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AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

AWIS NEWSLETTER

19 June 2022 **2022/18**

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AWIS WOOL MARKET REVEW

Week Ending 17 June 2022 (Week 50)

The AWEX EMI finished 29¢ higher (+2.0%) in Australian currency and 9¢ lower (-0.9%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 50.

35,572 bales were on offer nationally, compared with 31,097 bales last sale. 9.9% of the offering was passed in after 3.7% of the potential offering was withdrawn prior to sale. 32,053 bales were sold.

AWEX reports that the value of the wool sold was $56.0 million ($1,747 per bale), taking the season total to $2.486 billion ($1,607 per bale). The number of bales sold at auction this season is now 6.5% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 50)

Centre	*Last Sale*		Day-to-Day Changes (Week 50)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*49*	*1438*	No Sale	+22	+7	+29 (+2.0%)	1467	-9	+15
Northern	*49*	*1540*	No Sale	+17	+2	+19 (+1.2%)	1559	-18	+8
Southern	*49*	*1370*	No Sale	+25	+11	+36 (+2.6%)	1406	-3	+20
Western	*48*	*1490*	No Sale	+60	+13	+73 (+4.9%)	1563	+21	+45

The market got away to a very good start on Wednesday due to a combination of demand and a week-to-week fall of 2.03¢ (-2.8%) in the US Exchange Rate that took the closing rate to 69.99¢. This was the second lowest value for the season.

The greatest rises were seen in Fremantle, where the WMI moved up by 60¢ on Wednesday (after a break in sales in the previous week) and by a further 13¢ on Thursday.

The greatest overall rises on a Diameter basis occurred among the broader Merinos where gains of 5.3% and 5.0% were recorded at 20 and 21 microns.

Buyers for China were dominant, with support from buyers for Europe and India

In other countries, South African sales were in recess for another week.

Looking ahead, offerings for the coming three sales are currently expected to range from 30,810 bales to 37,461 bales and to be 12.0% less than in the same period last year. The forecast progressive difference to Week 53 is +6.3%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	628¢	894¢	1210¢	1421¢	1640¢

Market Indicators		Changes From			
	Week 50	Four Sales Ago Week 46	Start of the Season	Week 50 Last Year	Season Average to Week 50 Last Year
Eastern Market Indicator	1438	+11 (+0.8%)	+14 (+1.0%)	+95 (+7.1%)	+219 (+18.9%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+48	+27	+30	+37	+30	+52	+64	+73	+73	+35		
Change %	+1.6%	+1.0%	+1.2%	+1.7%	+1.5%	+2.9%	+4.0%	+5.0%	+5.3%	+2.5%		
Since Start of the Season												
Change ¢	+250	+259	+234	+148	+99	+57	+58	+94	+123	+152		
Change %	+9.1%	+10.3%	+10.0%	+7.0%	+5.1%	+3.2%	+3.6%	+6.5%	+9.2%	+12.1%		
Since Week 50 Last Year												
Change ¢	+327	+295	+270	+195	+147	+85	+83	+114	+155	+159		
Change %	+12.2%	+11.8%	+11.8%	+9.4%	+7.7%	+4.9%	+5.3%	+8.0%	+11.9%	+12.7%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢	0	-8	0	+3	0	-7
Change %	0.0%	-1.2%	0.0%	+0.9%	0.0%	-0.7%
Since Start of the Season						
Change ¢		-127	-80	-71	-50	-37
Change %		-15.7%	-16.2%	-17.4%	-18.9%	-3.8%
Since Week 50 Last Year						
Change ¢		-49	-71	-54	-23	-11
Change %		-6.7%	-14.6%	-13.8%	-9.7%	-1.2%

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*12,665*	9,254	7.3%	4.1%	8.1%	8,578
South	*18,432*	17,259	11.5%	4.4%	10.3%	15,277
West		9,059	9.5%	2.0%	5.6%	8,198
Australia	***31,097***	**35,572**	**9.9%**	**3.7%**	**8.5%**	**32,053**

Progressive Changes from Last Year		
All Bales		1st Time Bales
Bales	%	%
+48,706	+10.8%	+9.5%
+61,691	+7.1%	+6.7%
+15,954	+5.0%	+4.9%
+125,943	**+7.7%**	**+7.1%**

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 51	Week 52	Week 52	Differences
North	11,461	10,820	9,750	**-11.7%**
South	19,349	19,916	21,161	**-0.5%**
West	No Sale	5,450	6,550	**-69.8%**
New Zealand				
Australia	**30,810**	**36,186**	**37,461**	**104,457**
Differences	**-27.5%**	**+8.6%**	**-12.6%**	**-12.0%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes Fri	Mon	Tues	Wed	Thur	Sale-to-Sale Change	Closing Value	Season Min & Max Min	Max
United States	72.02	-0.81	Public	-1.55	-0.60	+0.03	-2.03 (-2.8%)	69.99	69.55	75.72
Euro	67.38	-0.42	Holiday	-0.23	-0.74	-0.44	-0.28 (-0.4%)	67.10	61.70	69.58

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped: April 2022	July to April 2021/22	July to April 2020/21	Year-on-Year % Change July to April: By Weight	By Value
China	85.1%	81.6%	87.1%	+11.1%	+33.2%
India	3.6%	4.7%	3.4%	+65.9%	+96.2%
Italy	2.5%	4.6%	1.9%	+181.7%	+281.2%
Czech Republic	4.3%	3.9%	3.7%	+25.6%	+38.7%
Korea	1.6%	1.5%	1.6%	+11.2%	+20.5%
Egypt	0.4%	0.7%	0.3%	+191.1%	+290.2%
Thailand	0.7%	0.6%	0.4%	+83.3%	+127.3%
Germany	0.1%	0.4%	0.3%	+54.3%	+18.0%
Change all Countries				**+18.6%**	**+44.8%**

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Country	% Share of Australia's Wool Exports by Weight of Wool Shipped: April	July to April	July to April	Year-on-Year % Change July to April

