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AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

5 January 2020 **AWIS NEWSLETTER** 2019/01

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AWIS WOOL MARKET REVIEW

Week Ending 20 December 2019 (Week 27)

The AWEX EMI finished 55¢ higher (+3.7%) in Australian currency and 33¢ higher (+3.2%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 25.

34,776 bales were on offer nationally, compared with 42,542 bales last sale. 7.7% of the offering was passed in after 8.5% of the potential offering was withdrawn prior to sale.

AWEX reports that the value of the wool sold was $51.3 million ($1,599 per bale), taking the season total to $1.035 billion ($1,718 per bale). The number of bales sold at auction this season is now 12.8% less than in 2018/19, despite there being one more sale this season.

It was the closing sale prior to the Christmas break. Sales are in recess until the week beginning 13 January (Week 29).

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 25)

Centre	*Last Sale*		Day-to-Day Changes (Week 25)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*24*	*1503*	+34	+21	No Sale	+55 (+3.7%)	1558	+33	+30
Northern	*24*	*1527*	+42	+30	No Sale	+72 (+4.7%)	1599	+44	+40
Southern	*24*	*1488*	+28	+17	No Sale	+45 (+3.0%)	1533	+25	+24
Western	*24*	*1614*	+52	+5	No Sale	+57 (+3.5%)	1671	+33	+31

The market closed on a very positive note. It appears to have encouraged by President Trump's tweet the previous Friday that resolution of the trade war with China appears to be close. There were reports of immediate increased interest from China; and of more sales made after the close of the current sale. While the market has had many ups and downs this season, such a finish did not look likely two weeks ago.

There were rises across all types and micron ranges. The greatest rises in the average AWEX MPGs were from 18.0 to 21.0 within the Merinos and from 28 to 30 microns among the crossbreds.

The closing EMI of 1558¢ kept the EMI in the 1500¢ band, where it has been for all but two weeks of the last three months.

The US Exchange Rate finished 0.36¢ (-0.5%) lower to close at 68.46¢ on Wednesday.

Buyers for China were dominant, with support from buyers for India and Europe

In other countries, the South African sales are in recess until 9 January next year.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	42¢	100¢	175¢	226¢	290¢

Market Indicator	Changes From			
	Four Sales Ago Week 21	Start of the Season	Week 25 Last Year	Season Average to Week 25 Last Year
Eastern Market Indicator	+3 (+0.2%)	-181 (-10.4%)	No Sale	No Sale
Western Market Indicator	+16 (+1.0%)	-210 (-11.2%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+66	+59	+64	+70	+64	+73	+74	+72	+70	+54		
Change %	+3.3%	+3.0%	+3.4%	+3.9%	+3.7%	+4.2%	+4.3%	+4.2%	+4.1%	+3.2%		
Since Start of the Season												
Change ¢	-94	-147	-190	-232	-238	-239	-247	-249	-248	-271		
Change %	-4.3%	-6.9%	-8.9%	-11.0%	-11.6%	-11.7%	-12.2%	-12.3%	-12.3%	-13.3%		
Since Same Week Last Year												
Change ¢	No Sale											
Change %	No Sale											

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+37	+67	+58	+30	+11
Change %		+3.3%	+7.9%	+8.9%	+6.6%	+1.0%
Since Start of the Season						
Change ¢		-172	-131	-136	-106	+83
Change %		-12.8%	-12.5%	-16.0%	-18.0%	+8.4%
Since Same Week Last Year						
Change ¢	No Sale					
Change %	No Sale					

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the October ABS export data.

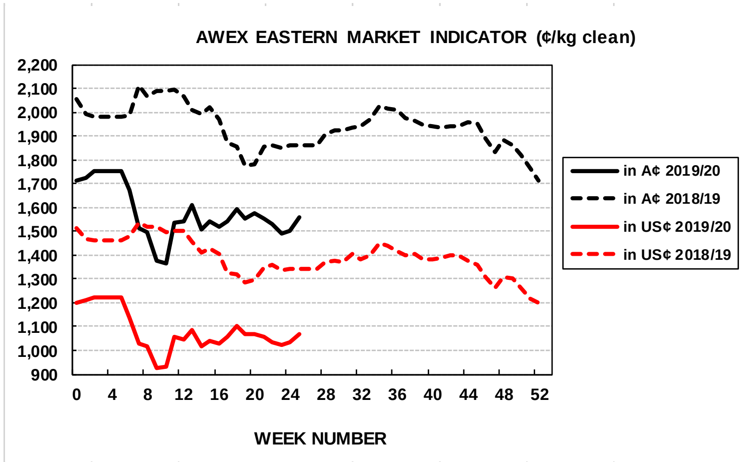
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	***Last Sale***	**This Sale**				
	Offering	**Offering**	**Passed-In**	**Withdrawn Before Sale**	**Re-Offered**	**Bales Sold**
North	*9,777*	9,339	8.7%	9.3%	8.5%	8,527
South	*24,112*	18,517	5.7%	7.0%	11.3%	17,461
West	*8,653*	6,920	11.8%	11.2%	16.2%	6,103
Australia	***42,542***	**34,776**	**7.7%**	**8.5%**	**11.5%**	**32,091**

Progressive Changes from Last Year		
All Bales		**1st Time Bales**
Bales	**%**	**%**
-19,502	-8.8%	-12.6%
-39,032	-9.7%	-13.4%
+1,012	+0.7%	-6.6%
-57,522	**-7.5%**	**-11.9%**

Next Sale Offerings and Year-on-Year Differences				
Centre	**Week 26**	**Week 27**	**Week 28**	**Differences**
North	No Sale	No Sale	No Sale	
South	No Sale	No Sale	No Sale	
West	No Sale	No Sale	No Sale	
New Zealand				
Australia Differences				**0**

Exchange Rates (Reserve Bank)	**Last Sale**	**Day-to-Day Changes**					**Sale-to-Sale Change**	**Closing Value**	**Season Min & Max**	
		Fri	**Mon**	**Tues**	**Wed**	**Thur**			**Min**	**Max**
United States	68.82	+0.44	-0.53	-0.02	-0.25	Public	-0.36 (-0.5%)	68.46	67.17	70.36
Euro	61.77	+0.23	-0.26	-0.10	-0.14	Holiday	-0.27 (-0.4%)	61.50	60.42	62.48

