

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.org

Australia

Tel: 03 9311 0103

Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 3 February 2023 (Week 31)

The AWEX EMI finished 18¢ higher (+1.3%) in Australian currency and 8¢ higher (+0.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 31.

38,516 bales were on offer nationally, compared with 44,306 bales last sale. 6.6% of the offering was passed in after 3.8% of the potential offering was withdrawn prior to sale. 35,986 bales were sold.

AWEX reports that the value of the wool sold was \$55.8 million (\$1,551 per bale), taking the season total to \$1.355 billion (\$1,569 per bale). The number of bales sold at auction this season is now 1.7% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 31)									
Centre	Last Sale		Day-to-Day Changes (Week 31)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	30	1338	+7	+11	No Sale	+18 (+1.3%)	1356	+8	+10
Northern	30	1411	+8	+14	No Sale	+22 (+1.6%)	1433	+11	+13
Southern	30	1289	+6	+9	No Sale	+15 (+1.2%)	1304	+7	+8
Western	30	1475	+16	+19	No Sale	+35 (+2.4%)	1510	+19	+21

The market has a history of moving upwards more often than downwards in January. This occurred again this year, with the EMI 29¢ (52¢ US) above its closing value prior to Christmas; and the WMI up by 24¢. AWEX reported rises across all micron ranges on both days.

The US Exchange Rate finished 0.34¢ (-0.5%) lower to close at 70.68¢ on Wednesday. The previous week's closing value of 71.02¢ had been a season high.

Buyers for China were dominant, with support from buyers for India.

Looking ahead, offerings for the coming three sales are expected to range from 47,414 bales to 51,166 bales and to be 3.5% more than in the same period last year. The forecast progressive difference to Week 34 is +0.7%.

In other countries, the South African Cape Wools Indicator was up by 2.2% since last week against a change of -0.94% in the US exchange rate and -0.85% against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Week 31	Changes From			
		Four Sales Ago Week 24	Start of the Season	Week 31 Last Year	Season Average to Week 31 Last Year
Eastern Market Indicator	1341	+117 (+9.6%)	-57 (-4.1%)	-51 (-3.7%)	-55 (-4.1%)
Western Market Indicator	1487	+117 (+8.5%)	+7 (+0.5%)	+51 (+3.6%)	+34 (+2.4%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+58	+29	+5	+10	+28	+31	+26	+37	+37			
Change %	+2.5%	+1.3%	+0.2%	+0.5%	+1.6%	+1.9%	+1.6%	+2.4%	+2.6%			
Since Start of the Season												
Change ¢	-509	-344	-261	-115	-42	+9	+47	+93	+70			
Change %	-17.3%	-12.8%	-10.7%	-5.4%	-2.2%	+0.5%	+3.0%	+6.4%	+5.0%			
Since Week 31 Last Year												
Change ¢	-386	-301	-278	-180	-135	-55	+11	+86	+78			
Change %	-13.7%	-11.4%	-11.4%	-8.2%	-6.9%	-3.1%	+0.7%	+5.9%	+5.6%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	+4	+14	+8	+10	+2	+16
Change %	+0.5%	+2.4%	+2.4%	+3.5%	+0.9%	+1.8%
Since Start of the Season						
Change ¢	-123	-108	-60	-27	-4	-8
Change %	-13.5%	-15.3%	-14.9%	-8.3%	-1.8%	-0.9%
Since Week 31 Last Year						
Change ¢	-136	-169	-96	-78	-50	-69
Change %	-14.7%	-22.1%	-21.9%	-20.7%	-18.3%	-7.1%

MC Average Merino Cardings Price Guide

© AWIS 2023 (for permission to reprint, in part or whole, please contact this office)

For further information

Peter Morgan

03 9311 0103

AWIS WOOL MARKET REVIEW

Week Ending 3 February 2023 (Week 31)

