

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 3 March 2023 (Week 35)

The AWEX EMI finished 4¢ higher (+0.3%) in Australian currency and 9¢ lower (-1.0%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 35.

48,389 bales were on offer nationally, compared with 49,458 bales last sale. 11.0% of the offering was passed in after 4.3% of the potential offering was withdrawn prior to sale. 43,055 bales were sold.

AWEX reports that the value of the wool sold was \$67.8 million (\$1,575 per bale), taking the season total to \$1.646 billion (\$1,576 per bale). The number of bales sold at auction this season is now 1.3% greater than in 2021/22.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 35)									
Centre	Last Sale		Day-to-Day Changes (Week 35)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	34	1364	+3	-4	+5	+4 (+0.3%)	1368	-9	-11
Northern	34	1446	No Sale	-10	+11	+1 (+0.1%)	1447	-12	-13
Southern	34	1310	+4	0	+1	+5 (+0.4%)	1315	-8	-9
Western	34	1512	+12	0	No Sale	+12 (+0.8%)	1524	-5	-7

The overall market was relatively unchanged, thanks partly to the fall in the US Exchange Rate. Merino types generally finished up, whereas the Crossbreds were generally down.

The US Exchange Rate finished 0.84¢ (-1.2%) lower to close at 67.46¢ on Thursday.

Buyers for China were dominant, with support from buyers for India

Looking ahead, offerings for the coming three sales are expected to range from 45,579 bales to 51,333 bales and to be 0.4% more than in the same period last year. The forecast progressive difference to Week 38 is +1.2%.

In other countries, the South African Cape Wools Indicator was down by 2.8% since last week against a 0.24% depreciation of the Rand against the US Dollar and a 0.06% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicators	Week 35	Changes From			
		Four Sales Ago Week 31	Start of the Season	Week 35 Last Year	Season Average to Week 35 Last Year
Eastern Market Indicator	1368	+12 (+0.9%)	-30 (-2.1%)	-39 (-2.8%)	-54 (-3.9%)
Western Market Indicator	1524	+14 (+0.9%)	+44 (+3.0%)	+80 (+5.5%)	+39 (+2.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+4	+33	+22	+12	-1	+9	-5	+6	+6			
Change %	+0.2%	+1.4%	+1.0%	+0.6%	-0.1%	+0.5%	-0.3%	+0.4%	+0.4%			
Since Start of the Season												
Change ¢	-458	-307	-237	-110	-34	+21	+64	+95	+69			
Change %	-15.6%	-11.4%	-9.8%	-5.2%	-1.8%	+1.2%	+4.1%	+6.5%	+4.9%			
Since Week 35 Last Year												
Change ¢	-366	-254	-207	-149	-73	+49	+94	+145	+160			
Change %	-12.9%	-9.6%	-8.6%	-6.9%	-3.8%	+2.9%	+6.1%	+10.3%	+12.2%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	-11	-10	-5	+6	-1	+1
Change %	-1.4%	-1.7%	-1.4%	+1.9%	-0.4%	+0.1%
Since Start of the Season						
Change ¢	-120	-132	-49	+3	+23	+5
Change %	-13.2%	-18.7%	-12.2%	+0.9%	+10.1%	+0.5%
Since Week 35 Last Year						
Change ¢	-104	-163	-59	-23	-27	-50
Change %	-11.6%	-22.1%	-14.3%	-6.6%	-9.7%	-5.2%

MC Average Merino Cardings Price Guide

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For further information

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## AWIS WOOL MARKET REVIEW

Week Ending 3 March 2023 (Week 35)

