AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

15 March 2020 **AWIS NEWSLETTER** **2019/04**

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AWIS WOOL MARKET REVIEW

Week Ending 13 March 2020 (Week 38)

The AWEX EMI finished at 1521¢, 41¢ lower (-2.6%) in Australian currency and 52¢ lower (-5.0%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 37.

43,579 bales were on offer nationally, compared with 62,166 bales last sale. 25.5% of the offering was passed in after 6.2% of the potential offering was withdrawn prior to sale.

AWEX reports that the value of the wool sold was $49.9 million ($1,537 per bale), taking the season total to $1.517 billion ($1,706 per bale). The number of bales sold at auction this season is now 18.5% less than in 2018/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 37)										
Centre	*Last Sale*		Day-to-Day Changes (Week 37)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*36*	*1562*	No Sale	-39	-2	-41 (-2.6%)	1521	-52	-59
Northern	*36*	*1605*	No Sale	-41	-7	-48 (-3.0%)	1557	-58	-64
Southern	*36*	*1536*	No Sale	-39	+1	-38 (-2.5%)	1498	-50	-57
Western	*36*	*1662*	No Sale	-27	-19	-46 (-2.8%)	1616	-57	-64

The market opened on a downward movement on Wednesday and continued to a lesser extent on Thursday. While it is difficult to know the exact influence of various factors on the market, history indicates that losses of global economic confidence, such as those associated with the falls in this week's share market, do impact on wool prices.

Sellers again showed strong resistance to the falls when they passed-in 27.4% on Wednesday and 23.6% on Thursday.

Falls among the AWEX MPGs were greatest at the fine end; but generally improved as the Fibre Diameter increased. Crossbreds did better, with smaller falls. Merino skirtings were reported as down sharply on Wednesday, but more mixed on Thursday. Carding types were down on both days.

The US Exchange Rate continued its downward movement, as it usually does when global economic confidence falls. It finished 1.63¢ (-2.5%) lower to close at 64.57¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

In other countries, the South African Cape Wools Indicator was down by 0.7% since last week against a 6.9% depreciation of the Rand against the US Dollar and a 7.8% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	46¢	134¢	194¢	240¢	292¢

Market Indicator	Changes From			
	Four Sales Ago Week 32	Start of the Season	Week 37 Last Year	Season Average to Week 37 Last Year
Eastern Market Indicator	-56 (-3.6%)	-218 (-12.5%)	-458 (-23.1%)	-408 (-20.8%)
Western Market Indicator	-93 (-5.4%)	-265 (-14.1%)	-511 (-24.0%)	-457 (-21.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-70	-74	-76	-69	-53	-37	-38	-43	-41			
Change %	-3.3%	-3.6%	-3.8%	-3.6%	-2.9%	-2.1%	-2.1%	-2.4%	-2.3%			
Since Start of the Season												
Change ¢	-93	-153	-199	-248	-273	-274	-273	-286	-295	-280		
Change %	-4.3%	-7.1%	-9.4%	-11.7%	-13.3%	-13.5%	-13.4%	-14.1%	-14.6%	-13.8%		
Since Same Week Last Year												
Change ¢	-475	-512	-542	-555	-576	-559	-547	-552	-550	-523		
Change %	-18.7%	-20.5%	-21.9%	-22.9%	-24.5%	-24.1%	-23.7%	-24.1%	-24.1%	-23.0%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-18	-5	+3	+3	-34
Change %		-1.6%	-0.6%	+0.5%	+0.7%	-3.1%
Since Start of the Season						
Change ¢		-213	-167	-186	-178	+86
Change %		-15.8%	-16.0%	-21.9%	-30.2%	+8.7%
Since Same Week Last Year						
Change ¢		-279	-265	-255	-188	-129
Change %		-19.8%	-23.2%	-27.8%	-31.4%	-10.7%

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

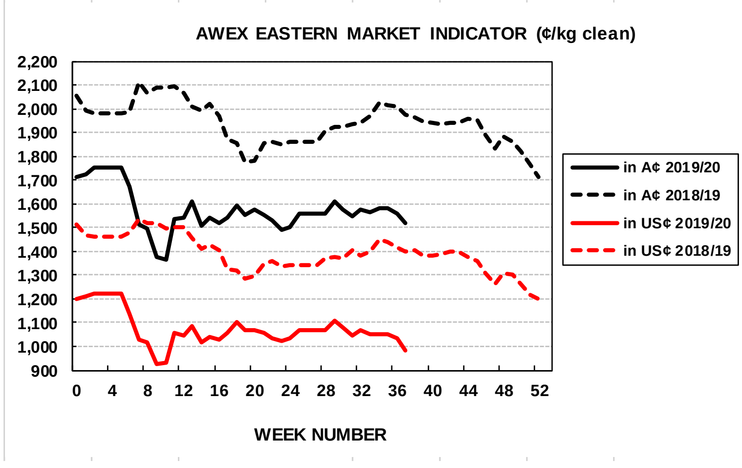
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*18,043*	8,864	20.4%	3.3%	7.4%	7,057
South	*29,315*	23,204	25.2%	6.1%	8.4%	17,345
West	*14,808*	11,511	29.9%	8.6%	12.5%	8,064
Australia	***62,166***	**43,579**	**25.5%**	**6.2%**	**9.3%**	**32,466**

Progressive Changes from Last Year		
All Bales		1st Time Bales
Bales	%	%
-35,684	-11.0%	-14.6%
-94,656	-14.9%	-18.0%
-7,827	-3.2%	-8.8%
-138,167	**-11.5%**	**-15.3%**

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 38	Week 39	Week 40	Differences
North	9,131	8,281	7,516	**-14.7%**
South	29,345	24,050	19,574	**+16.5%**
West	11,777	9,400	7,550	**+10.1%**
New Zealand				
Australia	**50,253**	**41,731**	**34,640**	**126,624**
Differences	**+16.5%**	**+11.6%**	**-7.5%**	**+7.3%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes Fri	Mon	Tues	Wed	Thur	Sale-to-Sale Change	Closing Value	Season Min & Max Min	Max
United States	66.20	-0.18	-0.63	+0.27	-0.61	-0.48	-1.63 (-2.5%)	64.57	64.57	70.36
Euro	59.43	-0.65	-1.43	+0.37	-0.34	-0.22	-2.27 (-3.8%)	57.16	57.16	62.48