	2022	2021/22	2020/21	By Weight	By Value
China	85.1%	81.6%	87.1%	+11.1%	+33.2%
India	3.6%	4.7%	3.4%	+65.9%	+96.2%
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Korea	1.6%	1.5%	1.6%	+11.2%	+20.5%
Egypt	0.4%	0.7%	0.3%	+191.1%	+290.2%
Thailand	0.7%	0.6%	0.4%	+83.3%	+127.3%
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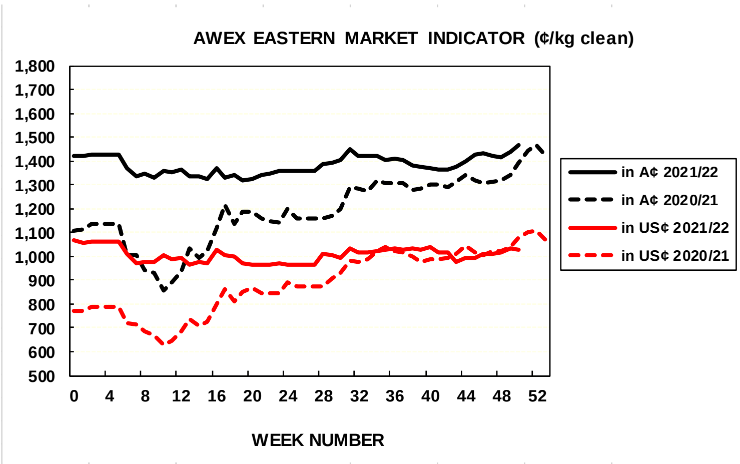
Change all Countries				**+18.6%**	**+44.8%**



AVERAGE EMI	
This Year	1382
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

THIS YEAR'S EMI	
This Week	1467
First Week	1420
Low (12/01)	1319
High (11/01)	1467

BALES OFFERED	
This Year	1,769,391
Last Year	1,643,448
Difference	+125,943
% Diff	+7.7%
FIRST OFFERED BALES	
Difference	+7.1%
% of Offering	90.7%

SEASON AVERAGES		
Region	This Year	Diff
North	1471	+206
South	1323	+166
West	1428	+192

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1559	+43
South	1406	+40
West	1563	+111

REGION BALES		
This Sale:		
North	9,254	
South	17,259	
West	9,059	
Progressive Totals:		Diff
North	499,624	+10.8%
South	932,957	+7.1%
West	336,810	+5.0%

NEW INFORMATION
Mulesing Data

IWTO MEETINGS

Congress – Part 1		*20-22 June 2022*
Congress – Part 2		*24-25 October 2022*
Round Table	to be advised	*2022*

NANJING WOOL MARKET CONFERENCE

To be advised	*2022*

INDUSTRY FUNCTIONS and MEETINGS

Wool Week	*25-26 August 2022*
Wool Production Forecast	*Early September 2022*

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST		CWLY
2019/20	284 mkg	-5.3% (-16 mkg)
2020/21	294 mkg	+3.7% (+10 mkg)
2021/22 (Aug)	310 mkg	+5.2% (+16 mkg)
2021/22 (Dec)	318 mkg	+8.0% (+24 mkg)
2021/22 (Apr)	314 mkg	+6.5% (+20 mkg)
2022/23 (Apr)	**321 mkg**	**+2.9% (+7 mkg)**
Next Meeting	Early September	

WOOL TESTED BY AWTA	% Change	To May 2022 % Share
All Wool	**+5.7%**	**100.0%**
Fleece	+4.4%	65.6%
Skirtings	+8.4%	19.1%
Cardings	+8.5%	15.3%
<=13.5µ	+41.7%	< 0.1%
<=14.5µ	+51.3%	0.1%
<=15.5µ	+19.0%	0.7%
<=16.5µ	+8.7%	3.8%
<=17.5µ	+8.2%	12.9%
<=18.5µ	**+4.7%**	**29.4%**
<=19.5µ	**+4.4%**	**49.4%**
>19.5µ	**+7.1%**	**50.6%**
19.6-21.5µ	+6.2%	25.6%
21.6-24.5µ	-1.3%	7.8%
>24.5µ	**+12.7%**	**17.1%**
>26.5µ	+8.9%	12.9%
>28.5µ	+7.0%	7.1%
>30.5µ	+17.9%	3.8%

AWTA Analytics	To 20 June
Progressive Daily Weight	+4.6%

AUCTION SUMMARY	To 20 June
All Bales Offered	+7.7%
First Hand Bales Offered	+7.1%
Bales Sold	+6.5%

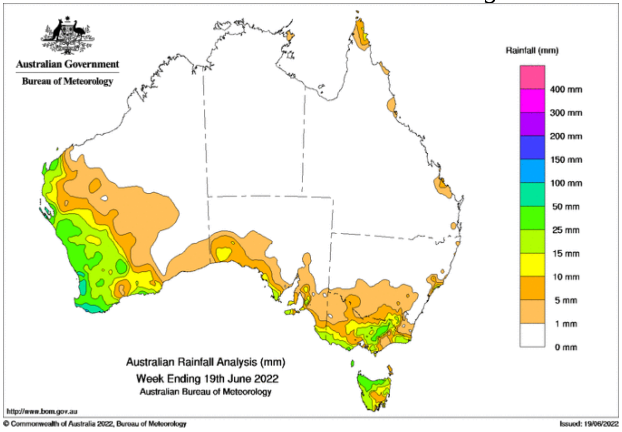
ABS EXPORT DATA	To April
Prog. Weight of Wool Exported	+18.6%
Prog. Value of Wool Exported	+44.8%

TOP FIVE EXPORT DESTINATIONS BY WEIGHT – APRIL 2022

Country (Top Five)	Jul – Jun 2020/21 % of Total	Jul – Jun 2020/21 CWLY (%)	Jul – Apr 2021/22 % of Total	Jul – Apr 2021/22 CWLY (%)
China	86.0	+10.8	81.5	+11.1
Italy	2.7	-54.9	4.6	+181.7
India	3.6	-36.4	4.7	+65.9
Czech	2.8	-7.2	3.9	+25.6
Korea	2.1	-16.0	1.5	+11.2
Top Five	**97.2%**	**+21.2%**	**96.2%**	**+20.4%**
All Wool		**+17.8%**		**+19.1%**
Countries	**28**		**29**	

CWLY Compared With Last Year

RAINFALL: *Week Ending 19th June*



The rainfall was restricted to the south western parts of Western Australia north eastern Victoria and northern Tasmania.

