

AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

AWIS NEWSLETTER

14 March 2021

2021/11

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AWIS WOOL MARKET REVIEW

Week Ending 12 March 2021 (Week 36)

The AWEX EMI finished at 1309¢, 1¢ lower (-0.1%) in Australian currency and 7¢ lower (-0.7%) in US currency at sales in Sydney, Melbourne and Fremantle on Wednesday and Thursday.

The EMI and WMI are now 18.0% and 16.7% above their closing level prior to Christmas.

46,480 bales were on offer nationally, compared with 46,544 bales last sale. 9.3% of the offering was passed in after 5.2% of the potential offering was withdrawn prior to sale. 42,155 bales were sold.

AWEX reports that the value of the wool sold was \$62.8 million (\$1,490 per bale), taking the season total to \$1.333 billion (\$1,345 per bale).

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 33)

Centre	Last Sale		Day-to-Day Changes (Week 33)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	36	1310	No Sale	+7	-8	-1 (-0.1%)	1309	-7	+3
Northern	36	1378	No Sale	+4	-7	-3 (-0.2%)	1375	-9	+2
Southern	36	1268	No Sale	+8	-8	0 (0.0%)	1268	-6	+4
Western	36	1359	No Sale	+16	+1	+17 (+1.3%)	1376	+7	+15

It was another solid market with moderate rises on the first day that were helped by a fall in the US Exchange Rate, but were followed by falls of a similar size on Thursday when the US Exchange Rate rose back over 77¢. It finished 0.46¢ (-0.6%) lower to close at 77.47¢ on Thursday.

Movement in the individual average AWEX MPGs was mixed with most changes being between plus and minus 10 cents, but with bigger falls at 16.5 microns (-18¢) and at 18 microns (-17¢) that were driven by the rise in the US Exchange Rate on Thursday. Average Crossbred MPGs all moved down, particularly in the South on Thursday.

As usual, buyers for China were dominant, with support from buyers for Europe and India.

In other countries, the South African Cape Wools Indicator was up by 2.1% since last week against a 1.7% depreciation of the Rand against the US Dollar and a 0.3% depreciation against the Euro.

Looking ahead, offerings for the coming three sales are expected to range from 40,596 bales to 53,357 bales and to be 11.2% more than in the same period last year. The forecast progressive difference to Week 40 is 5.9%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	434¢	552¢	706¢	848¢	No 16.5µ MPG

Market Indicator	Changes From			
	Four Sales Ago Week 33	Start of the Season	Week 37 Last Year	Season Average to Week 37 Last Year
Eastern Market Indicator	+34 (+2.7%)	+184 (+16.4%)	-212 (-13.9%)	-425 (-27.3%)
Western Market Indicator	+62 (+4.7%)	+182 (+15.2%)	-240 (-14.9%)	-480 (-29.0%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-18	+7	-9	-17	+9	+8	+14	-5	-4	+1		
Change %	-0.8%	+0.3%	-0.5%	-0.9%	+0.5%	+0.5%	+0.9%	-0.4%	-0.3%	+0.1%		
Since Start of the Season												
Change ¢	+545	+499	+444	+397	+359	+323	+258	+169	+94			
Change %	+31.8%	+30.8%	+29.1%	+28.0%	+26.8%	+25.2%	+20.7%	+13.7%	+7.7%			
Since Same Week Last Year												
Change ¢	+191	+128	+42	-52	-80	-160	-251	-339	-416	-481		
Change %	+9.2%	+6.4%	+2.2%	-2.8%	-4.5%	-9.1%	-14.3%	-19.5%	-24.1%	-27.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-22	-46	-32	-9	+21
Change %		-2.7%	-8.1%	-7.0%	-3.2%	+2.4%
Since Start of the Season						
Change ¢		-58	-42	-42	+7	+66
Change %		-6.9%	-7.4%	-9.0%	+2.6%	+8.0%
Since Same Week Last Year						
Change ¢		-351	-353	-238	-136	-180
Change %		-31.0%	-40.2%	-36.0%	-33.1%	-16.8%

MC Average Merino Cardings Price Guide

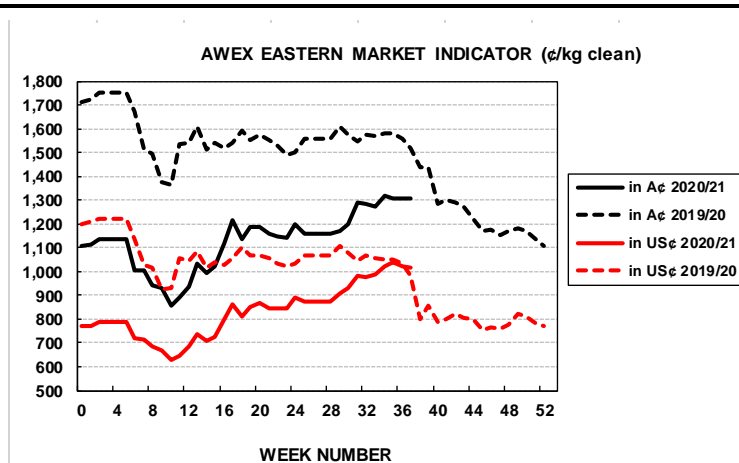
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	12,350	13,527	7.7%	2.0%	7.8%	12,490	+18,386	+6.4%	+7.7%
South	24,396	23,346	8.4%	6.0%	8.7%	21,385	+46,927	+8.7%	+9.8%
West	9,798	9,607	13.8%	7.5%	22.7%	8,280	-9,039	-3.9%	-44.5%
Australia	46,544	46,480	9.3%	5.2%	11.3%	42,155	+56,274	+5.3%	+7.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 38	Week 39	Week 40	Differences
North	13,356	10,340	11,550	+32.6%
South	30,923	23,705	20,996	+2.3%
West	9,078	8,385	8,050	+15.2%
New Zealand				
Australia	53,357	42,430	40,596	136,383
Differences	+27.1%	-1.2%	+7.6%	+11.2%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.93	-0.84	-0.07	-0.39	+0.21	+0.63	-0.46 (-0.6%)	77.47	69.24	79.70
Euro	64.65	-0.17	+0.21	-0.07	+0.07	+0.26	+0.30 (+0.5%)	64.95	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	January 2021	July to January 2020/21	July to January 2019/20	By Weight	By Value
China	80.8%	86.8%	77.1%	+14.6%	-13.9%
Czech Republic	4.9%	3.8%	3.2%	+21.6%	-27.1%
India	4.8%	3.3%	6.1%	-44.6%	-61.7%
Italy	2.3%	1.9%	5.5%	-65.1%	-72.9%
Korea	2.4%	1.8%	2.0%	-14.2%	-32.6%
Thailand	0.5%	0.5%	0.9%	-45.1%	-51.9%
Germany	1.2%	0.4%	0.4%	-13.5%	-25.2%
Egypt	0.3%	0.3%	1.2%	-75.6%	-84.2%
Change all Countries				+1.8%	-26.0%



