AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

26 April 2020 **AWIS NEWSLETTER** **2019/15**

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AWIS WOOL MARKET REVIEW

Week Ending 24 April 2020 (Week 43)

The AWEX EMI finished at 1272¢, 20¢ lower (-1.5%) in Australian currency and 21¢ lower (-2.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 43.

24,974 bales were on offer nationally, compared with 18,097 bales last sale. 15.2% of the offering was passed in after 17.5% of the potential offering had been withdrawn prior to sale. 21,187 bales were sold.

AWEX reports that the value of the wool sold was $28.7 million ($1,355 per bale), taking the season total to $1.732 billion ($1,674 per bale). The number of bales sold at auction this season is now 18.0% less than in 2018/19.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 43)

Centre	*Last Sale*		Day-to-Day Changes (Week 43)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**			US ¢	Euro ¢
Eastern	*42*	*1292*	-12	-8	No Sale	-20 (-1.5%)	1272	-21	-11
Northern	*42*	*1325*	-11	-7	No Sale	-18 (-1.4%)	1307	-20	-11
Southern	*42*	*1270*	-12	-8	No Sale	-20 (-1.6%)	1250	-21	-12
Western	*42*	*1370*	-9	-3	No Sale	-12 (-0.9%)	1358	-16	-7

There was a familiar pattern of a high Withdrawn Rate prior to sale and a high Passed-In Rate as sellers were not prepared to sell in the current market conditions. This was less pronounced among the Skirting types which had lower Withdrawn and Pass-In Rates than those for Fleece types.

Falls in the AWEX Merino Micron price Guides were less than those for Crossbreds; and were least at the fine end within the Merinos.

The US Exchange Rate finished 0.61¢ (-1.0%) lower to close at 63.23¢ on Wednesday.

Demand was dominated by China with Italy and India in lockdown.

In other countries, South Africa held its first sale since 19 March when the Cape Wools Indicator was up by 6.4% against a 9.8% depreciation of the Rand against the US Dollar and a 9.5% depreciation against the Euro. The way has been cleared for the resumption of sales in New Zealand with the move from Stage 4 to Stage 3 restrictions at mid-night on Monday.

Looking ahead, offerings for the coming three sales are expected to range from 25,554 bales to 30,986 bales and to be 20.6% less than in the same period last year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG

Market Indicator	Changes From			
	Four Sales Ago Week 39	Start of the Season	Week 43 Last Year	Season Average to Week 43 Last Year
Eastern Market Indicator	-170 (-11.8%)	-467 (-26.9%)	No Sale	No Sale
Western Market Indicator	-154 (-10.2%)	-523 (-27.8%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.5	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+3	-16	-20	-16	-8	-20	-30	-31	-31			
Change %	+0.2%	-0.9%	-1.2%	-1.0%	-0.5%	-1.3%	-2.0%	-2.1%	-2.1%			
Since Start of the Season												
Change ¢	-300	-402	-465	-536	-534	-553	-568	-576	-581			
Change %	-13.9%	-18.8%	-21.9%	-25.3%	-26.0%	-27.1%	-28.0%	-28.4%	-28.7%			
Since Same Week Last Year												
Change ¢	No Sale											
Change %	No Sale											

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-34	-21	+1	0	-8
Change %		-3.8%	-3.0%	+0.2%	0.0%	-0.9%
Since Start of the Season						
Change ¢		-479	-371	-359	-313	-115
Change %		-35.6%	-35.5%	-42.3%	-53.1%	-11.7%
Since Same Week Last Year						
Change ¢	No Sale					
Change %	No Sale					

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering

Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*5,733*	4,696	13.4%	15.2%	11.6%	4,067
South	*7,856*	15,019	16.2%	16.6%	14.6%	12,590
West	*4,508*	5,259	13.9%	21.6%	22.2%	4,530
Australia	***18,097***	**24,974**	**15.2%**	**17.5%**	**15.6%**	**21,187**

Progressive Changes from Last Year

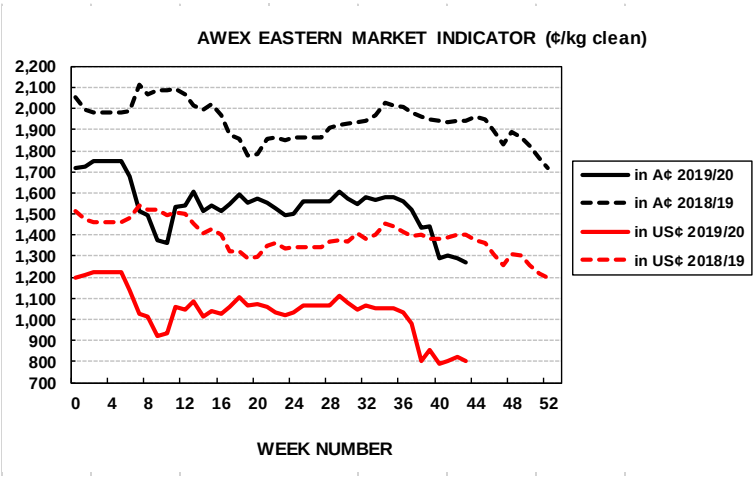
All Bales		1st Time Bales
Bales	%	%
-36,810	-9.9%	-14.1%
-84,787	-11.5%	-15.3%
-17,660	-6.1%	-11.9%
-139,257	**-10.0%**	**-14.3%**

Next Sale Offerings and Year-on-Year Differences

Centre	Week 44	Week 45	Week 46	Differences
North	5,406	7,071	6,532	**-29.3%**
South	14,021	17,415	17,119	**-16.9%**
West	6,127	6,500	6,350	**-19.8%**
New Zealand				
Australia	**25,554**	**30,986**	**30,001**	**86,541**
Differences	**-40.6%**	**-5.5%**	**-9.5%**	**-20.6%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	63.84	-0.24	-0.14	-0.32	+0.09	Public	-0.61 (-1.0%)	63.23	55.71	70.36
Euro	58.23	+0.30	-0.07	-0.22	+0.01	Holiday	+0.02 (+0.0%)	58.25	51.12	62.48