Three Months Outlook *July to September*
16 June 2022

The Bureau forecast is for more rain in most parts of the country.

It states.

"* *July to September rainfall is likely to be above median for much of Australia, but below the median for south-west Tasmania.*

* *July to September maximum temperatures are likely to be above median for northern, coastal south-western and far south-eastern parts of Australia, but below median for most other locations.*

* *Minimum temperatures for July to September are likely to be warmer than median for most of Australia except central WA.*

* *The likely development of a negative Indian Ocean Dipole, the weakening La Niña, and warmer than average waters around northern Australia are considered likely to be influencing this outlook."*

El Nino /La Nina / IOD Update *7 June 2022*

The Bureau's states.

"* *The 2021–22 La Niña event is slowly weakening in the tropical Pacific.*

* *Compared to two weeks ago, tropical Pacific sea surface temperatures have warmed, particularly in the western half of the tropical Pacific, returning to near-average values.*

* *However, some atmospheric indicators continue to show a La Niña signal, including cloudiness along the equator and the Southern Oscillation Index (SOI), while trade winds have shifted more firmly towards a more neutral neutral pattern (neither La Niña nor El Niño)."*

NEW AWTA DATA *May 2022*

Bales Sampled / Weight of Wool Tested

The current year-to-year progressive difference in the weght of wool tested is +5.7% compared with the current wool production forecast of +6.5%.

YEAR-on-YEAR % CHANGE IN BALES MAY		
State (Bales)	**May** (% Change)	**Progressive** (% Change)
s	-10.1	+19.5
NSW	-9.9	+7.8
Vic	-6.2	+4.8
Tas	-17.0	-27.8
SA	+6.4	+4.1
WA	+9.5	+8.9
Australia	**-3.5**	**+6.0**
No. of Bales	**163,872**	**1,744,281**
Weight Tested	**-3.5%**	**+5.7%**
Current Production Forecast (Wt)		**+6.5%**
Average tested Lot Size		**5.7 bls**

91st IWTO CONGRESS *(Tongxiang)*

Registration

As mentioned previously, IWTO has announced that the 2022 Congress will be held as follows in two parts to comply with Belgian Law:

Part 1: 20-22 June:

ExCom, Working Group, Committee, HOD and General Assembly meetings hosted on Webex. IWTO needs to submit the official 2021 financial result and General Assembly meeting notes to the local Belgian authorities before the end of June 2022.

Electronic invitations to log in to participate in the various Meetings were issued last week.

Part 2: 24-25 October:

As planned, Congress sessions will be hosted in Tongxiang/Puyuan as a hybrid event. Many of you are keen to attend the event in-person and would welcome the opportunity to visit business contacts, without long quarantine requirements in place.

We hope the new dates allow that to happen.

Current Program

https://dnfi.org/events/annual-wool-congress-2022_33570/

WOOL WEEK 25-26 August 2022

Wool Week and the associated Annual General Meetings and Social Functions will be held on:

Thursday 25th August at the RACV Club:
501 Bourke Street

1. Exporters,. National Council Brokers and Private Treaty Merchants AGMs
2. Wool Week Annual Luncheon and Forum
3. Wool Week Annual Dinner and Presentation of Australian Wool Industry Medals

Friday 26th August at the AWH Wool Complex, Frederick Street, Tottenham:

Wool Industries Australia AGM

OTHER FIBRES

COTTON FUTURES PRICES

Cotton prices rose after rising last week. week.

	Closing Prices (US¢)		**Diff**
	10 Jun	**17 Jun**	
July 2022	*145.06*	143.45	-1.1%
October 2022	*130.06*	125.14	-3.8%
December 2022	*122.06*	118.29	-3.1%
March 2023	*117.84*	114.15	-3.1%
May 2023	*114.39*	110.87	-3.1%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week in the previous season (Week 50).

The starting values for the:

* EMI (1393¢) and the;

* Cotton Futures Price (87 US¢ / pound)

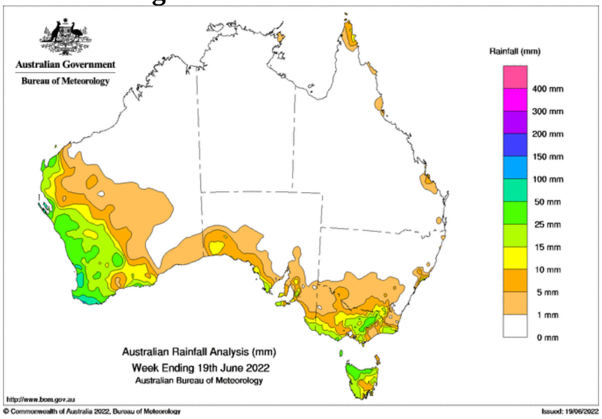
have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

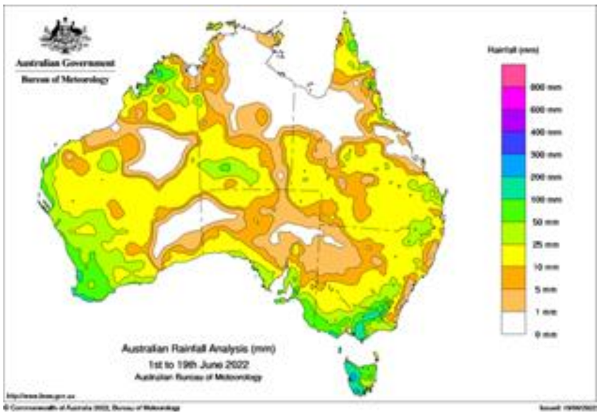
RAINFALL - Week Ending 19th June

Rainfall maps follow for the week ending 19th June, for the month of June to date, and for the three months – March to May.