AVERAGE EMI	
This Year	1129
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1309
First Week	1116
Low (11/01)	858
High (14/01)	1318

BALES OFFERED	
This Year	1,120,187
Last Year	1,063,913
Difference	+56,274
% Diff	+5.3%
FIRST OFFERED BALES	
Difference	+7.0%
% of Offering	91.3%

SEASON AVERAGES		
Region	This Year	Diff
North	1188	-293
South	1092	-334
West	1179	-375

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1375	+208
South	1268	+170
West	1376	+182

REGION BALES		
This Sale:		
North	13,527	
South	23,346	
West	9,607	
Progressive Totals:		Diff
North	307,547	+6.4%
South	588,135	+8.7%
West	224,505	-3.9%

NEW INFORMATION

Weather Data *Week Ending 14 March 2021*

IWTO MEETINGS

Kyoto Congress 2021 *To be held electronically*

NANJING WOOL MARKET CONFERENCE

To be advised *2021*

INDUSTRY FUNCTIONS and MEETINGS

WPA "Trust in Australian Wool" Webinar *18 March*

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST		16 December
2018/19	300 mkg	-12.1% (-41 mkg)
2019/20	284 mkg	-5.3% (-16 mkg)
2020/21	287 mkg	+1.1% (+3 mkg)
Next Meeting	April 2021	

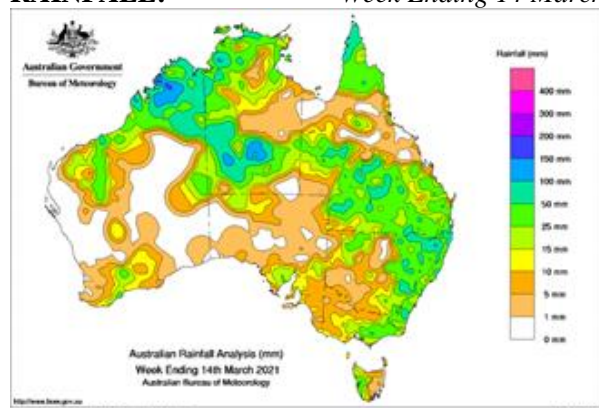
WOOL TESTED BY AWTA		February 2021
	% Change	% Share
All Wool	-4.9%	100.0%
Fleece	-6.7%	67.0%
Skirtings	-2.3%	18.3%
Cardings	+0.9%	14.8%
<=13.5µ	-24.5%	< 0.1%
<=14.5µ	-46.4%	< 0.1%
<=15.5µ	-44.4%	0.7%
<=16.5µ	-31.5%	3.8%
<=17.5µ	-25.7%	12.3%
<=18.5µ	-18.2%	29.7%
<=19.5µ	-13.2%	50.1%
>19.5µ	+5.3%	49.9%
19.6-21.5µ	+13.5%	25.2%
21.6-24.5µ	+9.8%	8.2%
>24.5µ	-6.9%	16.5%
>26.5µ	+3.9%	12.8%
>28.5µ	+19.0%	7.2%
>30.5µ	+17.2%	3.5%

AWTA Analytics		14 March
Progressive Daily Total		-2.2%

AUCTION SUMMARY		12 March
<i>No Sale in the Week 35 Last Year</i>		
All Bales Offered		+5.3%
First Hand Bales Offered		+7.0%
Bales Sold		+11.0%

ABS EXPORT DATA		January 2021
Weight of Wool Exported		+1.8%
Value of Wool Exported		-26.0%

RAINFALL: *Week Ending 14 March*



Rainfall was widespread across northern Australia, most of Queensland, much of New South Wales and eastern Victoria during the week.

Looking Ahead

The Bureau's Outlook stated on 11 March:

- "* April to June rainfall is likely to be above average for large parts of northern and eastern Australia.
- * Maximum temperatures for April to June are likely to be warmer than average for most of northern Australia, the west coast of WA, the east coast of Queensland, and Tasmania.
- * Minimum temperatures for April to June are likely to be warmer than average for most of Australia, except for parts of SA, WA and north-western NSW.
- * The current La Niña is forecast to end during autumn."

El Nino /La Nina / IOD Update

The Bureau's latest update on 2 March states.

- "* The ENSO Outlook remains at LA NIÑA, with atmospheric and oceanic ENSO indices persisting at La Niña levels. Latest model outlooks indicate that the El Niño–Southern Oscillation (ENSO) will return to neutral during autumn; that is, neither La Niña nor El Niño.
- * Despite this weakening pattern, La Niña is still likely to influence the Australian climate during the remainder of the southern hemisphere summer and early autumn."

VALE IAN McIVOR

As advised to Exporters in the weekend, Don Belgre and Robert Ryan advised me that Ian McIvor passed away on Friday, aged 90. His health had not been good in recent times.

