

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

AWIS NEWSLETTER

10 May 2020

2019/16

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AWIS WOOL MARKET REVIEW

Week Ending 8 May 2020 (Week 45)

The AWEX EMI finished at 1170¢, 55¢ lower (-4.5%) in Australian currency and 46¢ lower (-5.7%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 45.

25,338 bales were on offer nationally, compared with 22,904 bales last sale. 18.5% of the offering was passed in after 11.8% of the potential offering was withdrawn prior to sale. 20,661 bales were sold. We also understand that grower on-farm stocks are increasing.

AWEX reports that the value of the wool sold was \$25.8 million (\$1,249 per bale), taking the season total to \$1.779 billion (\$1,662 per bale). The number of bales sold at auction this season is now 19.4% less than in 2018/19.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 45)									
Centre	Last Sale		Day-to-Day Changes (Week 45)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	44	1225	-17	-38	No Sale	-55 (-4.5%)	1170	-46	-42
Northern	44	1259	No Sale	-45	No Sale	-45 (-3.6%)	1214	-41	-37
Southern	44	1204	-28	-34	No Sale	-62 (-5.1%)	1142	-52	-47
Western	44	1310	-64	No Sale	No Sale	-64 (-4.9%)	1246	-53	-49

The market started on a downward note on Tuesday, when only the South and West sold; and continued to fall on Wednesday when the South and the North sold. There were falls across all types and micron ranges over both days.

Calculation of changes in the average weekly MPGs becomes difficult when price movements are as variable as was seen this week; and when the South sells on both days; and the North and the West each sell on one day. However, the broader Merinos were more affected than for those at the fine end.

The US Exchange Rate finished 0.93¢ (-1.4%) lower to close at 64.49¢ on Wednesday.

Buyers for China continued their dominance.

South Africa offered 5,572 bales in the second half of Sale 26, following on from the 6,226 bales offered in the previous week. The Cape Wools Indicator was down by 4.6 % in the second week when the Rand depreciated by 5.6% against the US Dollar.

Looking ahead, offerings for the coming three sales are expected to range from 25,660 bales to 26,392 bales and to be 8.8% less than in the same period last year. The forecast progressive difference to Week 48 is -11.2%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	143¢	175¢	260¢	337¢	446¢

Market Indicator	Changes From			
	Four Sales Ago Week 41	Start of the Season	Week 45 Last Year	Season Average to Week 45 Last Year
Eastern Market Indicator	-131 (-10.1%)	-569 (-32.7%)	-782 (-40.1%)	-459 (-23.4%)
Western Market Indicator	-138 (-10.0%)	-635 (-33.8%)	-816 (-39.6%)	-511 (-24.2%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)											
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0 24.0
Since Last Sale											
Change ¢	-51	-52	-28	-40	-32	-73	-75	-71	-86	-70	
Change %	-2.8%	-3.1%	-1.8%	-2.6%	-2.2%	-5.1%	-5.4%	-5.2%	-6.3%	-5.1%	
Since Start of the Season											
Change ¢	-420	-500	-571	-638	-629	-688	-714	-723	-737	-740	
Change %	-19.4%	-23.3%	-26.8%	-30.1%	-30.7%	-33.8%	-35.2%	-35.7%	-36.4%	-36.4%	
Since Same Week Last Year											
Change ¢	-715	-778	-848	-901	-885	-928	-942	-942	-945	-941	
Change %	-29.1%	-32.1%	-35.3%	-37.9%	-38.3%	-40.8%	-41.7%	-41.9%	-42.4%	-42.1%	

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-30	-61	-2	0	-37
Change %		-3.5%	-9.2%	-0.4%	0.0%	-4.4%
Since Start of the Season						
Change ¢		-526	-441	-367	-318	-176
Change %		-39.1%	-42.2%	-43.3%	-54.0%	-17.8%
Since Same Week Last Year						
Change ¢		-707	-717	-520	-393	-281
Change %		-46.4%	-54.3%	-51.9%	-59.2%	-25.7%

MC Average Merino Cardings Price Guide

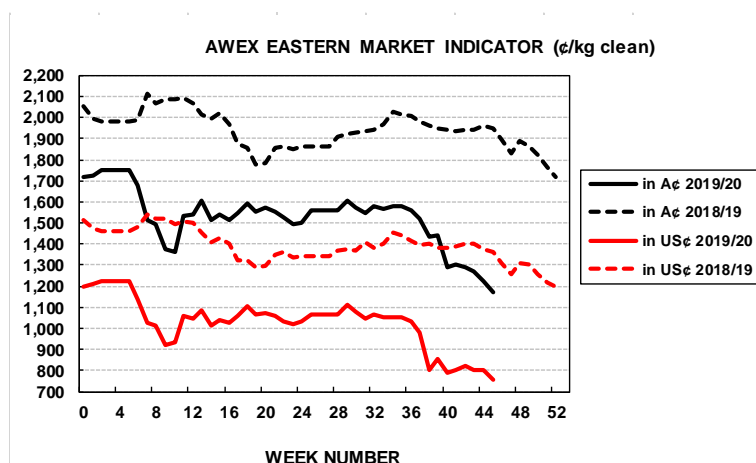
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the February ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	4,993	5,526	18.2%	11.0%	10.4%	4,522	-44,739	-11.5%	-15.7%
South	12,520	15,466	18.5%	10.9%	13.8%	12,611	-96,958	-12.4%	-16.3%
West	5,391	4,346	18.8%	15.6%	11.9%	3,528	-25,172	-8.2%	-13.7%
Australia	22,904	25,338	18.5%	11.8%	12.7%	20,661	-166,869	-11.3%	-15.6%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 46	Week 47	Week 48	Differences
North	6,209	6,442	5,337	-22.5%
South	13,994	14,800	14,968	-8.0%
West	5,457	5,150	5,700	+10.2%
New Zealand				
Australia	25,660	26,392	26,005	78,057
Differences	-22.6%	+9.4%	-8.0%	-8.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	65.42	-0.83	-0.77	+0.77	-0.10	Public	-0.93 (-1.4%)	64.49	55.71	70.36
Euro	60.27	-1.28	-0.59	+0.81	+0.29	Holiday	-0.77 (-1.3%)	59.50	51.12	62.48