Country	**% Share of Australia's Wool Exports by Weight of Wool Shipped**			**Year-on-Year % Change July to October**	
	October 2019	**July to October 2019/20**	**July to October 2018/19**	**By Weight**	**By Value**
China	78.6%	75.8%	75.6%	-21.2%	-40.2%
Italy	4.7%	6.7%	6.3%	-15.3%	-34.5%
India	5.3%	5.5%	6.6%	-33.6%	-46.3%
Czech Republic	3.1%	3.2%	3.2%	-21.0%	-41.4%
Korea	1.4%	2.1%	2.8%	-41.3%	-52.4%
Egypt	1.2%	1.7%	0.8%	+55.3%	+23.3%
Thailand	1.2%	1.0%	1.1%	-33.8%	-51.3%
Bulgaria	0.8%	0.6%	0.3%	+68.5%	+74.2%
Change all Countries				**-21.4%**	**-39.5%**



AVERAGE EMI	
This Year	1548
Last Year	1939
2017/18	1739
2016/17	1408
2015/16	1254

THIS YEAR'S EMI	
This Week	1558
First Week	1723
Low (10/01)	1365
High (11/01)	1754

BALES OFFERED	
This Year	709,785
Last Year	767,307
Difference	-57,522
% Diff	-7.5%
FIRST OFFERED BALES	
Difference	-11.9%
% of Offering	89.9%

SEASON AVERAGES		
Region	This Year	Diff
North	1576	-406
South	1530	-382
West	1650	-438

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1599	-160
South	1533	-192
West	1671	-210

REGION BALES		
This Sale:		
North	9,339	
South	18,517	
West	6,920	
Progressive Totals:		Diff
North	203,281	-8.8%
South	362,800	-9.7%
West	143,704	+0.7%

NEW INFORMATION

AWTA Data *December 2019*

AWEX Mulesing Status Data *December 2019*

IWTO MEETINGS

Tongxiang Congress *18-20 May 2020*

Nuremburg Round Table *2020*

NANJING WOOL MARKET CONFERENCE *2020*

INDUSTRY FUNCTIONS and MEETINGS

NCWSBA Centenary Auction *20 February 2020*

PRODUCTION FORECAST *at 20 November 2019*

2017/18	341 mkg	*up by 0.3% (+1 mkg)*
2018/19	300 mkg	*down by 12.1% (-41 mkg)*
2019/20	272 mkg	*down by 9.2% (-28 mkg)*

Next Meeting *29 April 2020*

WOOL TESTED BY AWTA *to December 2019*

	% Change	**%Share**
All Wool	**down by 5.3%**	**100.0%**
Fleece	down by 4.7%	69.1%
Skirtings	down by 6.5%	18.2%
Cardings	down by 5.4%	12.7%
<=13.5 Microns	up by 8.7%	< 0.1%
<=14.5 Microns	down by 18.3%	0.2%
<=15.5 Microns	down by 18.3%	1.4%
<=16.5 Microns	down by 15.4%	5.9%
<=17.5 Microns	down by 12.2%	16.6%
<=18.5 Microns	**down by 6.5%**	**35.4%**
<=19.5 Microns	**down by 3.5%**	**56.1%**
>19.5 Microns	**down by 7.1%**	**43.9%**
19.6-21.5 Microns	down by 2.6%	21.9%
21.6-24.5 Microns	down by 22.2%	6.8%
>24.5 Microns	**down by 5.0%**	**15.2%**
>26.5 Microns	down by 4.3%	10.3%
>28.5 Microns	down by 7.9%	4.6%
>30.5 Microns	down by 1.7%	2.2%

AWTA Analytics *1 July 2019 to 6 January 2020*

All Wool down by 5.3%

AUCTION SUMMARY *to 20 December*

Bales Offered down by 7.5%

First Hand Bales Offered down by 11.9%

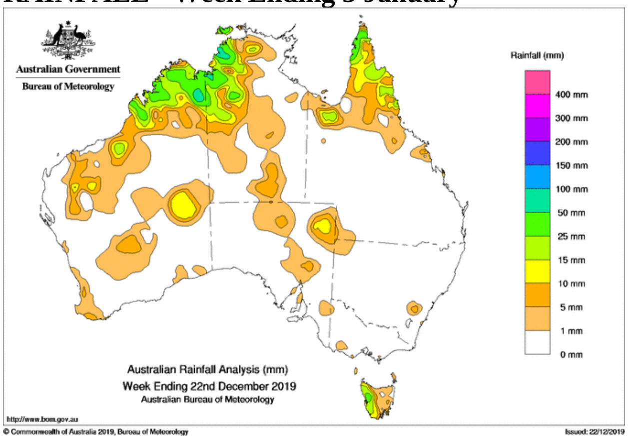
Bales Sold down by 12.8%

ABS EXPORT DATA *to October 2019*

Weight of wool exported down by 21.4%

Value of wool exported down by 39.5%

RAINFALL - Week Ending 5 January



Rainfall was again restricted to parts of the top end of Western Australia and the Northern Territory and the east coast of Tasmania during the week.

There was some, but not substantial, rain in the severe bushfire areas of north-eastern Victoria.

Looking Ahead

In a familiar outlook, ABARES again states:

"Over the next eight days, rainfall is likely to be restricted to isolated areas of eastern and the far north of Australia."

El Nino /La Nina / IOD Update *24 December 2019*

The Bureau's outlook for the likely occurrence of an El Nino Event continues to remains at ***INACTIVE****.*

The Bureau also states that:

"The climate event known as the Indian Ocean Dipole (IOD) is now weakening (as would be expected).

However, it is coming from strong positive values, which the Bureau says are usually associated with reduced summer rainfall in south eastern Australia."

VALE JOHN DAWSON

I was advised by Michael Jackson this afternoon that leading New Zealand wool exporter, John Dawson, passed away on Saturday.

John was CEO of New Zealand Wool Services International and Chairman of the National Council of New Zealand Wool Interests. As Chairman of the National Council of New Zealand Wool Interests, John gave an excellent welcoming address at the recent IWTO Round Table Meeting in Queenstown.

John was also a former President of the New Zealand Wool Exporters Council; and was presented with an International Wool Trade Cooperation Award at the Nanjing Wool Market Conference in Qufu in September.

AUSTRALIAN BUSHFIRES

At the time of writing, over 20 people have died; well over 1 million hectares have been burnt, over 1000 homes, other structures and fences have been burnt; crops, pastures, livestock and wildlife have been destroyed on scale described as the worst ever and with more to follow.

There was some rainfall in Victoria on Sunday and Monday, but very little in New South Wales.

