

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC.

Week Ending 9 September 2022 (Week 10)

The AWEX EMI finished at 1319¢, 11¢ lower (-0.8%) in Australian currency and 33¢ lower (-3.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 10.

34,925 bales were on offer nationally, compared with 35,534 bales last sale. 10.0% of the offering was passed in after 3.6% of the potential offering was withdrawn prior to sale. 31,437 bales were sold.

AWEX reports that the value of the wool sold was \$50.2 million (\$1,597 per bale), taking the season total to \$423.7 million (\$1,600 per bale). The number of bales sold at auction this season is now 18.6% greater than in 2020/21.

The New Zealand Merino Company also offered 2,427 bales in Melbourne on Wednesday, of which 27.6% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 10)									
Centre	Last Sale		Day-to-Day Changes (Week 10)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	09	1330	-9	-2	No Sale	-11 (-0.8%)	1319	-33	-19
Northern	09	1416	-13	-1	No Sale	-14 (-1.0%)	1402	-36	-23
Southern	09	1273	-6	-3	No Sale	-9 (-0.7%)	1264	-31	-18
Western	09	1441	+11	+1	No Sale	+12 (+0.8%)	1453	-20	-5

The market moved in two directions this week, with sharp falls in the AWEX Micron Price Guides at the fine end and relatively stable values for wools of 19.5 and broader. In Sydney's case, the sale was following the previous week's speciality Superfine sale.

The US Exchange Rate finished 1.91¢ (-2.8%) lower to close at 67.11¢ on Wednesday. This was driven largely by the continuing increases in Australian interest rates, which had their fifth rise in as many months on Tuesday.

Buyers for China were dominant, with support from buyers for India.

The Australia Bureau of Statistics released its export data for July during the week. These data reported a year-on-year increase of 8.2% for following a 9.3% increase in June. Both numbers were well above the value of 4.8% from July to May.

Looking ahead, offerings for the coming three sales are expected to range from 37,507 bales to 40,365 bales and to be 10.3% more than in the same period last year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	480¢	682¢	941¢	1204¢	1497¢
South	445¢	672¢	888¢	1204¢	1418¢

Market Indicators	Week 10	Changes From			
		Four Sales Ago Week 06	Start of the Season	Week 10 Last Year	Season Average to Week 10 Last Year
Eastern Market Indicator	1319	-23 (-1.7%)	-79 (-5.7%)	-42 (-3.1%)	-18 (-1.3%)
Western Market Indicator	1453	+4 (+0.3%)	-27 (-1.8%)	+64 (+4.6%)	+59 (+4.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-103	-97	-100	-43	-20	+16	+18	+11	+18	+4		
Change %	-3.6%	-3.7%	-4.3%	-2.1%	-1.1%	+1.0%	+1.2%	+0.8%	+1.4%	+0.3%		
Since Start of the Season												
Change ¢	-184	-192	-222	-158	-119	-67	-44	-51	-76	-70		
Change %	-6.3%	-7.1%	-9.1%	-7.4%	-6.4%	-4.0%	-2.8%	-3.5%	-5.4%	-5.1%		
Since Week 10 Last Year												
Change ¢	+134	+43	-44	-80	-97	-48	-7	+56	+49	+71		
Change %	+5.1%	+1.8%	-2.0%	-3.9%	-5.2%	-2.9%	-0.5%	+4.1%	+3.5%	+5.8%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+25	-2	-8	-12	+3
Change %		+3.7%	-0.5%	-2.4%	-4.9%	+0.3%
Since Start of the Season						
Change ¢		-11	-27	-5	+8	-53
Change %		-1.6%	-6.7%	-1.5%	+3.5%	-5.8%
Since Week 10 Last Year						
Change ¢		-113	-93	-55	-40	-34
Change %		-14.0%	-19.8%	-14.7%	-14.5%	-3.8%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 9 September 2022 (Week 10)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