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped: January 2020	July to January 2019/20	July to January 2018/21	Year-on-Year % Change July to January: By Weight	By Value
China	79.3%	77.1%	74.9%	-11.4%	-30.5%
India	5.9%	6.1%	6.4%	-17.7%	-33.8%
Italy	3.2%	5.5%	6.1%	-22.3%	-39.1%
Czech Republic	3.6%	3.2%	3.9%	-30.1%	-49.2%
Korea	2.2%	2.1%	2.7%	-32.4%	-44.4%
Egypt	0.6%	1.2%	0.9%	+13.2%	-11.4%
Thailand	0.4%	0.9%	1.0%	-26.1%	-48.6%
Bulgaria	0.9%	0.7%	0.4%	+30.4%	+35.2%
Change all Countries				**-13.9%**	**-32.6%**



AVERAGE EMI	
This Year	1554
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

THIS YEAR'S EMI	
This Week	1521
First Week	1723
Low (10/01)	1365
High (11/01)	1754

BALES OFFERED	
This Year	1,063,913
Last Year	1,202,080
Difference	-138,167
% Diff	-11.5%
FIRST OFFERED BALES	
Difference	-15.3%
% of Offering	89.9%

SEASON AVERAGES		
Region	This Year	Diff
North	1584	-397
South	1533	-379
West	1658	-431

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1557	-202
South	1498	-227
West	1616	-265

REGION BALES		
This Sale:		
North	8,864	
South	23,204	
West	11,511	
Progressive Totals:		Diff
North	289,161	-11.0%
South	541,208	-14.9%
West	233,544	-3.2%

NEW INFORMATION

IWTO MEETINGS

Tonxgiang (now Brussels) Congress	*21-23 May*
Nuremburg Round Table	*2020*

NANJING WOOL MARKET CONFERENCE

2020

INDUSTRY FUNCTIONS and MEETINGS

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST *at 20 November 2019*

2017/18	341 mkg	*up by 0.3% (+1 mkg)*
2018/19	300 mkg	*down by 12.1% (-41 mkg)*
2019/20	272 mkg	*down by 9.2% (-28 mkg)*

Next Meeting *29 April 2020*

WOOL TESTED BY AWTA *to February 2020*

	% Change	%Share
All Wool	**down by 5.7%**	**100.0%**
Fleece	down by 5.1%	68.3%
Skirtings	down by 7.8%	17.8%
Cardings	down by 5.9%	13.9%
<=13.5 Microns	up by 9.7%	< 0.1%
<=14.5 Microns	down by 24.5%	0.2%
<=15.5 Microns	down by 21.3%	1.2%
<=16.5 Microns	down by 17.9%	5.3%
<=17.5 Microns	down by 13.4%	15.7%
<=18.5 Microns	**down by 7.7%**	**34.5%**
<=19.5 Microns	**down by 4.6%**	**54.9%**
>19.5 Microns	**down by 7.1%**	**45.1%**
19.6-21.5 Microns	down by 1.8%	21.1%
21.6-24.5 Microns	down by 19.8%	7.1%
>24.5 Microns	**down by 7.1%**	**16.8%**
>26.5 Microns	down by 5.6%	11.8%
>28.5 Microns	down by 6.4%	5.8%
>30.5 Microns	down by 2.6%	2.9%

AWTA Analytics *1 July 2019 to 15 March 2020*

All Wool	down by 5.3%

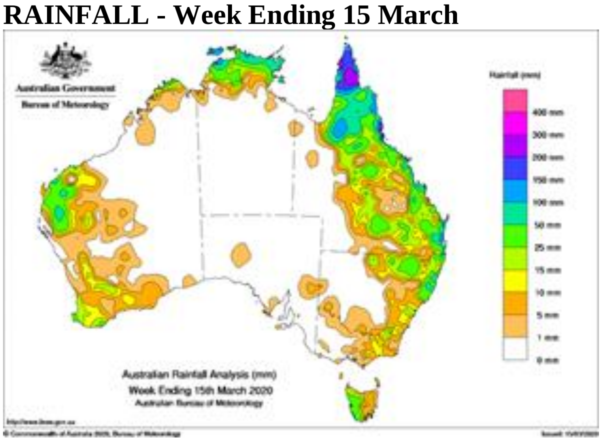
AUCTION SUMMARY *to 13 March*

Bales Offered	down by 11.5%
First Hand Bales Offered	down by 15.3%
Bales Sold	down by 18.5%

ABS EXPORT DATA *to January 2020*

Weight of wool exported	down by 13.9%
Value of wool exported	down by 32.6%

RAINFALL - Week Ending 15 March



There was less overall rain than in the previous.

However, there were some good rainfall to reasonable areas of Australia, particularly in Queensland.

Looking Ahead

The Bureau stated on today:

"The second half of March (16–29 March) is likely to be drier than average for the northern half of Australia (60–80% chance), while southern WA and southern SA are likely to be wetter (60–75% chance).

The coming season, April to June, is likely to be wetter than average for parts of western and southern Australia (60–70% chance). Conversely, eastern Queensland is likely to be drier than average (60–80% chance)."

El Nino /La Nina / IOD Update *3 March 2020*

The Bureau's outlook is virtually unchanged from the last three fortnightly updates:

"The tropical Pacific Ocean remains neutral with respect to the El Niño–Southern Oscillation (ENSO). Indicators including the Southern Oscillation Index (SOI), trade winds, cloudiness near the Date Line, and sea surface and sub-surface temperatures in the tropical Pacific are all at neutral ENSO levels."

