

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

Unit 9, 42 - 46 Vella Drive

Email: awis@woolindustries.orgSunshine

Australia

Tel: 03 9311 0103

Fax: 03 9311 0138



Web: www.woolindustries.org

ABN: 30 454 304 967

Reg No: A0041776E

AWIS WOOL MARKET REVIEW

Week Ending 7 October 2022 (Week 14)

The AWEX EMI finished at 1235¢, 20¢ lower (-1.6%) in Australian currency and 4¢ lower (-0.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 14.

33,393 bales were on offer nationally, compared with 28,141 bales last sale. 12.3% of the offering was passed in after 8.1% of the potential offering was withdrawn prior to sale. 29,271 bales were sold.

AWEX reports that the value of the wool sold was \$46.3 million (\$1,582 per bale), taking the season total to \$608.1 million (\$1,601 per bale). The number of bales sold at auction this season is now 9.9% greater than in 2021/22.

The New Zealand Merino Company also offered 2,591 bales in Melbourne on Thursday, of which 25.8% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 14)									
Centre	Last Sale		Day-to-Day Changes (Week 14)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	13	1255	No Sale	-18	-2	-20 (-1.6%)	1235	-4	-26
Northern	13	1352	No Sale	-23	0	-23 (-1.7%)	1329	-5	-28
Southern	13	1191	No Sale	-15	-4	-19 (-1.6%)	1172	-4	-25
Western	13	1390	No Sale	-25	-2	-27 (-1.9%)	1363	-8	-32

The market opened on Wednesday with a continuation of the falls seen throughout the season. This was followed by a steadier day on Thursday when AWEX reported a 2¢ fall in the EMI that was accompanied by generally smaller changes in individual Micron Price Guides. Thursday's day-to-day changes were least among the medium Merinos in the South where some small increases were reported.

The US Exchange Rate finished 0.69¢ (1.1%) higher to close at 65.35¢ on Thursday in the first rise since sales resumed after the mid-year break.

Buyers for China were dominant, with support from buyers for India.

Cape Wools reported that in sales this week, the non-RWS indicator was down by 2.2% and that the RWS indicator was down 1.4% from the previous sale.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	329¢	474¢	706¢	902¢	1050¢

Market Indicators	Week 14	Changes From			
		Four Sales Ago Week 10	Start of the Season	Week 14 Last Year	Season Average to Week 14 Last Year
Eastern Market Indicator	1235	-84 (-6.4%)	-163 (-11.7%)	-104 (-7.8%)	-41 (-3.0%)
Western Market Indicator	1363	-90 (-6.2%)	-117 (-7.9%)	-7 (-0.5%)	+44 (+3.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-64	-54	-52	-47	-44	-36	-20	-24	-10	0		
Change %	-2.7%	-2.6%	-2.6%	-2.6%	-2.7%	-2.3%	-1.4%	-1.8%	-0.8%	0.0%		
Since Start of the Season												
Change ¢	-534	-496	-453	-368	-295	-192	-125	-120	-131	-136		
Change %	-18.2%	-18.4%	-18.6%	-17.3%	-15.8%	-11.3%	-8.0%	-8.2%	-9.3%	-10.0%		
Since Week 14 Last Year												
Change ¢	-264	-272	-312	-306	-277	-149	-39	+16	+31	+15		
Change %	-9.9%	-11.0%	-13.6%	-14.8%	-14.9%	-9.0%	-2.6%	+1.2%	+2.5%	+1.2%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+18	-11			-3
Change %		+2.8%	-3.2%			-0.3%
Since Start of the Season						
Change ¢	-91	-55	-70	-32		-43
Change %	-10.0%	-7.8%	-17.4%	-9.8%		-4.7%
Since Week 14 Last Year						
Change ¢		-55	-91	-48		-8
Change %		-7.8%	-21.5%	-14.1%		-0.9%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 7 October 2022 (Week 14)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