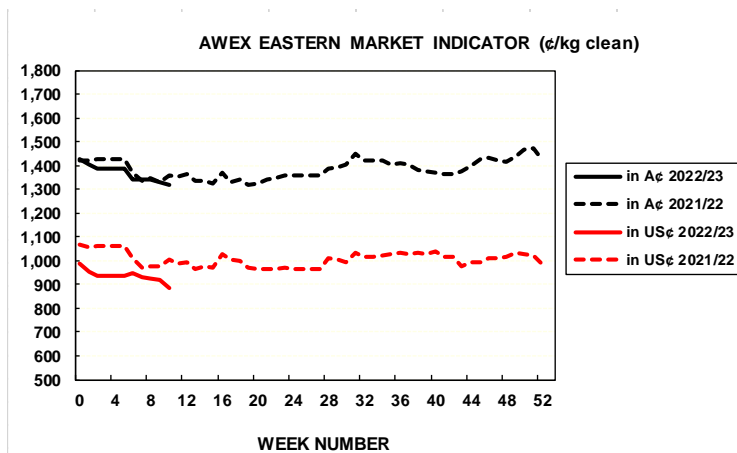
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	10,558	11,877	10.7%	2.4%	12.2%	10,607
South	16,925	17,835	9.0%	4.3%	10.1%	16,223
West	8,051	5,213	11.6%	3.7%	13.0%	4,607
Australia	35,534	34,925	10.0%	3.6%	11.3%	31,437

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
+12,702	+13.3%	+13.6%
+17,880	+13.3%	+13.1%
+2,849	+6.3%	+6.7%
+33,431	+12.1%	+12.2%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 11	Week 12	Week 13	Differences
North	10,958	9,780	9,025	-9.0%
South	21,482	22,985	20,882	+16.3%
West	7,279	7,600	7,600	+26.7%
New Zealand	2,100	1,800	1,800	
Australia	39,719	40,365	37,507	117,591
Differences	+21.0%	+18.6%	-5.7%	+10.3%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.02	-1.12	-0.05	+0.15	-0.89	No	-1.91 (-2.8%)	67.11	67.11	70.75
Euro	68.75	-0.65	+0.53	-0.34	-0.45	Sale	-0.91 (-1.3%)	67.84	66.20	69.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2022	July to June 2021/22	July to June 2020/21	By Weight	By Value
China	78.6%	81.3%	86.4%	+8.0%	+26.0%
India	9.1%	5.2%	3.7%	+62.1%	+88.2%
Italy	0.9%	4.1%	2.0%	+157.6%	+240.7%
Czech Republic	4.8%	3.9%	4.2%	+7.5%	+18.8%
Korea	1.8%	1.6%	1.6%	+15.4%	+22.8%
Egypt	1.1%	0.8%	0.3%	+248.9%	+372.0%
Thailand	1.0%	0.6%	0.4%	+77.1%	+112.7%
Germany	0.8%	0.5%	0.3%	+82.2%	+42.0%
Change all Countries				+14.7%	+36.4%



AVERAGE EMI	
This Year	1353
Last Year	1385
2020/21	1199
2019/20	1448
2018/19	1939

SEASON AVERAGES		
Region	This Year	Diff
North	1431	-43
South	1301	-24
West	1460	+30

THIS YEAR'S EMI	
This Week	1319
First Week	1407
Low (10/01)	1319
High (9/01)	1407