I have always thought of Ian as an institution in the industry and always enjoyed his company.

Both Don Belgre and Andrew Thomas have provided some comments on Ian which I would like to share with you.

From Don Belgre:

"Mac started his career at

New Zealand Loan working in slipe wools.

Victor Dekyvere and Co

Started his own business McIvor Selios P/L

He was involved in the very early days of trade with China, and dealt with the more unusual countries India, East Germany, Turkey, Israel and Mexico amongst others and local processing.

Director Fox and Lillie P/L.

Director of the Australian Wool Exchange.

He was requested by the Chairman of Dalgety, Mr Bruce Vaughn to open Dalgety International Trading and ran that business for many years.

He was awarded a Member of Australia for services to the Australian Wool Industry.

He retired to grow wool at Blayney in N.S.W.

He was an affable, helpful character appreciated by those who knew him.

Don Belgre"

From Andrew Thomas

"Ian was without doubt one of our industry's great characters, but more importantly a leader and significant marketer of our product globally. When he was involved with Dekyvere, they were the marketers of Michell product into China in the 1950's. Mac and I worked on many projects together abroad.

A fabulous man and will be always highly respected and surely missed.

Best regards

Andrew"

Ian's knowledge, energy and involvement in rural industries included periods as a Member of the Australian Wheat Board and the Livestock Exporters Council.

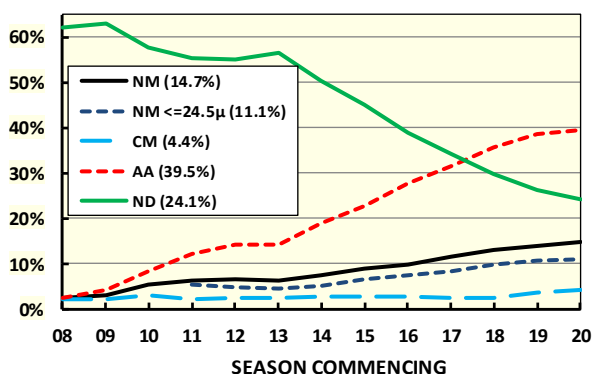
LIFTING THE AVAILABILITY OF WOOL WITH A DECLARED MULESING STATUS

Mulesing Status Declaration Rates February 2021

The AWEX February Mulesing Status data shows that:

- * The progressive Declaration Rate for NM+CM+AA wool has risen by 2.1% to 58.5% since June last season, while
- * There has been a corresponding 2.1% fall in the proportion of bales with no declaration (ND) to 24.1%.

YEAR-TO-YEAR DECLARATION RATES SINCE 2008/09
(As a Percentage of First-Time Offered Bales)
(Single Farm Bales - "P" and "D" Certificates Only)



Mulesing Status Premiums and Discounts

The most recent AWEX Premiums and Discounts data are reported on Page 6. The greatest Premiums continue to be for NM Merino wool (see below).

The data also show that there are discounts for wool that is Not Declared (ND).

NM MERINO AVERAGE MS PREMIUMS							
Year	16	17	18	19	20	21	22
2018	47	53	46	38	20		
2019	55	43	43	37	34	28	34
2020	34	21	28	15	8		

"TRUST IN AUSTRALIAN WOOL LAUNCH"

WoolProducers Australia Webinar 18 March

WoolProducers Australia (WPA) has announced that they are holding a virtual launch of their "Trust in Australian Wool" initiative at 7pm (EDST) on Thursday 18 March.

The announcement states that a number of industry people will be talking about issues associated with WPA's wool handling and assurance systems

Registration is essential and can be done at: <http://bit.ly/3pL7LKa>

OTHER FIBRES

COTTON FUTURES PRICES

Cotton prices moved down slightly again during the week after their recent rises.

	Closing Prices		Diff
	5 Mar	12 Mar	
May 2021	87.76	87.56	-0.2%
July 2021	88.67	88.57	-0.1%
October 2021	85.07	84.80	-0.3%
December 2021	85.07	84.20	-1.0%
March 2022	84.54	83.13	-1.7%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week in the previous season (Week 37).

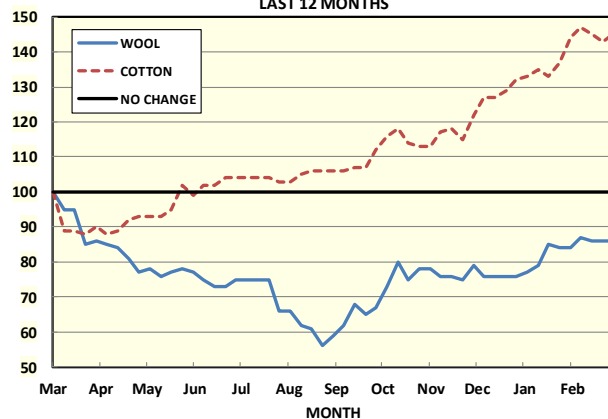
The starting values for the:

- * EMI (1521¢) and the;
- * Cotton Futures Price (60.49 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