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	March 2020	July to March 2019/20	July to March 2018/19	By Weight	By Value
China	78.9%	76.7%	76.0%	-15.5%	-32.0%
India	7.4%	6.5%	6.1%	-9.5%	-26.3%
Italy	3.0%	4.9%	5.3%	-22.8%	-38.7%
Czech Republic	5.2%	4.1%	4.0%	-12.6%	-29.2%
Korea	1.5%	2.0%	2.5%	-33.6%	-43.9%
Egypt	0.8%	1.2%	1.0%	+1.3%	-20.7%
Thailand	0.6%	0.9%	0.9%	-21.5%	-43.9%
Bulgaria	0.5%	0.6%	0.4%	+24.9%	+25.4%
Change all Countries				-15.9%	-32.4%



AVERAGE EMI	
This Year	1501
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

THIS YEAR'S EMI	
This Week	1170
First Week	1723
Low (10/01)	1170
High (11/01)	1754

BALES OFFERED	
This Year	1,307,354
Last Year	1,474,223
Difference	-166,869
% Diff	-11.3%
FIRST OFFERED BALES	
Difference	-15.6%
% of Offering	89.1%

SEASON AVERAGES		
Region	This Year	Diff
North	1533	-449
South	1480	-432
West	1598	-490

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1214	-545
South	1142	-583
West	1246	-635

REGION BALES		
This Sale:		
North	5,526	
South	15,466	
West	4,346	
Progressive Totals:		Diff
North	344,202	-11.5%
South	682,690	-12.4%
West	280,462	-8.2%

NEW INFORMATION

Auction Summary 8 May 2020
ABS Export Data March 2020

IWTO MEETINGS

2020 Congress - Digital Meeting 21-23 May
Nuremburg Round Table 2020

NANJING WOOL MARKET CONFERENCE

To be confirmed

INDUSTRY FUNCTIONS and MEETINGS

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST at 29 April 2020

2018/19	300 mkg	down by 12.1% (-41 mkg)
2019/20	281 mkg	down by 6.3% (-19 mkg)
2020/21	276 mkg	down by 1.7% (-5 mkg)

Next Meeting August 2020

WOOL TESTED BY AWTA to April 2020

	% Change	%Share
All Wool	down by 5.7%	100.0%
Fleece	down by 5.3%	68.4%
Skirtings	down by 8.0%	17.8%
Cardings	down by 5.0%	13.8%
<=13.5 Microns	up by 5.9%	< 0.1%
<=14.5 Microns	down by 21.4%	0.2%
<=15.5 Microns	down by 16.8%	1.1%
<=16.5 Microns	down by 13.6%	5.2%
<=17.5 Microns	down by 11.4%	15.9%
<=18.5 Microns	down by 7.4%	34.4%
<=19.5 Microns	down by 5.0%	54.7%
>19.5 Microns	down by 6.6%	45.3%
19.6-21.5 Microns	down by 1.5%	21.7%
21.6-24.5 Microns	down by 17.7%	7.3%
>24.5 Microns	down by 7.5%	16.3%
>26.5 Microns	down by 5.9%	11.5%
>28.5 Microns	down by 5.9%	5.7%
>30.5 Microns	down by 4.1%	2.8%

AWTA Analytics 1 July 2019 to 10 May 2020

All Wool down by 6.1%

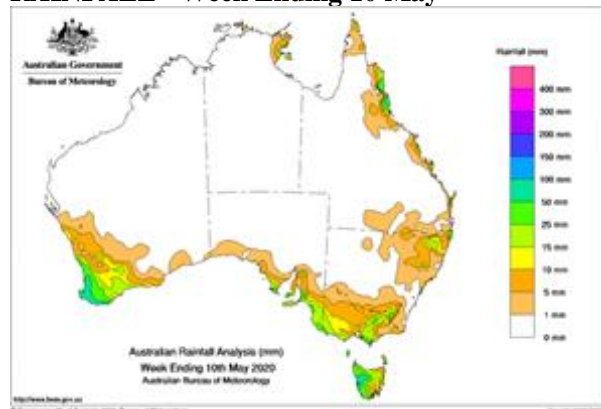
AUCTION SUMMARY to 8 May 2020

Bales Offered down by 11.1%
First Hand Bales Offered down by 15.4%
Bales Sold down by 19.4%

ABS EXPORT DATA to March 2020

Weight of wool exported down by 15.9%
Value of wool exported down by 32.4%

RAINFALL - Week Ending 10 May



There was much less rainfall than in previous week. It was mostly confined to parts of Victoria and south west Western Australia, where there was also some very strong storm activity.

Looking Ahead

The Bureau stated on Thursday:

- “* The week of 11 to 17 May is likely to be drier than average for most of the eastern two-thirds of Australia, but wetter for parts of central and western WA.
- * Winter (June to August) is likely to be wetter than average for most of the continent. However, parts of the tropical north—which are now into their dry season—have roughly equal chances of being wetter or drier than average.”

El Nino /La Nina / IOD Update 28 April 2020

The Bureau's outlook is virtually unchanged from the last seven fortnightly updates:

“The El Niño–Southern Oscillation (ENSO) and Indian Ocean Dipole (IOD) both remain neutral. Neutral ENSO conditions are likely to persist over the coming months, with some likelihood a La Niña-like state could develop in the tropical Pacific Ocean late in the southern hemisphere winter or spring (less than 50% chance).