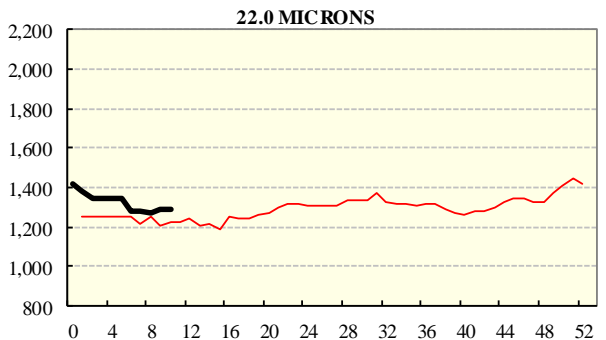
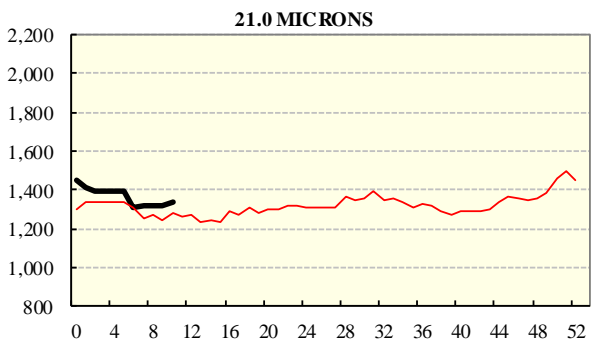
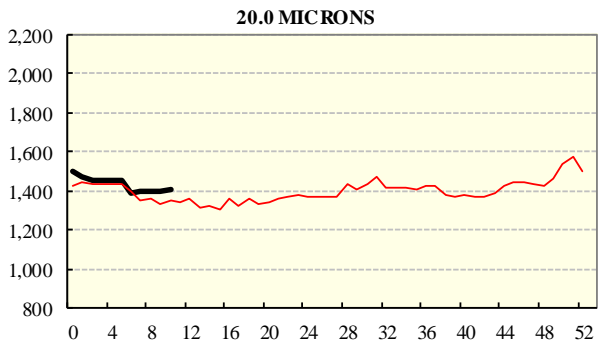
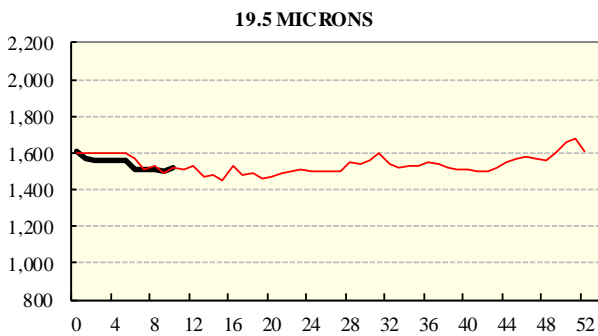
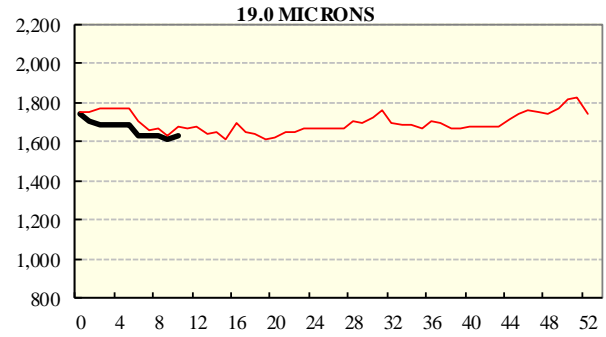
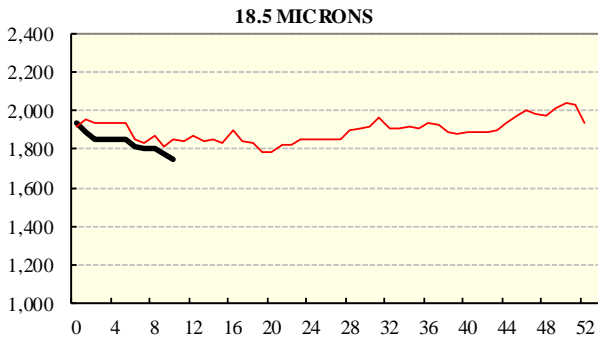