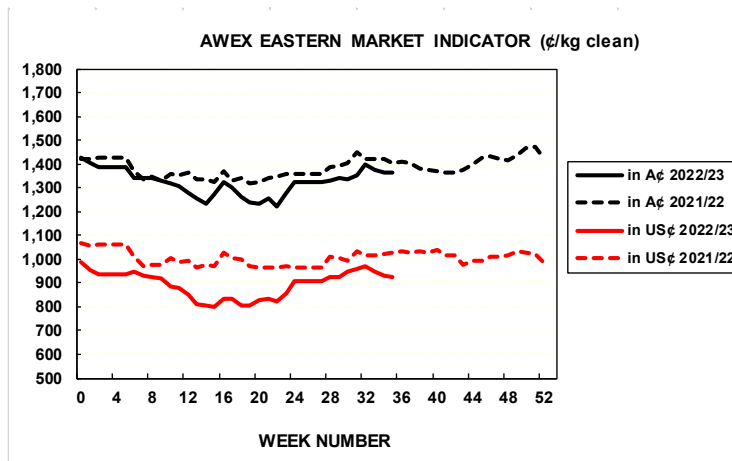
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the December ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold	Bales	%	%
North	13,313	12,250	9.8%	2.2%	10.4%	11,051	+8,613	+2.5%	+3.3%
South	26,825	27,031	11.3%	4.8%	8.9%	23,971	+1,943	+0.3%	-0.3%
West	9,320	9,108	11.8%	5.6%	17.5%	8,033	+4,785	+2.2%	+1.8%
Australia	49,458	48,389	11.0%	4.3%	10.9%	43,055	+15,341	+1.3%	+1.1%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 36	Week 37	Week 38	Differences
North	12,604	11,599	11,140	-5.4%
South	27,465	25,101	24,985	+3.6%
West	11,264	9,750	9,454	-0.3%
New Zealand				
Australia	51,333	46,450	45,579	143,362
Differences	+3.8%	-2.6%	-0.2%	+0.4%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	68.30	-0.16	-1.03	+0.19	+0.20	No	-0.84 (-1.2%)	67.46	62.71	71.02
Euro	64.64	-0.32	+0.17	+0.14	-0.46	Sale	-0.34 (-0.5%)	64.30	63.95	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	December 2022	July to December 2022/23	July to December 2021/22	By Weight	By Value
China	78.8%	81.7%	81.3%	-0.2%	-4.4%
India	6.0%	6.5%	4.4%	+47.0%	+46.6%
Italy	4.2%	4.3%	5.0%	-14.7%	-2.0%
Czech Republic	4.3%	2.7%	4.3%	-38.0%	-38.0%
Korea	1.3%	1.4%	1.5%	-7.6%	-11.5%
Egypt	1.2%	0.8%	1.0%	+34.9%	+46.2%
Thailand	1.3%	0.7%	0.5%	+42.5%	+44.8%
Germany	0.4%	0.4%	0.4%	-4.8%	+1.7%
Change all Countries				-0.7%	-2.9%



AVERAGE EMI	
This Year	1315
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1395	-79
South	1262	-63
West	1449	+19

THIS YEAR'S EMI	
This Week	1368
First Week	1407
Low (14/01)	1224
High (9/01)	1407