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to February	
	February 2020	July to February 2019/20	July to February 2018/19	By Weight	By Value
China	71.6%	76.3%	75.4%	-15.0%	-32.5%
India	7.5%	6.3%	6.1%	-12.9%	-29.1%
Italy	3.7%	5.2%	5.8%	-23.5%	-39.8%
Czech Republic	8.4%	3.9%	4.1%	-20.6%	-38.9%
Korea	1.9%	2.1%	2.6%	-33.4%	-44.5%
Egypt	1.4%	1.2%	1.0%	+4.6%	-16.9%
Thailand	1.3%	0.9%	0.9%	-17.1%	-42.7%
Bulgaria	0.7%	0.7%	0.5%	+20.6%	+18.8%
Change all Countries				**-16.1%**	**-33.4%**



AVERAGE EMI	
This Year	1518
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

THIS YEAR'S EMI	
This Week	1272
First Week	1723
Low (12/01)	1272
High (11/01)	1754

BALES OFFERED	
This Year	1,259,112
Last Year	1,398,369
Difference	-139,257
% Diff	-10.0%
FIRST OFFERED BALES	
Difference	-14.3%
% of Offering	89.2%

SEASON AVERAGES		
Region	This Year	Diff
North	1549	-432
South	1497	-415
West	1617	-472

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1307	-452
South	1250	-475
West	1358	-523

REGION BALES	
This Sale:	
North	4,696
South	15,019
West	5,259
Progressive Totals:	Diff
North	333,683 -9.9%
South	654,704 -11.5%
West	270,725 -6.1%

NEW INFORMATION

IWTO MEETINGS

2020 Congress - Digital Meeting	*21-23 May*
Nuremburg Round Table	*2020*

NANJING WOOL MARKET CONFERENCE

To be confirmed

INDUSTRY FUNCTIONS and MEETINGS

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST *at 20 November 2019*

2017/18	341 mkg	*up by 0.3% (+1 mkg)*
2018/19	300 mkg	*down by 12.1% (-41 mkg)*
2019/20	272 mkg	*down by 9.2% (-28 mkg)*

Next Meeting *29 April 2020*

WOOL TESTED BY AWTA *to March 2020*

	% Change	**%Share**
All Wool	**down by 5.5%**	**100.0%**
Fleece	down by 4.9%	68.3%
Skirtings	down by 7.9%	17.8%
Cardings	down by 5.2%	13.9%
<=13.5 Microns	up by 7.6%	< 0.1%
<=14.5 Microns	down by 24.4%	0.2%
<=15.5 Microns	down by 21.3%	1.1%
<=16.5 Microns	down by 16.2%	5.2%
<=17.5 Microns	down by 12.0%	15.8%
<=18.5 Microns	**down by 7.3%**	**34.4%**
<=19.5 Microns	**down by 4.6%**	**54.7%**
>19.5 Microns	**down by 6.6%**	**45.3%**
19.6-21.5 Microns	down by 1.0%	21.4%
21.6-24.5 Microns	down by 18.1%	7.2%
>24.5 Microns	**down by 7.6%**	**16.6%**
>26.5 Microns	down by 5.8%	11.7%
>28.5 Microns	down by 6.1%	5.7%
>30.5 Microns	down by 3.4%	2.8%

AWTA Analytics *1 July 2019 to 24 April 2020*

All Wool down by 5.8%

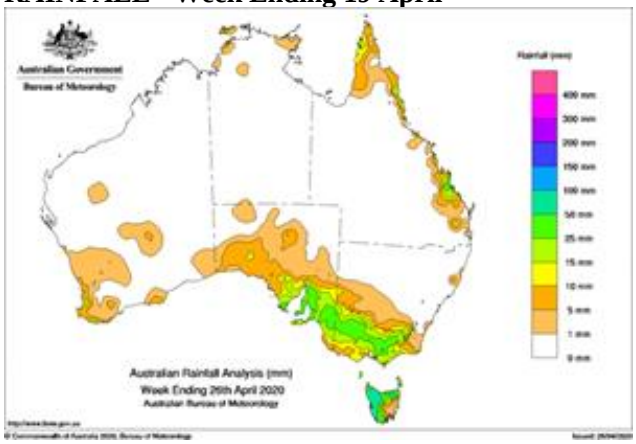
AUCTION SUMMARY *to 24 April*

Bales Offered	down by 10.0%
First Hand Bales Offered	down by 14.3%
Bales Sold	down by 18.0%

ABS EXPORT DATA *to February 2020*

Weight of wool exported	down by 16.1%
Value of wool exported	down by 33.4%

RAINFALL - Week Ending 19 April



There was very little rain during the week, apart from some good falls at the end of the week across Victoria, the farming areas of South Australia and Tasmania.

Looking Ahead

The Bureau stated on Thursday:

" Early May is looking drier for some parts, with the week of 4 to 10 May likely to be drier than average for the northeast quarter of Australia, and much of central Australia.*

** However, for May to July overall, wetter than average conditions are likely for most of Australia.*

The exception is parts of the tropical north, along the eastern seaboard and into southern Tasmania, where there are roughly equal chances of being wetter or drier than average."

El Nino /La Nina / IOD Update *14 April 2020*

The Bureau's outlook is virtually unchanged from the last six fortnightly updates:

"Australia's major climate drivers—the El Niño–Southern Oscillation Index (ENSO) and the Indian Ocean Dipole (IOD)—are likely to remain neutral through the southern winter.

Indicators of ENSO including the Southern Oscillation Index (SOI), trade winds, cloudiness near the Date Line, and sea surface and sub-surface temperatures in the tropical Pacific Ocean are all at neutral levels."

The Bureau's immediate rainfall outlook is reported above in "Looking Ahead".

AUSTRALIAN WOOL INDUSTRY MEDAL 2020

Bianca Heaney has issued a reminder that nominations for the Australian Wool Industry Medal close on Friday 1st May.

The Medal(s) will be presented to the receipient(s) on 27 August during Wool Week.

The Nomination Form can be downloaded from:

https://www.fawo.org.au/images/downloads/Australian_Wool_Industry_Medal_Nomination_Form_2020_-_Fillable_open_and_complete.pdf

Further information is available at:

https://www.fawo.org.au/awards/overview

COVID-19

Remote Bidding

Further steps were taken towards live Remote Bidding during the week with further trials and live sales on Thursday.