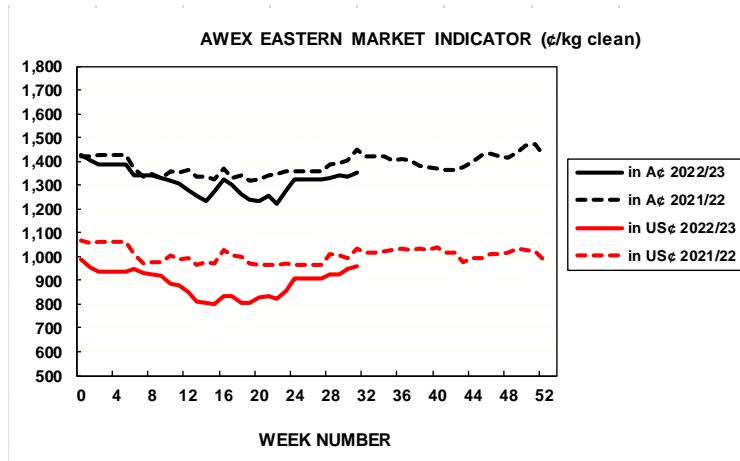
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the November ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	11,395	12,134	5.6%	6.0%	5.7%	11,456	+7,575	+2.6%	+3.7%
South	21,868	19,160	8.0%	2.7%	8.0%	17,620	-6,992	-1.4%	-2.0%
West	11,043	7,222	4.3%	3.1%	5.3%	6,910	+2,566	+1.4%	+0.8%
Australia	44,306	38,516	6.6%	3.8%	6.7%	35,986	+3,149	+0.3%	+0.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 32	Week 33	Week 34	Differences
North	14,378	11,275	10,775	-1.8%
South	24,870	26,889	28,415	+8.8%
West	11,918	9,250	9,190	-2.9%
New Zealand			3,800	
Australia	51,166	47,414	48,380	146,960
Differences	+7.2%	-3.2%	+6.7%	+3.5%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	71.02	+0.05	-0.15	-0.55	+0.31	No	-0.34 (-0.5%)	70.68	62.71	71.02
Euro	65.16	+0.24	-0.19	-0.33	+0.16	Sale	-0.12 (-0.2%)	65.04	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	November 2022	July to November 2022/23	July to November 2021/22	By Weight	By Value
China	80.2%	82.3%	81.3%	+3.3%	+0.1%
India	7.3%	6.5%	4.3%	+52.9%	+56.7%
Italy	3.2%	4.3%	5.0%	-12.0%	+1.6%
Czech Republic	3.9%	2.4%	4.3%	-44.0%	-45.4%
Korea	2.1%	1.4%	1.5%	-4.3%	-8.6%
Egypt	1.0%	0.7%	0.7%	+14.2%	+28.1%
Thailand	0.2%	0.6%	0.6%	+0.8%	+1.2%
Germany	0.5%	0.4%	0.3%	+11.3%	+1.8%
Change all Countries				+2.0%	+0.7%



AVERAGE EMI	
This Year	1305
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1385	-89
South	1252	-73
West	1436	+5

THIS YEAR'S EMI	
This Week	1356
First Week	1407
Low (14/01)	1224
High (9/01)	1407