Most models suggest a negative IOD could develop in the Indian Ocean from mid-winter.”

AUCTION SELLING DAYS – COVID-19

As is well known, the auctions are being held on Tuesdays and Wednesdays while the physical separation, and other restrictions, have been introduced to ensure that the conduct of the auctions complies with the Government's requirements.

Whether selling should be held on on Tuesday and Wednesday, or Wednesday was canvassed among exporters by ACWEP in 2018. 52% were in favour of change.

Interest in this issue among exporters has arisen again since the introduction of the current revised selling arrangements.

Dimilar survey data this month recorded a lift to 92% support for Tuesday / Wednesday Selling. These data, together with a summary of the for and against views; and the outcomes of a Cost / Benefit Analysis have been submitted to the National Auction Selling Committee (NASC).

NASC meets this coming Friday.

ABS EXPORT DATA

April 2020

Australia's exports continue to be substantially down on the same period last year, partly due to price and partly due to supply.

29 mkg of wool valued at \$320 million were exported in March, taking the progressive totals to 182 mkg, (-15.9%) and \$1,963 million (-32.4%).

Exports to China were down by 16.3% in March and down by 15.5% in the July to March period. They accounted for 78.9% of Australia's exports in March and for 76.7% in the year to date.

India and Italy retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.5% and 4.9%, respectively, of Australia's wool exports going to these countries in the year to date.

However, exports to Italy for the month of March fell to 3.0%, but held up at 7.4% to India.

83.6% of Australia's exports of wool of 19 microns and finer went to China and 4.4% went to Italy.

Australia exported wool to 18 countries in March and to 27 countries in the July to March period.

WOOLPOLL REVIEW

The Department of Agriculture announced at the end of April that they are reviewing WoolPoll in 2020 in accordance with a recommendation made in EY's 2018 review of Australian Wool Innovation's performance and governance.

The aim of the review is to examine whether WoolPoll remains an appropriate process that provides government with assurance about what wool levy payers want their levy rate to be.

The review's recommendations will be made to the Department, AWI and to the wool industry.

The Department is looking for submissions from both wool levy payers and other interested wool industry stakeholders.

Submissions are required by 29 May, after which the Department says that it will hold meetings in June to follow-up on key issues. Publication of the final Report is scheduled for September.

The Department's Discussion Paper can be downloaded at:

[discussion paper \[634KB PDF\]](#)

COVID-19

Remote Bidding

Further steps were taken towards Remote Bidding during the week with further trials and live sales on Thursday.

Resumption of Sales in South Africa

No sales are scheduled in South Africa this week. It is expected that sales will resume next week.

Resumption of Sales in New Zealand

We understand that sales are scheduled for the North Island on 21 May and for the South Island on 28 May.

Prime Minister, Jacinda Ardern is expected to announce a move to Level 2 Restrictions on Monday 11 May.

Italy

Italy commenced easing restrictions last week. This includes the return of some people to work.

OTHER FIBRES

Cotton Futures Prices

Cotton Futures Prices were mostly slightly positive, over the reporting period, ranging from -0.3% to +0.8%.

The general directions of the wool and cotton charts normally follow each other reasonably closely. This has not been the case since early March with cotton steadying since then and wool falling away.

	Closing Prices		Diff
	1 May	8 May	
July 2020	55.84	56.27	+0.8%
October 2020	57.24	57.38	+0.2%
December 2020	57.52	57.62	+0.2%
March 2021	58.62	58.44	-0.3%
May 2021	59.31	59.30	0.0%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week last year (Week 45).

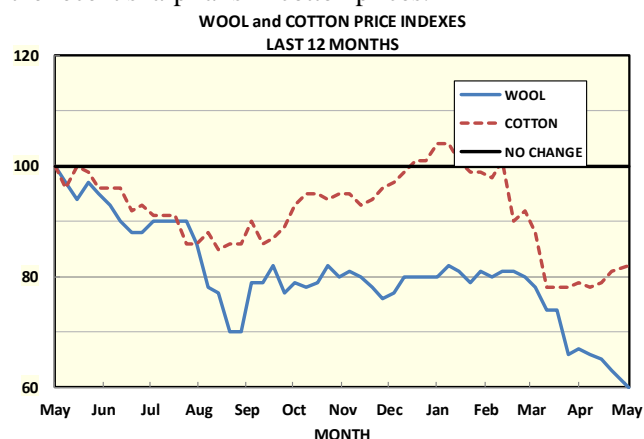
The starting values for the:

- * EMI (1952¢) and the;
- * Cotton Futures Price (68.45 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

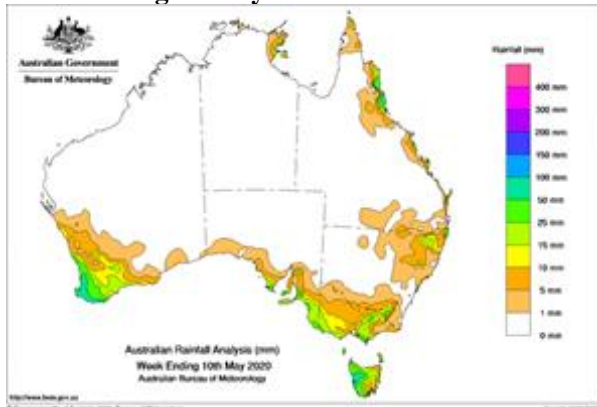
The relative price movements for each fibre have followed each closely over the last 12 months, apart the recent sharp falls in cotton prices.