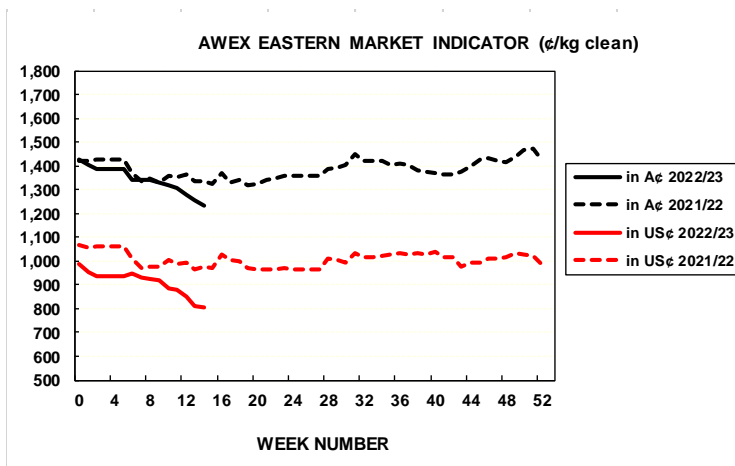
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	8,316	9,261	11.0%	6.2%	9.2%	8,238
South	14,092	17,727	13.8%	7.9%	9.5%	15,280
West	5,733	6,405	10.2%	11.2%	8.7%	5,753
Australia	28,141	33,393	12.3%	8.1%	9.2%	29,271

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+7,967	+5.7%	+5.8%
+9,989	+4.8%	+2.3%
+5,446	+8.0%	+8.4%
+23,402	+5.6%	+4.4%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 15	Week 16	Week 17	Differences
North	9,658	8,830	9,200	-16.2%
South	18,544	21,605	19,816	-0.9%
West	7,679	7,800	7,850	+11.5%
New Zealand	1,000	1,700	1,500	
Australia	35,881	38,235	36,866	110,982
Differences	-10.5%	+14.0%	-9.8%	-3.0%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	64.66	+0.36	Public	-0.28	+0.15	No	+0.69 (+1.1%)	65.35	64.66	70.75
Euro	66.90	-0.72	Holiday	-0.33	-0.75	Sale	-1.02 (-1.5%)	65.88	65.88	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2022	July to August 2022/23	July to August 2021/22	By Weight	By Value
China	84.1%	83.2%	85.0%	-1.2%	-4.7%
India	5.5%	7.2%	4.0%	+67.0%	+86.3%
Italy	4.2%	4.0%	3.3%	+24.8%	+36.4%
Czech Republic	1.7%	1.8%	3.2%	-42.7%	-38.3%
Korea	1.5%	1.1%	1.5%	-27.6%	-25.8%
Egyptand	0.7%	0.6%	0.5%	+12.7%	+42.7%
Thailand	0.5%	0.6%	0.5%	+31.1%	+41.4%
USAmamy	0.3%	0.3%	0.1%	+244.4%	+212.1%
Change all Countries				+0.9%	+0.3%



AVERAGE EMI	
This Year	1322
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1405	-69
South	1268	-57
West	1437	+7

THIS YEAR'S EMI	
This Week	1235
First Week	1407
Low (11/01)	1235
High (9/01)	1407

