0

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

24 May 2020 # AWIS NEWSLETTER **2019/18**

Unit 9, 42 - 46 Vella Drive
Sunshine West Vic 3020
Australia
Tel: 03 9311 0103
Fax: 03 9311 0138

Email: awis@woolindustries.org
Web: www.woolindustries.org
ABN: 30 454 304 967
Reg. No. A0041776E

ACWEP Wool Industries Australia PTWMA
AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC.

AWIS WOOL MARKET REVIEW

Week Ending 22 May 2020 (Week 48)

The AWEX EMI finished at 1155¢, 24¢ lower (-2.0%) in Australian currency and 6¢ lower (-0.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 47.

21,101 bales were on offer nationally, compared with 23,371 bales last sale. 12.5% of the offering was passed in after 8.6% of the potential offering was withdrawn prior to sale. 18,455 bales were sold.

AWEX reports that the value of the wool sold was $23.8 million ($1,290 per bale), taking the season total to $1,831 billion ($1,641 per bale). The number of bales sold at auction this season is now 19.0% less than in 2018/19.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 47)

Centre	*Last Sale* Week	*Last Sale* Indicator	Day-to-Day Changes (Week 47) Tuesday	Wednesday	Thursday	Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes US ¢	Euro ¢
Eastern	*46*	*1179*	+1	-25	No Sale	-24 (-2.0%)	1155	-6	-12
Northern	*46*	*1230*	No Sale	-37	No Sale	-37 (-3.0%)	1193	-14	-20
Southern	*46*	*1147*	+2	-17	No Sale	-15 (-1.3%)	1132	0	-6
Western	*46*	*1237*	-23	No Sale	No Sale	-23 (-1.9%)	1214	-6	-11

The market got away to a steady start when the Southern Indicator was up by 1¢ on Tuesday, but eased later in the day in the West. The easing was continued on Wednesday, when the Southern Indicator was down by 17¢. The Northern Indicator was down by 37¢, but this was by comparison with Tuesday of the previous week when the market had moved up.

Almost all the market movement was among the Merinos, with the Crossbreds unchanged.

Calculation of changes in the average weekly MPGs continues to be difficult with price movements as variable as was seen this week; and when the South sells on both days; and the North and the West each sell on one day.

The US Exchange Rate finished 0.78¢ (1.2%) higher to close at 65.51¢ on Wednesday.

In other countries, the South African Cape Wools Indicator was down by 3.1% since the last sale two weeks ago against a 1.8% appreciation of the Rand against the US Dollar. Sales resumed in New Zealand this week for the first time since mid-March. 7,000 Crossbred bales were offered in a softer market in the North Island.

Looking ahead, offerings for the coming three sales are expected to range from 18,729 bales to 23,643 bales and to be 19.7% less than in the same period last year. The forecast progressive difference to Week 50 is -12.1%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicator	Changes From: Four Sales Ago Week 43	Start of the Season	Week 47 Last Year	Season Average to Week 47 Last Year
Eastern Market Indicator	-117 (-9.2%)	-584 (-33.6%)	-678 (-37.0%)	-471 (-24.1%)
Western Market Indicator	-144 (-10.6%)	-667 (-35.5%)	-723 (-37.3%)	-522 (-24.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-45	-35	-36	-49	-48	-49	-37	-22	+1			
Change %	-2.5%	-2.1%	-2.3%	-3.2%	-3.3%	-3.5%	-2.8%	-1.7%	+0.1%			
Since Start of the Season												
Change ¢	-435	-531	-591	-647	-658	-705	-728	-745	-751			
Change %	-20.1%	-24.8%	-27.8%	-30.6%	-32.1%	-34.6%	-35.9%	-36.7%	-37.1%			
Since Same Week Last Year												
Change ¢	-606	-701	-765	-809	-792	-810	-843	-858	-848			
Change %	-26.0%	-30.3%	-33.2%	-35.5%	-36.2%	-37.8%	-39.3%	-40.1%	-40.0%			

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢			-6	0		+36
Change %			-1.0%	0.0%		+4.4%
Since Start of the Season						
Change ¢			-467	-393		-138
Change %			-44.7%	-46.3%		-14.0%
Since Same Week Last Year						
Change ¢			-491	-429		-179
Change %			-45.9%	-48.5%		-17.4%

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the March ABS export data.

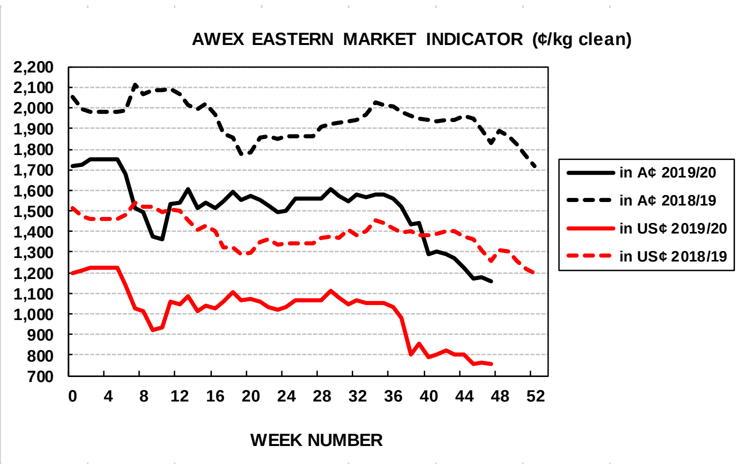
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	***Last Sale***	**This Sale**				
	Offering	**Offering**	**Passed-In**	**Withdrawn Before Sale**	**Re-Offered**	**Bales Sold**
North	*6,078*	6,302	12.2%	7.2%	9.9%	5,533
South	*12,593*	10,417	11.6%	9.1%	19.9%	9,212
West	*4,700*	4,382	15.3%	9.7%	14.0%	3,710
Australia	***23,371***	**21,101**	**12.5%**	**8.6%**	**15.7%**	**18,455**

Progressive Changes from Last Year		
All Bales		**1st Time Bales**
Bales	**%**	**%**
-47,693	-11.8%	-15.9%
-105,083	-13.0%	-16.9%
-26,898	-8.5%	-13.7%
-179,674	**-11.7%**	**-16.0%**