It is impossible not to be in awe of the task confronting those fighting these fires; and in awe of the job they are doing at such risk to their own lives.

There is also the commitment and generosity of thousands of others through donations of emergency accommodation, food, clothing and other necessities of life; and fodder for livestock.

I have become aware of some of this through the involvement of my partner Janette. Janette volunteers each week at the food distribution charity, Foodbank. She joined over 100 other volunteers at Foodbank's warehouse in Yarraville receiving and distributing donated food, goods and cash from the public on Saturday and Sunday; and will continue over coming days.

Over 1300 cars arrived just on Sunday, with their donations; many of which filled the car boots and/or spare seats. Cash donations exceeded $400,000

This is being replicated by many organisations in many places all over Australia (and elsewhere).

As mentioned in the previous Newsletter, the Bureau of Meteorology's rainfall outlook for the next two months is not favourable; and temperature records are being approached or broken on a regular basis. Penrith, in Sydney's outer western suburbs reached 48.9 degrees on Saturday.

AWTA SAMPLING & TEST DATA

December 2019

Bales Sampled / Weight of Wool Tested

The weight of wool tested was up by 15.3% in December, taking the progressive figure to -5.3%, compared with -10.8% at the end of November.

The December changes are much greater than would have normally been expected.

This was associated with the allocation of an additional sale in December this season. This, in turn, resulted in a number of bales being tested in December that normally have been tested in January.

If so, it is expected that this will result in a smaller number of bales being tested in January.

The year-on-year and month data for December are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES DECEMBER		
State (Bales)	**December** (% Change)	**Progressive** (% Change)
Qld	-18.5	-12.2
NSW	+11.4	-4.2
Vic	+11.0	-7.4
Tas	+17.8	-10.1
SA	+10.2	-8.7
WA	+36.6	-1.2
Australia	**+15.0**	**-5.7**
No. of Bales	**142,331**	**856,237**
Weight Tested	**+15.3%**	**-5.3%**
Current Production Forecast		**-9.2%**

Average tested lot size is 5.5 bales.

Superfine / Ultrafine Testing

18.1% **more** wool of 19.5 microns and finer was tested in December than in the same month last season, taking the progressive difference to -3.6%.

7.4% less wool of greater than 19.5 microns was tested in the July to December period.

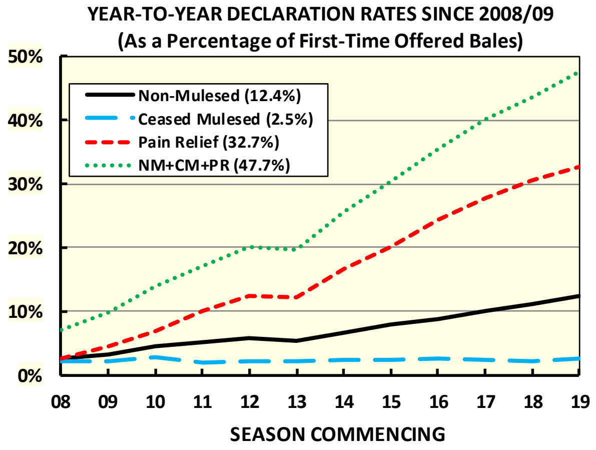
AWEX MULESING STATUS DATA

December 2019

45.1% more bales in December and 2.9% less in the July to December period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

As with AWTA tests, the large increase in the number of bales offered with a Mulesing Status declaration was associated with the additional sale in December.

47.7% of all First-Time Offered bales in the July to December period had a NM, CM or PR Declaration compared with 43.2% in the same period last year.



OTHER FIBRES

Cotton Futures Prices

Cotton Futures Prices were relatively unchanged during two weeks since the last Newsletter.

	Closing Prices		Diff
	27 Dec	**3 Jan**	
March 2020	*69.39*	69.20	-0.3%
May 2020	*70.59*	70.38	-0.3%
July 2020	*71.30*	71.27	0.0%
October 2020	*71.16*	71.47	+0.4%
December 2020	*70.77*	71.24	+0.7%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week last year (Week 25).

The starting values for the:

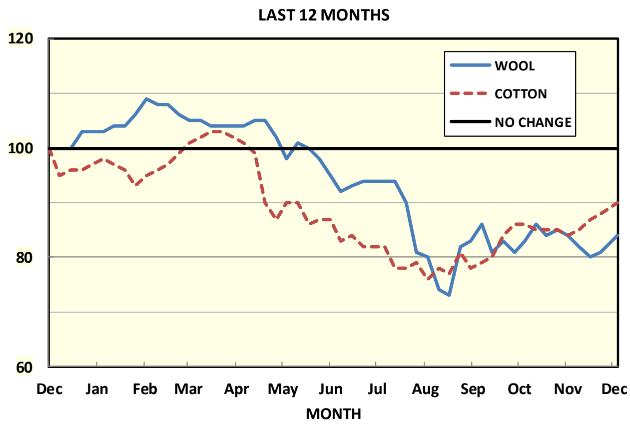
* EMI (1862¢) and the;

* Cotton Futures Price (75.9 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

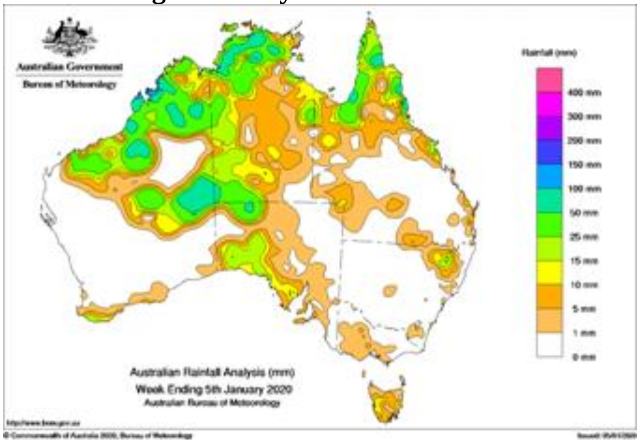
The relative price movements for each fibre have followed each closely over the last 12 months.