VALE JOHN TAINSH

Gary Turner has advised me that John Tainsh, formerly of Prouvost Lefebvre in the East and in Fremantle, passed away on 12 March.

He was 84.

John left the trade to establish a hire firm in Deniliquin some years ago. I think this was in the second half of the 1970's.

He also established a local buying business in Deniliquin.

John's Funeral Service will be held at St Paul's Anglican Church, 340 Harrison Street, Deniliquin on Thursday 19 March, commencing at 11.30 am.

IWTO CONGRESS 2020

We advised last week that Wool Industries Australia (WIA) had received advice from IWTO during the week confirming that the 2020 Congress will now be held:

In:	*Brussels*
From:	*21 – 23 May*
Registration Opens:	*9 March*

Accommodation will be held at the Hotel Steigenberger Wiltcher's until 5 April.

A lot has happened in the COVID-19 space since receipt of that advice.

Bianca has since received further advice from IWTO over the weekend that they are still planning on the Congress proceeding in Brussels.

WOMEN IN WOOL

Bianca has supplied the following report of a very successful gathering of wool industry ladies to celebrate International Women's Day on Friday.

"On Friday afternoon around 40 women in wool celebrated International Women's Day. This inaugural event was held at the AWH dining room in Tottenham, Victoria.

The idea came to me three weeks ago when I thought it would be a good idea to get a few women together to celebrate International Women's Day. I was overwhelmed with the response from women and also the support from businesses.

We all came together to share our stories on how we are involved in the wool industry.

Five of the ladies, as follows, spoke of their differing roles in the industry.

Jess Barber spoke to us about the origins of her flock of sheep which came from Eliza Forlong who brought the first Saxon sheep into Australia.

Jess and Duncan were recently awarded the Weekly Times / Coles Sheep Farmer of the year 2019.

Trisha Esson from Cashmere Connections told us about the scouring to combing mill they have set up for a niche market who only have small quantities of wool, alpaca or cashmere to process.

Wilna Vosloo from AAHL / CSIRO spoke to us about the work she is doing to prepare Australia for an emergency animal disease outbreak.

Emma Beard young fashion designer who has just started her journey and has enjoyed working with wool as a natural and beautiful fibre. Her wish is to design costumes for theatre.

Sally Jackson United by Wool shared her story on how the online business started. Along with Michelle and Katja their passion is to make these beautiful wool garments readily available in Australia.

The overall feedback was that this was a great initiative for women in wool. Women came from all sectors of the wool industry to share their stories.

Many thanks to all our sponsors, AWH, Elders, Tianyu Wool, United by Wool, United Wool, EP Robinson, Modiano Australia, Sentdale, Segard Masurel, AWI and Nutrien.

We are planning to expand this event Australia wide next year.

OTHER FIBRES

Cotton Futures Prices

Cotton Futures Prices fell by around 4% following the gain of around 2% in the previous week; and a fall of around 10.5% two weeks ago.

	Closing Prices		Diff
	6 Mar	13 Mar	
May 2020	*62.79*	60.49	-3.7%
July 2020	*63.51*	60.76	-4.3%
October 2020	*64.01*	61.10	-4.5%
December 2020	*63.81*	61.22	-4.1%
March 2021	*64.61*	62.15	-3.8%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week last year (Week 37).

The starting values for the:

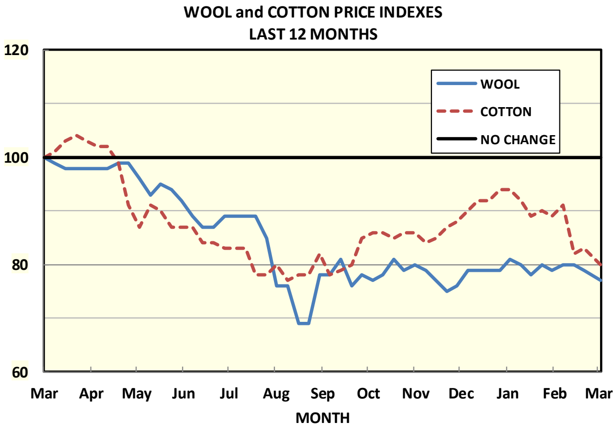
* EMI (1979¢) and the;

* Cotton Futures Price (75.5 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

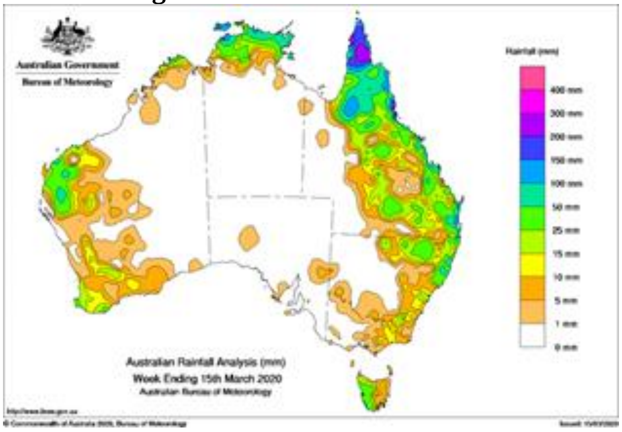
The relative price movements for each fibre have followed each closely over the last 12 months, apart the recent sharp falls in cotton prices.



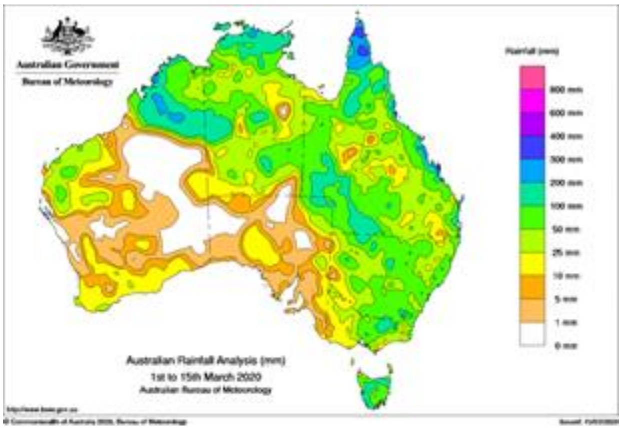
RAINFALL - Week Ending 15 March

Rainfall maps follow for the week ending 15 March, for the month of March to date, for the three months – December to February; and for the three months outlook – March to May.