WOOL and COTTON PRICE INDEXES
LAST 12 MONTHS

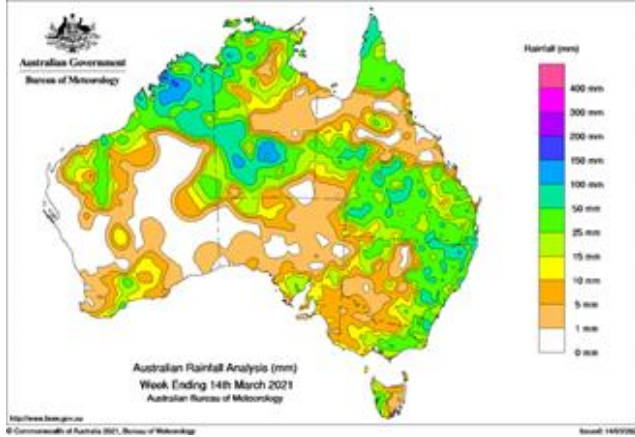


RAINFALL - Week Ending 14 March

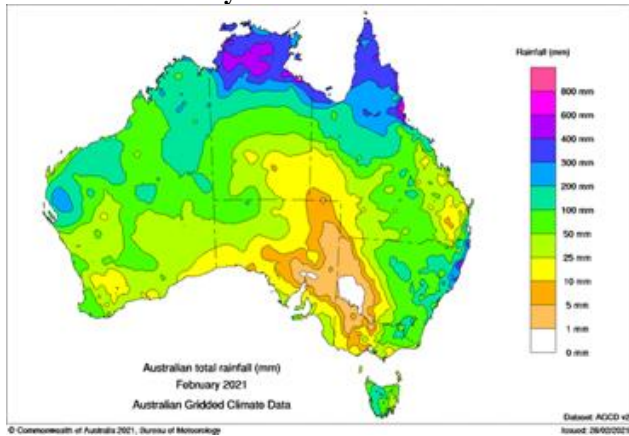
Rainfall maps follow for the week ending 14 March, for the month of February, for the three months – December to February; and for the three months outlook – April to June.

Please note that the Bureau of Meteorology has made changes to the format of the second and third maps, which now include almost no areas of zero rainfall.

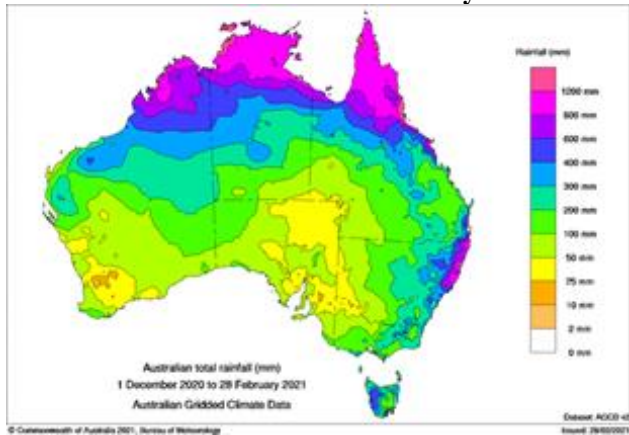
Week Ending 14 March



Month of February



Three Months – December to February



Three Months Outlook – April to June

Looking Ahead

The Bureau's Outlook continues to be very promising. They stated on 11 March:

- “* April to June rainfall is likely to be above average for large parts of northern and eastern Australia.
- * Maximum temperatures for April to June are likely to be warmer than average for most of

northern Australia, the west coast of WA, the east coast of Queensland, and Tasmania.

- * Minimum temperatures for April to June are likely to be warmer than average for most of Australia, except for parts of SA, WA and north-western NSW.
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El Nino /La Nina / IOD Update

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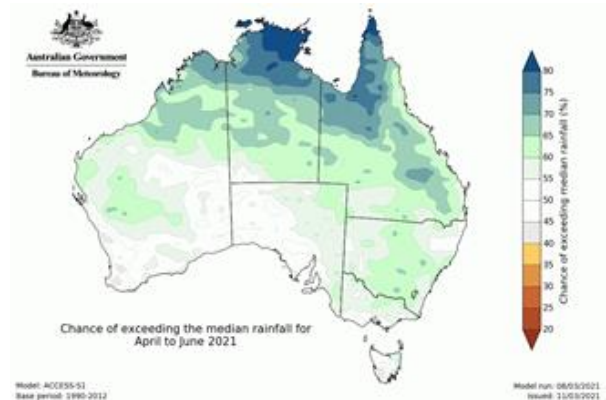
- “* The ENSO Outlook remains at LA NIÑA, with atmospheric and oceanic ENSO indices persisting at La Niña levels. Latest model outlooks indicate that the El Niño–Southern Oscillation (ENSO) will return to neutral during autumn; that is, neither La Niña nor El Niño.
- * Despite this weakening pattern, La Niña is still likely to influence the Australian climate during the remainder of the southern hemisphere summer and early autumn.”

April to June

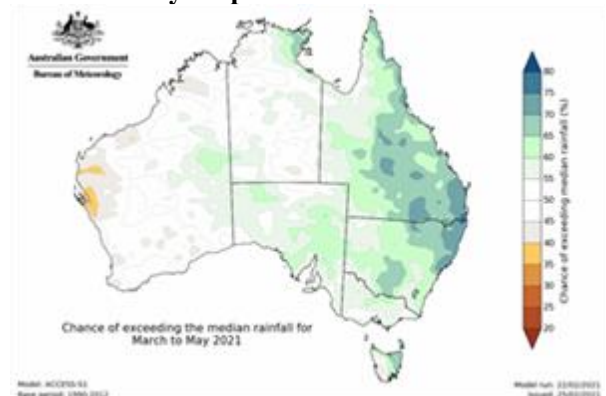
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the “normal” Median rainfall.



March to May Map



ABS EXPORT STATISTICS

January 2021

Trends in export data are difficult to interpret now with the shipping problems being experienced throughout the world.

Australia exported 15 mkg of wool valued at \$123 million in January, taking the progressive totals to 134 mkg, (+1.8%) and \$1,050 million (-26.0%).

Exports to China were down by 18.8% in January and up by 14.6% in the July to January period. They accounted for 80.8% of Australia's exports in January and for 86.8% in the year to date.

Czech Republic and India retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 3.8% and 3.3%, respectively, of Australia's wool exports going to these countries in the year to date.

93.8% of Australia's exports of wool of 19 microns and finer went to China and 1.9% went to Italy.

Australia exported wool to 19 countries in January and to 25 countries in the July to January period.