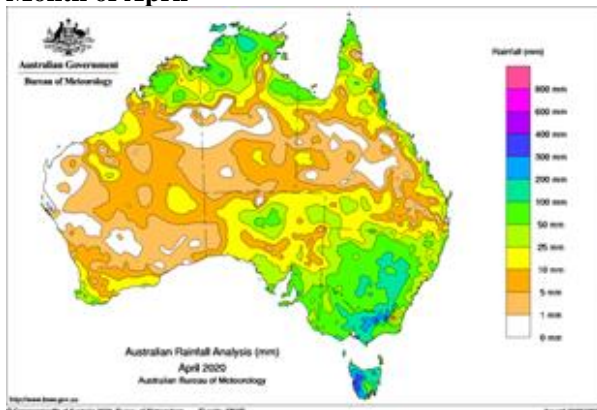
RAINFALL - Week Ending 10 May

Rainfall maps follow for the week ending 10 May, for the month of April, for the three months – February to April; and for the three months outlook – May to July.

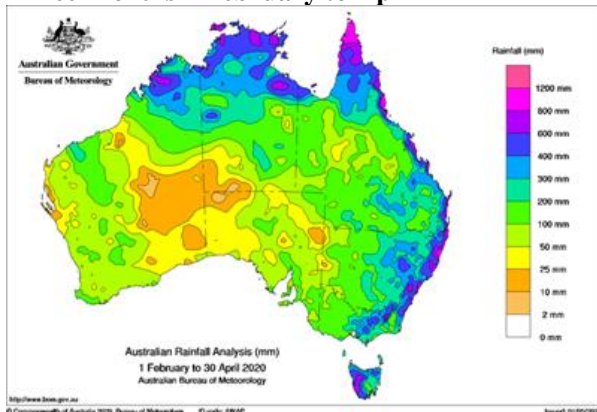
Week Ending 10 May



Month of April



Three Months – February to April



Three Months Outlook – May to July

The rainfall outlook for the current three months continues to be good. The Bureau states:

“* The three months from May to July are likely to be wetter than average for most of the southern two-thirds of Australia (mostly 60–75% chance, greater than 75% chance for the Pilbara, extending into southeast WA and western SA). The likelihood of a wetter or drier May to July is roughly equal across the tropical north, areas east of the Great Dividing Range, and eastern Tasmania.

* Similarly, winter (June to August) is also likely to be wetter than average for most of Australia (mostly 65–80% chance, with higher chances in central and inland southeast Australia).”

Looking Ahead

The Bureau stated on *Thursday*:

“* The week of 11 to 17 May is likely to be drier than average for most of the eastern two-thirds of Australia, but wetter for parts of central and western WA.

* Winter (June to August) is likely to be wetter than average for most of the continent. However, parts of the tropical north—which are now into their dry season—have roughly equal chances of being wetter or drier than average.”

El Nino /La Nina / IOD Update

28 April 2020

The Bureau’s outlook is virtually unchanged from the last seven fortnightly updates:

“The El Niño–Southern Oscillation (ENSO) and Indian Ocean Dipole (IOD) both remain neutral. Neutral ENSO conditions are likely to persist over the coming months, with some likelihood a La Niña-like state could develop in the tropical Pacific Ocean late in the southern hemisphere winter or spring (less than 50% chance).

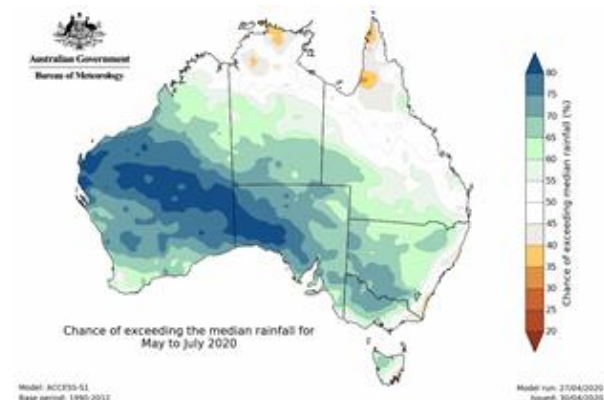
Most models suggest a negative IOD could develop in the Indian Ocean from mid-winter.”

May to July Map

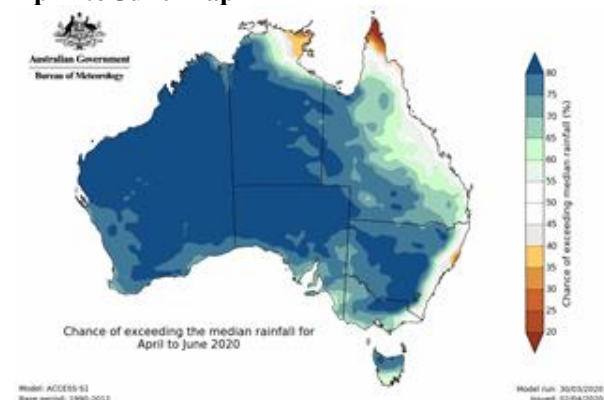
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the “normal” Median rainfall.



April to June Map



ABS EXPORT STATISTICS

March 2020

Australia exported 29 mkg of wool valued at \$320 million in March, taking the progressive totals to 182 mkg, (-15.9%) and \$1,963 million (-32.4%).

Exports to China were down by 16.3% in March and down by 15.5% in the July to March period. They accounted for 78.9% of Australia's exports in March and for 76.7% in the year to date.

India and Italy retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.5% and 4.9%, respectively, of Australia's wool exports going to these countries in the year to date.

83.6% of Australia's exports of wool of 19 microns and finer went to China and 4.4% went to Italy.

Australia exported wool to 18 countries in March and to 27 countries in the July to March period.

