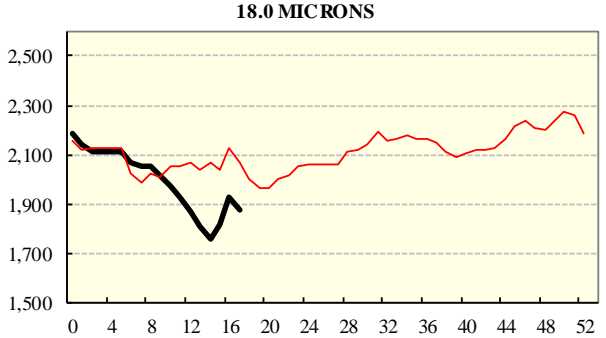
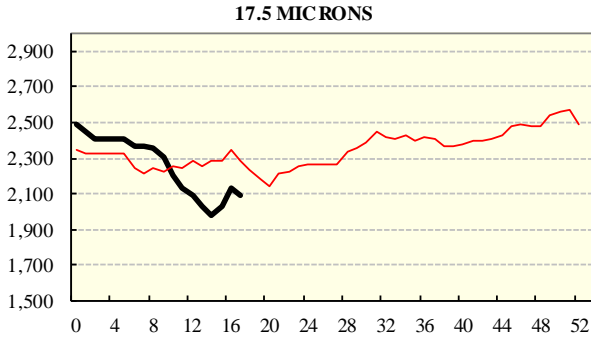
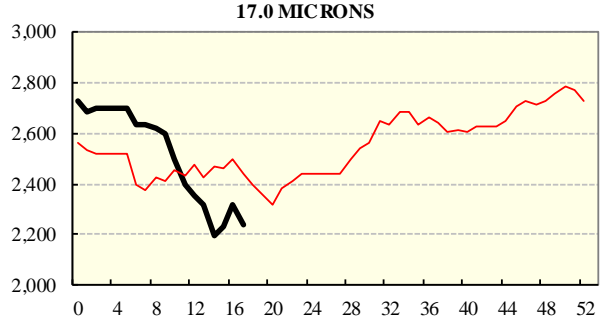
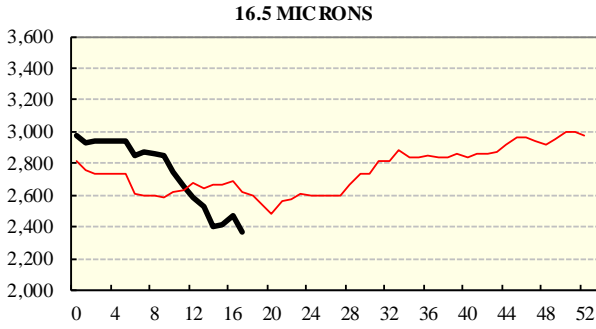
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1384	-90
South	1244	-103
West	1427	-53

BALES OFFERED	
This Year	545,977
Last Year	532,736
Difference	+13,241
% Diff	+2.5%
FIRST OFFERED BALES	
Difference	+2.2%
% of Offering	90.4%

REGION BALES		
This Sale:		
North	10,089	
South	20,604	
West	8,415	
Progressive Totals:		Diff
North	176,911	+2.0%
South	274,939	+1.8%
West	94,127	+5.4%