Next Sale Offerings and Year-on-Year Differences				
Centre	**Week 48**	**Week 49**	**Week 50**	**Differences**
North	5,576	6,534	5,250	**-31.3%**
South	10,249	12,195	12,543	**-18.5%**
West	4,534	No Sale	5,850	**+4.3%**
New Zealand				
Australia	**20,359**	**18,729**	**23,643**	**62,731**
Differences	**-28.0%**	**-13.8%**	**-16.0%**	**-19.7%**

Exchange Rates (Reserve Bank)	**Last Sale**	**Day-to-Day Changes**					**Sale-to-Sale Change**	**Closing Value**	**Season Min & Max**	
		Fri	**Mon**	**Tues**	**Wed**	**Thur**			**Min**	**Max**
United States	64.73	-0.18	-0.26	+0.91	+0.31	Public	+0.78 (+1.2%)	65.51	55.71	70.36
Euro	59.66	+0.08	-0.32	+0.31	+0.13	Holiday	+0.20 (+0.3%)	59.86	51.12	62.48

Country	**% Share of Australia's Wool Exports by Weight of Wool Shipped**			**Year-on-Year % Change July to March**	
	March 2020	**July to March 2019/20**	**July to March 2018/19**	**By Weight**	**By Value**
China	78.9%	76.7%	76.0%	-15.5%	-32.0%
India	7.4%	6.5%	6.1%	-9.5%	-26.3%
Italy	3.0%	4.9%	5.3%	-22.8%	-38.7%
Czech Republic	5.2%	4.1%	4.0%	-12.6%	-29.2%
Korea	1.5%	2.0%	2.5%	-33.6%	-43.9%
Egypt	0.8%	1.2%	1.0%	+1.3%	-20.7%
Thailand	0.6%	0.9%	0.9%	-21.5%	-43.9%
Bulgaria	0.5%	0.6%	0.4%	+24.9%	+25.4%
Change all Countries				**-15.9%**	**-32.4%**



AVERAGE EMI	
This Year	1484
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

THIS YEAR'S EMI	
This Week	1155
First Week	1723
Low (11/01)	1155
High (11/01)	1754

BALES OFFERED	
This Year	1,351,826
Last Year	1,531,500
Difference	-179,674
% Diff	-11.7%
FIRST OFFERED BALES	
Difference	-16.0%
% of Offering	89%

SEASON AVERAGES		
Region	This Year	Diff
North	1517	-465
South	1463	-449
West	1579	-509

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1193	-566
South	1132	-593
West	1214	-667

REGION BALES		
This Sale:		
North	6,302	
South	10,417	
West	4,382	
Progressive Totals:		Diff
North	356,582	-11.8%
South	705,700	-13.0%
West	289,544	-8.5%

NEW INFORMATION
Auction Summary *22 May 2020*

IWTO MEETINGS
2021 Congress
Nuremburg Round Table *2020*

NANJING WOOL MARKET CONFERENCE
To be confirmed

INDUSTRY FUNCTIONS and MEETINGS

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST		*at 29 April 2020*
2018/19	300 mkg	*down by 12.1% (-41 mkg)*
2019/20	281 mkg	*down by 6.3% (-19 mkg)*
2020/21	276 mkg	*down by 1.7% (-5 mkg)*

Next Meeting *August 2020*

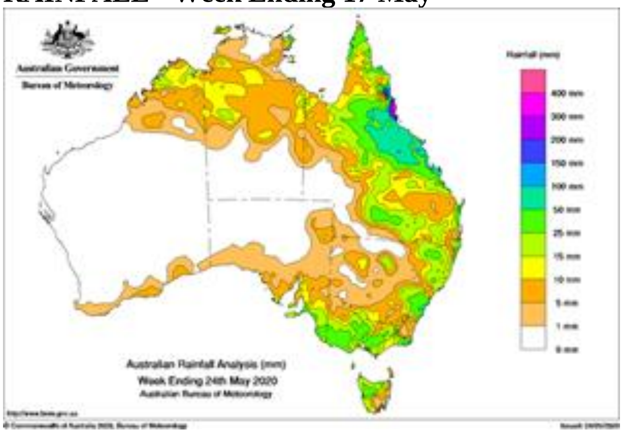
WOOL TESTED BY AWTA		*to April 2020*
	% Change	**%Share**
All Wool	**down by 5.7%**	**100.0%**
Fleece	down by 5.3%	68.4%
Skirtings	down by 8.0%	17.8%
Cardings	down by 5.0%	13.8%
<=13.5 Microns	up by 5.9%	< 0.1%
<=14.5 Microns	down by 21.4%	0.2%
<=15.5 Microns	down by 16.8%	1.1%
<=16.5 Microns	down by 13.6%	5.2%
<=17.5 Microns	down by 11.4%	15.9%
<=18.5 Microns	**down by 7.4%**	**34.4%**
<=19.5 Microns	**down by 5.0%**	**54.7%**
>19.5 Microns	**down by 6.6%**	**45.3%**
19.6-21.5 Microns	down by 1.5%	21.7%
21.6-24.5 Microns	down by 17.7%	7.3%
>24.5 Microns	**down by 7.5%**	**16.3%**
>26.5 Microns	down by 5.9%	11.5%
>28.5 Microns	down by 5.9%	5.7%
>30.5 Microns	down by 4.1%	2.8%

AWTA Analytics *1 July 2019 to 22 May 2020*
All Wool Tested down by 6.6%

AUCTION SUMMARY	*to 22 May 2020*
Bales Offered	down by 11.7%
First Hand Bales Offered	down by 16.0%
Bales Sold	down by 19.0%

ABS EXPORT DATA	*to March 2020*
Weight of wool exported	down by 15.9%
Value of wool exported	down by 32.4%

RAINFALL - Week Ending 17 May



The week's rainfall was a complete contrast to the previous week when very little rain fell.

There was widespred good rain in much of eastern Australia; and particularly in Victoria, north-eastern New South Wales and up into Queensland.

More rain is expected in the coming week.

Looking Ahead

The Bureau stated on Thursday (21 May):

"Winter (June to August) is likely to be wetter than average across most of Australia.

However, chances of a wetter than average winter are slightly lower along the NSW and Victorian east coasts, parts of the tropical north, and for most of Tasmania. In these areas, there are roughly equal chances of being wetter or drier than average."

El Nino /La Nina / IOD Update *12 May 2020*

The Bureau's outlook is virtually unchanged from the last eight fortnightly updates:

"The El Niño–Southern Oscillation (ENSO) and Indian Ocean Dipole (IOD) both remain neutral. Neutral ENSO conditions are likely to persist over the coming months, with some likelihood a La Niña-like state could develop in the tropical Pacific Ocean late in the southern hemisphere winter or spring (less than 50% chance).