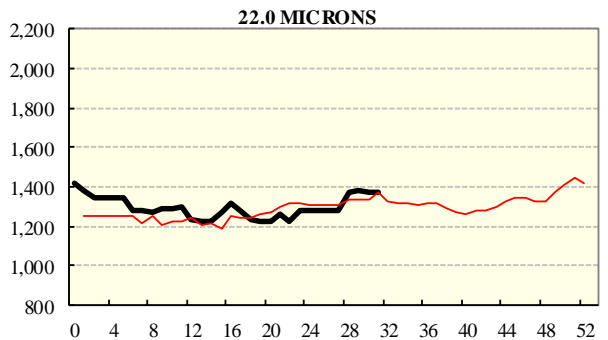
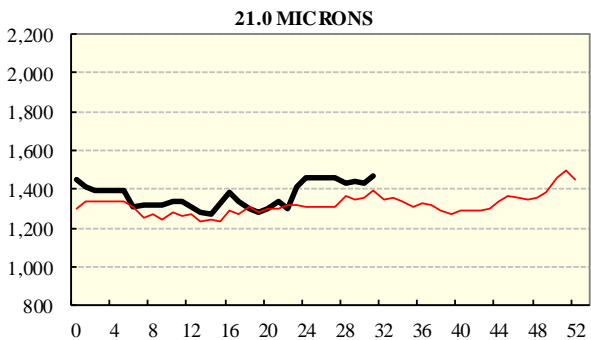
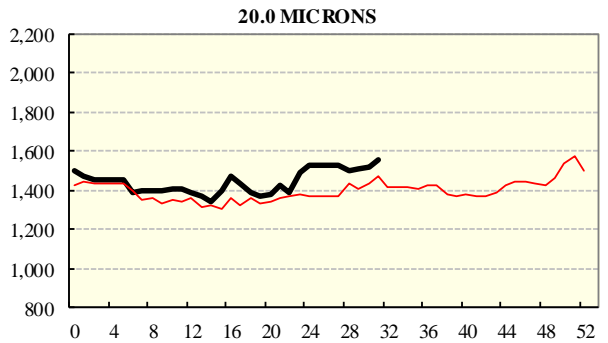
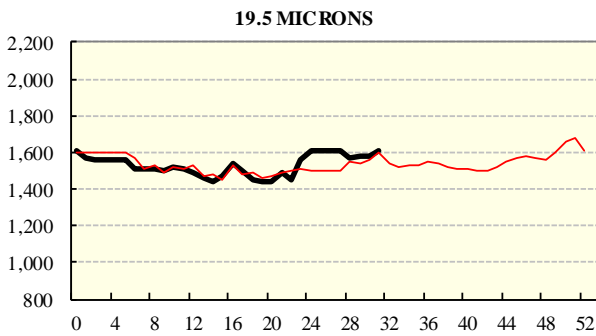
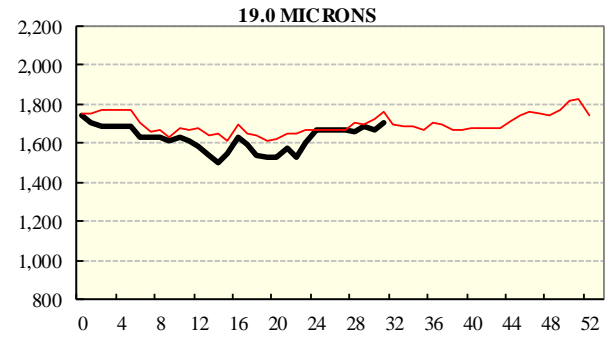
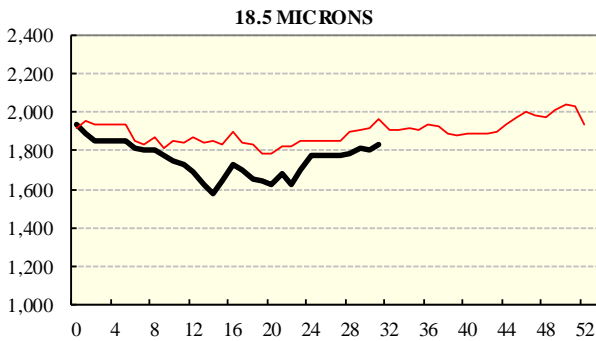