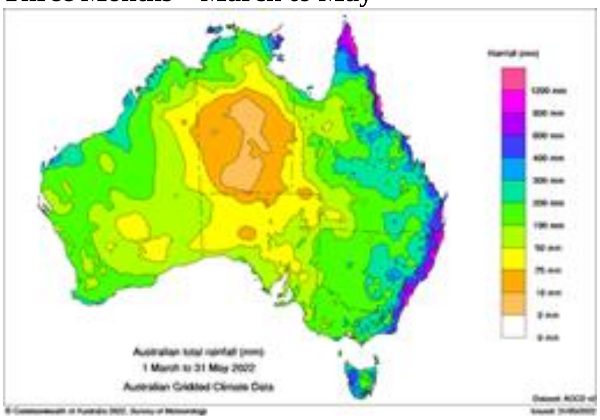
Week Ending 19h June



Month of June to Date



Three Months – March to May



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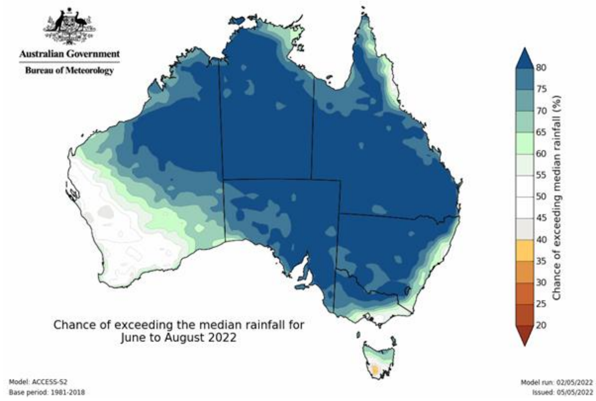
June to August Map

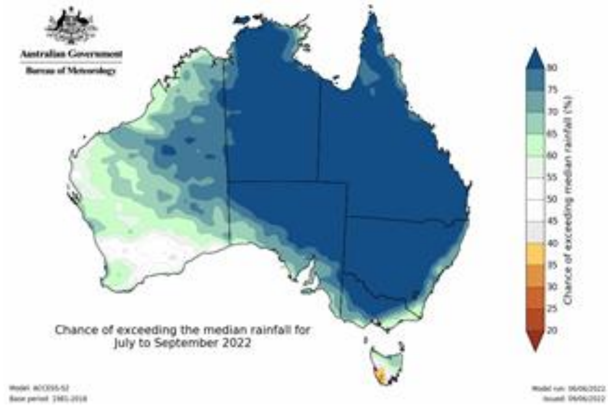
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median
rainfall.



July to September Map



ABS EXPORT STATISTICS *April 2022*

Australia exported 31 mkg of wool valued at $317 million in April, taking the progressive totals to 262 mkg, (+18.6%) and $2,655 million (+44.8%).

Exports to China were up by 3.7% in April and up by 11.1% in the July to April period. They accounted for 85.1% of Australia's exports in April and for 81.6% in the year to date.

India and Italy retain their positions as the second and third most important destinations by weight for Australia's wool exports, with 4.7% and 4.6%, respectively, of Australia's wool exports going to these countries in the year to date.

88.7% of Australia's exports of wool of 19 microns and finer went to China and 3.4% went to Italy.

Australia exported wool to 19 countries in April and to 30 countries in the July to April period.

EXPORTS – JULY – APRIL 2022

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	79.5	33.2	81.6	11.1
Italy	7.6	281.2	4.6	181.7
India	4.5	96.2	4.7	65.9
Czech	2.4	38.7	3.9	25.6
Korea	1.8	20.5	1.5	11.2
Thailand	0.9	127.3	0.6	83.3
Egypt	0.9	290.2	0.7	191.1
UAE	0.5	118.5	0.3	125.7
UK	0.4	73.2	0.3	53.4
Japan	0.3	168.9	0.3	150.9
Germany	0.3	18	0.4	54.3
Uruguay	0.2	536.1	0.3	310.4
Bulgaria	0.2	213	0.3	107.0
USA	0.1	-8.1	0.1	-17.2
Mauritius	0.1	677.2	0.1	443.0
Totals	**100%**	**+44.8%**	**100%**	**+18.6%**
Actual Data	($mill)		(mkg)	
This Year	**2,655**		**262**	
Last Year	**1,834**		**221**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY - APRIL 2022

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	54.8	32.5	6.9	5.8	100
India	29.6	57.4	6.8	6.2	100
Italy	37.9	61.6	0.2	0.3	100
Czech	17.6	27.7	16.2	38.5	100
Korea	28.3	70.1		1.6	100
Egypt	84.4	15.6			100
Thailand	33.8	66.2			100
Germany	32.5	63.1		4.4	100
UK	18.8	66.9		14.3	100
Bulgaria	21.5	39.8		38.7	100
Uruguay	47.8	52.2			100
Japan	29.4	67.2		3.4	100
UAE	1.4	98.6			100
USA		48.5		51.5	100
Mexico	59.3	12.5		28.1	100
Totals	**50.4**	**36.1**	**6.6**	**6.9**	100

AWTA SAMPLING & TEST DATA

May 2022

3.5% less bales were sampled in May than in the same month last year, taking the progressive difference to 6.0% greater than last year.

MONTH-BY-MONTH % CHANGES IN BALES TESTED BY AWTA

MONTH	CHANGE	MONTH	CHANGE
July	+35.2%	**August**	+39.0%
September	+20.4%	**October**	+11.6%
November	+10.6%	**December**	-4.0%
January	-13.1%	**February**	+7.6%
March	-1.8%	**April**	-6.1%
May	-3.5%	**June**	

As stated in previous months, the progressive increase is partly due to both:

* The release of some bales that were held over from sampling in 2019/20 and in the early part of 2020/21; and

* To an increase in average fleece weights as a result of the good seasonal conditions.

Bales Sampled / Weight of Wool Tested

The current year-to-year progressive difference in the weght of wool tested is +5.7% compared with the current wool production forecast of +6.5%.