However, most models suggest a negative IOD could develop in the Indian Ocean from mid-winter."

SOME DIFFERENT MULESING STATUS DATA

AWEX has published data on the Withdrawn Prior to Sale Rate and the Passed-In Rate of wool offered at auction with a Declared Mulesing Status.

In each case the percent Withdrawn from Sale or Passed-In was less when the Mulesing Status was Declared. The Gain was greater for wool Declared as NM or CM than for wool Declared as PR.

The gains have also progressively improved over the period since July 2016.

Since	**Percent Passed-In or Withdrawn From Sale**				
	Mulesed No PR or ND	**Decl PR**	**Decl NM/CM**	**PR Gain**	**NM/CM Gain**
Since Jul 2016	10.2	9.5	7.9	**0.7% less**	**2.3% less**
Since Jan 2019	21.2	17.5	16.0	**3.7% less**	**5.2% less**
Since Jul 2019	26.3	22.8	18.8	**3.5% less**	**7.5% less**

These data were also published in Sheep Central.

This information is consistent with earlier AWEX data which demonstrated that wool offered for sale at auction with a Declared Mulesing Status was attracting significant premiums.

IWTO DIGITAL CONGRESS *20-23 May*

The Digital Congress ran as a combination of Join.Me Digital Meetings and Facebook presentations. The Join.Me Meetings listed below were well attended with numbers ranging up to over 70 for the Technology and Standards Group (TSG).

Other Join.Me Meetings were held by the:

* Biosecurity Working Group
* Sustainable Practices Working Group
* Product Wellness Working Group

There were ten Submissions to the Technology and Standards Group.

The TSG Meeting structure for the Almeter presentation also provided an Online Forum during which participants could post (and exchange) comments on the Almeter Submission. This was very successful and well used.

The role of the Almeter for Top Measurement is less relevant in Australia today in the absence of a Topmaking industry. But is very relevant in other countries. As expected, a presentation proposing acceptance of a new Almeter (AL2020) attracted most attention. Its development has been a lengthy issue.

While the TSG is for technical presentations, it is also a Forum for input from the commercial sector on the relevant Submissions. They provided their input on Saturday; when they demonstrated support for the new Almeter.

Voting on acceptance, or otherwise, of the Almeter proposal is currently in progress. It will close on Wednesday.

The New Zealand Wool Testing Authority presented the results of trials to assess the suitability of a new Colorimeter for the measurement of Yellowness and Brightness in scoured wool. It was demonstrated that the results are equivalent to those produced by existing Colorimeters.

TSG Submissions in addition to those for the Almeter and the Colorimeter included.

* The results of the most recent Interwoollabs (IH) Comparison Trials with Tops and the Interlaboratory Round Trials (ILRT) among some Test Houses with greasy wool.
* Proposed changes to the labelling requirements for Super S Superfine wool fabrics.
* Editorial amendments to some Test Methods and Test Regulations.

Facebook Presentations

Facebook presentations were made for Submissions to the:

* Wool Innovation Committee
* Market Intelligence Committee

And for Sessions on:

* Wool Sustainability
* Wool Interiors
* Wool and Wellness
* Merino in Europe

OTHER FIBRES

Cotton Futures Prices

Cotton Futures Prices continued to move up during the week.

The general directions of the wool and cotton charts normally follow each other reasonably closely. This has not been the case since early March with cotton steadying since then and wool falling away.

	Closing Prices		Diff
	15 May	22 May	
July 2020	*56.27*	57.61	+2.4%
October 2020	*57.36*	57.51	+0.3%
December 2020	*57.62*	57.81	+0.3%
March 2021	*58.44*	58.73	+0.5%
May 2021	*59.30*	59.57	+0.5%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

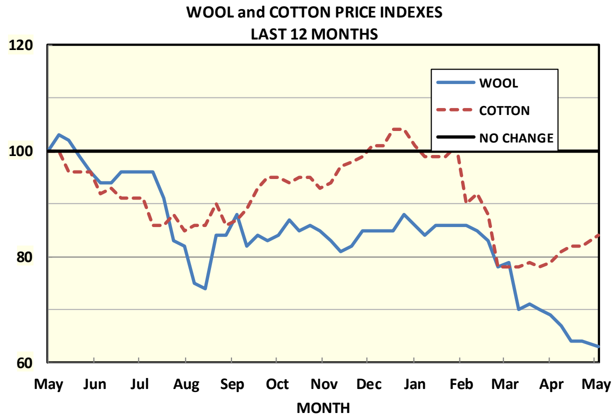
The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week last year (Week 47).

The starting values for the:

* EMI (1833¢) and the;
* Cotton Futures Price (68.39 US¢ / pound)

have been set at an Index value of 100.

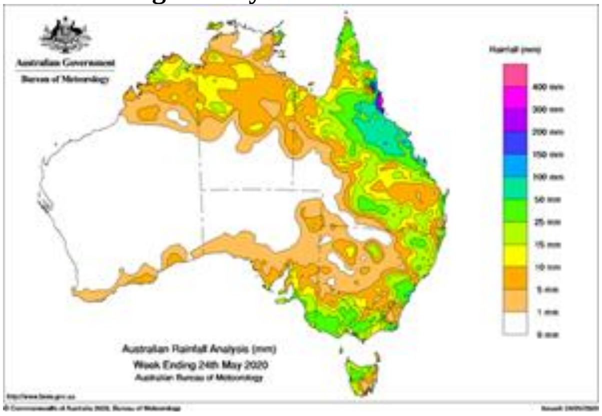
All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.



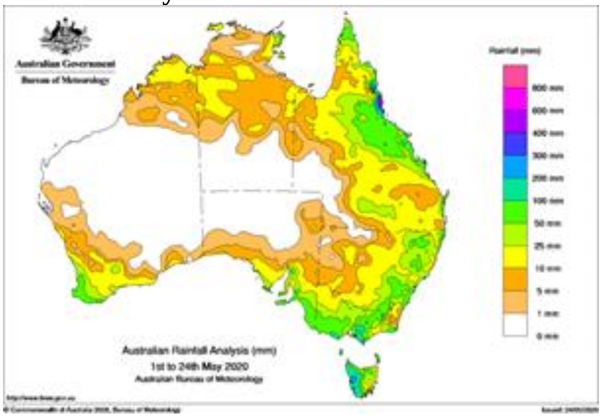
RAINFALL - Week Ending 24 May

Rainfall maps follow for the week ending 24 May, for the month of May to date, for the three months – February to April; and for the three months outlook – May to July.