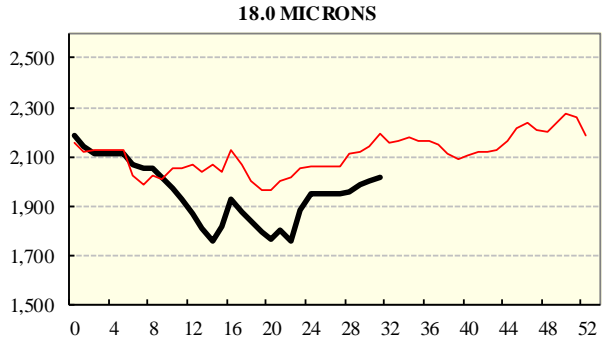
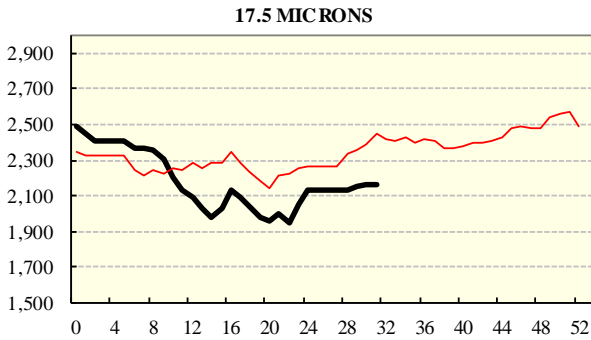
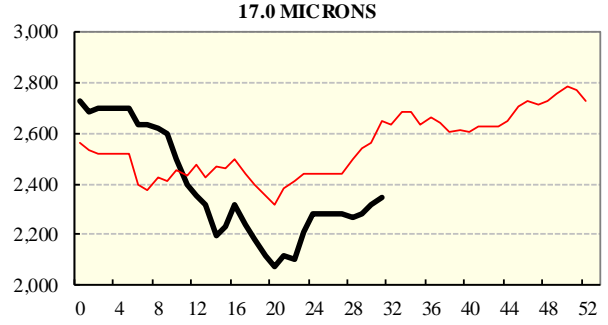
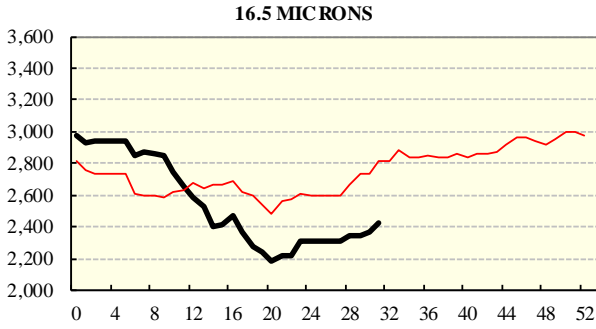
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1433	-41
South	1304	-43
West	1510	+30