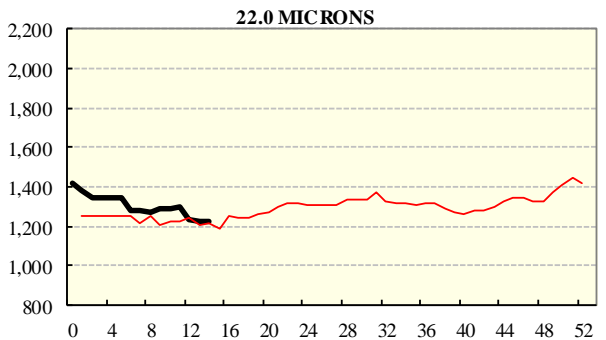
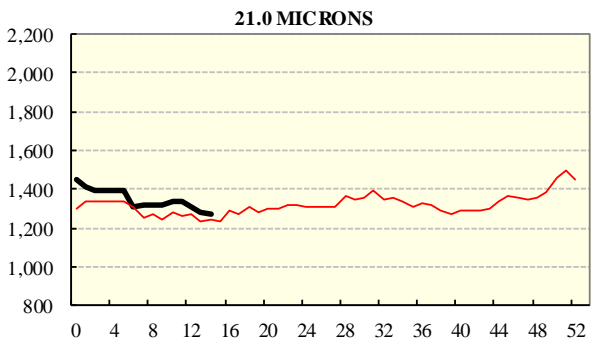
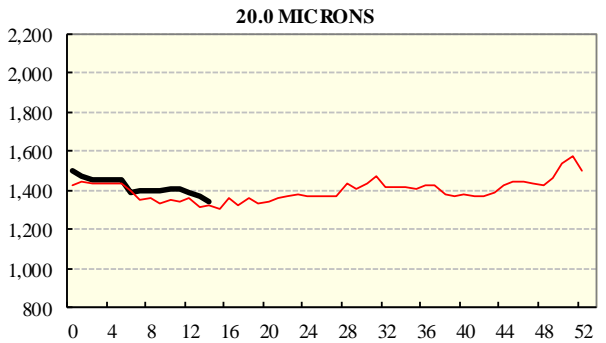
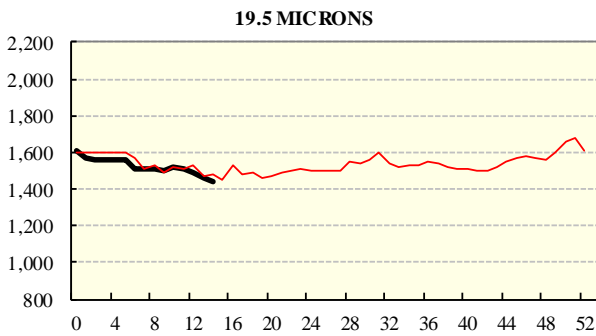
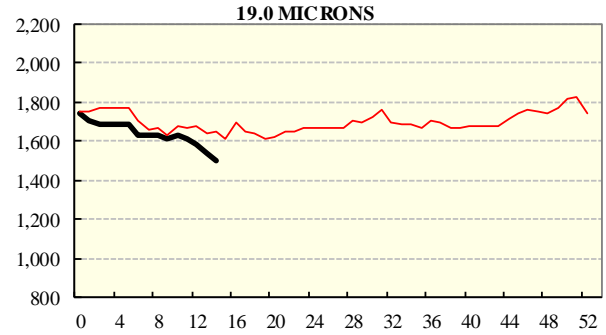
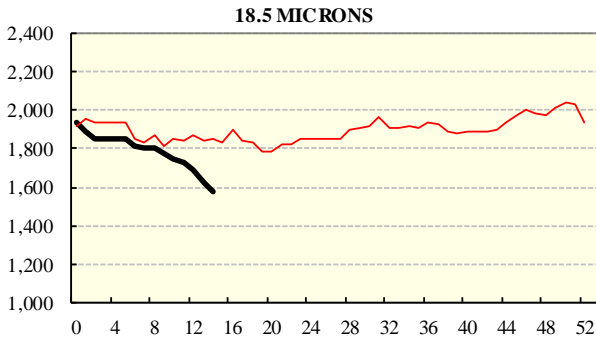