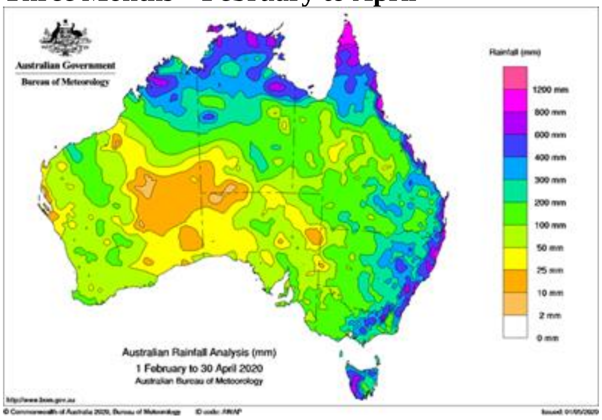
Week Ending 24 May



Month of May to Date



Three Months – February to April



Three Months Outlook – May to July

The rainfall outlook for the current three months continues to be good. The Bureau states:

"* *The three months from May to July are likely to be wetter than average for most of the southern two-thirds of Australia (mostly 60–75% chance, greater than 75% chance for the Pilbara, extending into southeast WA and western SA). The likelihood of a wetter or drier May to July is roughly equal across the tropical north, areas east of the Great Dividing Range, and eastern Tasmania.*

* *Similarly, winter (June to August) is also likely to be wetter than average for most of Australia (mostly 65–80% chance, with higher chances in central and inland southeast Australia)."*

Looking Ahead

The Bureau stated on Thursday (21 May):

"Winter (June to August) is likely to be wetter than average across most of Australia.

However, chances of a wetter than average winter are slightly lower along the NSW and Victorian east coasts, parts of the tropical north, and for most of Tasmania. In these areas, there are roughly equal chances of being wetter or drier than average."

El Nino /La Nina / IOD Update *12 May 2020*

The Bureau's outlook is virtually unchanged from the last eight fortnightly updates:

"The El Niño–Southern Oscillation (ENSO) and Indian Ocean Dipole (IOD) both remain neutral. Neutral ENSO conditions are likely to persist over the coming months, with some likelihood a La Niña-like state could develop in the tropical Pacific Ocean late in the southern hemisphere winter or spring (less than 50% chance).

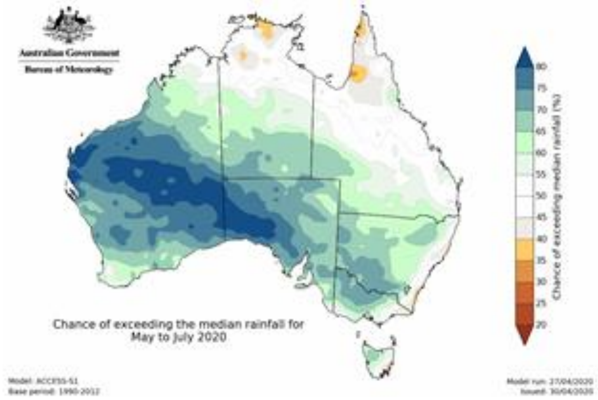
However, most models suggest a negative IOD could develop in the Indian Ocean from mid-winter."

May to July Map

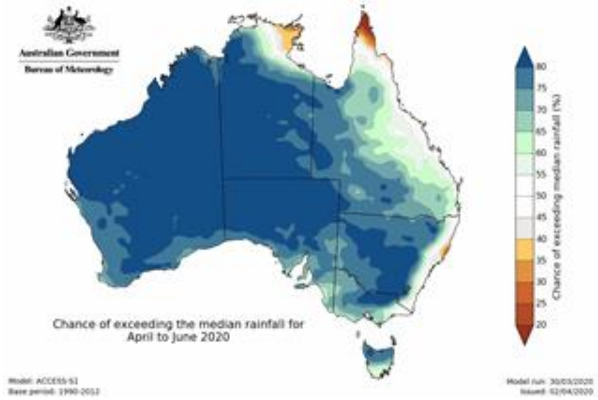
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median rainfall.



April to June Map



ABS EXPORT STATISTICS *March 2020*

Australia exported 29 mkg of wool valued at $320 million in March, taking the progressive totals to 182 mkg, (-15.9%) and $1,963 million (-32.4%).

Exports to China were down by 16.3% in March and down by 15.5% in the July to March period. They accounted for 78.9% of Australia's exports in March and for 76.7% in the year to date.

India and Italy retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.5% and 4.9%, respectively, of Australia's wool exports going to these countries in the year to date.

83.6% of Australia's exports of wool of 19 microns and finer went to China and 4.4% went to Italy.

Australia exported wool to 18 countries in March and to 27 countries in the July to March period.

EXPORTS JULY TO MARCH 2020

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	73.6	-32	76.7	-15.5
Italy	6.8	-38.7	4.9	-22.8
India	6.8	-26.3	6.5	-9.5
Czech	3.7	-29.2	4.1	-12.6
Korea	2.5	-43.9	2	-33.6
Egypt	1.5	-20.7	1.2	1.3
Thailand	1.1	-43.9	0.9	-21.5
Bulgaria	0.6	25.4	0.6	24.9
Taiwan	0.6	-44.5	0.6	-16.7
UAE	0.6	64.9	0.3	60.2
UK	0.4	-34.2	0.3	-25.9
Germany	0.4	-23.9	0.4	-20.1
Japan	0.4	-66.1	0.3	-57.3
Malaysia	0.3	-59.3	0.4	-49.6
USA	0.2	-53.1	0.2	-40.6
Totals	**100**	**-32.4**	**100**	**-15.9**
Actual Data	($mill)		(mkg)	
This Year	**1,963**		**182**	
Last Year	**2,905**		**216**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – MARCH 2020

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	54.2	34.3	7.3	4.2	100
India	28.8	58.2	8.5	4.4	100
Italy	44.8	54.5		0.7	100
Czech	42.6	33.2	10.3	14	100
Korea	26.0	74.0			100
Egypt	64.8	34.5	0.7		100
Thailand	26.3	69.2	3.7	0.8	100
Bulgaria	31.4	54.6		14	100
Taiwan	2.5	82.2	15.3		100
Malaysia	40.2	59.8			100
Germany	30.5	64.3		5.1	100
UK	8.0	85.2		6.8	100
Japan	35.3	64.7			100
UAE		100.0			100
USA	6.7	45.7		47.7	100
Totals	**49.8**	**39.2**	**6.7**	**4.3**	100

AWTA SAMPLING & TEST DATA

April 2020

Bales Sampled / Weight of Wool Tested

The number of bales and the weight of wool tested were down by 8.4% and by 8.0%, respectively in April.