YEAR-on-YEAR % CHANGE IN BALES MAY

State (Bales)	May (% Change)	Progressive (% Change)
s	-10.1	+19.5
NSW	-9.9	+7.8
Vic	-6.2	+4.8
Tas	-17.0	-27.8
SA	+6.4	+4.1
WA	+9.5	+8.9
Australia	**-3.5**	**+6.0**
No. of Bales	**163,872**	**1,744,281**
Weight Tested	**-3.5%**	**+5.7%**
Current Production Forecast (Wt)		**+6.5%**
Average tested Lot Size		**5.7 bls**

Superfine / Ultrafine Testing

3.9% less wool of 19.5 microns and finer was tested in May than in the same month last season, taking the progressive difference to +4.4%.

7.0% more wool of greater than 19.5 microns was tested in the July to May period.

PARAMETER	MAY		PROGRESSIVE	
	Av Value	Diff From 2020/21	Av Values	Diff From 2020/21
Schlum Dry	63.4	+0.6	64.9	+1.0
VM	2.6	-0.1	2.3	+0.2
Fibre Diameter	20.8	+0.1	20.9	+0.1
CVD	21.2	0.0	21.2	0.0
Staple Length	86.0	+0.3	88.1	-0.3
CVSL	15.9	+0.2	15.9	+0.6
Staple Strength	35.6	+1.2	34.7	+0.8
CVSS	35.6	+0.9	36.3	+0.8
Mid Breaks	47.0	+1.5	48.5	-0.3

WOOL PRODUCTION FORECAST

27 April 2022

The Wool Production Forecasting Committee met on 27th April, when:

- * The 2021/22 forecast was revised from 318 mkg to 314 mkg (but, still 6.5% greater than in 2020/21); and
- * The first Forecast for 2022/23 was set at 321 mkg (2.9% greater than in 2021/22).

The Committee stated:

"* *Abundant summer feed in many major wool producing regions together with an early break to the season continues to favour sheep and wool production.*

* *Australian sheep producers are continuing to rebuild the flock with an expected 3.1% increase in the number of sheep shorn to 69.0 million head during 2021/22. New South Wales continues to have the largest sheep flock (22.35 million sheep shorn), while interstate transfers and sheep slaughter from Western Australia have returned to normal levels, indicating a rebuild in their sheep numbers.*

* *First-hand offered wool at auction to the end of March 2022 (week 39) was up by 11.1% compared with the same time last season. Increases in auction offerings occurred in each state, ranging from 20.0% in Queensland to 7.3% in Western Australia.*"

Current Forecast (27 April 2022)

The fourth forecast for 2021/22 was 314 mkg, 20 mkg (+6.5%) greater than in 2020/21.

	2020/21 Final	2021/22 Fourth Forecast		2022/23 First Forecast	
Shorn Sheep (million)	66.9	69.0	3.1%	70.9	+2.8%
Av Cut (kg/head)	4.40	4.53	3.0%	4.54	0.0%
Shorn Wool (mkg)	**294**	**314**	**6.5%**	**321**	**+2.9%**

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	**2020/21**		**2021/22**	
	Weight (mkg)	**% Diff**	**Weight (mkg)**	**% Diff**
Qld	7.2	-4.0%	8.7	+20.8%
NSW	99.2	+5.2%	103.9	+4.7%
Vic	70.7	+11.9%	74.4	+5.2%
Tas	9.4	+4.4%	10.7	+11.7%
SA	51.5	+3.0%	53.0	+4.7%
WA	56.5	-5.5%	62.3	+10.3%
Australia	**+7.6**	**+10.9**	**318**	**+8.0%**

AWI advises that the full report is available on the AWI website.

AWEX and AWTA MULESING STATUS DATA

May 2022

The Mulesing Status data reported below, include information derived from:

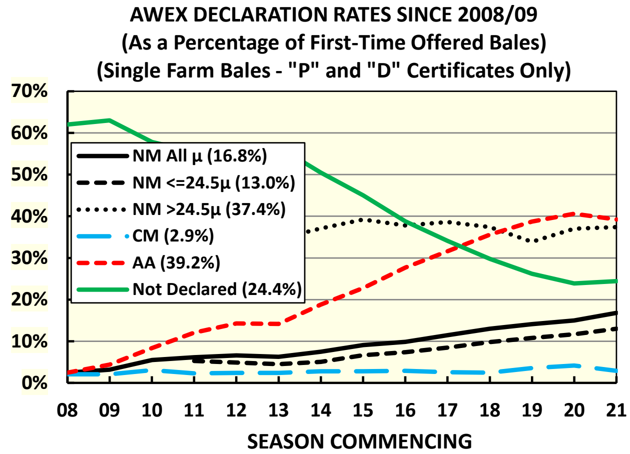
1. AWEX data for wool sold at Auction; and
2. AWTA data for wool sold at Auction and/or Privately.

The AWEX data have been collated since 2008/09; and the AWTA data since 2020/21.

1.1 AWEX Declaration Rates - 1 *May 2022*

The AWEX Declaration Rates are shown:

a. Graphically since 2008/09; and in
b. A tabular format of the changes over the most recent season (2021/22).



1.2 AWEX Declaration Rates - 2 *May 2022*

The tabular changes over the most recent season (2021/22) are summarised in the following Table.