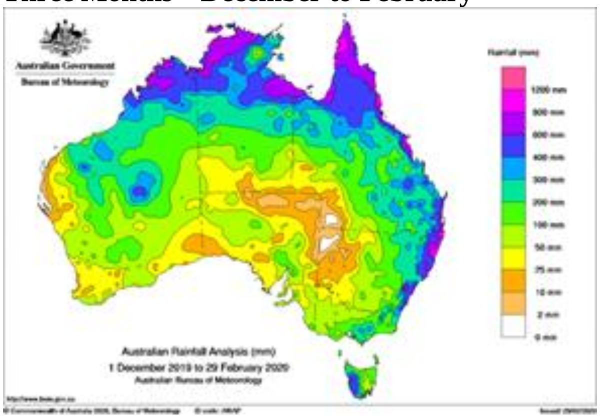
Week Ending 15 March



Month of March to Date



Three Months – December to February



Three Months Outlook – March to May

The Bureau states:

* *Autumn (March to May) is likely to be wetter than average for parts of southern Australia (60–75% chance), while scattered parts of northern Australia are more likely to be drier than average (60–65% chance).*

* *Rainfall for March shows a similar pattern, with a drier than average month likely across much of northern Australia (60–75% chance), and a wetter month likely across most of the southern mainland (60–70% chance).*

* *Both days and nights are likely to be warmer than average across most of the country during autumn, although in the south days have roughly equal chances of being above or below average.*

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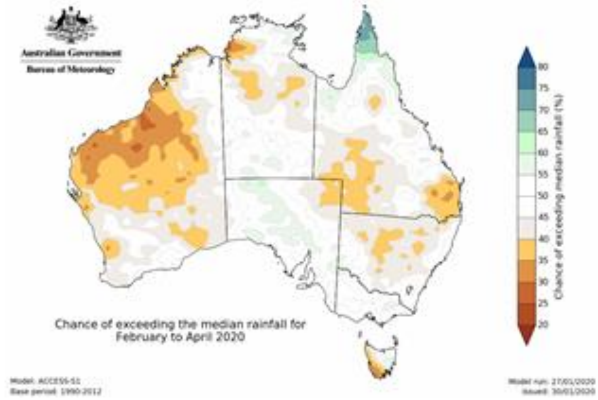
March to May Map

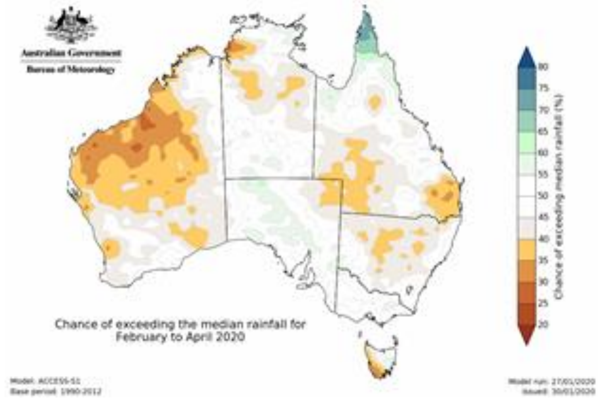
December to February Map exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median rainfall.



February to April Map



ABS EXPORT STATISTICS *January 2020*

Australia exported 19 mkg of wool valued at $193 million in January, taking the progressive totals to 132 mkg, (-13.9%) and $1,421 million (-32.6%).

Exports to China were up by 2.2% in January and down by 11.4% in the July to January period. They accounted for 79.3% of Australia's exports in January and for 77.1% in the year to date.

India and Italy retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.1% and 5.5%, respectively, of Australia's wool exports going to these countries in the year to date.

85.1% of Australia's exports of wool of 19 microns and finer went to China and 4.8% went to Italy.

Australia exported wool to 21 countries in January and to 27 countries in the July to January period.

EXPORTS JULY TO JANUARY 2020

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	73.7	-30.5	77.1	-11.4
Italy	7.7	-39.1	5.5	-22.3
India	6.3	-33.8	6.1	-17.7
Czech	2.7	-49.2	3.2	-30.1
Korea	2.7	-44.4	2.1	-32.4
Egypt	1.5	-11.4	1.2	13.2
Thailand	1	-48.6	0.9	-26.1
UAE	0.7	99.9	0.3	87.7
Taiwan	0.6	-42.7	0.6	-16.5
Bulgaria	0.6	35.2	0.7	30.4
Germany	0.4	-13.7	0.4	-0.5
Japan	0.4	-65.3	0.3	-55.9
Malaysia	0.4	-61.4	0.5	-52.7
UK	0.4	-46.6	0.3	-37.3
USA	0.2	-50.1	0.2	-39.6
Totals	**100**	**-32.6**	**100**	**-13.9**
Actual Data	($mill)		(mkg)	
This Year	**1,421**		**132**	
Last Year	**2,109**		**153**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – JANUARY 2020

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	54.9	34.9	6.6	3.7	100
India	26.0	60.2	9.9	3.9	100
Italy	43.4	55.8		0.9	100
Czech	35.2	31.5	15.2	18	100
Korea	26.1	73.9			100
Egypt	57.9	42.1			100
Thailand	23.8	73.3	1.8	1.1	100
Bulgaria	39.4	49.0		11.6	100
Taiwan		88.7	11.3		100
Malaysia	41.1	58.9			100
Germany	20.0	73.9		6.1	100
UAE		100.0			100
Japan	38.9	61.1			100
UK	12.0	88.0			100
USA	9.4	46.2		44.4	100
Totals	**49.7**	**40.1**	**6.2**	**3.9**	100

AWTA SAMPLING & TEST DATA

February 2020

Bales Sampled / Weight of Wool Tested

The number of bales and the weight of wool tested were down by 11.0% and by 10.3%,respectfully in February. This took the respective progressive changes since 2018/19 to -6.1% (bales) and -5.7% (weight).