EXPORTS JULY – JANUARY 2021

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	85.7	-13.9	86.8	14.6
India	3.3	-61.7	3.3	-44.6
Italy	2.8	-72.9	1.9	-65.1
Czech	2.6	-27.1	3.8	21.6
Korea	2.4	-32.6	1.8	-14.2
Thailand	0.7	-51.9	0.5	-45.1
Germany	0.5	-25.2	0.4	-13.5
UAE	0.4	-55.1	0.2	-45.9
UK	0.3	-36.1	0.2	-14.9
Egypt	0.3	-84.2	0.3	-75.6
Japan	0.2	-67.1	0.1	-63.3
Bulgaria	0.1	-85.2	0.2	-69.9
USA	0.1	-54.1	0.1	-33.8
Mexico	0.1	-15.3	0.1	5.6
Turkey	0.1	-42.4	0.1	-22.7
Totals	100	-26.0	100	1.8
Actual Data	(\$mill)		(mkg)	
This Year	1,050		134	
Last Year	1,418		132	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – JANUARY 2021

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	53.8	38.3	4.0	3.9	100
Czech	12.6	40.2	17.8	29.4	100
India	21.6	62.9	5.9	9.6	100
Italy	50.1	48.7	0.2	1	100
Korea	22.1	77.9			100
Thailand	15.9	84.1			100
Germany	7.2	86.2		6.6	100
Egypt	70.4	25.8	2.7	1.1	100
UK	19.9	76.1		4	100
Bulgaria		84.9		15.1	100
UAE		100.0			100
Japan	51.2	48.8			100
USA		29.5		70.5	100
Turkey	63.7	36.3			100
Mexico	35.7	22.2		42.1	100
Totals	49.8	40.8	4.4	5	100

AWTA SAMPLING & TEST DATA

February 2021

Bales Sampled / Weight of Wool Tested

It was a big month for AWTA, when they sampled 16.5% more bales in February than in the previous year. This took the progressive difference to -5.2% in bales and to -4.9% in weight.

Reports from the stores indicate that the number of non-sampled bales has continued to build, indicating that AWTA still has a busy period in front of it.

The year-on-year State differences are reported in the following table.

The current production forecast is for a 1.1% (3 mkg) increase in production to 287 mkg.

This will require an increase in shorn wool production in the second half of the season. An increase is expected, given the excellent nature of the season in much of the principal wool growing areas in Eastern Australia and a carryover of unshorn sheep from the Covid-19 related delays experienced in getting sheep shorn in the first half of the season and in the start of the second half.

There has been a good start with the February data.

YEAR-on-YEAR % CHANGE IN BALES FEBRUARY		
State (Bales)	February (% Change)	Progressive (% Change)
Qld	+2.9	-14.1
NSW	+41.9	-0.3
Vic	+14.2	-5.4
Tas	+51.1	-1.3
SA	+26.6	+0.3
WA	-6.0	-13.2
Australia	+16.5	-5.2
No. of Bales	177,465	1,094,161
Weight Tested	+16.0%	-4.9%
Current Production Forecast		-1.1%

Average tested lot size is 5.7 bales compared with 5.55 in the previous season.

Superfine / Ultrafine Testing

5.9% more wool of 19.5 microns and finer was tested in February than in the same month last season, taking the progressive difference to -13.2%.

PARAMETER	FEBRUARY		PROGRESSIVE	
	Av Values	Diff From 2019/20	Av Values	Diff From 2019/20
Schlum Dry	64.2	+3.1	64.4	+1.4
VM	2.2	+0.5	1.8	+0.2
Fibre Diameter	21.3	+0.3	20.8	+0.2
CVD	21.4	-0.5	21.3	-0.4
Staple Length	87.5	+2.7	89.4	+2.9
CVSL	15.5	-0.2	15.2	-0.4
Staple Strength	33.1	+2.6	34.0	+1.7
CVSS	36.1	-3.3	35.8	-2.1
Mid Breaks	46.2	+0.1	51.0	+2.6

WOOL PRODUCTION FORECAST

16 December 2020

See also:

<https://www.wool.com/market-intelligence/wool-production-forecasts/>

2018/19

The final estimate is 300 mkg, 41 mkg (-12.1%) less than in 2017/18.

2019/20

The fourth forecast is for a further fall of 16 mkg to 284 mkg (-5.3%) less than in 2018/19.

2020/21

The third forecast is for an increase of 3 mkg from 2019/20 to 287 mkg (+1.1%); and 8 mkg greater than the second forecast in August

Committee Chairman, Russell Pattinson said:

"Most wool producing regions in NSW, Victoria, South Australia and Tasmania have had exceptional spring seasons with high feed availability and relatively low sheep numbers leading to increased fleece weights in many regions.

However, persistent dry conditions throughout Western Australia and Queensland continue, with further year-on-year declines in shorn wool production expected in both these states".

Number of sheep shorn remains a key factor limiting recovery in Australian shorn wool production. The Committee expects the number of sheep shorn to decline by 5.5% in 2020/21, reflecting lower opening sheep numbers and a reduction in premature shearing. This is particularly true in Western Australia following record levels of interstate transfer of ewes and lambs to southern and eastern states between July and November.

Sheep and lamb turn off data for the July to September quarter show a 15% decrease in total turnoff compared with the same period in 2019 as producers begin to rebuild their flocks."