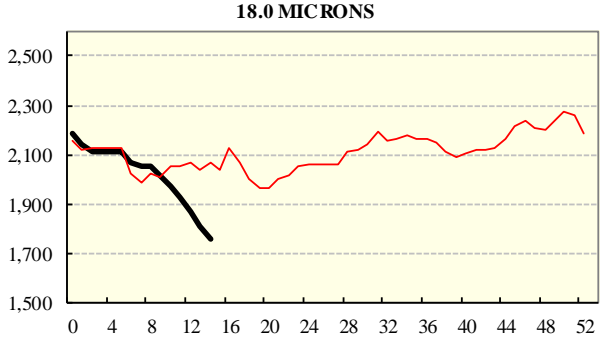
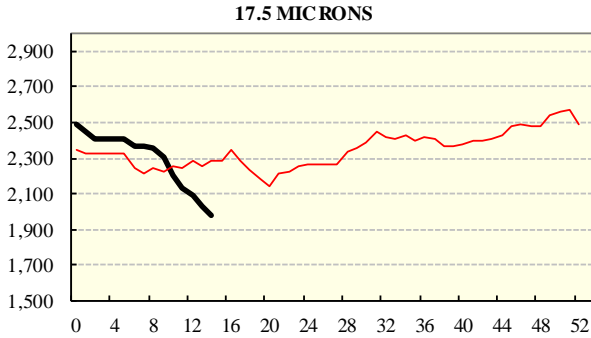
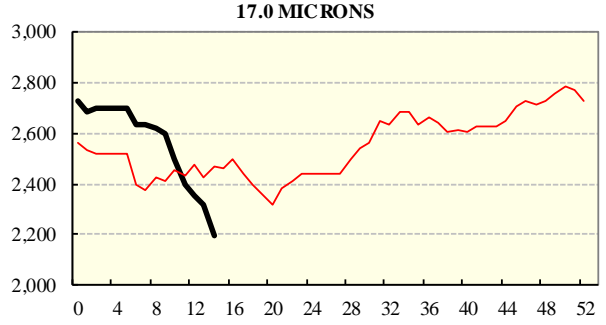
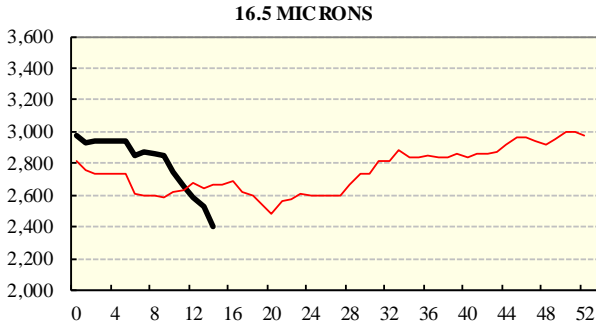
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1329	-145
South	1172	-175
West	1363	-117