The year-on-year month and progressive data for February are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES FEBRUARY		
State (Bales)	**February** (% Change)	**Progressive** (% Change)
Qld	+13.7	-9.0
NSW	-16.5	-5.7
Vic	-12.1	-7.6
Tas	-37.5	-14.4
SA	-3.7	-6.3
WA	-6.1	-2.6
Australia	**-11.0**	**-6.1**
No. of Bales	**152,324**	**1,154,564**
Weight Tested	**-10.3%**	**-5.7%**
Current Production Forecast		**-9.2%**

Average tested lot size is 5.6 bales.

Superfine / Ultrafine Testing

10.5% less wool of 19.5 microns and finer was tested in February than in the same month last season, taking the progressive difference to -4.6%.

7.0% less wool of greater than 19.5 microns was tested in the July to February period.

PARAMETER	FEBRUARY		PROGRESSIVE	
	Av Values	Diff From 2018/19	Av Values	Diff From 2018/19
Schlum Dry	61.1	-2.0	63.0	-1.0
VM	1.7	-0.2	1.6	-0.4
Fibre Diameter	21.0	-0.1	20.6	0.0
CVD	21.9	-0.1	21.7	-0.1
Staple Length	84.8	+1.7	86.5	+1.8
CVSL	15.7	-0.3	15.6	-0.4
Staple Strength	30.5	-0.8	32.3	-0.5
CVSS	39.4	+0.5	37.9	+0.5
% Mid Breaks	46.1	-3.9	48.4	+1.3

WOOL PRODUCTION FORECAST

20 November 2019

(See also https://www.wool.com/about-awi/media-releases/)

2017/18

The final estimate for 2017/18 is for production to rise by 1 mkg (0.3%) from the 2016/17 figure to 341 mkg.

2018/19

The final estimate is 300 mkg, 41 mkg (12.1%) less than in 2017/18.

2019/20

The third forecast is for a further fall of 28 mkg (-9.2%) to 272 mkg.

Committee Chairman, Russell Pattinson noted that:

"High adult sheep slaughter rates in 2018/19, which were up 16.0% on 2017/18, reduced the number of sheep available to be shorn during 2019/20. Persistent dry to drought conditions, limited pasture and stock water availability in key wool growing regions combined with strong returns for mutton and lamb continue to reduce the number of sheep on Australian farms".

The number of sheep shorn in Australia during 2019/20 is forecast to fall by 7.5% to 67.1 million, while average wool cut per head is forecast to fall by 1.7%.

	2017/18	2018/19		2019/20	
			Diff		Diff
Shorn Sheep (million)	76.8	72.5	-5.6%	67.1	-7.5%
Av Cut (kg/head)	4.45	4.13	-7.22%	4.06	-1.7%
Shorn Wool (mkg)	**341**	**300**	**-12.1%**	**272**	**-9.2%**

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	**2018/19 (Final)**		**2019/20 (Nov)**	
	Weight (mkg)	**% Diff**	**Weight (mkg)**	**% Diff**
Qld	8.1	2.4%	6.7	-17.3%
NSW	99.1	-21.2%	85.5	-13.7%
Vic	66.9	-9.0%	63.7	4.8%
Tas	9.0	-3.2%	8.4	-6.7%
SA	54.3	-8.7%	48.6	-10.5%
WA	62.2	-4.5%	59.3	-4.7%
Australia	**300**	**-12.1%**	**272**	**-9.2%**

AWEX MULESING STATUS DATA

February 2020

34.1% less bales in February and 6.9% less in the July to February period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

The above numbers are not a true reflection of the situation this month as there was no sale in the last week of February. Extrapolation of the February data to include the missed sale suggests that the year-to-year differences are more like -12.2% for the month and -3.4% for the Progressive difference.

As in previous months, the downward changes are a consequence of the fall in wool production, rather than a fall in the Declaration Rate, which went up.

47.6% of all First-Time Offered bales in the July to February period had a NM, CM or PR Declaration compared with 42.1% in the same period last year.

This was made up of:

12.6% NM
2.9% CM
32.1% PR

The year-to-date changes in the number of bales declared within each classification are reported in the following table.

NUMBER OF BALES DECLARED				
	NM	**CM**	**PR**	**Total**
July	6,681	1,260	18,879	**26,820**
August	12,599	1,672	39,467	**53,738**
September	11,075	2,188	28,980	**42,243**
October	16,145	3,127	49,492	**68,764**
November	17,802	3,994	42,167	**63,963**
December	14,873	3,982	29,292	**48,147**
January	16,994	4,963	38,076	**60,033**
February	12,614	3,429	30,712	**46,755**
March				
April				
May				
June				
Progressive	**108,783**	**24,615**	**277,065**	**410,463**
Prog. Change	**-5.3%**	**+25.8%**	**-9.6%**	**-6.9%**
Prog Totals As % of First Time Offered Bales				
This Year	12.6%	2.9%	32.1%	**47.6%**
Last Year	11.0%	1.9%	29.3%	**42.1%**

On a Diameter basis, the fine wool bales make up the greatest percentage of all bales declared.