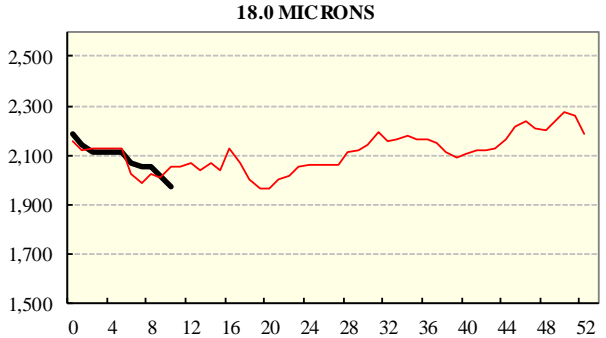
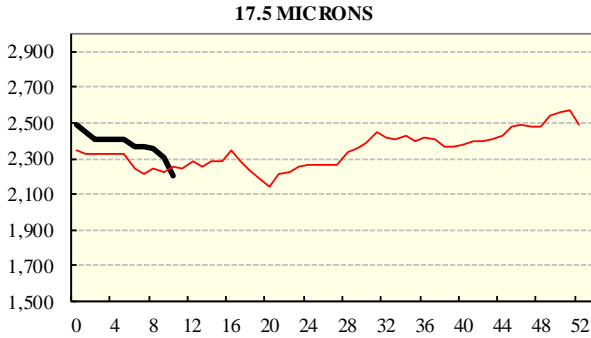
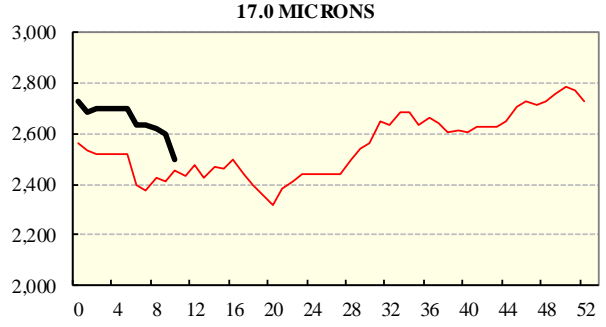
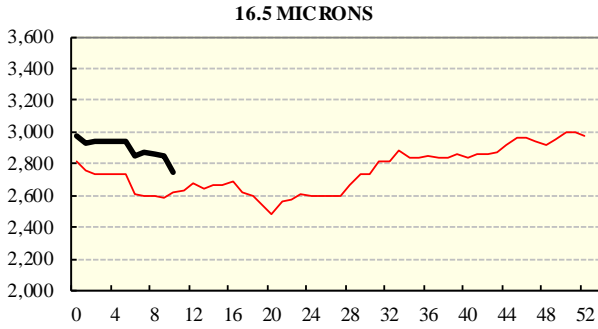
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1402	-72
South	1264	-83
West	1453	-27