AWEX MULESING STATUS DECLARATION RATES PROGRESSIVE TO MAY 2022 Prog Totals As a % of First Time Offered "P" & "D" Bales				
By Month	**NM**	**CM**	**AA**	**Total**
Jun 2021	15.1%	4.2%	40.6%	**59.8%**
May 2022	16.8%	2.9%	39.2%	**58.7%**

May 2022	**NM**	**CM**	**AA**	**Total**
<18.6µ	17.3%	4.3%	47.9%	**69.6%**
18.6-22.5µ	9.0%	2.4%	44.4%	**55.8%**
22.6-24.5µ	30.1%	0.9%	16.3%	**47.3%**
>=24.5µ	37.4%	1.9%	10.6%	**49.9%**

2. AWTA and AWEX Declaration Rates *April 2022*

The following Table records:

2.1. The AWTA and AWEX progressive Declaration Rates for NM, CM and AA; and

2.2. Any differences between the AWTA and AWEX progressive Declaration Rates.

AWTA and AWEX DECLARATION RATES to May 2022	**NM**	**CM**	**AA**	**Total**
AWTA	18.1%	3.8%	37.6%	**58.9%**
AWEX	17.4%	3.0%	39.9%	**58.7%**
AWTA - AWEX	**+0.8%**	**+0.2%**	**-2.3%**	**+0.2%**

AWIS ASSOCIATION OFFICE BEARERS 2021/22

	ACWEP Inc	PTWMA Inc	WIA Inc
President	Josh Lamb	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Steven Read	Gary Turner	Michael Jackson
Executive Committee	Stuart Clayton Peter Maher Peter Morris David Ritchie	Ben Litchfield Geoffrey Beath Peter Howie Tony Kidman John Sugars	Mark Grave John Roberts David Mitchell Josh Lamb Peter Morgan Rowan Woods
Executive Director **Secretary**	Peter Morgan	Peter Morgan	 Bianca Heaney

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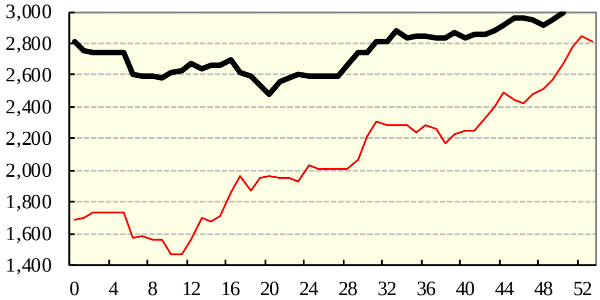
Telephone:	03 9311 0103	
Facsimile:	03 9311 0138	
General E-mail:	awis@woolindustries.org	
Web Site	www.woolindustries.org	

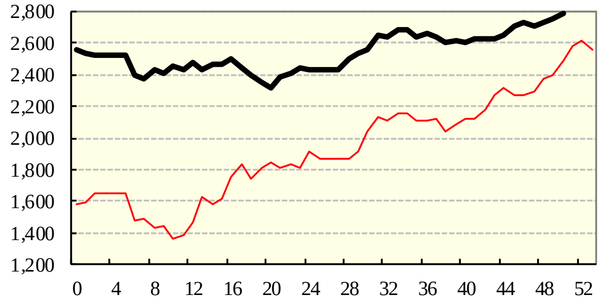
AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)