DIAMETER RANGE	NM	NM + CM+ PR
<=18µ	35%	43%
19µ	11%	20%
20µ	7%	13%
21 to 24µ	12%	10%
<25µ	65%	86%
>=25µ	36%	13%

YEAR TO DATE NUMBER OF BALES DECLARED (Within Fibre Diameter Groups)				
DIAMETER GROUP	**NM**	**CM**	**PR**	**TOTAL**
<=18µ	37,880	12,036	127,508	**177,424**
19 µ	11,628	4,137	65,678	**81,443**
20 µ	7,129	2,400	45,266	**54,795**
21 µ	3,522	1,326	19,006	**23,854**
22 µ	2,345	609	5,947	**8,901**
23 µ	2,997	245	1,665	**4,907**
24 µ	3,785	229	1,308	**5,322**
<=24 µ	**69,286**	**20,982**	**266,378**	**356,646**
<=25 µ %	**63.7%**	**85.2%**	**96.1%**	**86.9%**
=>25 µ	**39,497**	**3,633**	**10,687**	**53,817**
Prog. Totals	**108,783**	**24,615**	**277,065**	**410,463**

<= less than or equal to
=> equal to or greater than

AWIS ASSOCIATION OFFICE BEARERS 2019/20			
	ACWEP Inc	**PTWMA Inc**	**WIA Inc**
President	Matthew Hand	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Stuart Clayton	John Sugars	Michael Jackson
Executive Committee	Josh Lamb Peter Morris David Ritchie Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Gary Turner	Mark Grave Ed Storey Stuart McCullough David Mitchell Peter Morgan Chris Wilcox

AWIS CONTACT DETAILS		
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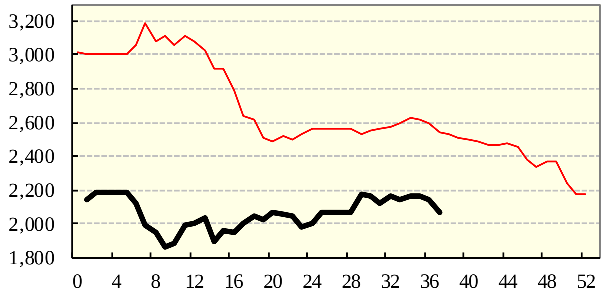
Web Site	www.woolindustries.org	

AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)

16.5 MICRONS



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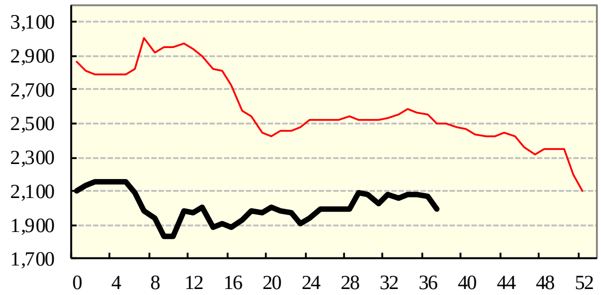

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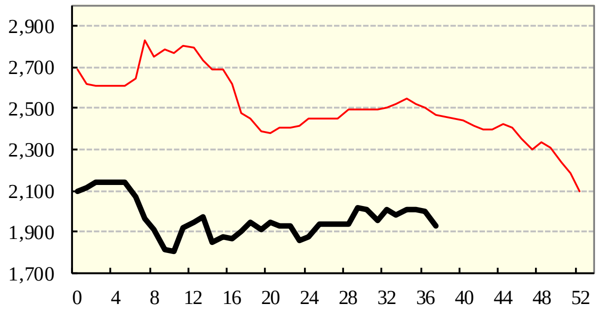

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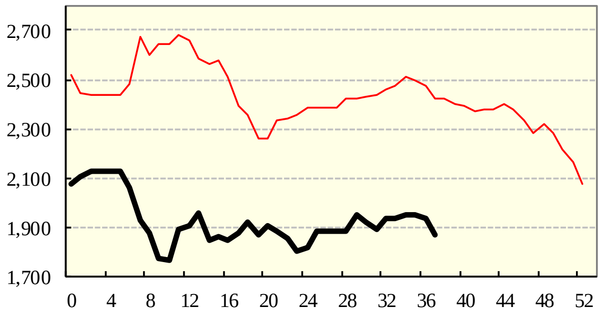

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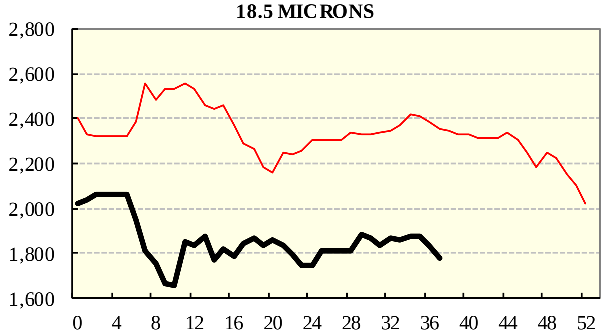

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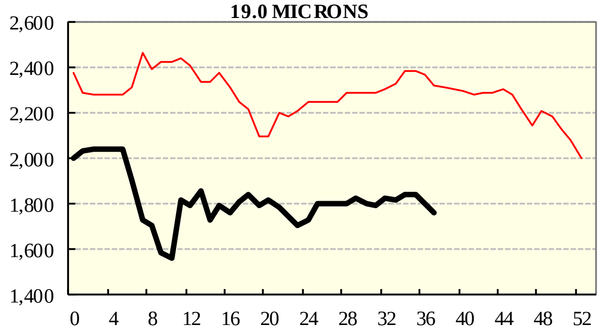

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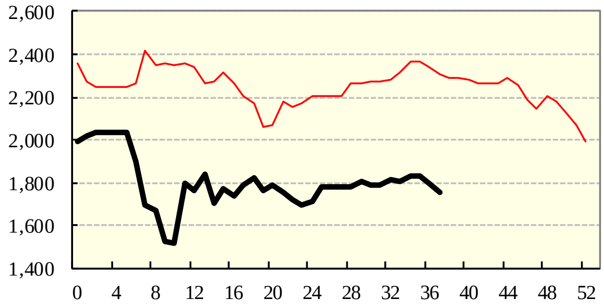

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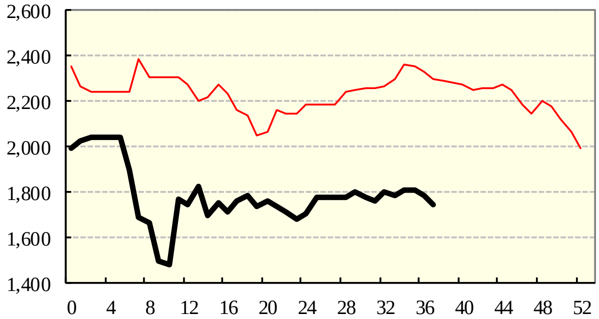