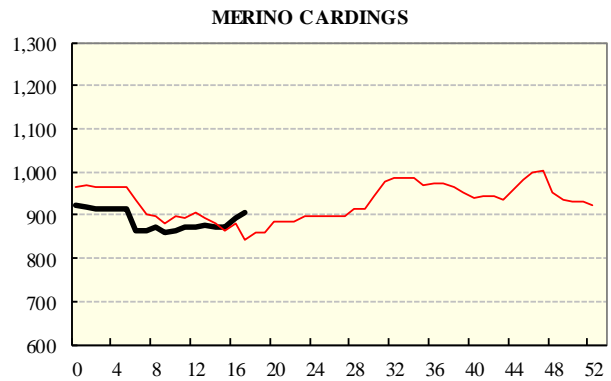
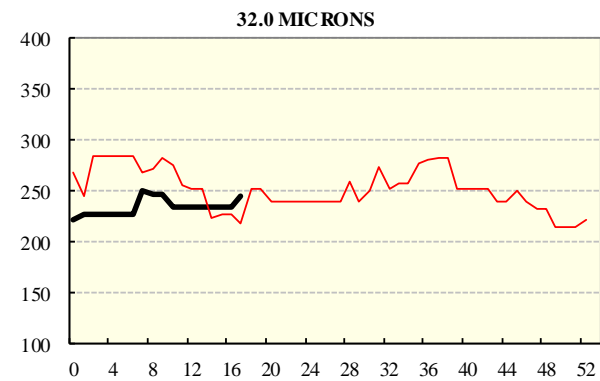
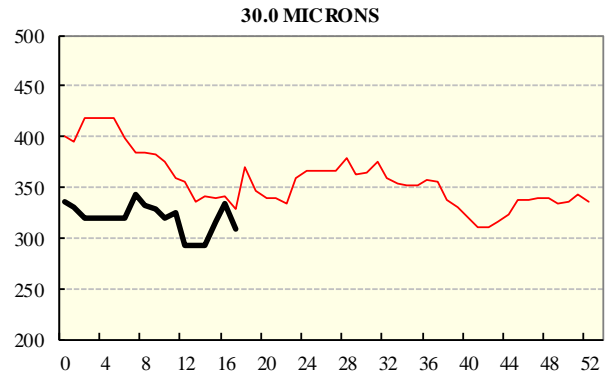
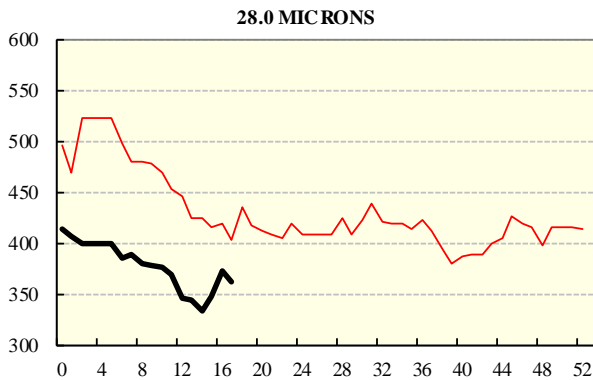
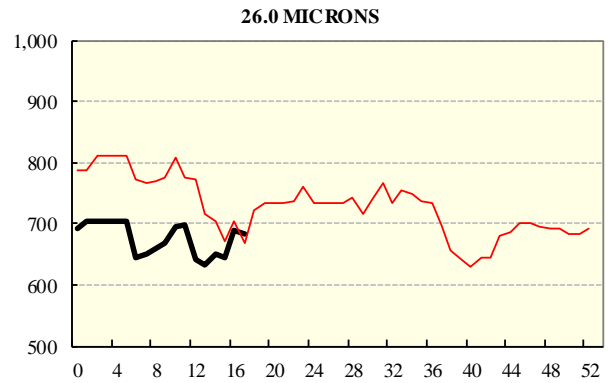
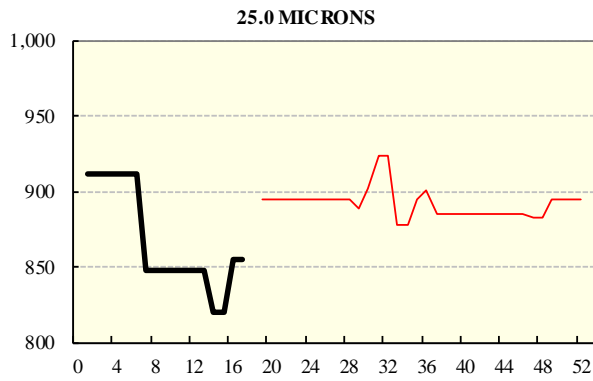
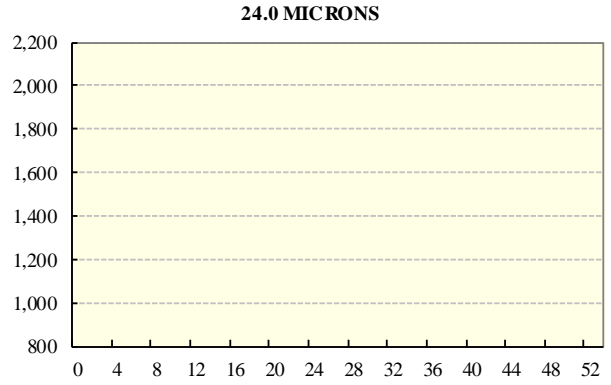
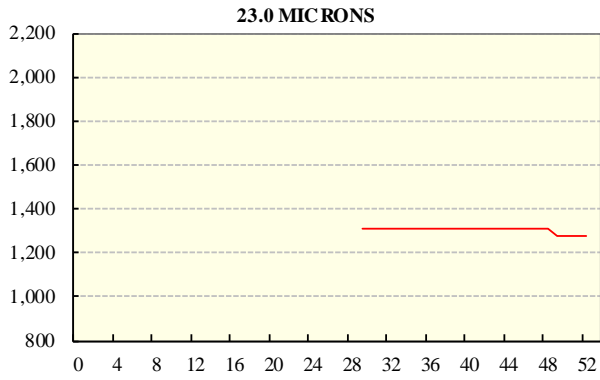
AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

a+B36 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