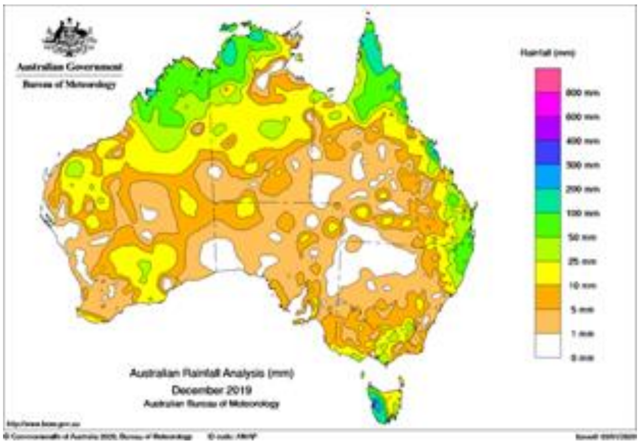
RAINFALL - Week Ending 5 January

Rainfall maps follow for the week ending 5 January, for the month of December, for the three months – September to November; and for the three months outlook – December to February.

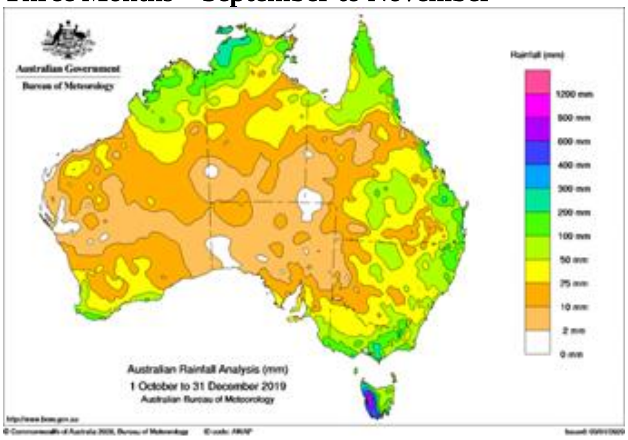
Week Ending 5 January



Month of December



Three Months – September to November



Three Months Outlook – January to March

The Bureau states:

* *January rainfall is likely to range from average to drier than average in eastern Australia, while average to wetter than average conditions may occur over much of WA and SA.*

* *In February this pattern is likely to weaken, and although there remains a slight dry signal in parts of the east, much of the country shows no strong tendency towards either wetter or drier than average conditions for February to April.*

* Days and nights are likely to be warmer than average for much of Australia from January through to April.

* The positive Indian Ocean Dipole (IOD) has weakened, with most climate influences now neutral.

El Nino /La Nina / IOD Update *24 December 2019*
The Bureau's outlook for the likely occurrence of an El Nino Event continues to remains at ***INACTIVE****.*

The Bureau also states that:

"The climate event known as the Indian Ocean Dipole (IOD) is now weakening (as would be expected).

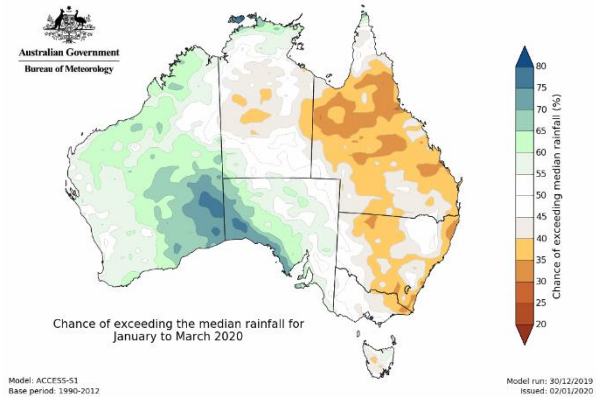
However, it is coming from strong positive values, which the Bureau says are usually associated with reduced summer rainfall in south eastern Australia."

January to March Map

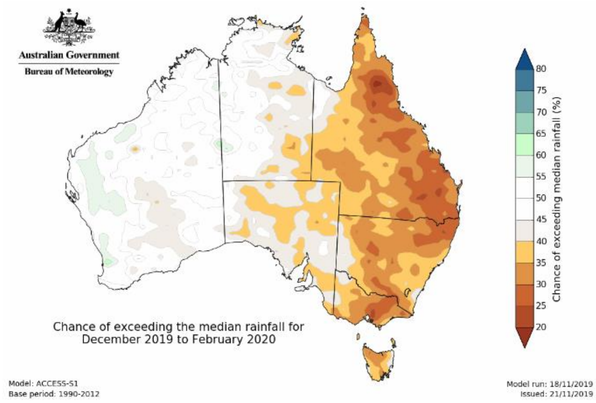
December to February Map exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median rainfall.



December to February Map



ABS EXPORT STATISTICS

October 2019

Australia exported 22 mkg of wool valued at $237 million in October, taking the progressive totals to 68 mkg, (-21.4%) and $753 million (-39.5%).

Exports to China were down by 9.3% in October and down by 21.2% in the July to October period. They accounted for 78.6% of Australia's exports in October and for 75.8% in the year to date.

Italy and India retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 6.7% and 5.5%, respectively, of Australia's wool exports going to these countries in the year to date.

83.1% of Australia's exports of wool of 19 microns and finer went to China and 5.8% went to Italy.

Australia exported wool to 19 countries in October and to 26 countries in the July to October period.

EXPORTS JULY TO OCTOBER 2019

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	71.3	-40.2	75.8	-21.2
Italy	9.5	-34.5	6.7	-15.3
India	5.8	-46.3	5.5	-33.6
Czech	3.1	-41.4	3.2	-21.0
Korea	2.6	-52.4	2.1	-41.3
Egypt	2	23.3	1.7	55.3
Thailand	1.2	-51.3	1	-33.8
UAE	0.8	344.8	0.4	305.4
Bulgaria	0.6	74.2	0.6	68.5
Germany	0.5	50.5	0.5	67.7
Taiwan	0.5	-65.9	0.5	-48.8
Japan	0.4	-63.9	0.3	-57.5
UK	0.4	-17.9	0.3	-4.2
Malaysia	0.3	-70.4	0.4	-57.3
Uruguay	0.2	16.6	0.2	73.9
Totals	**100**	**-39.5**	**100**	**-21.4**
Actual Data	($mill)		(mkg)	
This Year	**753**		**68**	
Last Year	**1,246**		**87**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – OCTOBER 2019

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	54.1	36.4	6.2	3.3	100
Italy	42.6	56.4		1	100
India	30.2	56.5	9.9	3.5	100
Czech	46.0	41.9	5.0	7.2	100
Korea	24.8	75.2			100
Egypt	54.2	45.8			100
Thailand	16.9	81.2		1.9	100
Bulgaria	17.5	82.5			100
Taiwan		94.3	5.7		100
Germany	10.3	78.5		11.2	100
Malaysia	41.2	58.8			100
UAE		100.0			100
UK	15.4	84.6			100
Japan	46.1	53.9			100
Uruguay		100.0			100
Totals	**49.3**	**42.0**	**5.5**	**3.2**	100

AWTA SAMPLING & TEST DATA

December 2019

Bales Sampled / Weight of Wool Tested

The number of bales and the weight of wool tested were up by 15.0% and by 15.3%,respectfully in December. This took the respective changes since 2018/19 to -5.7% (bales) and -5.3% (weight).