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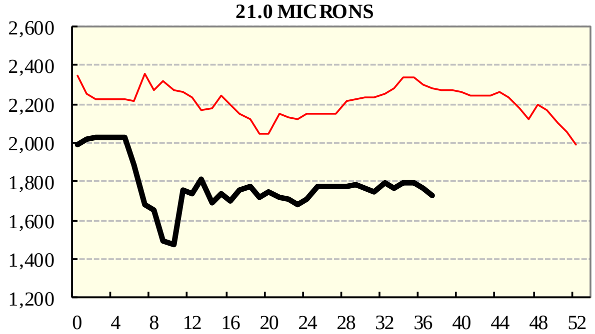

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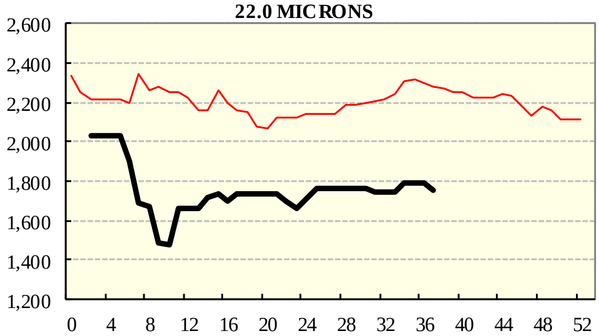
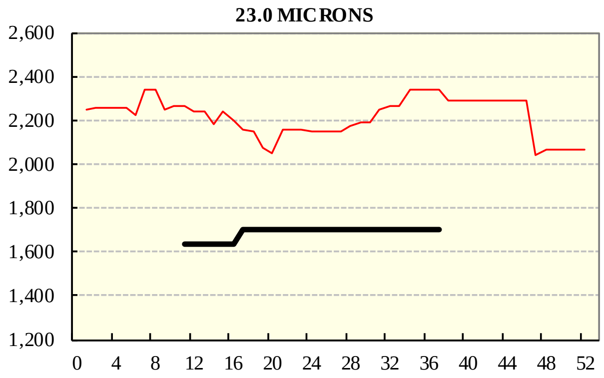
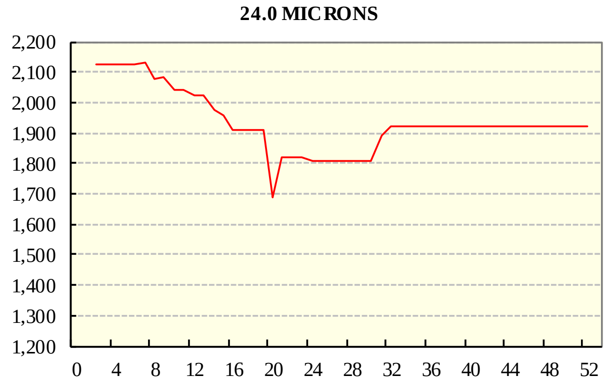
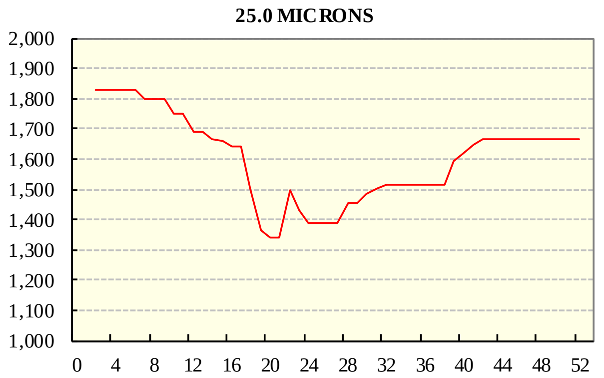


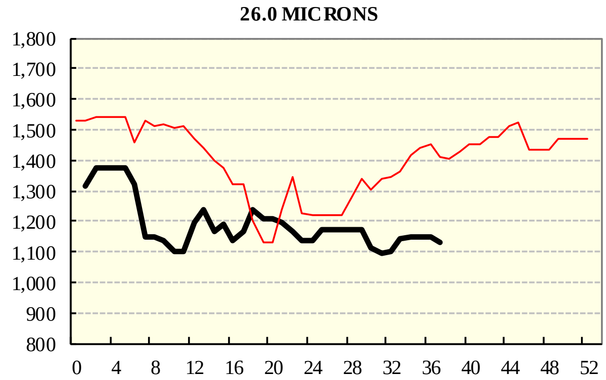
AVERAGE AWEX MICRON PRICE GUIDES

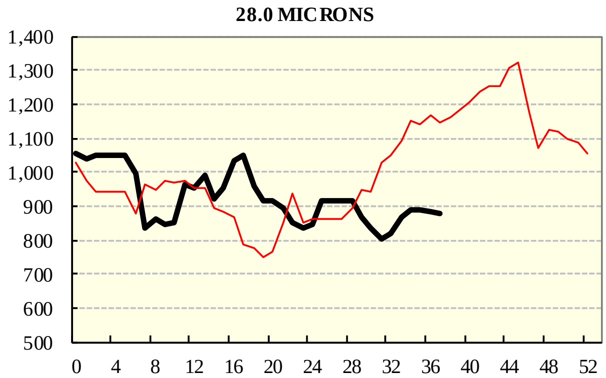
2019/20 (black graph line) and 2018/19 (red graph line)