Resumption of Sales in South Africa

Sales resumed in South Africa on Wednesday and Thursday in the first sale since 19 March. As reported in the Market Review, 5,382 bales were offered for sale under electronic bidding, of which 87.5% were sold.

The Cape Wools Indicator was up by 6.4% against a 9.8% depreciation of the Rand against the US Dollar and a 9.5% depreciation against the Euro.

Comments from Cape Wools indicated that there were some teething problems, including the time taken to complete the sale.

WOOL PRODUCTION FORECAST *29 April*

The Australian Wool Wool Production Forecasting Committee will meet in a digital Meeting on Wednesday. The State Committees met last week.

The current forecast for 2019/20 is for 272 mkg, 9.2% (28 mkg) less than in 2018/19. The 2018/19 figure of 300 mkg was down by 41 mkg (-12.1%) from 2017/18.

The updated forecast will be available on Friday.

Key data available to the Committee includes:

* AWTA tested 5.9% less bales (5.5% less weight) in the nine months to the end of March. This figure had moved to 6.2% less bales (5.8% less weight) on 24 April.
* AWEX data indicates that 14.3% fewer first-time bales had been offered to Sale 43, which is significantly different to the the AWTA Year-to-Year change of -6.2%.

  This difference appears to be largely due to the greater number of bales Withdrawn Prior to Sale this season (10.6%) compared with the full season numbers of 3.7% last year and 2.0% in the year before. The current season number was even higher at 18.6% over the last four sales.

IWTO TECHNICAL MEETINGS

As previously reported, IWTO meets in a digital Meeting on 21-23 May.

A critical part of IWTO's functions includes the development and management of technical standards and procedures that are an integral part of the setting of contract limits and in the arbitration of disputes.

The structure of Wool Industries Australia (WIA), and its predecessors, has long included a Technical Committee. The Technical Committee meets prior to IWTO Congresses to review the technical submissions; and to provide advice to WIA regarding their technical suitability.

The WIA Technical Meeting will meet on Thursday this week to review the Technical Submissions to the Digital Congress to be held in May.

The there are Submissions covering Colour measurement, Top measurements, Interlaboratory Harmonisation (Round) trials and the correct use of statistical techniques to analyse trial results.

OTHER FIBRES

Cotton Futures Prices

Cotton Futures Prices were more stable during the last two weeks.

	Closing Prices		Diff
	17 Apr	24 Apr	
May 2020	*53.11*		
July 2020	*53.14*		
October 2020	*56.03*		
December 2020	*55.52*		
March 2021	*56.75*		

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week last year (Week 43).

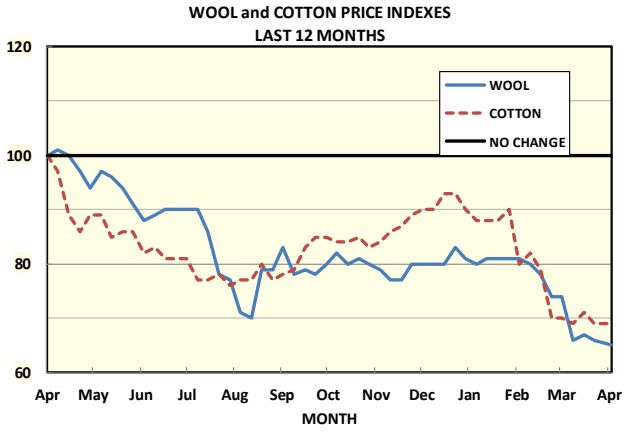
The starting values for the:

* EMI (1943¢) and the;
* Cotton Futures Price (76.75 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

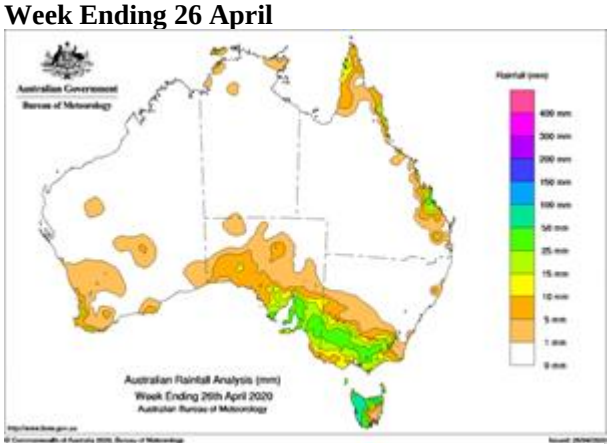
The relative price movements for each fibre have followed each closely over the last 12 months, apart the recent sharp falls in cotton prices.



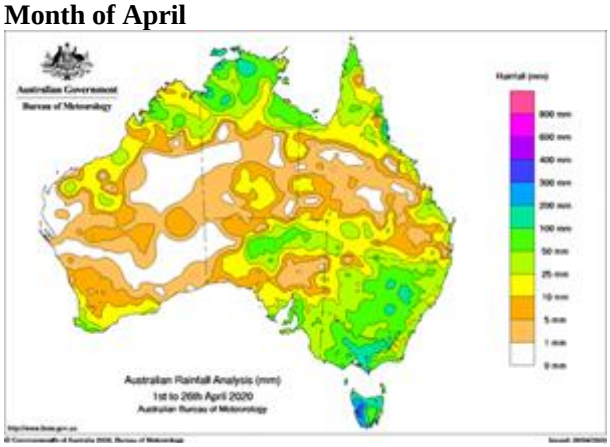
RAINFALL - Week Ending 26 April

Rainfall maps follow for the week ending 26 April, for the month of April, for the three months – January to March; and for the three months outlook – April to June.