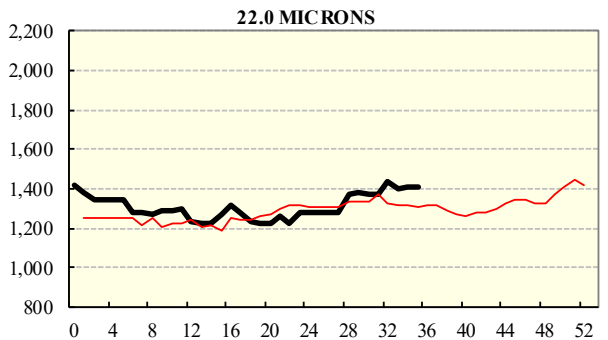
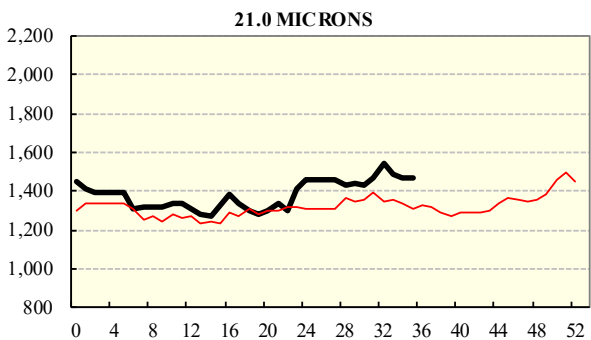
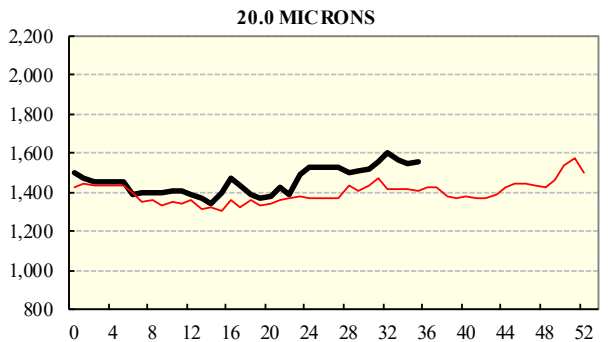
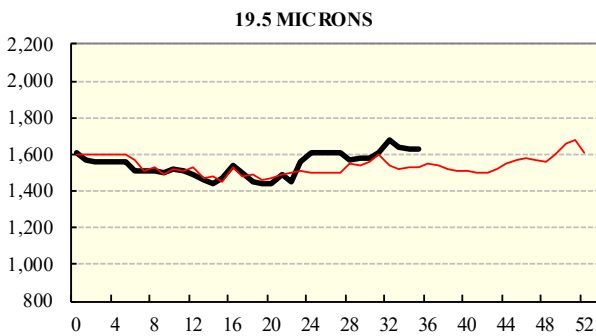
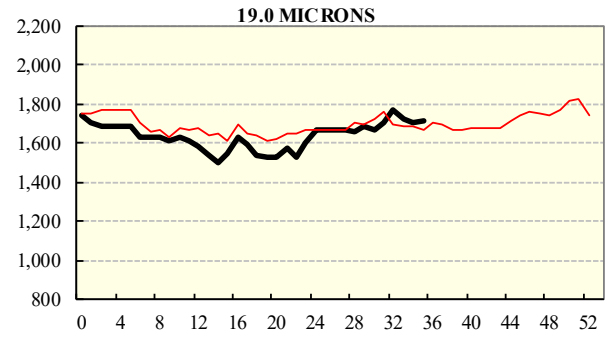
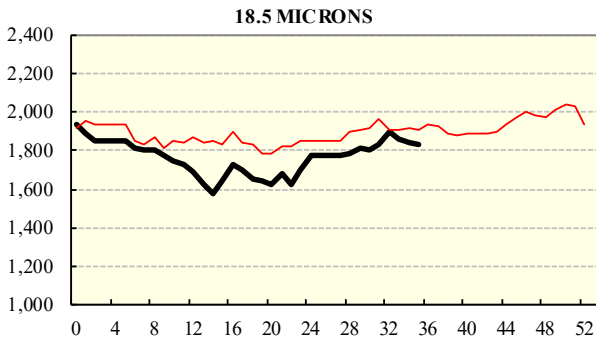