This took the respective progressive changes since 2018/19 from -5.9% (bales) and -5.5% (weight) at the end of March to -6.2% and -5.7% at the end of April.

The year-on-year month and progressive data for April are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES APRIL

State (Bales)	April (% Change)	Progressive (% Change)
Qld	+88.0	-4.6
NSW	-5.5	-6.0
Vic	-8.2	-7.0
Tas	-5.5	-13.5
SA	-16.8	-7.2
WA	-12.0	-3.7
Australia	**-8.4**	**-6.2**
No. of Bales	**138,701**	**1,464,895**
Weight Tested	**-8.0%**	**-5.7%**
Current Production Forecast		**-6.3%**

Please note, the +88.0% for Queensland in April is coming off a low base last year.

Average tested lot size is 5.6 bales (-0.13).

Superfine / Ultrafine Testing

1.6% less wool of 19.5 microns and finer was tested in April than in the same month last season, taking the progressive difference to -5.0%.

6.6% less wool of greater than 19.5 microns was tested in the July to April period. The biggest falls were 20.2% between 21.6 and 22.5 microns and 20.5% between 22.6 and 23.5 microns.

PARAMETER	APRIL		PROGRESSIVE	
	Av Values	Diff From 2018/19	Av Values	Diff From 2018/19
Schlum Dry	59.8	-0.9	62.4	-1.0
VM	1.8	-0.5	1.7	-0.4
Fibre Diameter	20.4	0.0	20.5	-0.1
CVD	21.5	0.0	21.7	-0.1
Staple Length	83.1	+2.4	85.8	+1.8
CVSL	15.5	-0.4	15.6	-0.4
Staple Strength	33.2	-1.2	32.4	-0.5
CVSS	35.9	0.0	37.8	+0.5
% Mid Breaks	42.8	-3.9	47.2	0.0

WOOL PRODUCTION FORECAST

29 April 2020

See also:

https://www.wool.com/market-intelligence/wool-production-forecasts/

2018/19

The final estimate is 300 mkg, 41 mkg (12.1%) less than in 2017/18.

2019/20

The fourth forecast is for a further fall of 19 mkg to 281 mkg (-6.3%); and 9 mkg higher than the third forecast of 272 mkg in November last year.

TheReport stated:

"Relatively widespread rain has been welcomed through south eastern Australia and along the eastern seaboard in the first quarter of 2020. Western Australia remains dry with on-farm water supplies at low levels and a sharp increase in the number of interstate sheep transfers."

Committee Chairman, Russell Pattinson noted that:

"Strong returns for mutton and lamb along with high sheep replacement costs and uncertainty surrounding the impact of COVID-19 on global demand for wool and on wool prices may slow recovery in wool production despite the favourable seasonal outlook".

2020/21

The Committee also announced that the first forecast is 276 mkg, 1.7% (5 mkg) less than the revised forecast of 281 mkg for 2019/20.

"The Committee expects that low sheep numbers will continue to limit any increase in shorn wool production despite the favourable seasonal outlook across many wool producing regions of the country."

	2018/19	2019/20		2020/21	
			Diff		Diff
Shorn Sheep (million)	72.5	68.4	-5.7%	65.6	-4.1%
Av Cut (kg/head)	4.13	4.11	--0.5%	4.21	+2.4%
Shorn Wool (mkg)	**300**	**281**	**-6.3%**	**276**	**-1,7%**

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	2018/19 (Final)		2019/20 (Apr)	
	Weight (mkg)	% Diff	Weight (mkg)	% Diff
Qld	8.1	-2.4%	7.1	-12.3%
NSW	99.1	-21.2%	92.4	-6.8%
Vic	66.9	-9.0%	63.3	-5.4%
Tas	9.0	-3.2%	8.4	-6.7%
SA	54.3	-8.7%	49.4	-9.0%
WA	62.2	-4.5%	60.0	-3.5%
Australia	**300**	**-12.1%**	**281**	**-6.3%**

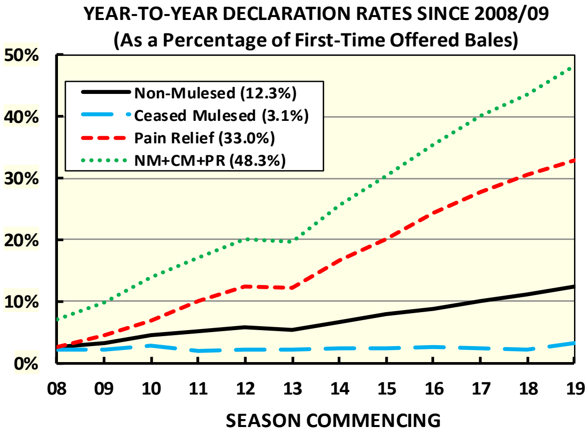
AWEX MULESING STATUS DATA

April 2020

3.5% less bales in April and 1.8% less in the July to April period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

As in previous months, the downward changes are a consequence of the fall in wool offered for sale, rather than a fall in the Declaration Rate.

48.3% of all First-Time Offered bales in the July to April period had a NM, CM or PR Declaration compared with 42.9% in the same period last year. 46% of the NM bales were <= 19 microns.



The year-to-date changes in the number of bales declared within each classification are reported in the following table.

NUMBER OF BALES DECLARED				
	NM	CM	PR	Total
July	6,681	1,260	18,879	**26,820**
August	12,597	1,672	39,467	**53,736**
September	11,075	2,188	28,980	**42,243**
October	16,145	3,127	49,492	**68,764**
November	17,791	3,994	42,167	**63,952**
December	14,832	3,982	29,292	**48,106**
January	16,981	4,963	38,061	**60,005**
February	12,614	3,429	30,712	**46,755**
March	21,139	7,524	64,458	**93,121**
April	10,228	3,082	35,363	**48,673**
May				
June				
Progressive	**140,083**	**35,221**	**376,871**	**552,175**
Prog. Change	**-2.9%**	**+39.4%**	**-4.0%**	**-1.8%**
Prog Totals As % of First Time Offered Bales				
This Year	12.3%	3.1%	33.0%	**48.3%**
Last Year	11.0%	1.9%	30.0%	**42.9%**

On a Diameter basis, the fine wool bales make up the greatest percentage of all bales declared.