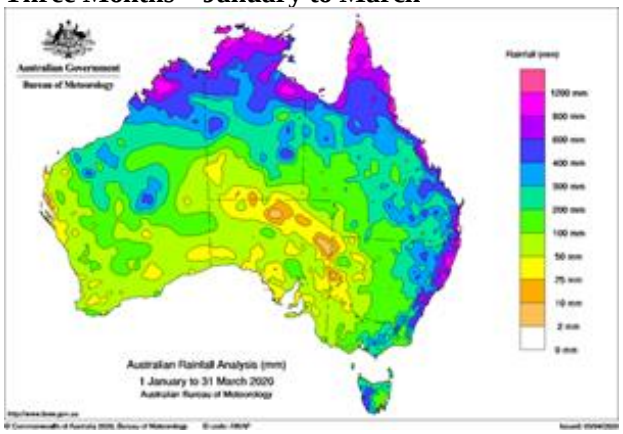
Week Ending 26 April



Month of April



Three Months – January to March



Three Months Outlook – April to June

The rainfall outlook for the current three months has improved greatly.

The Bureau states:

* *Wetter than average conditions for the three months April to June, are likely for most of Australia, except for the north and east coasts and southern Tasmania, which have roughly equal chances of wetter or drier conditions.*
* *April to June days are likely to be warmer than average across northern and eastern Australia, but cooler across much of the southern mainland.*
* *Nights for April to June are very likely to be warmer than average nationwide.*

Looking Ahead

The Bureau stated on Thursday:

"April is very likely to be wetter than average for most of Australia, except for parts of the north and on the east coast, seaward of the Great Dividing Range, which have roughly equal chances of being wetter or drier than average."

El Nino /La Nina / IOD Update *31 March 2020*

The Bureau's outlook is virtually unchanged from the last four fortnightly updates:

"Australia's major climate drivers—the El Niño–Southern Oscillation (ENSO) and the Indian Ocean Dipole (IOD)—are likely to remain neutral through the southern winter.

Indicators of ENSO including the Southern Oscillation Index (SOI), trade winds, cloudiness near the Date Line, and sea surface and sub-surface temperatures in the tropical Pacific Ocean are all at neutral levels."

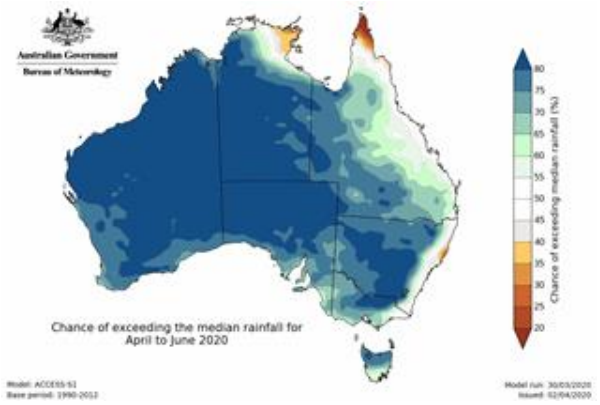
The Bureau's immediate rainfall outlook is reported above in "Looking Ahead" on Page 3.

To JuneApril Map

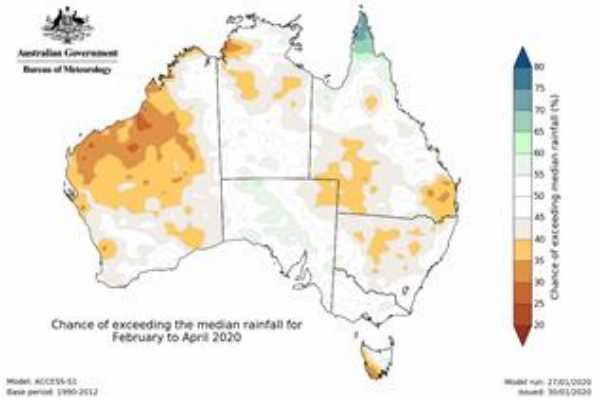
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median
rainfall.



February to April Map



ABS EXPORT STATISTICS *February 2020*

It is important to note that the ABS reporting periods of February, and July to February, were before the full effect of COVID-19 on buying and exporting activity is expected to be apparent in export data.

Australia exported 21 mkg of wool valued at $229 million in February, taking the progressive totals to 153 mkg, (-16.1%) and $1,648 million (-33.4%).

Exports to China were down by 32.9% in February and down by 15.0% in the July to February period. They accounted for 71.6% of Australia's exports in February and for 76.3% in the year to date.

India and Italy retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.3% and 5.2%, respectively, of Australia's wool exports going to these countries in the year to date.

83.7% of Australia's exports of wool of 19 microns and finer went to China and 4.7% went to Italy.

Australia exported wool to 22 countries in February and to 27 countries in the July to February period.

EXPORTS JULY TO FEBRUARY 2020

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	73.1	-32.5	76.3	-15.0
Italy	7.3	-39.8	5.2	-23.5
India	6.6	-29.1	6.3	-12.9
Czech	3.4	-38.9	3.9	-20.6
Korea	2.6	-44.5	2.1	-33.4
Egypt	1.6	-16.9	1.2	4.6
Thailand	1.1	-42.7	0.9	-17.1
UAE	0.7	86.1	0.3	80.2
Taiwan	0.6	-44.8	0.6	-18.8
Bulgaria	0.6	18.8	0.7	20.6
UK	0.5	-32.8	0.3	-23.1
Germany	0.4	-15.3	0.4	-7.5
Japan	0.4	-66.1	0.3	-57.3
Malaysia	0.4	-61.3	0.5	-50.3
USA	0.2	-52.1	0.2	-37.6
Totals	**100**	**-33.4**	**100**	**-16.1**
Actual Data	($mill)		(mkg)	
This Year	**1,648**		**153**	
Last Year	**2,473**		**182**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – FEBRUARY 2020

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	54.5	34.6	7.0	3.8	100
India	28.8	57.3	9.6	4.3	100
Italy	44.6	54.6		0.8	100
Czech	40.1	30.8	12.4	16.7	100
Korea	25.4	74.6			100
Egypt	62.4	37.6			100
Thailand	22.5	72.4	4.2	0.9	100
Bulgaria	35.5	48.6		15.8	100
Taiwan	2.9	83.0	14.1		100
Malaysia	40.7	59.3			100
Germany	26.8	67.6		5.6	100
UK	8.4	84.3		7.2	100
UAE		100.0			100
Japan	37.3	62.7			100
USA	7.9	54.5		37.6	100
Totals	**49.8**	**39.5**	**6.6**	**4.1**	100

AWTA SAMPLING & TEST DATA

March 2020

Bales Sampled / Weight of Wool Tested

The number of bales and the weight of wool tested were down by 4.6% and by 3.9%,respectfully in March. This took the respective progressive changes since 2018/19 to -5.9% (bales) and -5.5% (weight).