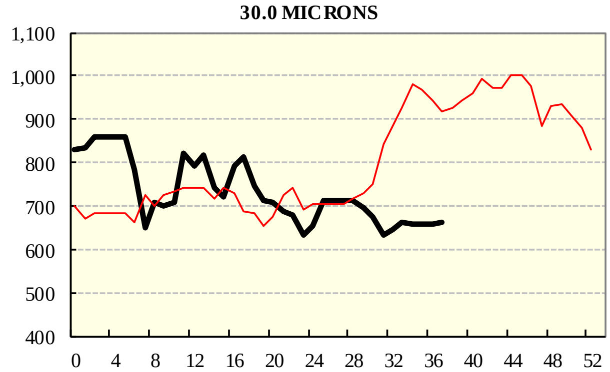


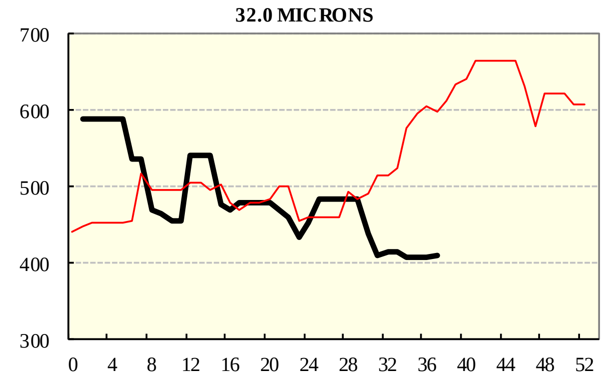


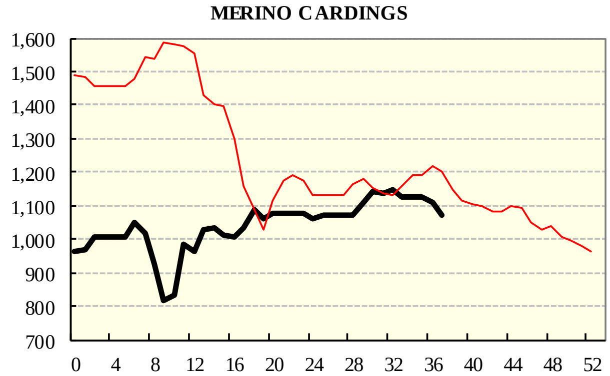




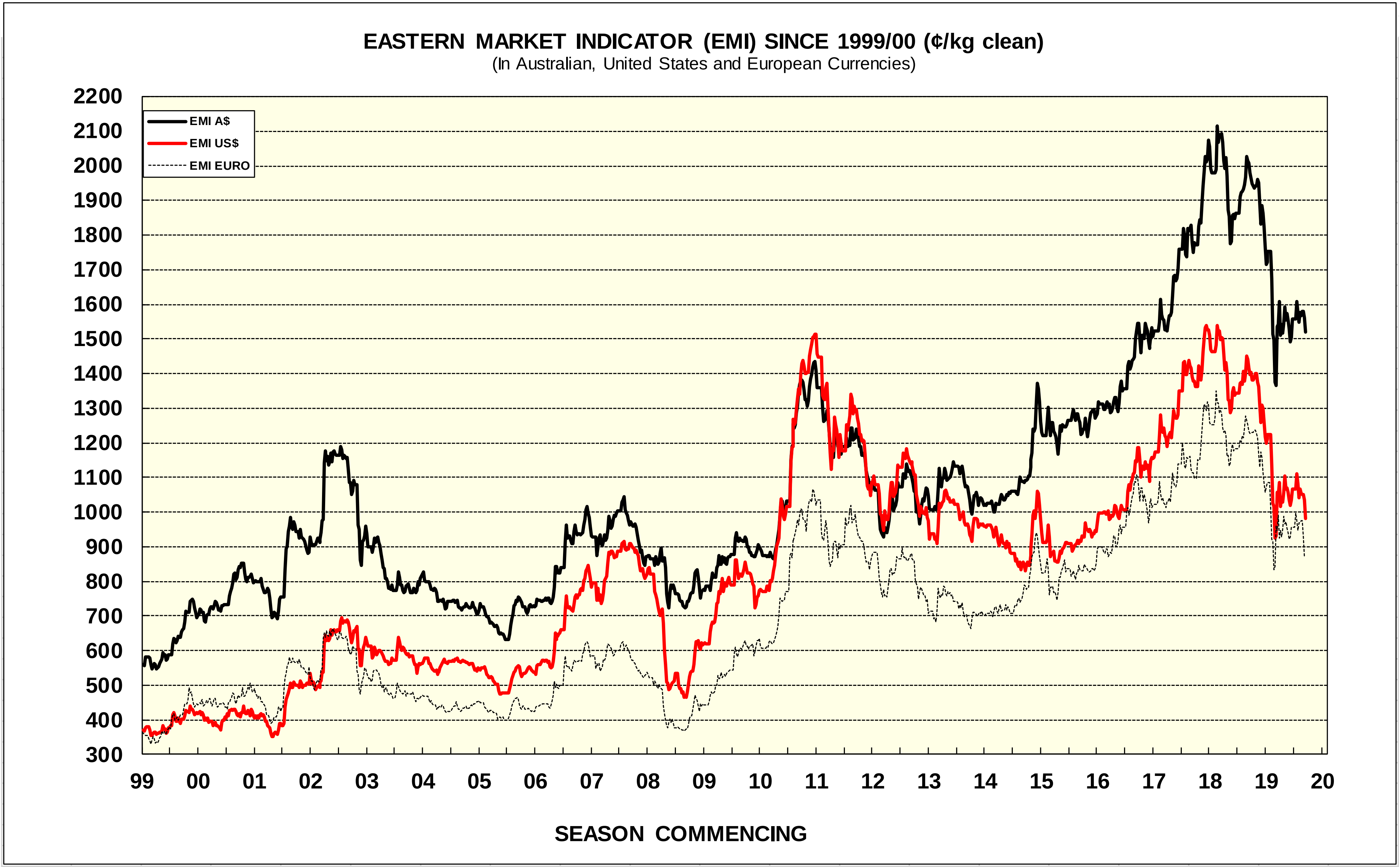








For further information *Peter Morgan* *03 9311 0103*



For further information Peter Morgan 03 9311 0103