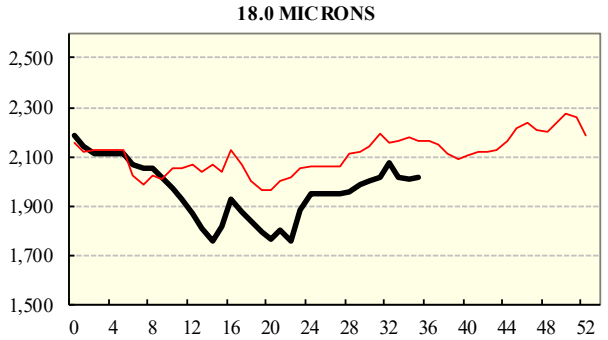
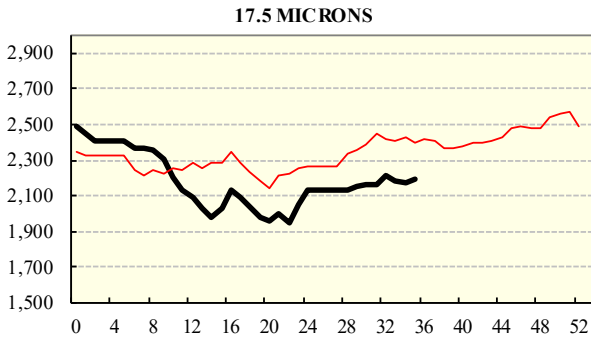
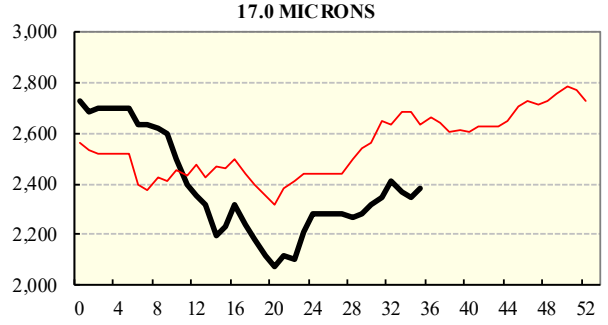
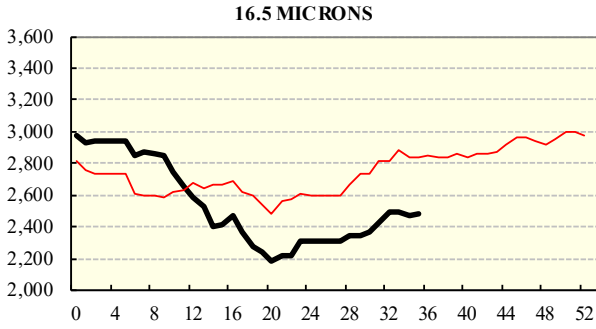
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1447	-27
South	1315	-32
West	1524	+44