The year-on-year month and progressive data for March are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES MARCH

State (Bales)	March (% Change)	Progressive (% Change)
Qld	-22.9	-10.5
NSW	-7.8	-6.0
Vic	-2.2	-6.9
Tas	-14.8	-14.4
SA	-3.5	-5.9
WA	-3.3	-2.7
Australia	**-4.6**	**-5.9**
No. of Bales	**171,630**	**1,326,194**
Weight Tested	**-3.9%**	**-5.5%**
Current Production Forecast		**-9.2%**

Average tested lot size is 5.6 bales.

Superfine / Ultrafine Testing

10.4% less wool of 19.5 microns and finer was tested in March than in the same month last season, taking the progressive difference to -5.3%.

5.7% less wool of greater than 19.5 microns was tested in the July to March period.

PARAMETER	MARCH		PROGRESSIVE	
	Av Values	Diff From 2018/19	Av Values	Diff From 2018/19
Schlum Dry	60.4	-1.2	62.7	-1.0
VM	1.7	-0.4	1.7	-0.4
Fibre Diameter	20.5	-0.1	20.6	0.0
CVD	21.6	-0.1	21.7	-0.1
Staple Length	83.7	+2.0	86.1	+1.8
CVSL	15.7	-0.1	15.6	-0.4
Staple Strength	32.2	-0.2	32.3	-0.5
CVSS	38.2	+0.5	38.0	+0.5
% Mid Breaks	42.9	-5.3	47.7	+0.4

WOOL PRODUCTION FORECAST

20 November 2019

(See also https://www.wool.com/about-awi/media-releases/)

2017/18

The final estimate for 2017/18 is for production to rise by 1 mkg (0.3%) from the 2016/17 figure to 341 mkg.

2018/19

The final estimate is 300 mkg, 41 mkg (12.1%) less than in 2017/18.

2019/20

The third forecast is for a further fall of 28 mkg (-9.2%) to 272 mkg.

Committee Chairman, Russell Pattinson noted that:

"High adult sheep slaughter rates in 2018/19, which were up 16.0% on 2017/18, reduced the number of sheep available to be shorn during 2019/20. Persistent dry to drought conditions, limited pasture and stock water availability in key wool growing regions combined with strong returns for mutton and lamb continue to reduce the number of sheep on Australian farms".

The number of sheep shorn in Australia during 2019/20 is forecast to fall by 7.5% to 67.1 million, while average wool cut per head is forecast to fall by 1.7%.

	2017/18	2018/19	Diff	2019/20	Diff
Shorn Sheep (million)	76.8	72.5	-5.6%	67.1	-7.5%
Av Cut (kg/head)	4.45	4.13	-7.22%	4.06	-1.7%
Shorn Wool (mkg)	**341**	**300**	**-12.1%**	**272**	**-9.2%**

State-by-State Wool Production Forecast and Year-on-Year Differences

STATE	2018/19 (Final) Weight (mkg)	2018/19 (Final) % Diff	2019/20 (Nov) Weight (mkg)	2019/20 (Nov) % Diff
Qld	8.1	2.4%	6.7	-17.3%
NSW	99.1	-21.2%	85.5	-13.7%
Vic	66.9	-9.0%	63.7	4.8%
Tas	9.0	-3.2%	8.4	-6.7%
SA	54.3	-8.7%	48.6	-10.5%
WA	62.2	-4.5%	59.3	-4.7%
Australia	**300**	**-12.1%**	**272**	**-9.2%**

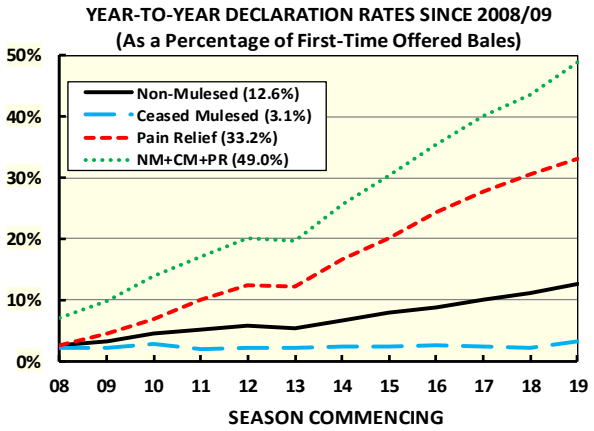
AWEX MULESING STATUS DATA

March 2020

31.6% more bales in March and 1.6% less in the July to March period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

As in previous months, the progressive downward changes are a consequence of the fall in wool production, rather than a fall in the Declaration Rate, which went up.

49.0% of all First-Time Offered bales in the July to March period had a NM, CM or PR Declaration compared with 42.5% in the same period last year.



The year-to-date changes in the number of bales declared within each classification are reported in the following table.

NUMBER OF BALES DECLARED	NM	CM	PR	Total
July	6,681	1,260	18,879	**26,820**
August	12,599	1,672	39,467	**53,738**
September	11,075	2,188	28,980	**42,243**
October	16,145	3,127	49,492	**68,764**
November	17,802	3,994	42,167	**63,963**
December	14,873	3,982	29,292	**48,147**
January	16,994	4,963	38,076	**60,033**
February	12,614	3,429	30,712	**46,755**
March				
April				
May				
June				
Progressive	**108,783**	**24,615**	**277,065**	**410,463**
Prog. Change	**-5.3%**	**+25.8%**	**-9.6%**	**-6.9%**
Prog Totals As % of First Time Offered Bales				
This Year	12.6%	2.9%	32.1%	**47.6%**
Last Year	11.0%	1.9%	29.3%	**42.1%**

On a Diameter basis, the fine wool bales make up the greatest percentage of all bales declared.