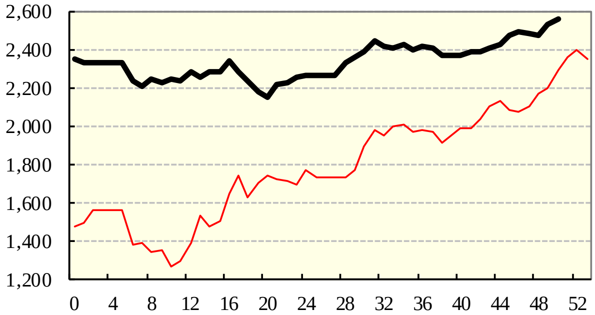
16.5 MICRONS



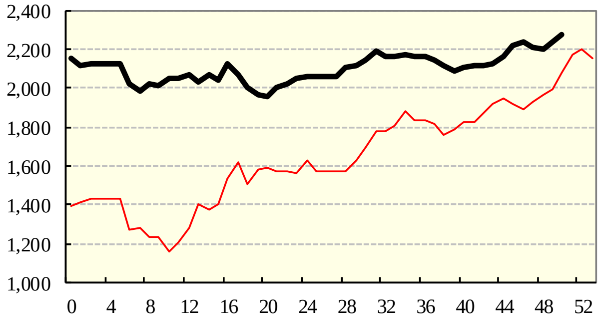
17.0 MICRONS



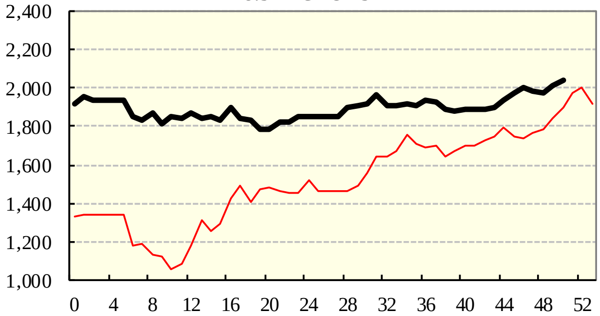
17.5 MICRONS



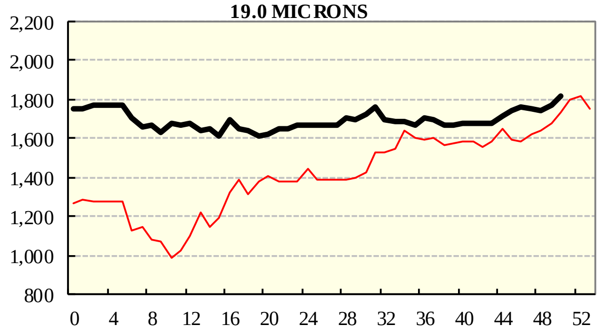
18.0 MICRONS



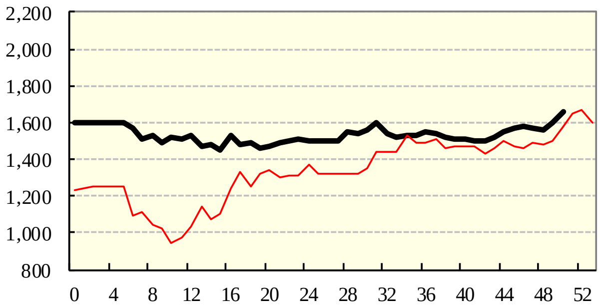
18.5 MICRONS



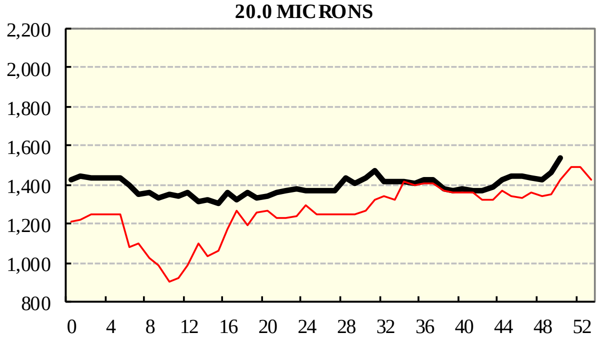
19.0 MICRONS



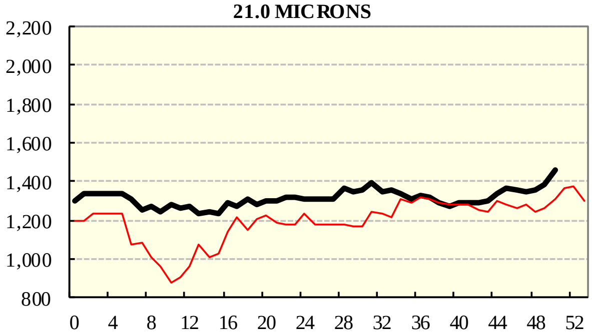
19.5 MICRONS



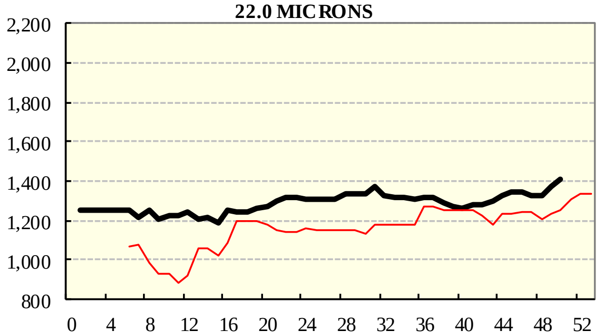
20.0 MICRONS



21.0 MICRONS



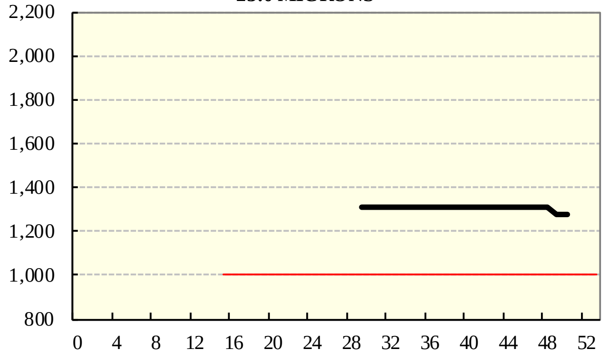
22.0 MICRONS



AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)

23.0 MICRONS



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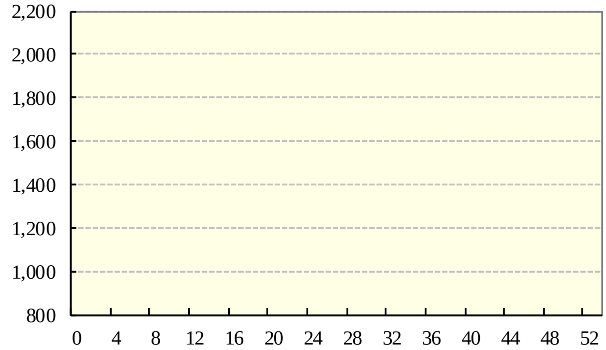

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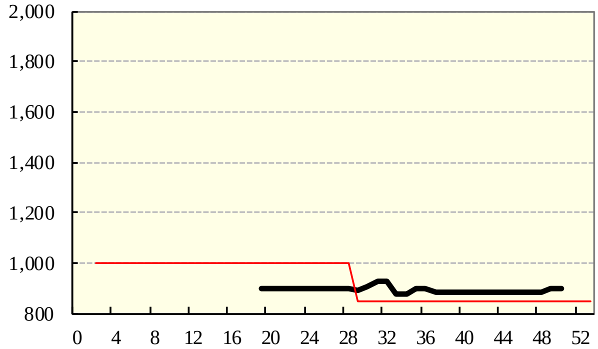
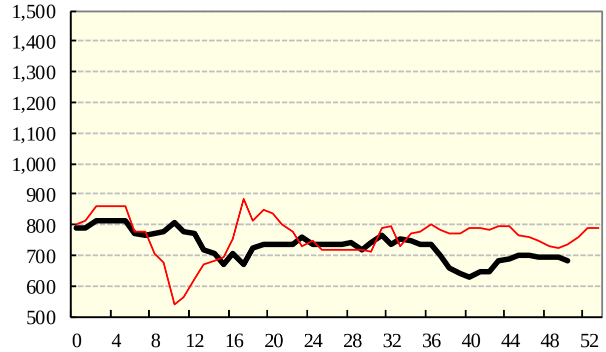
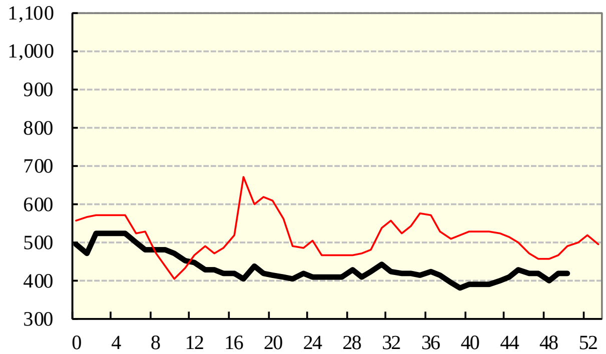