EXPORTS JULY TO MARCH 2020

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	73.6	-32	76.7	-15.5
Italy	6.8	-38.7	4.9	-22.8
India	6.8	-26.3	6.5	-9.5
Czech	3.7	-29.2	4.1	-12.6
Korea	2.5	-43.9	2	-33.6
Egypt	1.5	-20.7	1.2	1.3
Thailand	1.1	-43.9	0.9	-21.5
Bulgaria	0.6	25.4	0.6	24.9
Taiwan	0.6	-44.5	0.6	-16.7
UAE	0.6	64.9	0.3	60.2
UK	0.4	-34.2	0.3	-25.9
Germany	0.4	-23.9	0.4	-20.1
Japan	0.4	-66.1	0.3	-57.3
Malaysia	0.3	-59.3	0.4	-49.6
USA	0.2	-53.1	0.2	-40.6
Totals	100	-32.4	100	-15.9
Actual Data	(\$mill)		(mkg)	
This Year	1,963		182	
Last Year	2,905		216	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – MARCH 2020

COUNTRY	PERCENTAGE SPLIT				Total
	<=19	20 - 23	24 - 27	>=28	
China	54.2	34.3	7.3	4.2	100
India	28.8	58.2	8.5	4.4	100
Italy	44.8	54.5		0.7	100
Czech	42.6	33.2	10.3	14	100
Korea	26.0	74.0			100
Egypt	64.8	34.5	0.7		100
Thailand	26.3	69.2	3.7	0.8	100
Bulgaria	31.4	54.6		14	100
Taiwan	2.5	82.2	15.3		100
Malaysia	40.2	59.8			100
Germany	30.5	64.3		5.1	100
UK	8.0	85.2		6.8	100
Japan	35.3	64.7			100
UAE		100.0			100
USA	6.7	45.7		47.7	100
Totals	49.8	39.2	6.7	4.3	100

AWTA SAMPLING & TEST DATA

April 2020

Bales Sampled / Weight of Wool Tested

The number of bales and the weight of wool tested were down by 8.4% and by 8.0%, respectively in April.

This took the respective progressive changes since 2018/19 from -5.9% (bales) and -5.5% (weight) at the end of March to -6.2% and -5.7% at the end of April.

The year-on-year month and progressive data for April are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES APRIL		
State (Bales)	April (% Change)	Progressive (% Change)
Qld	+88.0	-4.6
NSW	-5.5	-6.0
Vic	-8.2	-7.0
Tas	-5.5	-13.5
SA	-16.8	-7.2
WA	-12.0	-3.7
Australia	-8.4	-6.2
No. of Bales	138,701	1,464,895
Weight Tested	-8.0%	-5.7%
Current Production Forecast		-6.3%

Please note, the +88.0% for Queensland in April is coming off a low base last year.

Average tested lot size is 5.6 bales (-0.13).

Superfine / Ultrafine Testing

1.6% less wool of 19.5 microns and finer was tested in April than in the same month last season, taking the progressive difference to -5.0%.

6.6% less wool of greater than 19.5 microns was tested in the July to April period. The biggest falls were 20.2% between 21.6 and 22.5 microns and 20.5% between 22.6 and 23.5 microns.

PARAMETER	APRIL		PROGRESSIVE	
	Av Values	Diff From 2018/19	Av Values	Diff From 2018/19
Schlum Dry	59.8	-0.9	62.4	-1.0
VM	1.8	-0.5	1.7	-0.4
Fibre Diameter	20.4	0.0	20.5	-0.1
CVD	21.5	0.0	21.7	-0.1
Staple Length	83.1	+2.4	85.8	+1.8
CVSL	15.5	-0.4	15.6	-0.4
Staple Strength	33.2	-1.2	32.4	-0.5
CVSS	35.9	0.0	37.8	+0.5
% Mid Breaks	42.8	-3.9	47.2	0.0

WOOL PRODUCTION FORECAST

29 April 2020

See also:

<https://www.wool.com/market-intelligence/wool-production-forecasts/>

2018/19

The final estimate is 300 mkg, 41 mkg (12.1%) less than in 2017/18.

2019/20

The fourth forecast is for a further fall of 19 mkg to 281 mkg (-6.3%); and 9 mkg higher than the third forecast of 272 mkg in November last year.

TheReport stated:

“Relatively widespread rain has been welcomed through south eastern Australia and along the eastern seaboard in the first quarter of 2020. Western Australia remains dry with on-farm water supplies at low levels and a sharp increase in the number of interstate sheep transfers.”

Committee Chairman, Russell Pattinson noted that:

“Strong returns for mutton and lamb along with high sheep replacement costs and uncertainty surrounding the impact of COVID-19 on global demand for wool and on wool prices may slow recovery in wool production despite the favourable seasonal outlook”.

2020/21

The Committee also announced that the first forecast is 276 mkg, 1.7% (5 mkg) less than the revised forecast of 281 mkg for 2019/20.

“The Committee expects that low sheep numbers will continue to limit any increase in shorn wool production despite the favourable seasonal outlook across many wool producing regions of the country.”