DIAMETER RANGE	NM	NM + CM+ PR
<=18µ	35%	43%
19µ	11%	20%
20µ	7%	13%
21 to 24µ	12%	10%
<25µ	65%	86%
>=25µ	36%	13%

YEAR TO DATE NUMBER OF BALES DECLARED (Within Fibre Diameter Groups)				
DIAMETER GROUP	**NM**	**CM**	**PR**	**TOTAL**
<=18µ	37,880	12,036	127,508	**177,424**
19 µ	11,628	4,137	65,678	**81,443**
20 µ	7,129	2,400	45,266	**54,795**
21 µ	3,522	1,326	19,006	**23,854**
22 µ	2,345	609	5,947	**8,901**
23 µ	2,997	245	1,665	**4,907**
24 µ	3,785	229	1,308	**5,322**
<=24 µ	**69,286**	**20,982**	**266,378**	**356,646**
<=25 µ %	**63.7%**	**85.2%**	**96.1%**	**86.9%**
=>25 µ	**39,497**	**3,633**	**10,687**	**53,817**
Prog. Totals	**108,783**	**24,615**	**277,065**	**410,463**

<= less than or equal to
=> equal to or greater than

AWIS ASSOCIATION OFFICE BEARERS 2019/20			
	ACWEP Inc	**PTWMA Inc**	**WIA Inc**
President	Matthew Hand	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Stuart Clayton	John Sugars	Michael Jackson
Executive Committee	Josh Lamb Peter Morris David Ritchie Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Gary Turner	Mark Grave Ed Storey Stuart McCullough David Mitchell Peter Morgan Chris Wilcox

AWIS CONTACT DETAILS		
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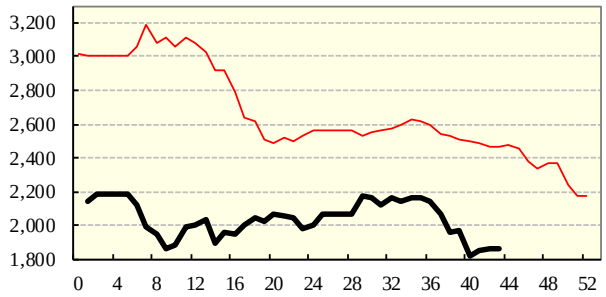
Consultant	Peter Morgan	peter.morgan@woolindustries.org
Administrative Officer	Melissa Mulley	melissa.mulley@woolindustries.org
Address:	Unit 9, 42 – 46 Vella Drive, Sunshine West Vic 3020	
Telephone:	03 9311 0103	
Facsimile:	03 9311 0138	
General E-mail:	awis@woolindustries.org	
Web Site	www.woolindustries.org	

AVERAGE AWEX MICRON PRICE GUIDES

c+A1 (black graph line) and 2018/19 (red graph line)

16.5 MICRONS



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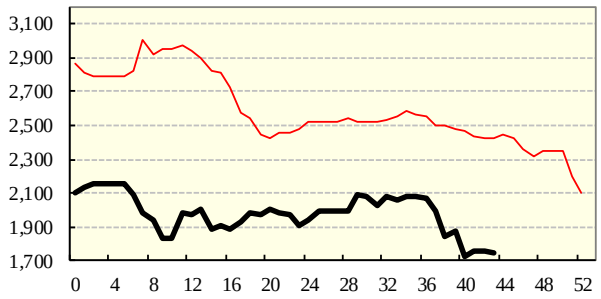

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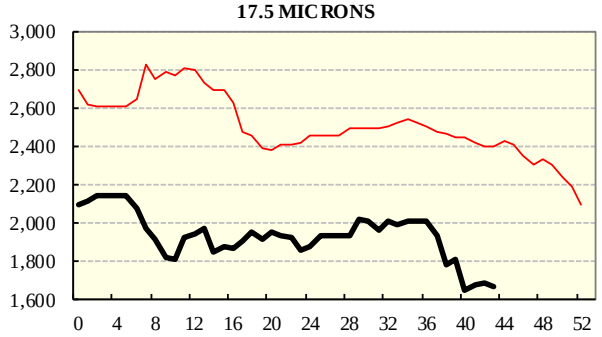

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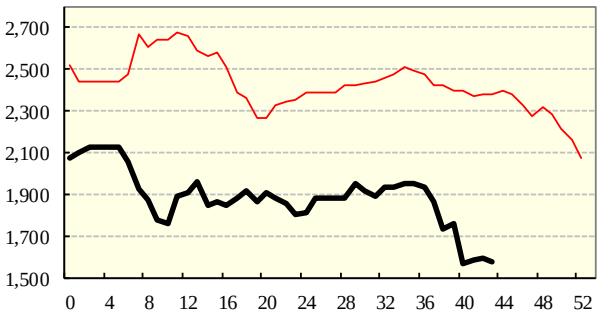
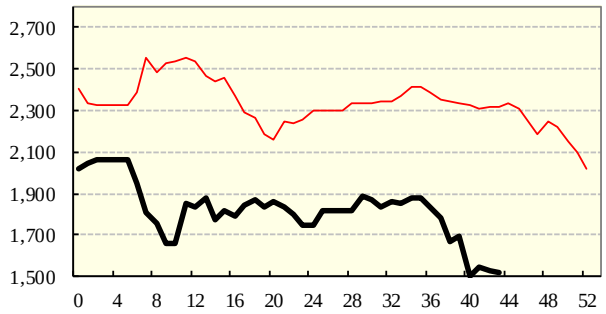


18.5 MICRONS



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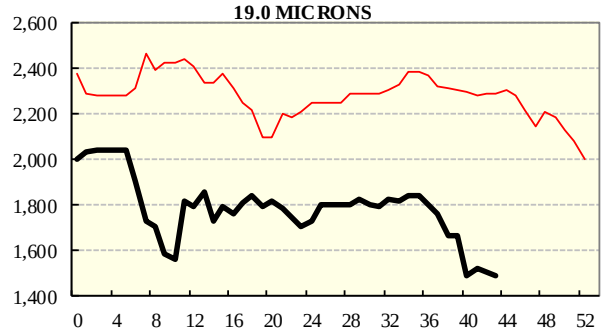

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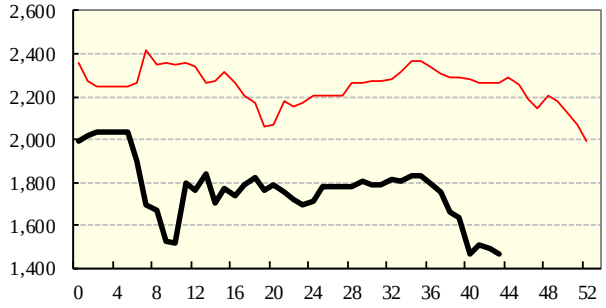