DIAMETER RANGE	NM	NM + CM+ PR
<=18µ	35%	43%
19µ	11%	19%
20µ	7%	14%
21 to 24µ	12%	11%
<25µ	65%	87%
>=25µ	36%	13%

YEAR TO DATE NUMBER OF BALES DECLARED (Within Fibre Diameter Groups)				
DIAMETER GROUP	**NM**	**CM**	**PR**	**TOTAL**
<=18µ	49,255	17,054	171,382	**237,691**
19 µ	14,785	5,561	86,618	**106,964**
20 µ	9,215	3,517	62,458	**75,190**
21 µ	4,547	2,099	28,169	**34,815**
22 µ	3,239	840	8,596	**12,675**
23 µ	3,902	290	2,551	**6,743**
24 µ	4,823	304	1,882	**7,009**
<=24 µ	**89,766**	**29,665**	**361,656**	**481,087**
<=25 µ %	**64.1%**	**84.2%**	**96.0%**	**87.1%**
=>25 µ	**50,317**	**5,556**	**15,215**	**71,088**
Prog. Totals	**140,083**	**35,221**	**376,871**	**552,175**

<= less than or equal to
=> equal to or greater than

AWIS ASSOCIATION OFFICE BEARERS 2019/20

	ACWEP Inc	PTWMA Inc	WIA Inc
President	Matthew Hand	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Stuart Clayton	John Sugars	Michael Jackson
Executive Committee	Josh Lamb Peter Morris David Ritchie Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Gary Turner	Mark Grave Ed Storey Stuart McCullough David Mitchell Peter Morgan Chris Wilcox

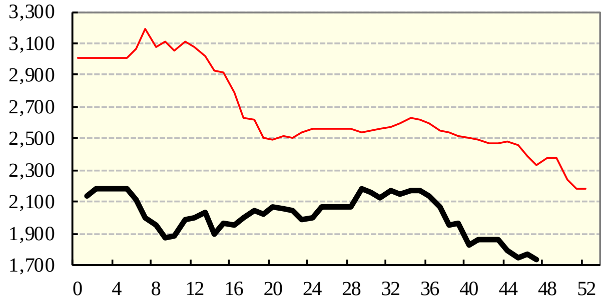
AWIS CONTACT DETAILS

Executive Manager	Bianca Heaney	bianca.heaney@woolindustries.org
Consultant	Peter Morgan	peter.morgan@woolindustries.org
Administrative Officer	Melissa Mulley	melissa.mulley@woolindustries.org
Address:	Unit 9, 42 – 46 Vella Drive, Sunshine West Vic 3020	
Telephone:	03 9311 0103	
Facsimile:	03 9311 0138	
General E-mail:	awis@woolindustries.org	
Web Site	www.woolindustries.org	

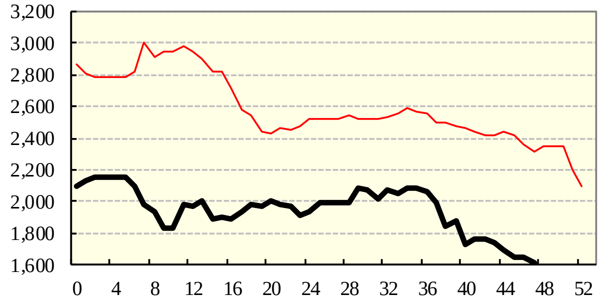
AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)