	2018/19	2019/20		2020/21	
			Diff		Diff
Shorn Sheep (million)	72.5	68.4	-5.7%	65.6	-4.1%
Av Cut (kg/head)	4.13	4.11	--0.5%	4.21	+2.4%
Shorn Wool (mkg)	300	281	-6.3%	276	-1.7%

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	2018/19 (Final)		2019/20 (Apr)	
	Weight (mkg)	% Diff	Weight (mkg)	% Diff
Qld	8.1	-2.4%	7.1	-12.3%
NSW	99.1	-21.2%	92.4	-6.8%
Vic	66.9	-9.0%	63.3	-5.4%
Tas	9.0	-3.2%	8.4	-6.7%
SA	54.3	-8.7%	49.4	-9.0%
WA	62.2	-4.5%	60.0	-3.5%
Australia	300	-12.1%	281	-6.3%

AWEX MULESING STATUS DATA

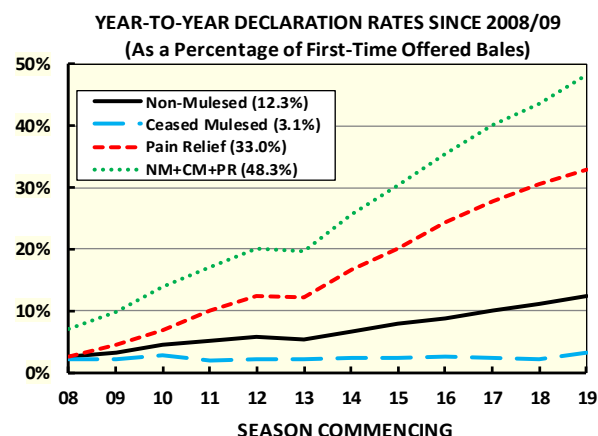
April 2020

3.5% less bales in April and 1.8% less in the July to April period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

As in previous months, the downward changes are a consequence of the fall in wool offered for sale, rather than a fall in the Declaration Rate.

48.3% of all First-Time Offered bales in the July to April period had a NM, CM or PR Declaration compared with 42.9% in the same period last year.

46% of the NM bales were <= 19 microns.



The year-to-date changes in the number of bales declared within each classification are reported in the following table.

NUMBER OF BALES DECLARED				
	NM	CM	PR	Total
July	6,681	1,260	18,879	26,820
August	12,597	1,672	39,467	53,736
September	11,075	2,188	28,980	42,243
October	16,145	3,127	49,492	68,764
November	17,791	3,994	42,167	63,952
December	14,832	3,982	29,292	48,106
January	16,981	4,963	38,061	60,005
February	12,614	3,429	30,712	46,755
March	21,139	7,524	64,458	93,121
April	10,228	3,082	35,363	48,673
May				
June				
Progressive	140,083	35,221	376,871	552,175
Prog. Change	-2.9%	+39.4%	-4.0%	-1.8%
Prog Totals As % of First Time Offered Bales				
This Year	12.3%	3.1%	33.0%	48.3%
Last Year	11.0%	1.9%	30.0%	42.9%

On a Diameter basis, the fine wool bales make up the greatest percentage of all bales declared.

DIAMETER RANGE	NM	NM + CM+ PR
<=18μ	35%	43%
19μ	11%	19%
20μ	7%	14%
21 to 24μ	12%	11%
<25μ	65%	87%
>=25μ	36%	13%

YEAR TO DATE NUMBER OF BALES DECLARED (Within Fibre Diameter Groups)				
DIAMETER GROUP	NM	CM	PR	TOTAL
<=18µ	49,255	17,054	171,382	237,691
19 µ	14,785	5,561	86,618	106,964
20 µ	9,215	3,517	62,458	75,190
21 µ	4,547	2,099	28,169	34,815
22 µ	3,239	840	8,596	12,675
23 µ	3,902	290	2,551	6,743
24 µ	4,823	304	1,882	7,009
<=24 µ	89,766	29,665	361,656	481,087
<=25 µ %	64.1%	84.2%	96.0%	87.1%
=>25 µ	50,317	5,556	15,215	71,088
Prog. Totals	140,083	35,221	376,871	552,175