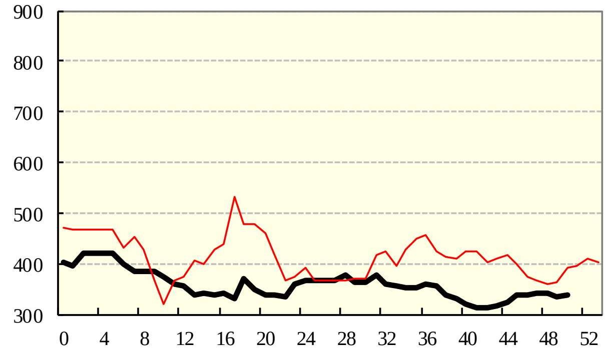
26.0 MICRONS



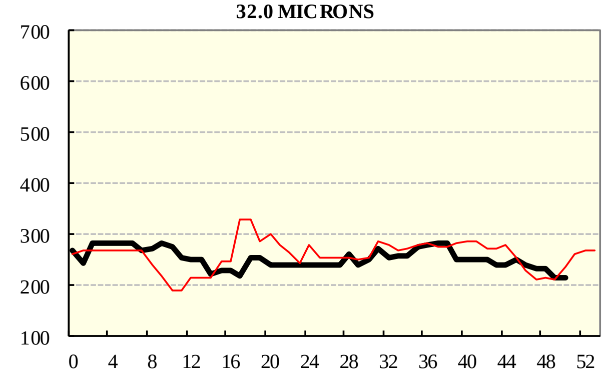
28.0 MICRONS



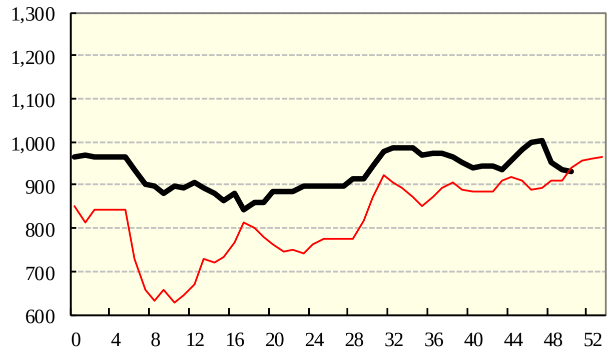
30.0 MICRONS

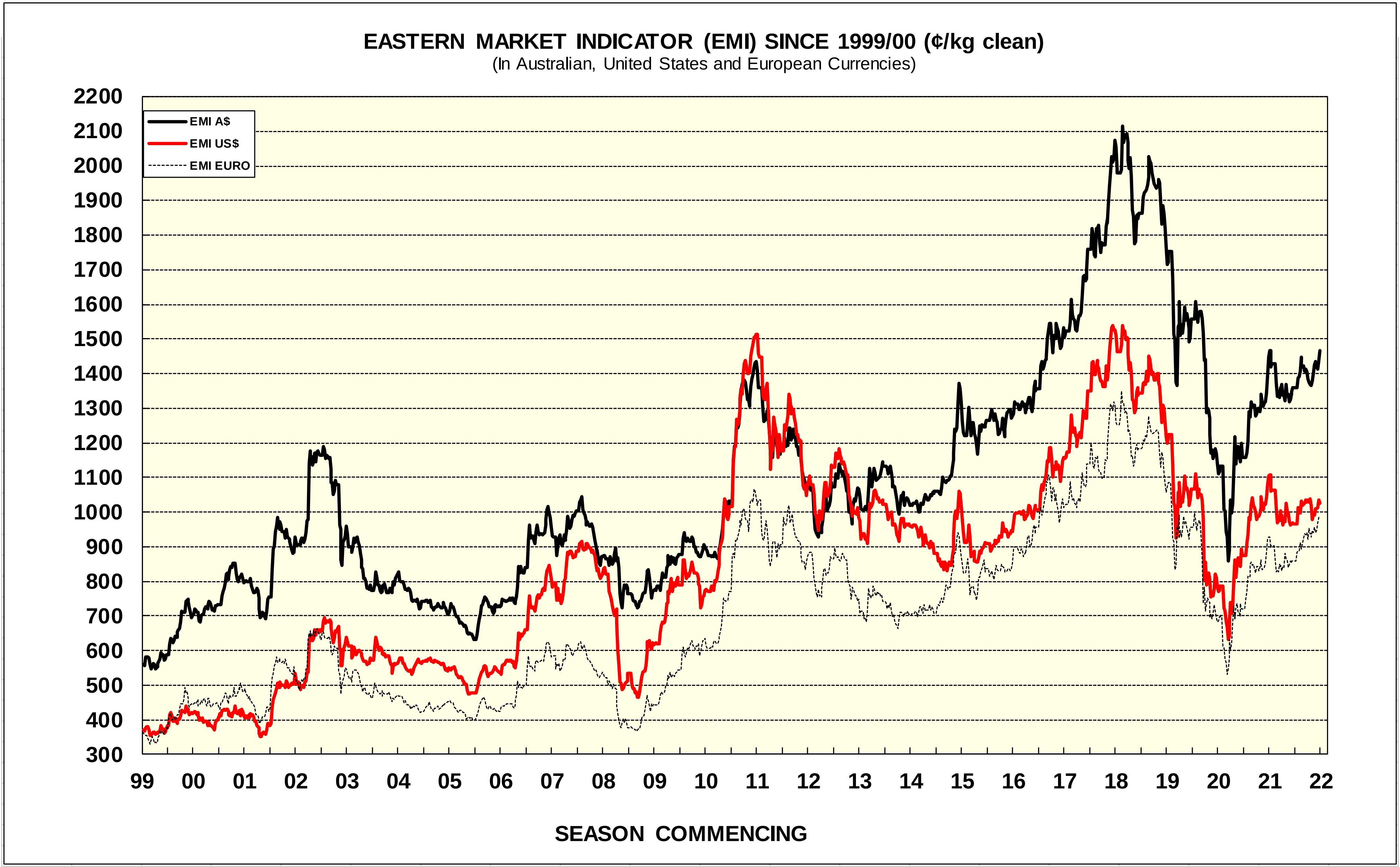


32.0 MICRONS



MERINO CARDINGS




EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)
EMI A$
EMI US$
EMI EURO
2200
2100
2000
1900
1800
1700
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1400
1300
1200
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1000
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800
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SEASON COMMENCING