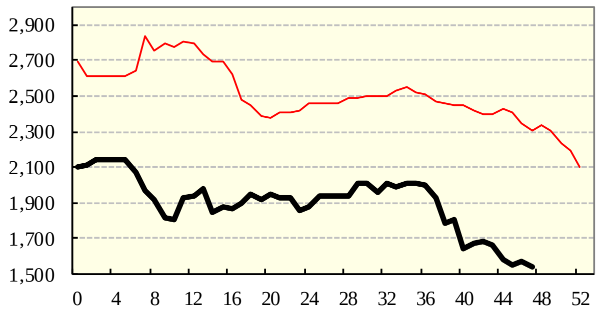
16.5 MICRONS



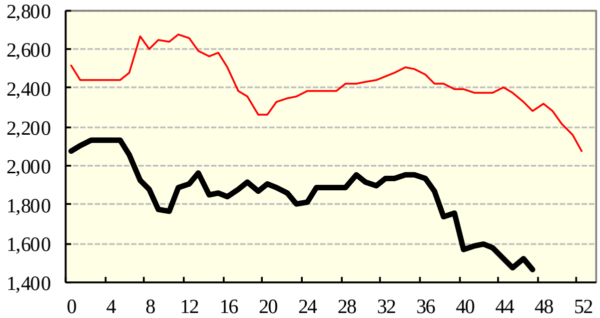
17.0 MICRONS



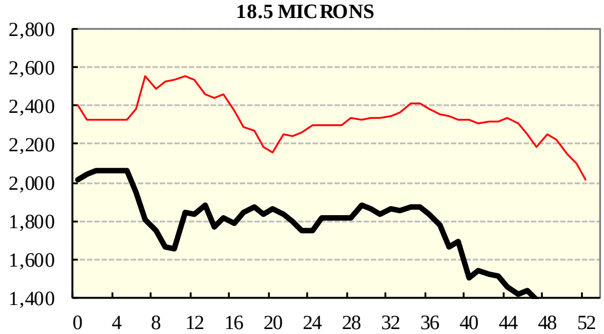
17.5 MICRONS



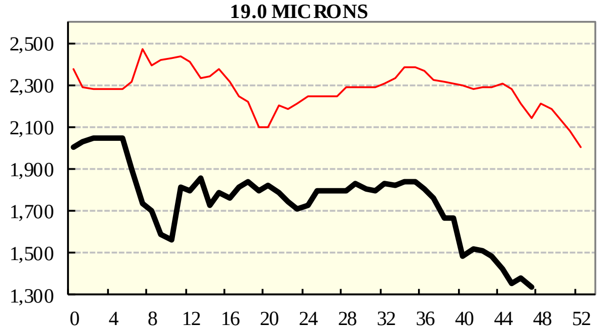
18.0 MICRONS



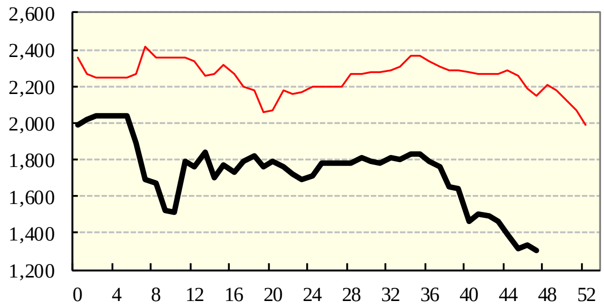
18.5 MICRONS



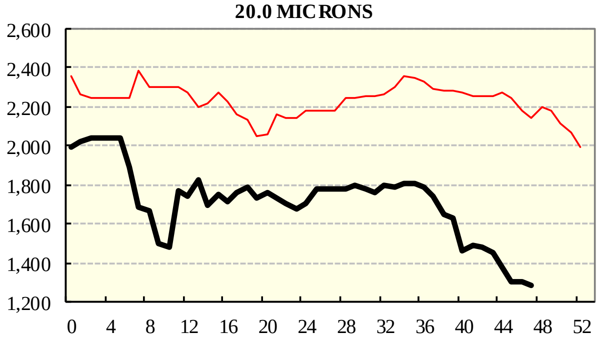
19.0 MICRONS



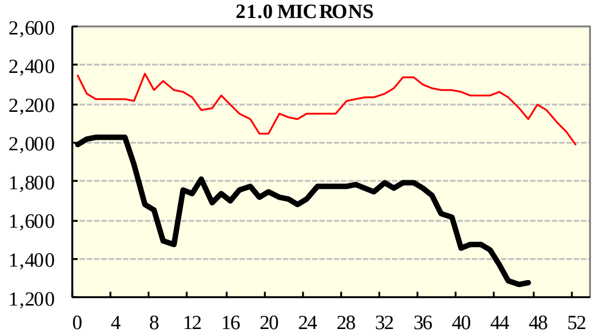
19.5 MICRONS



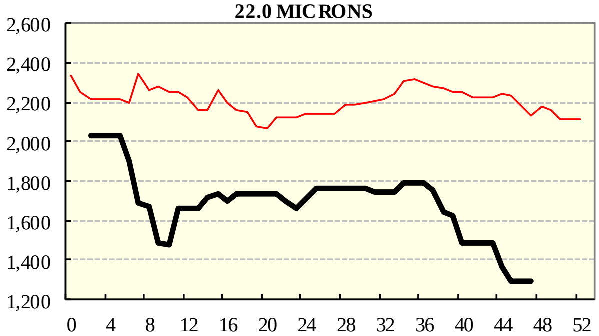
20.0 MICRONS



21.0 MICRONS



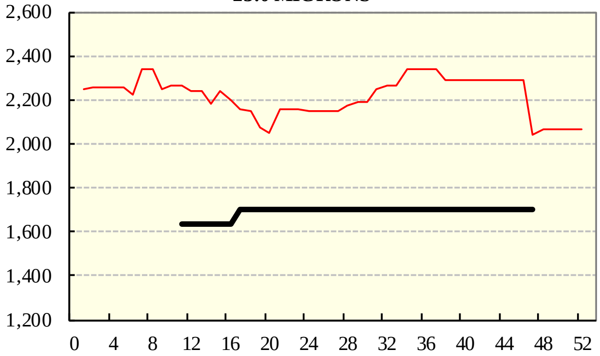
22.0 MICRONS



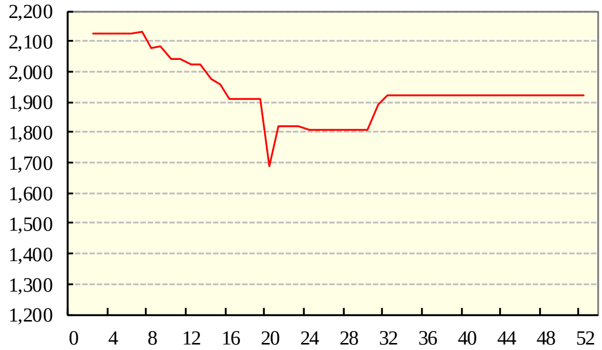
AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)