BALES OFFERED	
This Year	982,753
Last Year	979,604
Difference	+3,149
% Diff	+0.3%
FIRST OFFERED BALES	
Difference	+0.2%
% of Offering	90.9%

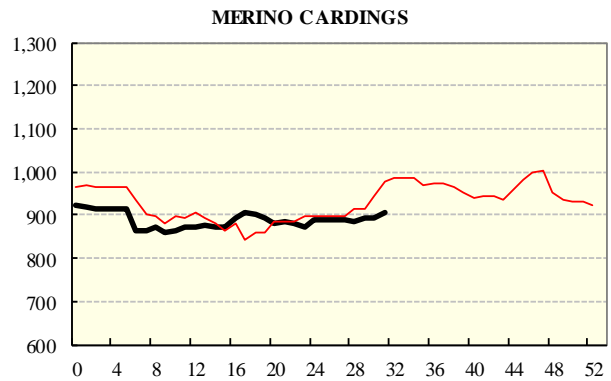
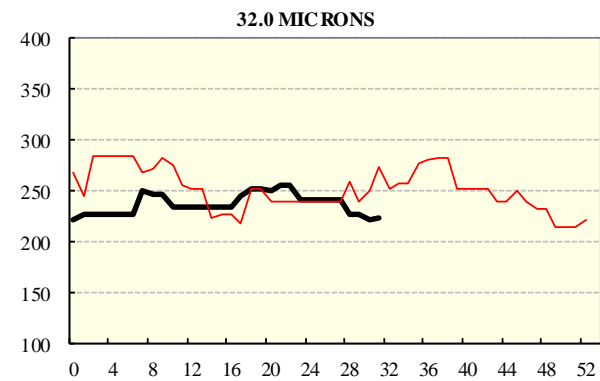
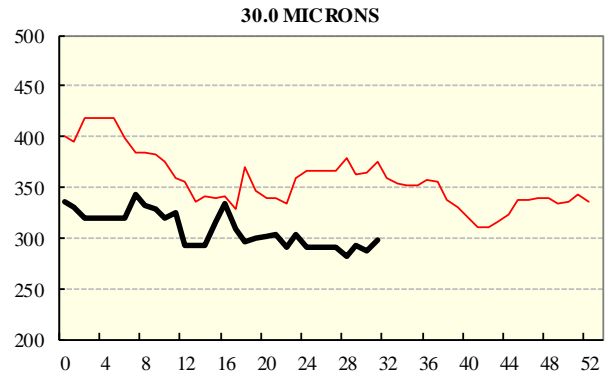
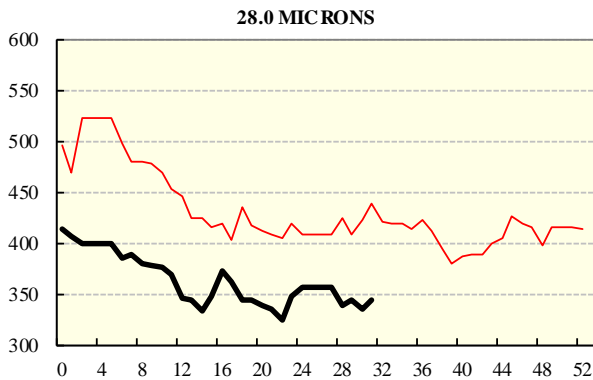
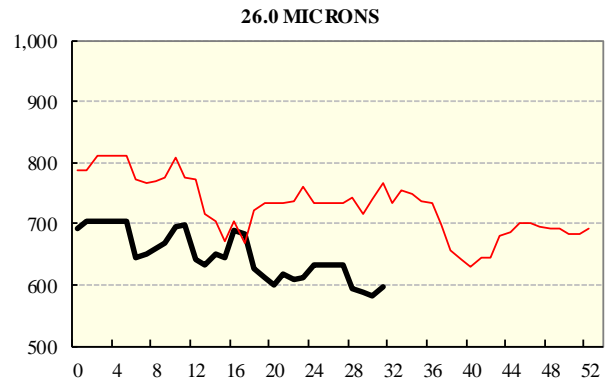
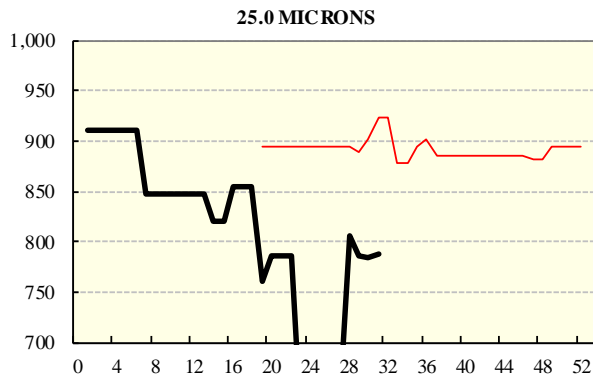
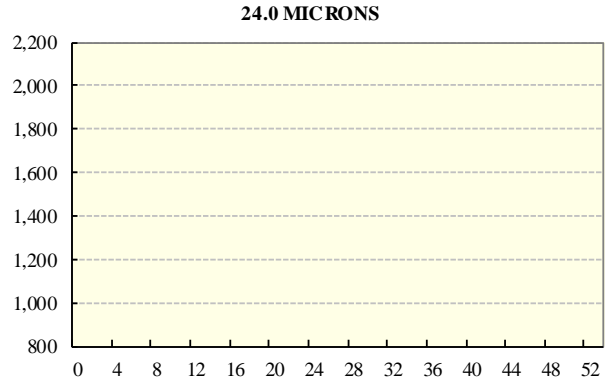
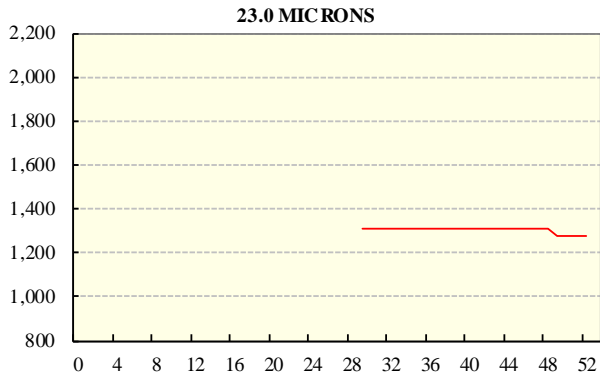
REGION BALES		
This Sale:		
North	12,134	
South	19,160	
West	7,222	
Progressive Totals:		Diff
North	296,693	+2.6%
South	505,560	-1.4%
West	180,500	+1.4%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