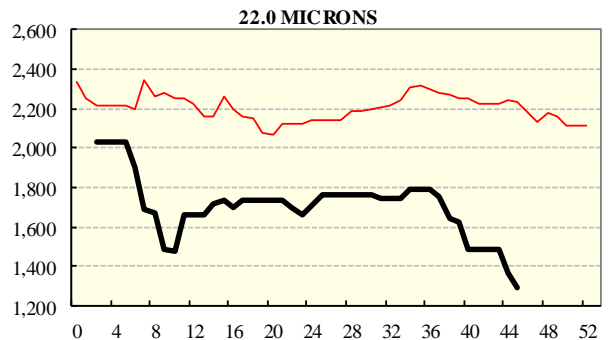
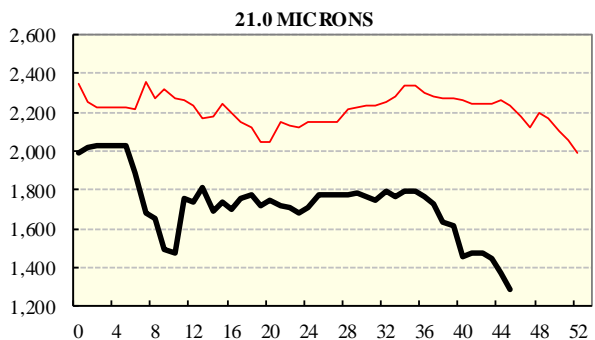
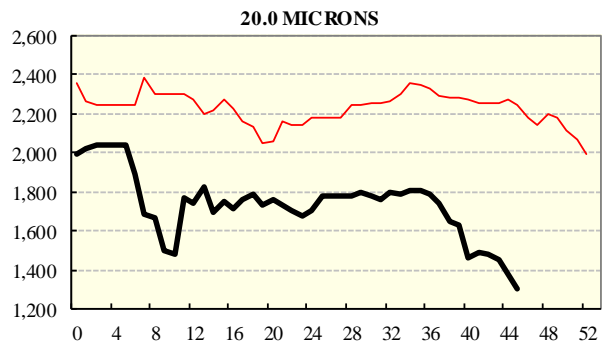
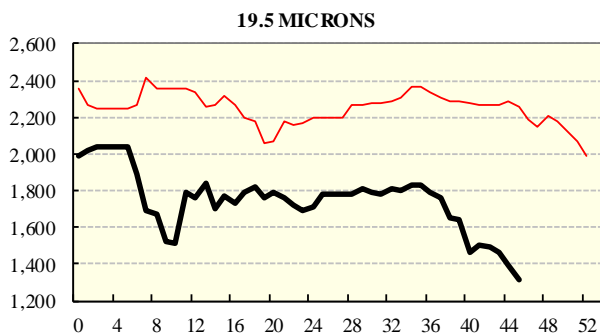
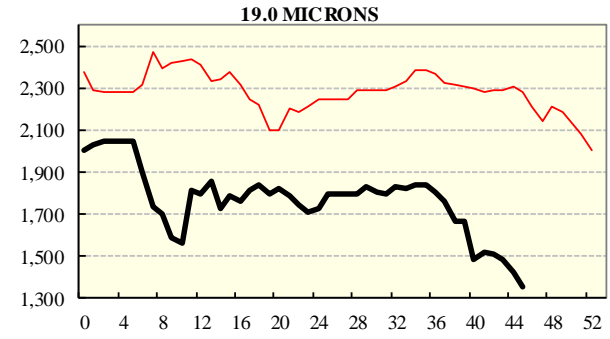
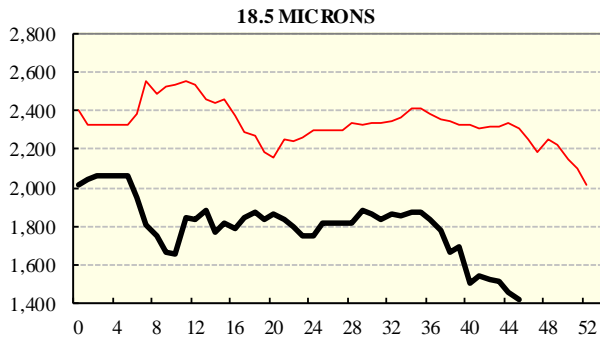
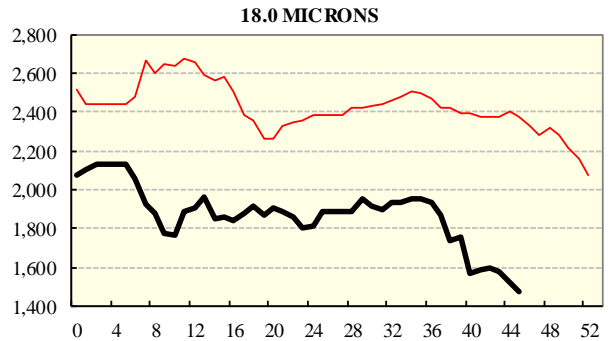
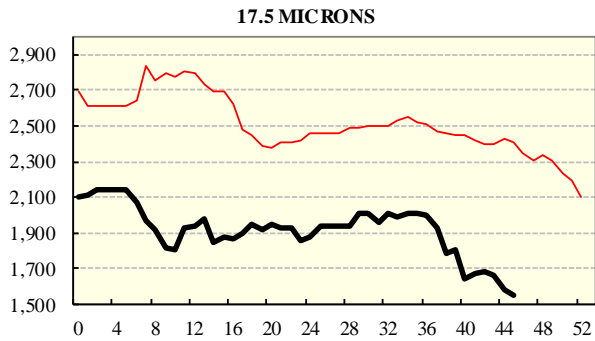
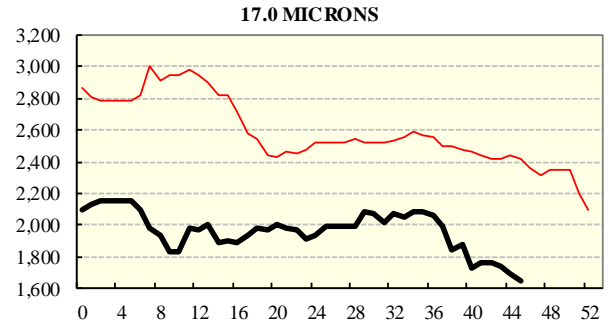
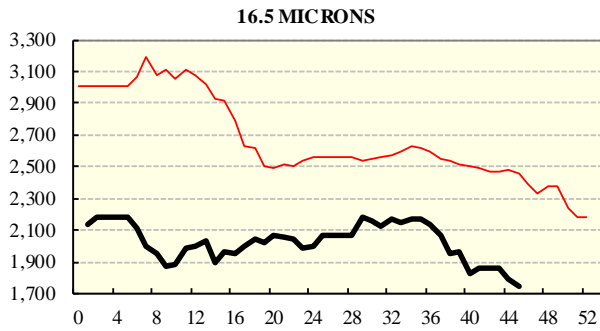
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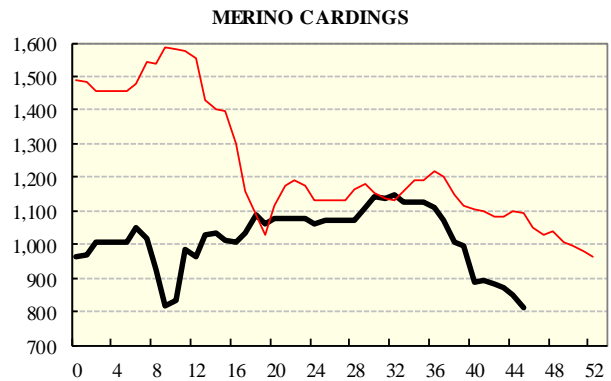
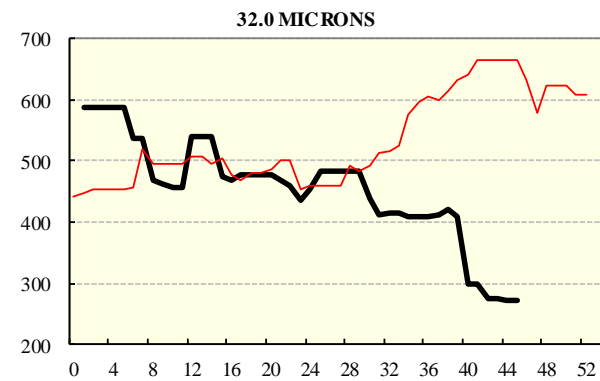
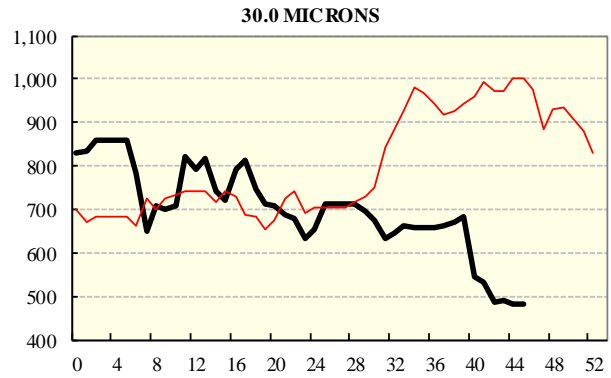
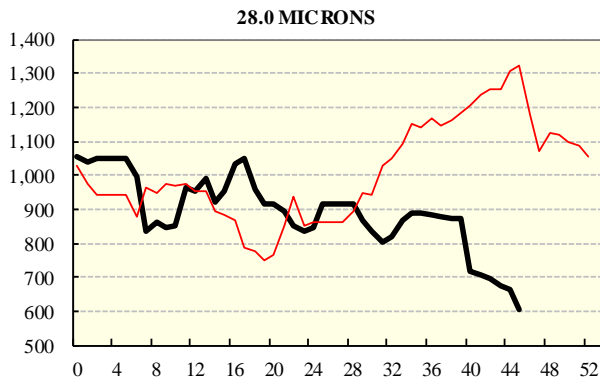
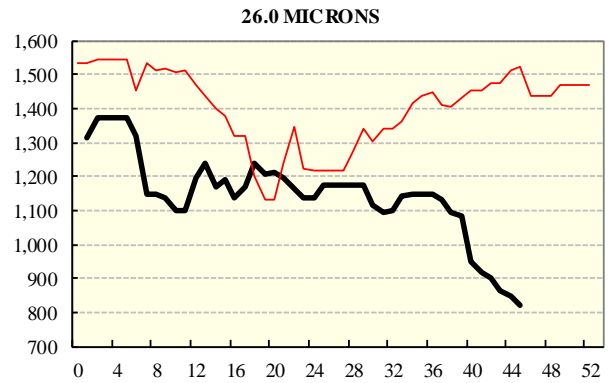
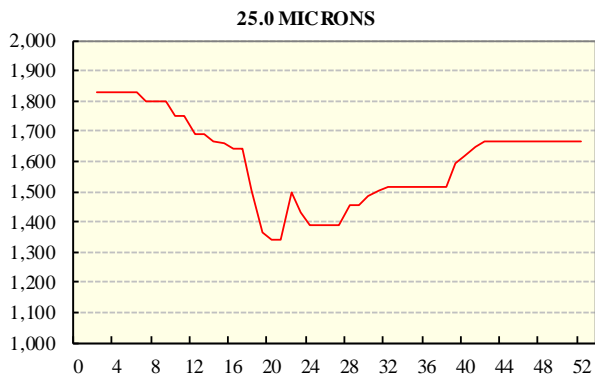