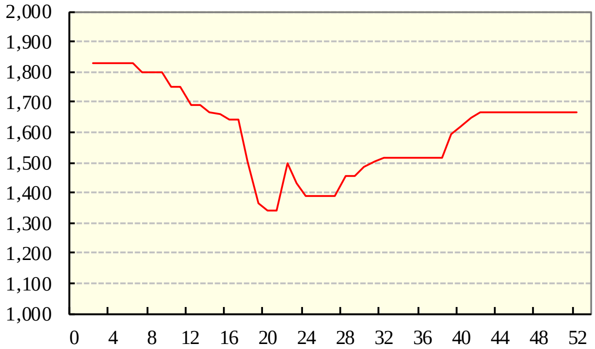
23.0 MICRONS



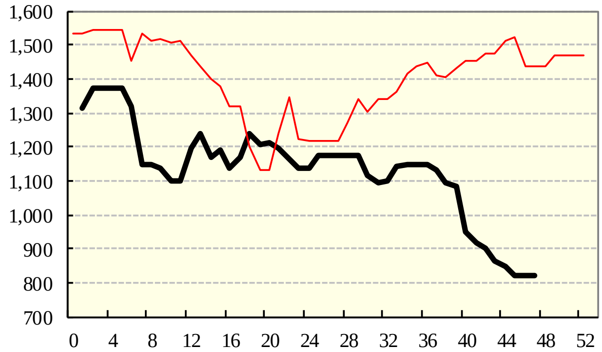
24.0 MICRONS



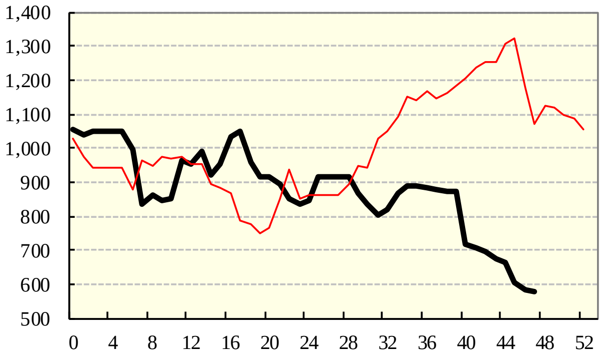
25.0 MICRONS



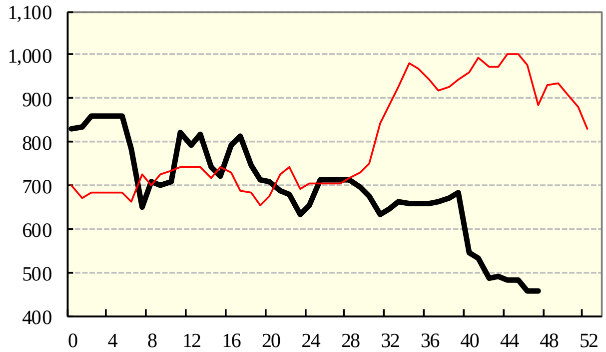
26.0 MICRONS



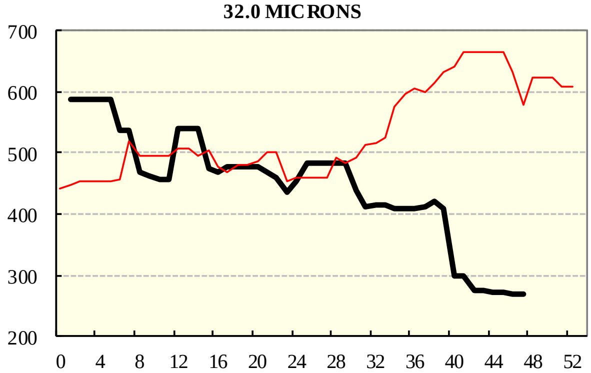
28.0 MICRONS



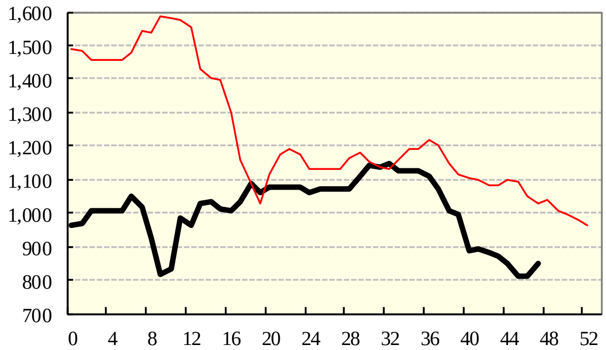
30.0 MICRONS

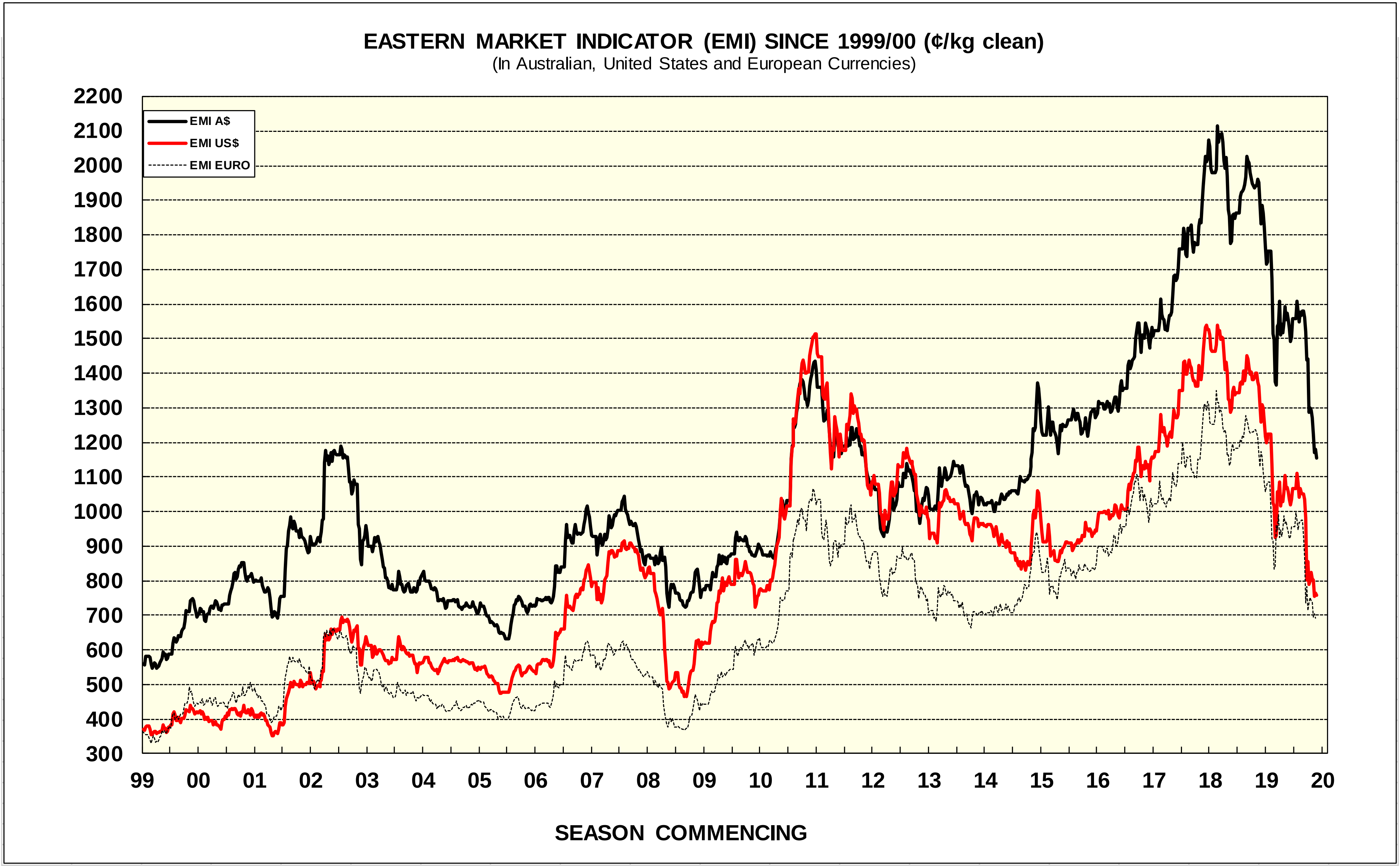


32.0 MICRONS



MERINO CARDINGS




EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)
EMI A$
EMI US$
EMI EURO
2200
2100
2000
1900
1800
1700
1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
99
00
01
02
03
04
05
06
07
08
09
10
11
12
13
14
15
16
17
18
19
20
SEASON COMMENCING