The December changes are much greater than would have normally been expected.

This was associated with the allocation of an additional sale in December this season. This, in turn, resulted in a number of bales being tested in December that normally have been tested in January.

If so, it is expected that this will result in a smaller number of bales being tested in January.

The percentage changes in December and January last year were:

December: -7.8%
January: -12.2%
Dec and Jan: -10.3%

The year-on-year and month data for December are reported in the following table.

YEAR-on-YEAR % CHANGE IN BALES DECEMBER		
State (Bales)	**December** (% Change)	**Progressive** (% Change)
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NSW	+11.4	-4.2
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SA	+10.2	-8.7
WA	+36.6	-1.2
Australia	**+15.0**	**-5.7**
No. of Bales	**142,331**	**856,237**
Weight Tested	**+15.3%**	**-5.3%**
Current Production Forecast		**-9.2%**

Average tested lot size is 5.5 bales.

Superfine / Ultrafine Testing

18.1% **more** wool of 19.5 microns and finer was tested in December than in the same month last season, taking the progressive difference to -3.6%.

7.4% less wool of greater than 19.5 microns was tested in the July to December period.

PARAMETER	DECEMBER		PROGRESSIVE	
	Av Values	Diff From 2019/20	Av Values	Diff From 2019/20
Schlum Dry	64.2	-0.9	63.4	-0.7
VM	1.4	-0.3	1.7	-0.4
Fibre Diameter	21.2	-0.2	20.3	-0.1
CVD	22.1	-0.3	21.6	-0.1
Staple Length	85.5	+2.4	87.0	+1.8
CVSL	15.8	-0.4	15.6	-0.4
Staple Strength	31.4	+0.2	32.8	-0.6
CVSS	38.5	+1.0	37.6	+0.6
% Mid Breaks	53.3	+1.9	48.5	+2.6

WOOL PRODUCTION FORECAST

20 November 2019

(See also https://www.wool.com/about-awi/media-releases/)

2017/18

The final estimate for 2017/18 is for production to rise by 1 mkg (0.3%) from the 2016/17 figure to 341 mkg.

2018/19

The final estimate is 300 mkg, 41 mkg (12.1%) less than in 2017/18.

2019/20

The third forecast is for a further fall of 28 mkg (-9.2%) to 272 mkg.

Committee Chairman, Russell Pattinson noted that:

"High adult sheep slaughter rates in 2018/19, which were up 16.0% on 2017/18, reduced the number of sheep available to be shorn during 2019/20. Persistent dry to drought conditions, limited pasture and stock water availability in key wool growing regions combined with strong returns for mutton and lamb continue to reduce the number of sheep on Australian farms".

The number of sheep shorn in Australia during 2019/20 is forecast to fall by 7.5% to 67.1 million, while average wool cut per head is forecast to fall by 1.7%.

	2017/18	2018/19		2019/20	
			Diff		Diff
Shorn Sheep (million)	76.8	72.5	-5.6%	67.1	-7.5%
Av Cut (kg/head)	4.45	4.13	-7.22%	4.06	-1.7%
Shorn Wool (mkg)	**341**	**300**	**-12.1%**	**272**	**-9.2%**

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	**2018/19 (Final)**		**2019/20 (Nov)**	
	Weight (mkg)	**% Diff**	**Weight (mkg)**	**% Diff**
Qld	8.1	2.4%	6.7	-17.3%
NSW	99.1	-21.2%	85.5	-13.7%
Vic	66.9	-9.0%	63.7	4.8%
Tas	9.0	-3.2%	8.4	-6.7%
SA	54.3	-8.7%	48.6	-10.5%
WA	62.2	-4.5%	59.3	-4.7%
Australia	**300**	**-12.1%**	**272**	**-9.2%**

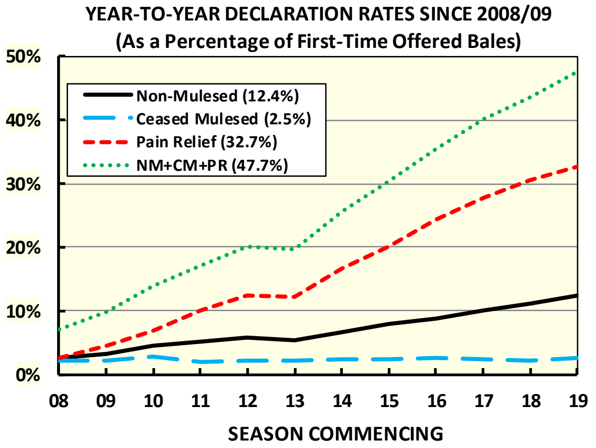
AWEX MULESING STATUS DATA

December 2019

45.1% more bales in December and 2.9% less in the July to December period, were offered at auction with an NM, CM or PR Mulesing Status Declaration than in the same periods last year.

As reported with the AWTA test data, the large increase in the number of bales offered with a Mulesing Status declaration was associated with additional sale in December.

47.7% of all First-Time Offered bales in the July to December period had a NM, CM or PR Declaration compared with 43.2% in the same period last year.



The year-to-date changes in the number of bales declared within each classification are reported in the following table.

NUMBER OF BALES DECLARED				
	NM	**CM**	**PR**	**Total**
July	6,681	1,260	18,879	**26,820**
August	12,599	1,672	39,544	**53,815**
September	11,075	2,188	28,980	**42,243**
October	16,145	3,127	49,503	**68,775**
November	17,805	3,994	42,229	**64,028**
December	14,918	3,982	29,331	**48,231**
January				
February				
March				
April				
May				
June				
Progressive	**79,223**	**16,223**	**208,466**	**303,912**
Prog. Change	**+1.6%**	**+22.1%**	**-6.1%**	**-2.9%**
Prog Totals As % of First Time Offered Bales				
This Year	12.4%	2.5%	32.7%	**47.7%**
Last Year	10.8%	1.8%	30.6%	**43.2%**

On a Diameter basis, the fine wool bales make up the greatest percentage of all bales declared.