	2018/19 Final	2019/20 Final Estimate	2020/21 Third F'cast		
Shorn Sheep (million)	72.5	68.6	-5.4%	64.8	-5.5%
Av Cut (kg/head)	4.13	4.13	0.0%	4.43	+7.3%
Shorn Wool (mkg)	300	284	-5.3%	287	+1.1%

State-by-State Wool Production Forecast and Year-on-Year Differences

STATE	2019/20		2020/21	
	Weight (mkg)	% Diff	Weight (mkg)	% Diff
Qld	7.5	-7.4%	6.5	-13.3%
NSW	94.3	-4.8%	95.2	+1.0%
Vic	63.2	-5.5%	67.9	+7.4%
Tas	9.0	0.0%	10.5	+16.7%
SA	50.0	-7.9%	52.6	+5.2%
WA	59.8	-3.9%	54.1	-9.5%
Australia	284	-5.5%	287	+1.1%

AWEX MULESING STATUS DATA

February 2021

Premiums for Declared Wool

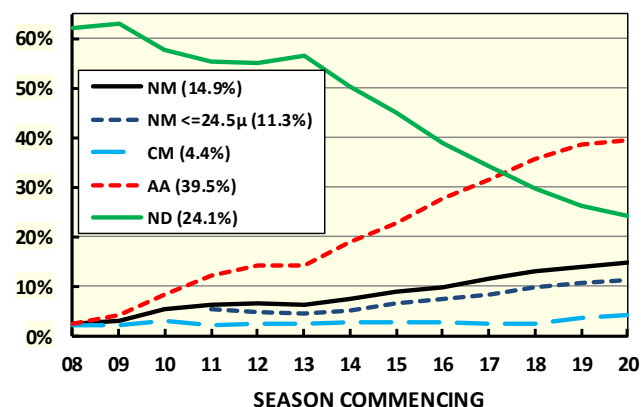
The current Premiums and Discounts can be found on the following page.

Declaration Rates

The February Declaration Rate Data is summarised below and in the following chart and Tables.

- * The progressive Declaration Rate for NM+CM+AA wool has risen by 2.1% since June last season to 58.5%, at the end of February.
- * The proportion of ND bales has fallen from 57.8% in 2010/11 to 24.1% in February this year. Most of the fall is associated with an increase in the number of bales that were declared as AA, e.g. from 8.4% in 2010/11 to 39.5% in February this year.
- * 17.1% of the bales were declared as Mulesed at the end of February.

YEAR-TO-YEAR DECLARATION RATES SINCE 2008/09
(As a Percentage of First-Time Offered Bales)
(Single Farm Bales - "P" and "D" Certificates Only)



MULESING STATUS DECLARATION RATES FEBRUARY 2021

Prog Totals As % of First Time Offered "P" & "D" Bales

By Month	NM	CM	AA	Total
Jun 2020	14.1%	3.6%	38.7%	56.4%
Jan 2021	14.9%	4.4%	39.5%	58.8%

By MFD	NM	CM	AA	Total
<=18.5µ	14.7%	5.0%	46.7%	66.4%
18.6-22.5µ	8.0%	4.4%	43.7%	56.2%
<=24.5µ	11.3%	4.6%	44.0%	59.9%
>=24.6µ	37.4%	3.1%	11.0%	51.4%
>29.5µ	42.9%	3.7%	7.7%	54.3%

Year-to-Date Progressive Numbers of Bales Declared Within each MS Classification

	NM	CM	AA	Total
Jul - Jan	99,411	29,747	267,449	396,717
Prog Change	+3.4%	+40.4%	+8.6%	+9.1%

AWEX MULESING STATUS DATA AVERAGE PREMIUMS AND DISCOUNTS

YEAR	MERINO							NON-MERINO			
	16	17	18	19	20	21	22	27	28	29	30
NON-MULESED (NM)								NM			
2018	47	53	46	38	20			12	8	7	1
2019	55	43	43	37	34	28	34		5	12	
2020	34	21	28	15	8				1	0	
CEASED MULESING (CM)								CM			
2018		53	21	-1	3				15		9
2019	37	29	37	-1	4	12			3	4	
2020		8	19	15	0				0		
ANAESTHETIC and/or ANALGESIC (AA)								AA			
2018		3	0	2	3	2	-2	0	13	23	
2019	18	15	12	0	1	-1	6	18	0	-3	
2020	25	5	5	0	0	0	2		0	2	
NOT DECLARED (ND)								ND			
2018		2	-4	-8	-2	-5	-3	-21	-8	-10	-18
2019	-12	-3	-1	-6	-4	-3	-10	-12	-11	-6	
2020			3	-9	-1	-2	0		-7	-8	