BALES OFFERED	
This Year	309,238
Last Year	275,807
Difference	+33,431
% Diff	+12.1%
FIRST OFFERED BALES	
Difference	+12.2%
% of Offering	89.9%

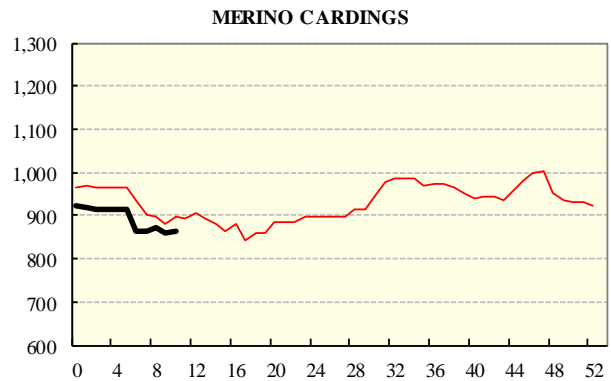
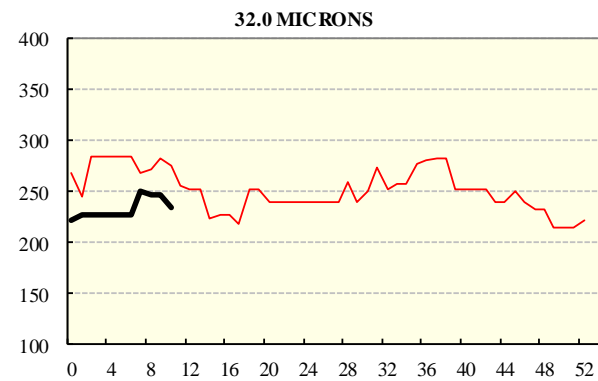
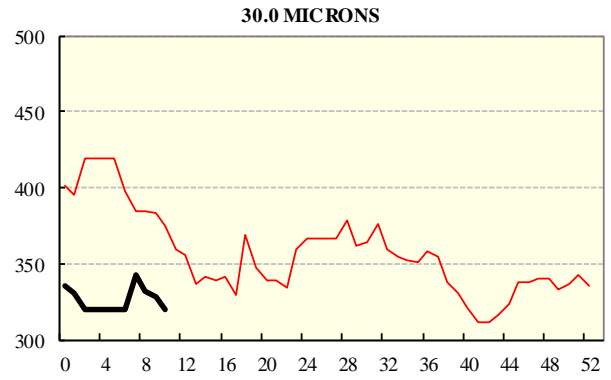
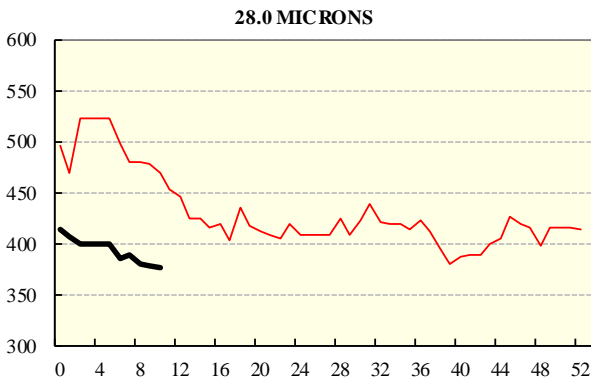
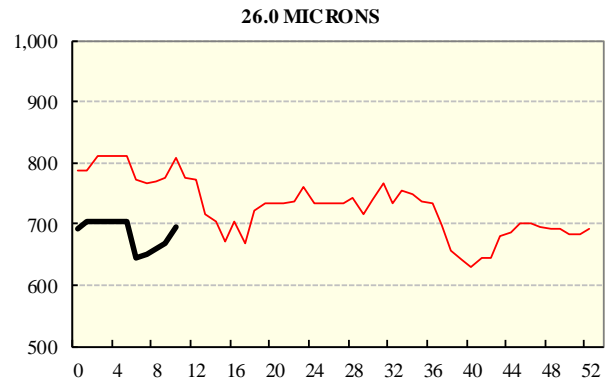
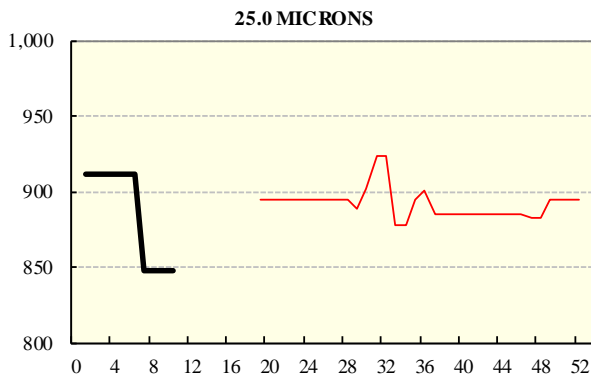
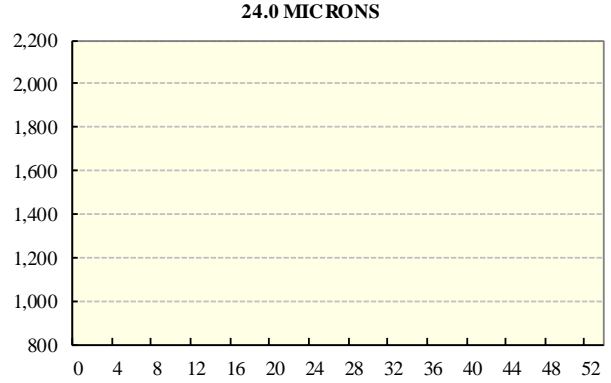
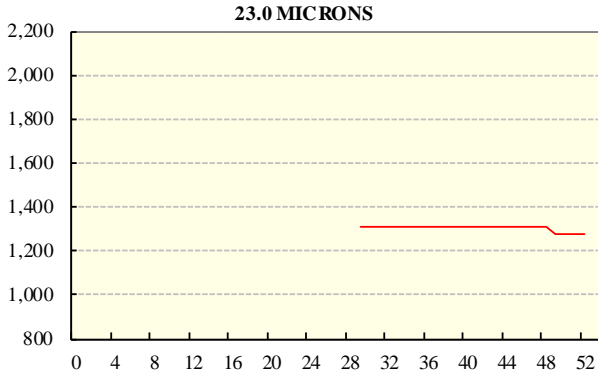
REGION BALES		
This Sale:		
North	11,877	
South	17,835	
West	5,213	
Progressive Totals:		Diff
North	108,339	+13.3%
South	152,731	+13.3%
West	48,168	+6.3%

AVERAGE AWEX MICRON PRICE GUIDES

2022/23 (black graph line) and 2021/22 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES 2022/23 (black graph line) and 2021/22 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