DIAMETER RANGE	NM	NM + CM+ PR
<=18µ	36%	43%
19µ	11%	20%
20µ	7%	14%
21 to 24µ	11%	11%
<25µ	65%	88%
>=25µ	35%	12%

YEAR TO DATE NUMBER OF BALES DECLARED (Within Fibre Diameter Groups)				
DIAMETER GROUP	**NM**	**CM**	**PR**	**TOTAL**
<=18μ	28,558	7,775	94,114	**130,447**
19 μ	8,420	2,939	49,414	**60,773**
20 μ	5,445	1,627	35,613	**42,685**
21 μ	2,565	791	15,372	**18,728**
22 μ	1,583	384	4,744	**6,711**
23 μ	2,055	196	1,270	**3,521**
24 μ	2,506	149	956	**3,611**
<=24 μ	**51,132**	**13,861**	**201,483**	**266,476**
<=25 μ %	**64.5%**	**85.4%**	**96.7%**	**87.7%**
=>25 μ	**28,091**	**2,362**	**6,983**	**37,436**
Prog. Totals	**79,223**	**16,223**	**208,466**	**303,912**

<= less than or equal to
=> equal to or greater than

AWIS ASSOCIATION OFFICE BEARERS 2019/20			
	ACWEP Inc	**PTWMA Inc**	**WIA Inc**
President	Matthew Hand	Neville Armstrong	David Michell
Vice President(s)	Tim Marwedel Stuart Clayton	John Sugars	Michael Jackson
Executive Committee	Josh Lamb Peter Morris David Ritchie Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Gary Turner	Mark Grave Ed Storey Stuart McCullough David Mitchell Peter Morgan Chris Wilcox

AWIS CONTACT DETAILS		
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Consultant	Peter Morgan	peter.morgan@woolindustries.org
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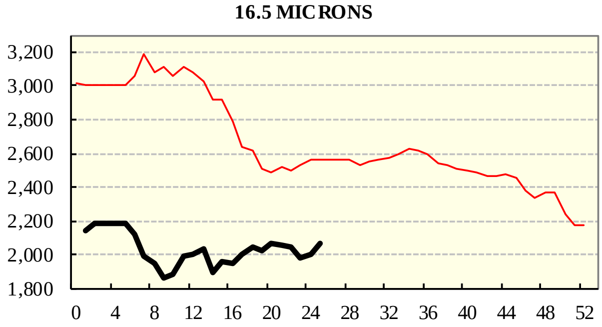
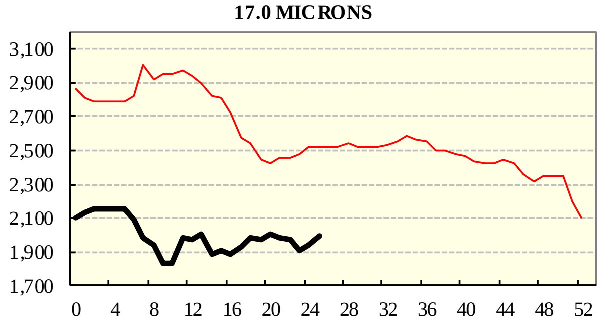
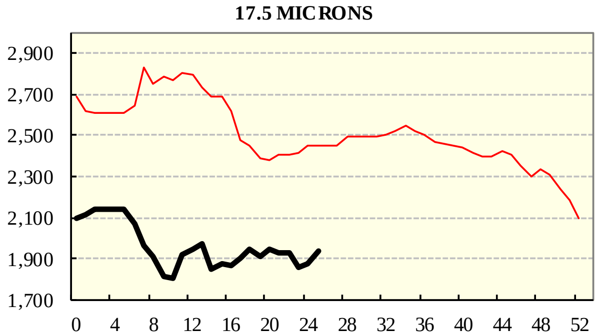
Address:	Unit 9, 42 – 46 Vella Drive, Sunshine West Vic 3020	
Telephone:	03 9311 0103	
Facsimile:	03 9311 0138	
General E-mail:	awis@woolindustries.org	
Web Site	www.woolindustries.org	

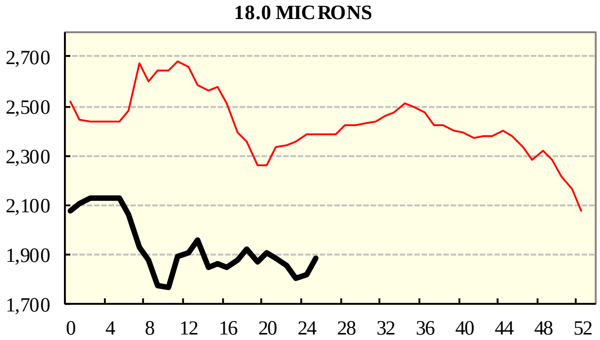
AVERAGE AWEX MICRON PRICE GUIDES

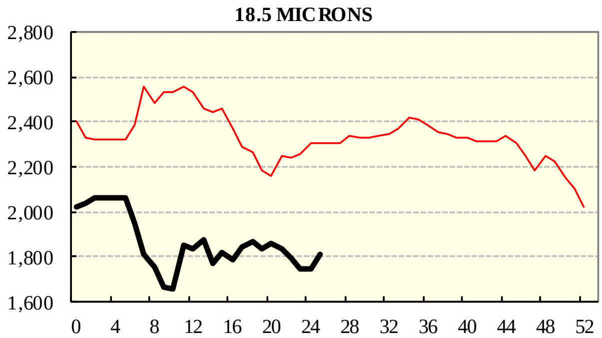
2019/20 (black graph line) and 2018/19 (red graph line)