AWIS ASSOCIATION OFFICE BEARERS 2020/21

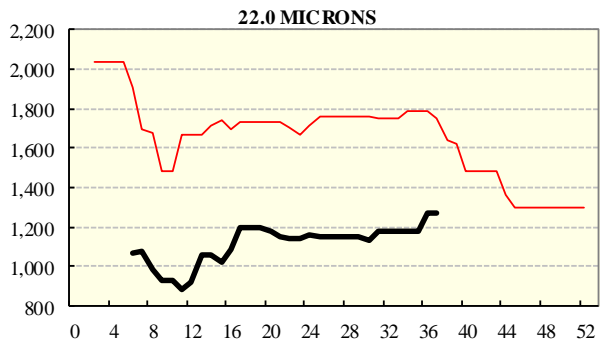
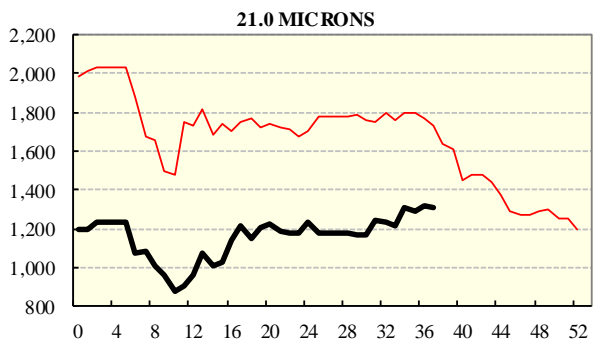
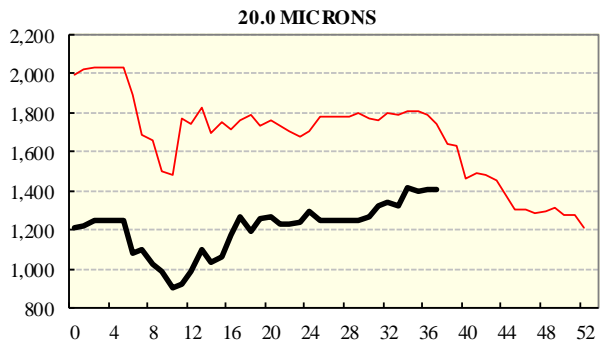
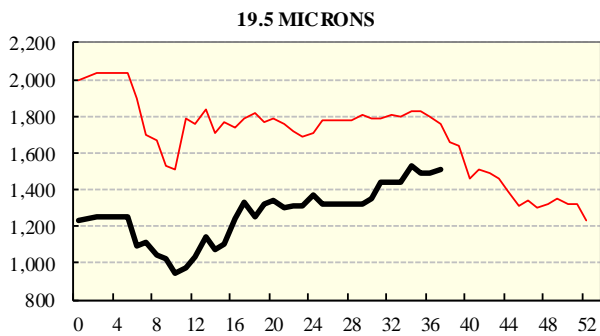
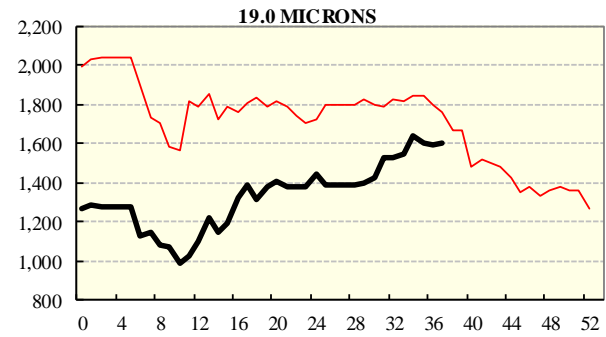
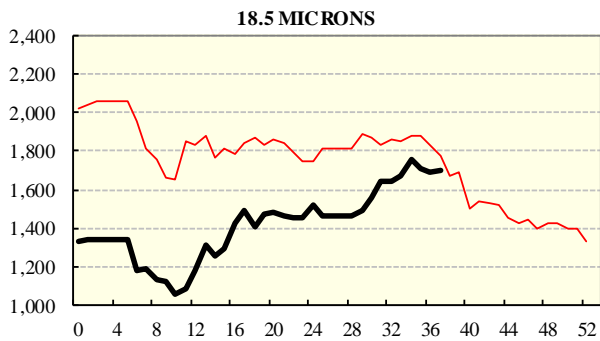
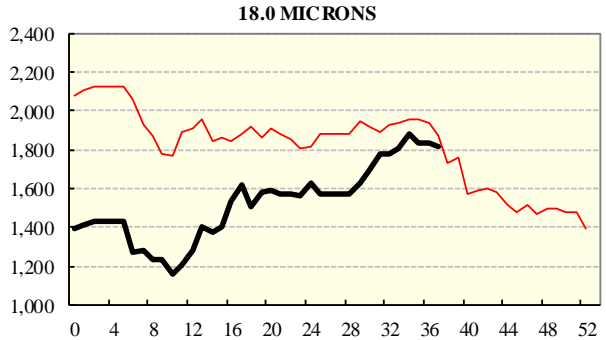
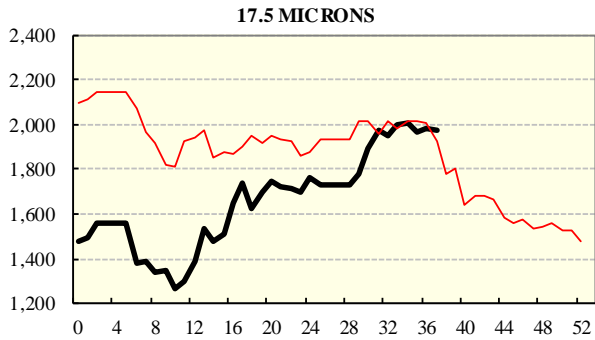
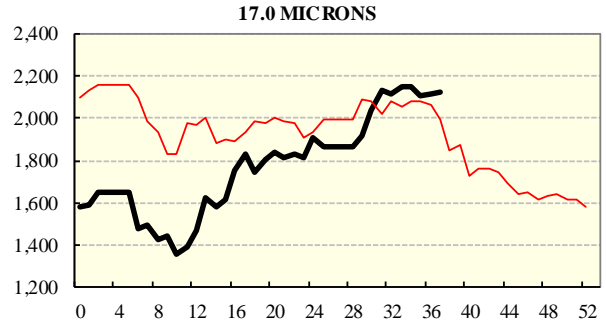
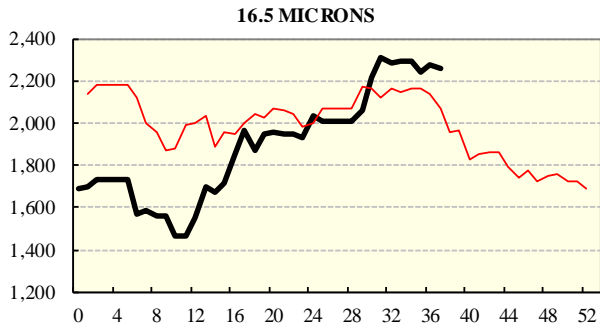
	ACWEP Inc	PTWMA Inc	WIA Inc
President	Josh Lamb	Neville Armstrong	David Michell
Vice President(s)	Stuart Clayton David Ritchie	Gary Turner	Michael Jackson
Executive Committee	Tim Marwedel Peter Morris Stephen Read Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Tony Kidman John Sugars	Mark Grave Stuart McCullough David Mitchell Peter Morgan Rowan Woods
Executive Director Secretary	Peter Morgan	Peter Morgan	Bianca Heaney