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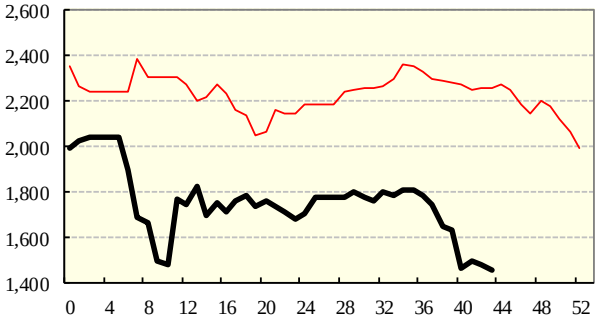

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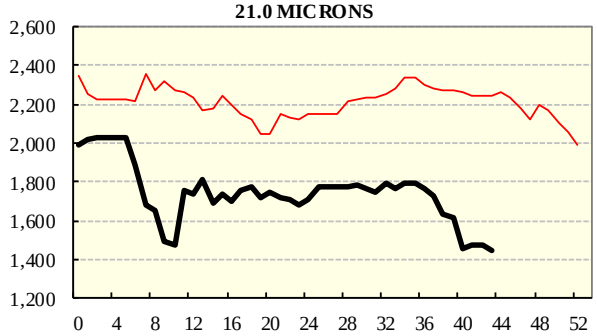

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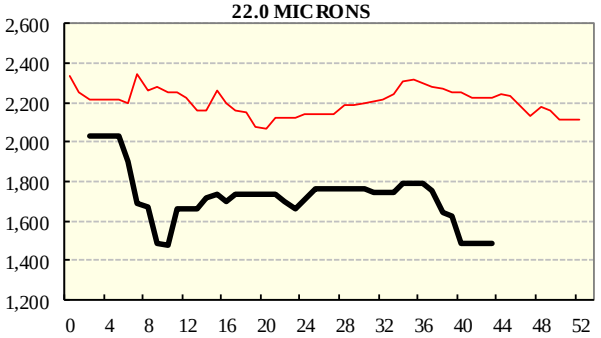
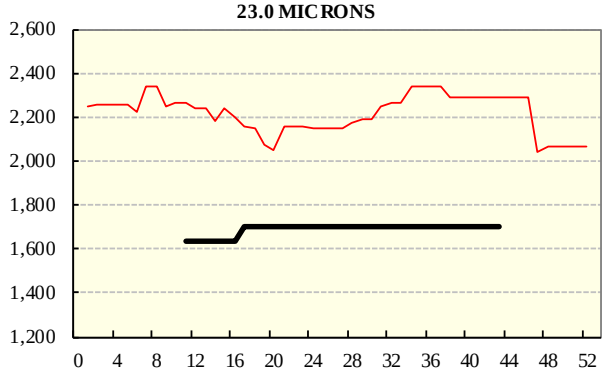


AVERAGE AWEX MICRON PRICE GUIDES

c+A1 (black graph line) and 2018/19 (red graph line)

23.0 MICRONS



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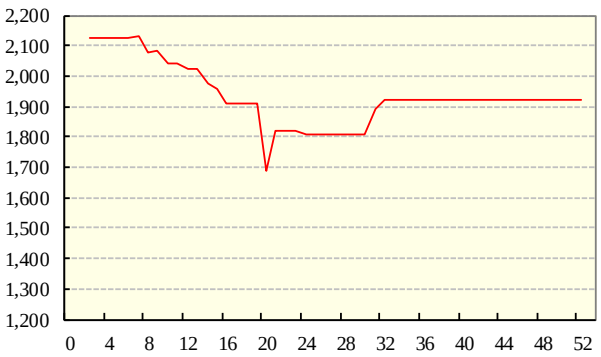

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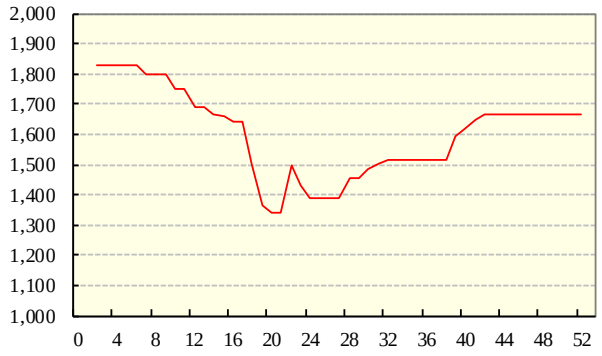

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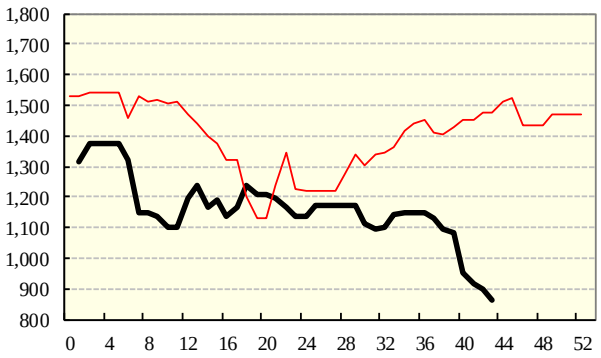

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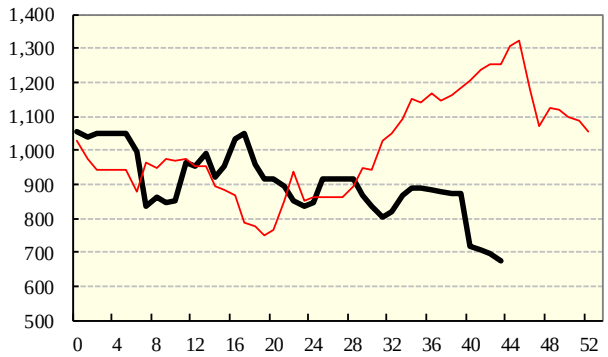