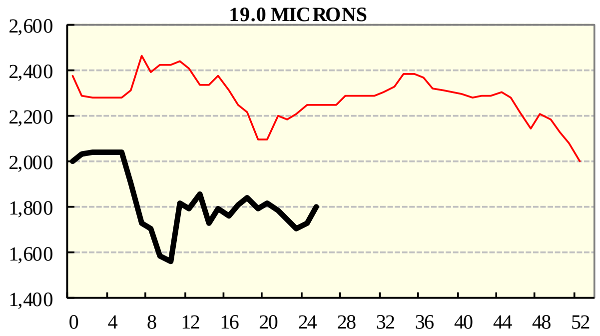


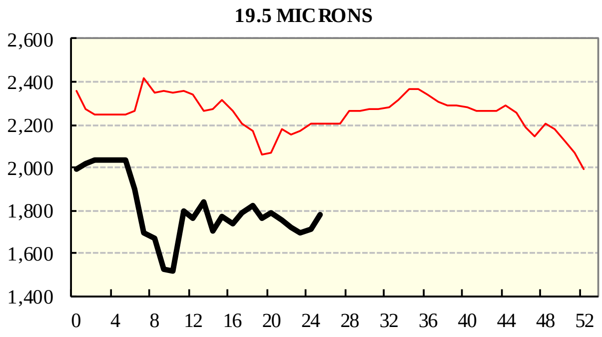


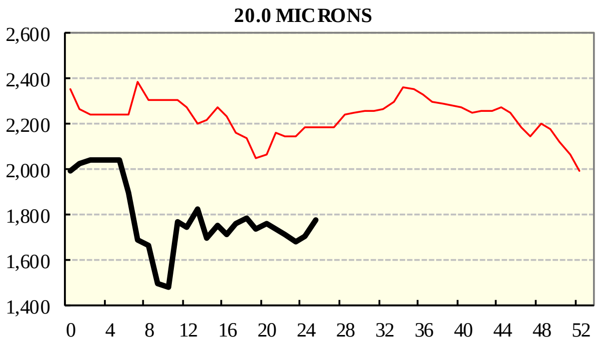


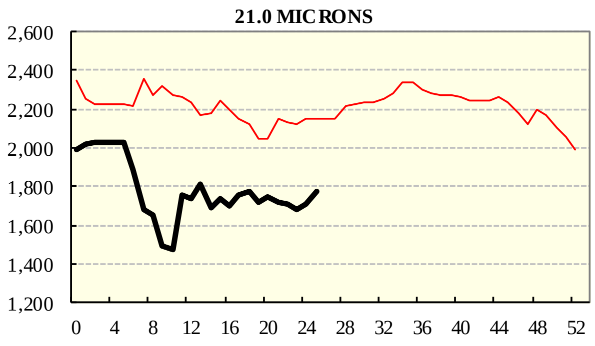


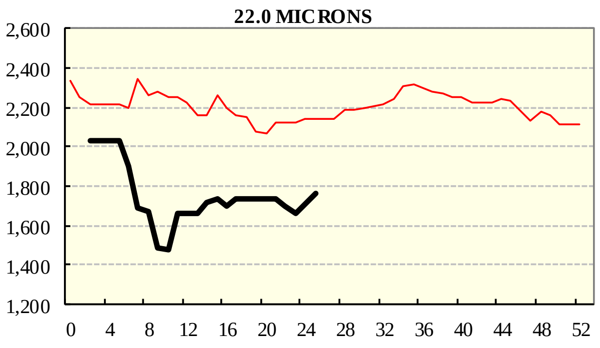








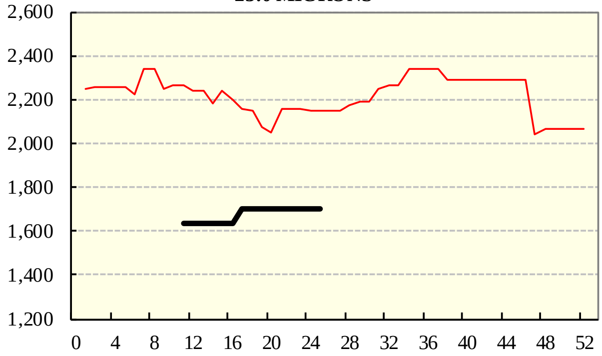




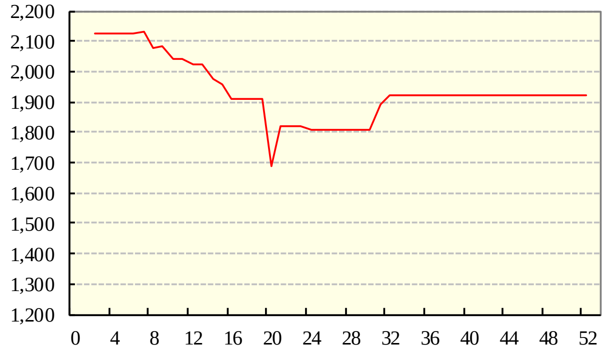
AVERAGE AWEX MICRON PRICE GUIDES

2019/20 (black graph line) and 2018/19 (red graph line)