AWIS CONTACT DETAILS

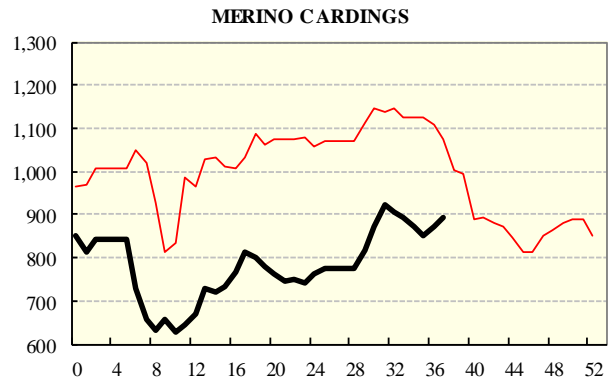
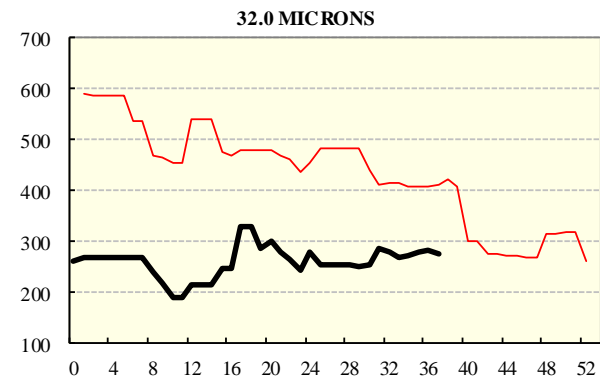
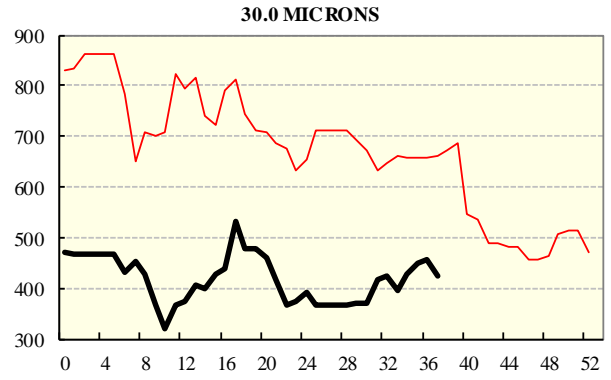
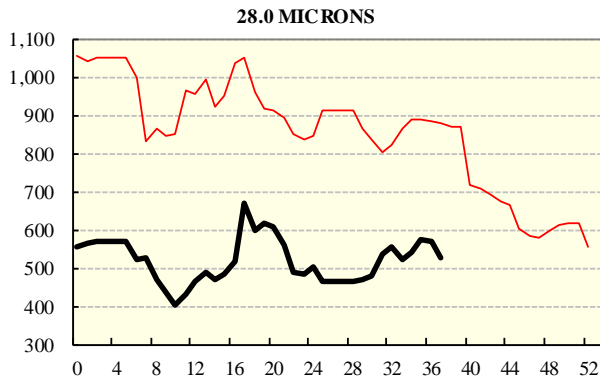
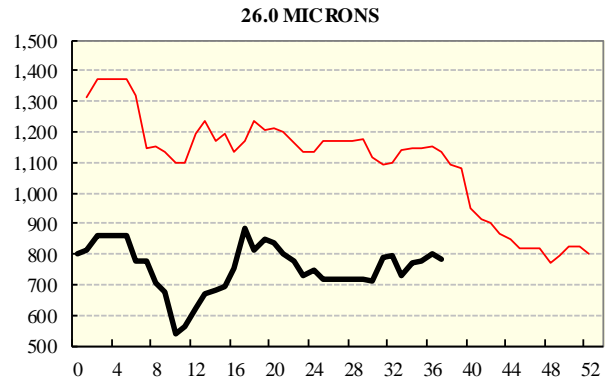
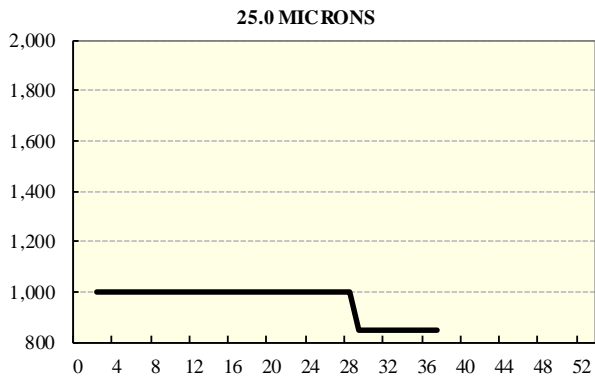
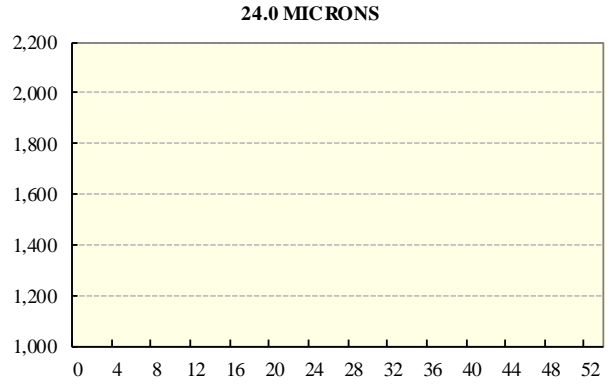
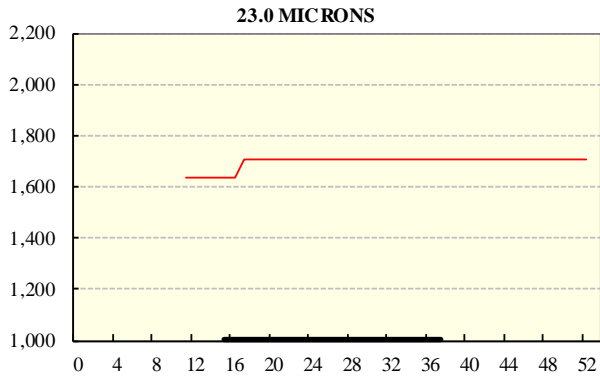
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AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)