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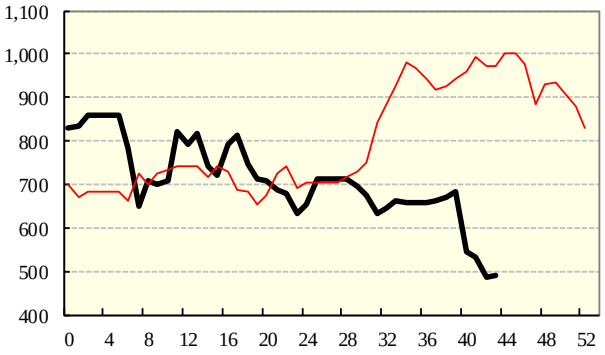

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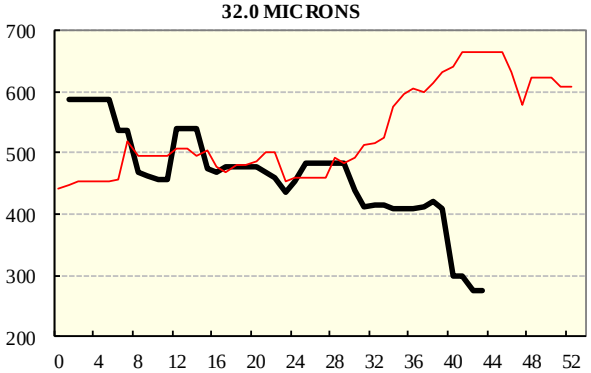
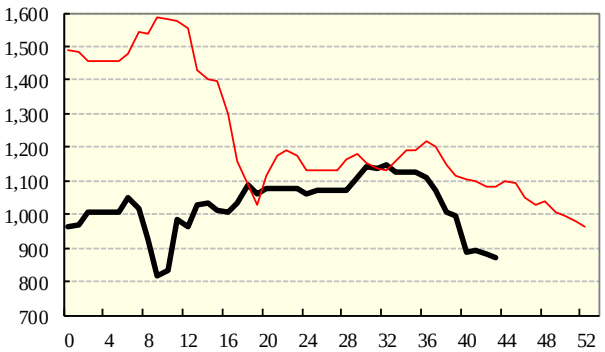
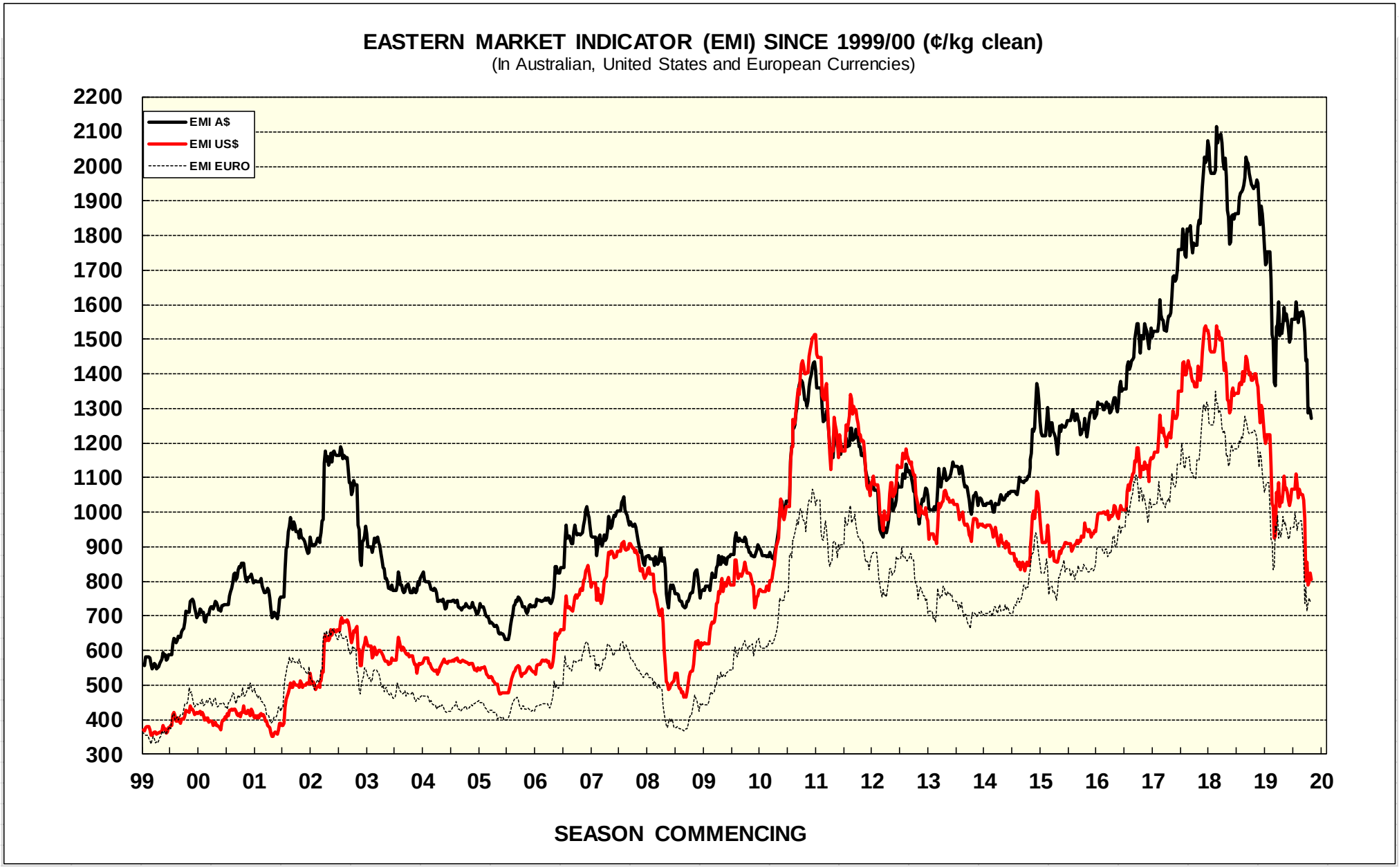


MERINO CARDINGS




EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)
EMI A$
EMI US$
EMI EURO
2200
2100
2000
1900
1800
1700
1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
99
00
01
02
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SEASON COMMENCING