BALES OFFERED	
This Year	441,666
Last Year	418,264
Difference	+23,402
% Diff	+5.6%
FIRST OFFERED BALES	
Difference	+4.4%
% of Offering	90.1%

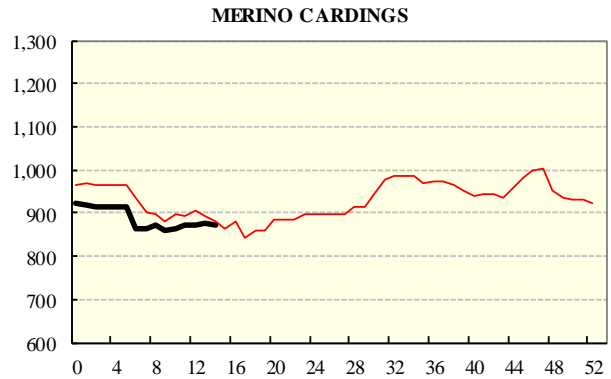
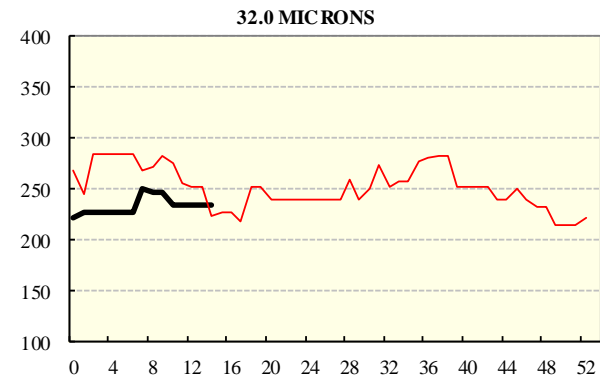
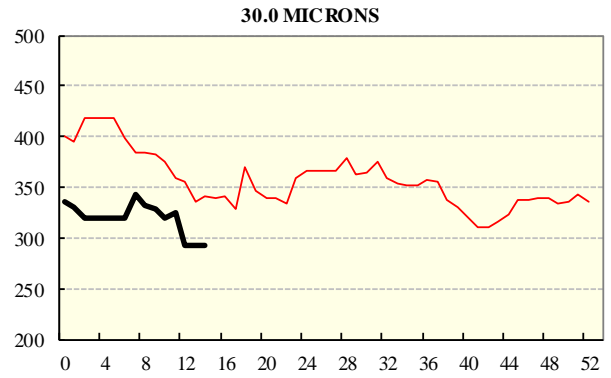
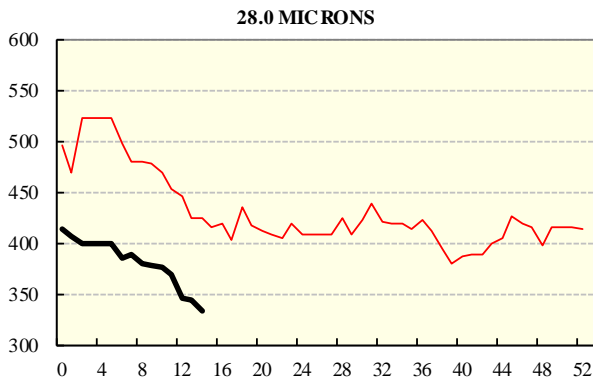
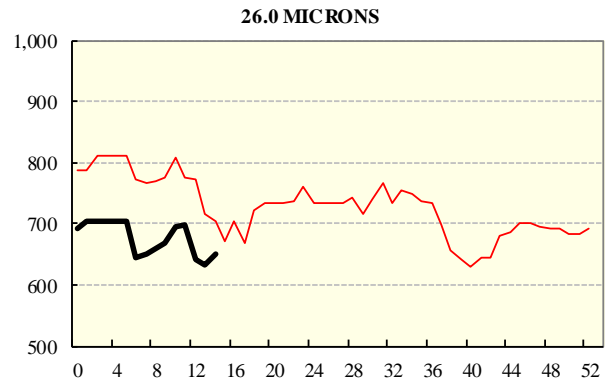
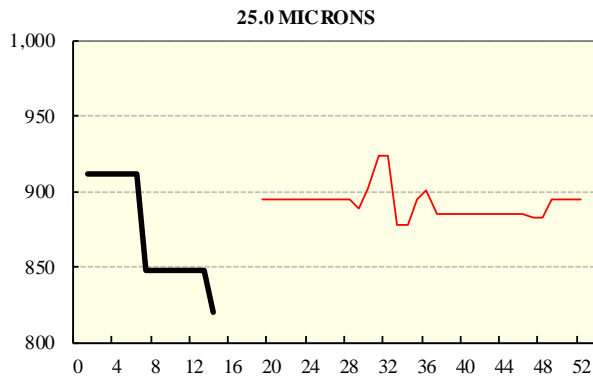
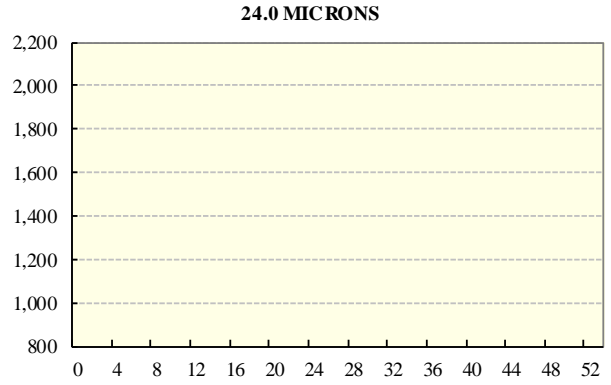
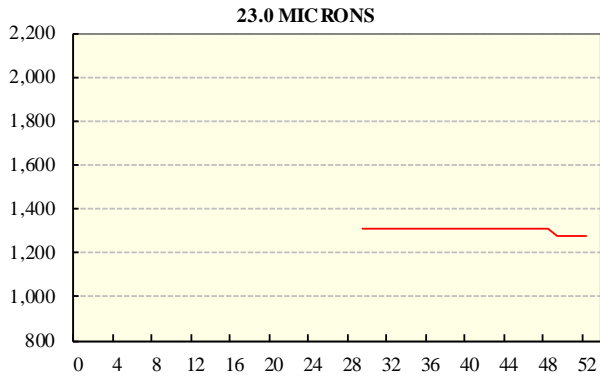
REGION BALES		
This Sale:		Diff
North	9,261	
South	17,727	
West	6,405	
Progressive Totals:		Diff
North	148,322	+5.7%
South	219,522	+4.8%
West	73,822	+8.0%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