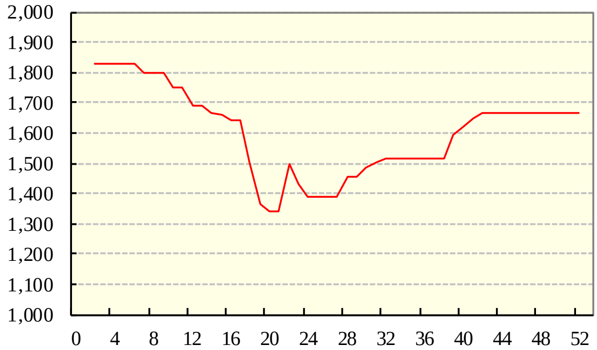
23.0 MICRONS



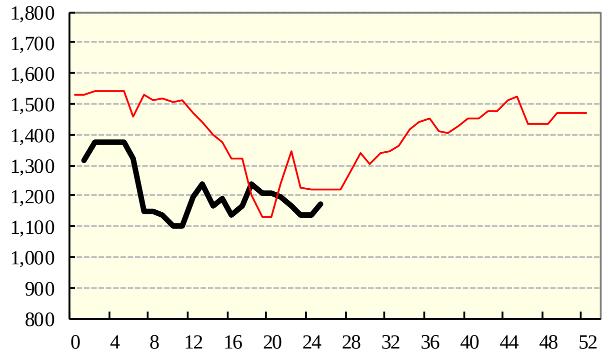
24.0 MICRONS



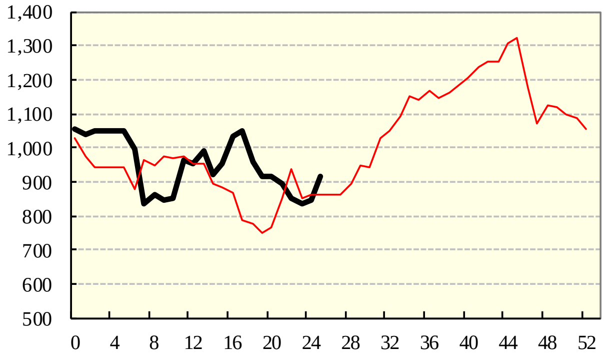
25.0 MICRONS



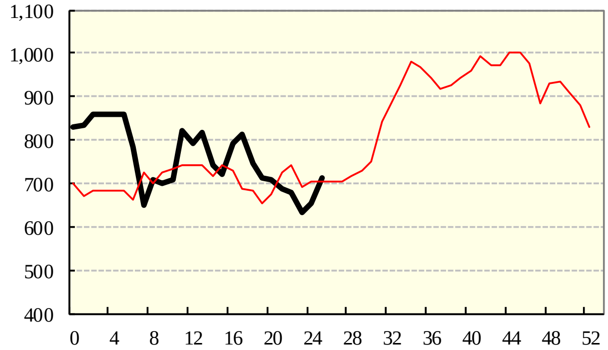
26.0 MICRONS



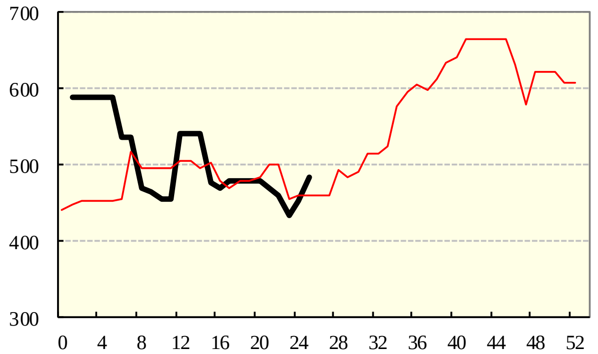
28.0 MICRONS



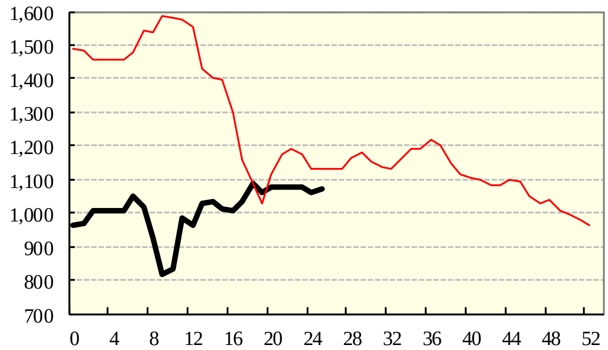
30.0 MICRONS

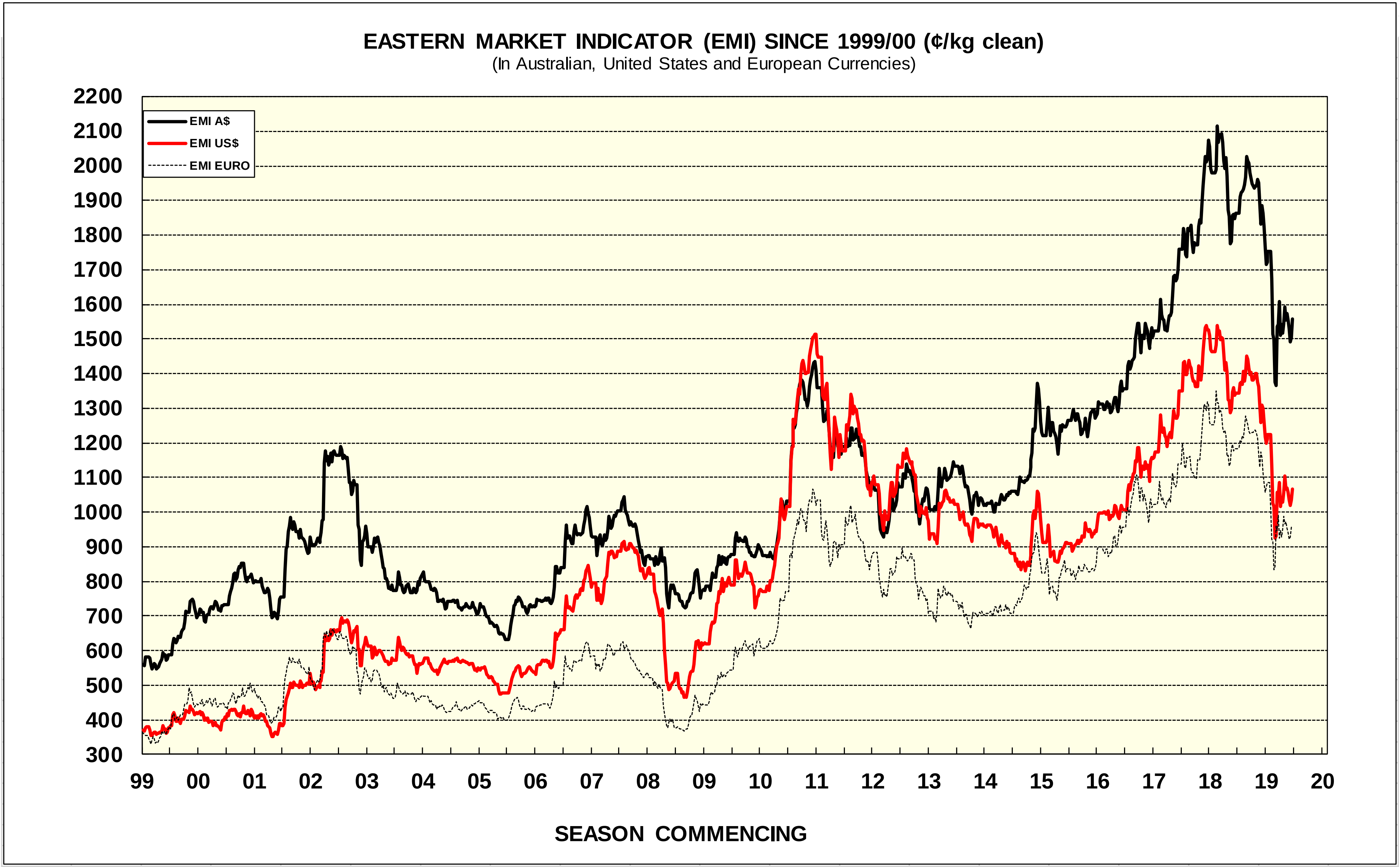


32.0 MICRONS



MERINO CARDINGS





EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)
EMI A$
EMI US$
EMI EURO
2200
2100
2000
1900
1800
1700
1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
99 00 01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20
SEASON COMMENCING