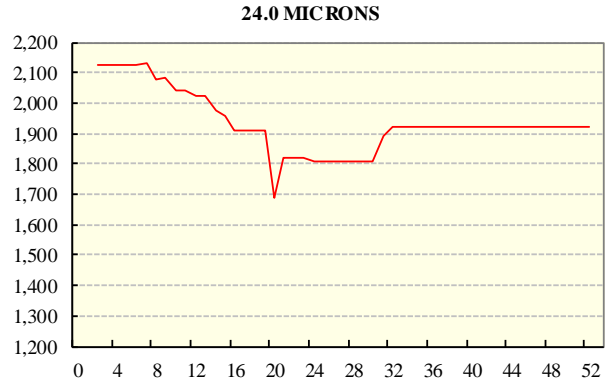
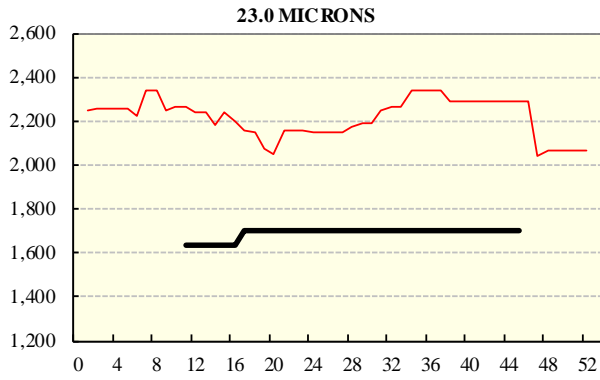
AWIS ASSOCIATION OFFICE BEARERS 2019/20			
	ACWEP Inc	PTWMA Inc	WIA Inc
President	Matthew Hand	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Stuart Clayton	John Sugars	Michael Jackson
Executive Committee	Josh Lamb Peter Morris David Ritchie Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Gary Turner	Mark Grave Ed Storey Stuart McCullough David Mitchell Peter Morgan Chris Wilcox
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Web Site	www.woolindustries.org		

AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2019/20 (black graph line) and 2018/19 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)