BALES OFFERED	
This Year	1,187,120
Last Year	1,171,779
Difference	+15,341
% Diff	+1.3%
FIRST OFFERED BALES	
Difference	+1.1%
% of Offering	91%

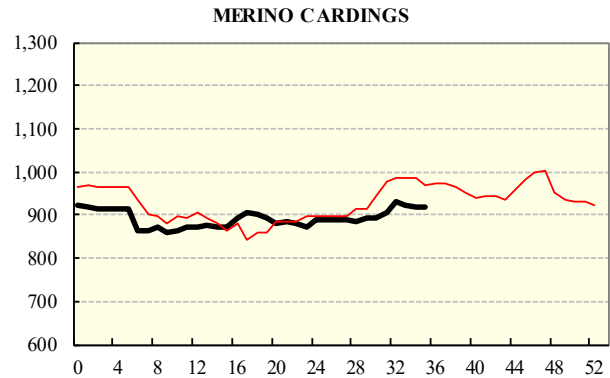
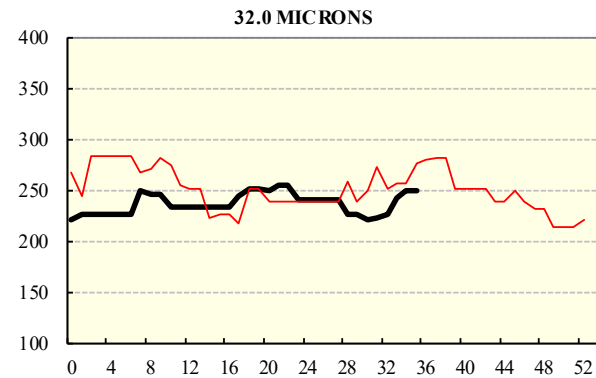
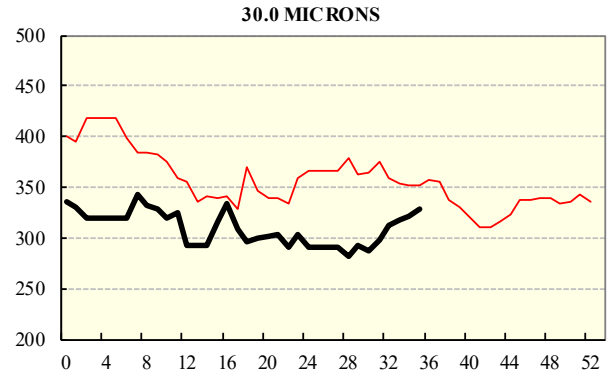
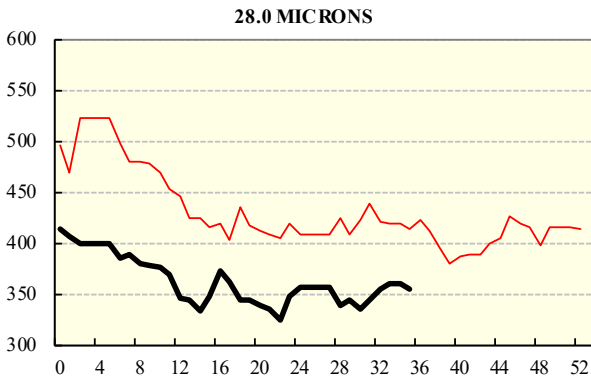
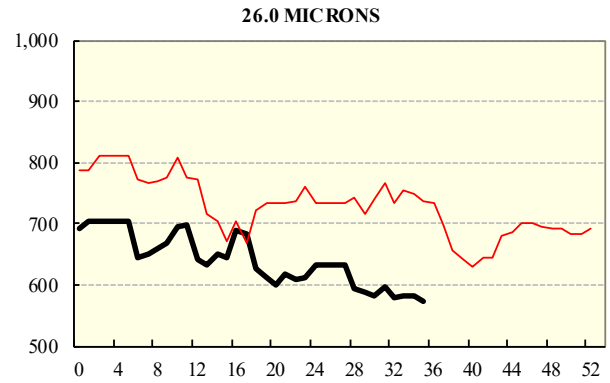
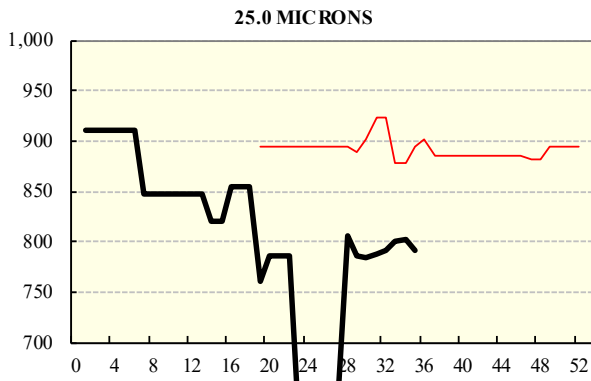
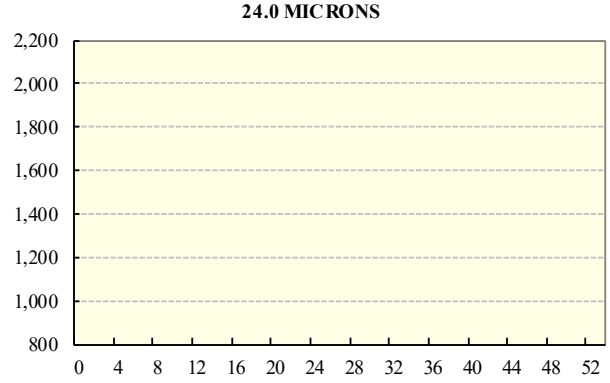
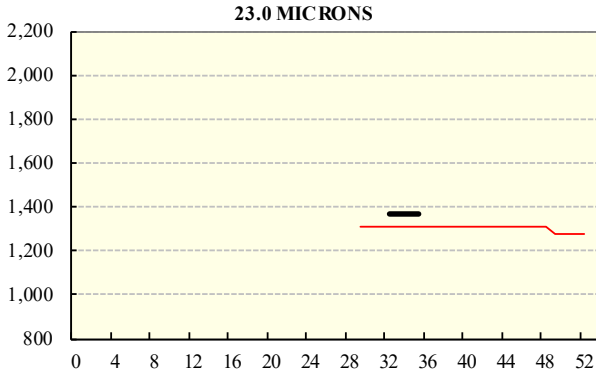
REGION BALES		
This Sale:		
North	12,250	
South	27,031	
West	9,108	
Progressive Totals:		
North	349,834	+2.5%
South	613,366	+0.3%
West	223,920	+2.2%

## AVERAGE AWEX MICRON PRICE GUIDES

2022/23 ( black graph line) and 2021/22 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2022/23 ( black graph line) and 2021/22 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

