AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

21 March 2021 **AWIS NEWSLETTER** 2021/12

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AWIS WOOL MARKET REVIEW

Week Ending 19 March 2021 (Week 38)

The AWEX EMI finished at 1277¢, 32¢ lower (-2.4%) in Australian currency and 14¢ lower (-1.4%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 38.

48,409 bales were on offer nationally, compared with 46,480 bales last sale. 16.9% of the offering was passed in after 6.0% of the potential offering was withdrawn prior to sale, leaving 40,241 bales as sold.

AWEX reports that the value of the wool sold was $58.8 million ($1,461 per bale), taking the season total to $1.392 billion ($1,351 per bale). The number of bales sold at auction this season is now 7.2% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 33)

Centre	*Last Sale*		Day-to-Day Changes (Week 33)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*37*	*1309*	-22	-9	-1	-32 (-2.4%)	1277	-14	-14
Northern	*37*	*1375*	-18	-15	No Sale	-33 (-2.4%)	1342	-15	-15
Southern	*37*	*1268*	-26	-5	-1	-32 (-2.5%)	1236	-15	-15
Western	*37*	*1376*	-26	-17	No Sale	-43 (-3.1%)	1333	-23	-22

The Market opened on a softer note when demand and the EMI fell on Tuesday. It steadied on Wednesday and more so on Thursday when only Melbourne sold. Thursday's result occurred after a lower start.

There were downward movements among both the Merinos and the Crossbreds with the greatest downward movement among the Merinos occurring at the fine end. This was contrary to the pattern over most of the current selling season, where the fine Merinos have been the best performers.

The US Exchange Rate moved downwards till Wednesday, but moved up on Thursday to close at 78.27¢, -up by 0.80¢ (1.0%).

Buyers for China continued to dominant, with support from buyers for India and Europe.

In other countries, the South African Cape Wools Indicator was down by 6.0% since last week against a 2.4% appreciation of the Rand against the US Dollar and a 2.2% appreciation against the Euro.

Looking ahead, offerings for the coming three sales are expected to range from 43,645 bales to 46,578 bales and to be 18.1% less than in the same period last year. The forecast progressive difference to Week 41 is 3.5%.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	400¢	514¢	665¢	783¢	910¢

Market Indicator	Changes From			
	Four Sales Ago Week 34	Start of the Season	Week 38 Last Year	Season Average to Week 38 Last Year
Eastern Market Indicator	-41 (-3.1%)	+152 (+13.5%)	-161 (-11.2%)	-416 (-26.8%)
Western Market Indicator	-39 (-2.8%)	+139 (+11.6%)	-205 (-13.3%)	-471 (-28.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-94	-82	-58	-55	-51	-37	-45	-34	-21	-17		
Change %	-4.2%	-3.9%	-2.9%	-3.0%	-3.0%	-2.3%	-3.0%	-2.4%	-1.6%	-1.3%		
Since Start of the Season												
Change ¢	+451	+417	+386	+342	+308	+286	+213	+135	+73			
Change %	+26.3%	+25.7%	+25.3%	+24.1%	+23.0%	+22.3%	+17.1%	+10.9%	+6.0%			
Since Same Week Last Year												
Change ¢	+211	+189	+130	+26	-22	-98	-195	-275	-346	-387		
Change %	+10.8%	+10.2%	+7.3%	+1.5%	-1.3%	-5.9%	-11.8%	-16.7%	-21.1%	-23.6%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-10	-19	-10	0	+14
Change %		-1.3%	-3.6%	-2.4%	0.0%	+1.6%
Since Start of the Season						
Change ¢		-68	-61	-52	+7	+80
Change %		-8.1%	-10.8%	-11.2%	+2.6%	+9.7%
Since Same Week Last Year						
Change ¢		-325	-365	-257	-146	-97
Change %		-29.7%	-41.9%	-38.3%	-34.7%	-9.7%

MC Average Merino Cardings Price Guide

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

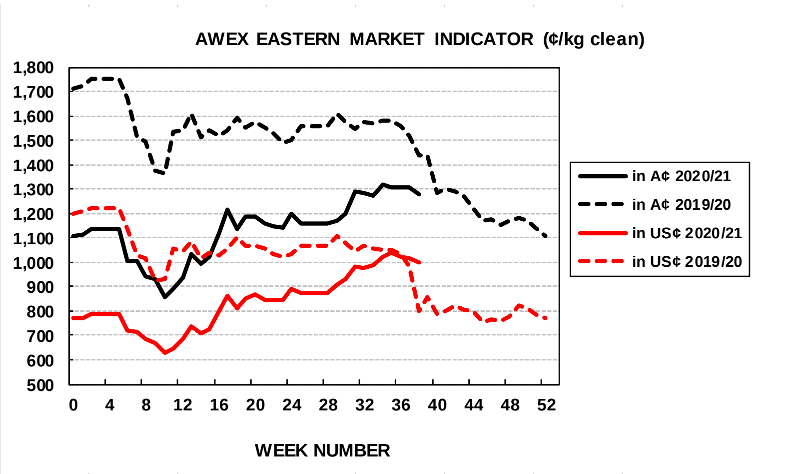
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*13,527*	12,853	15.9%	1.4%	7.9%	10,815
South	*23,346*	27,328	15.6%	7.3%	7.6%	23,059
West	*9,607*	8,228	22.6%	8.3%	10.0%	6,367
Australia	***46,480***	**48,409**	**16.9%**	**6.0%**	**8.1%**	**40,241**

Progressive Changes from Last Year		
All Bales		1st Time Bales
Bales	%	%
+22,447	+7.5%	+9.3%
+49,127	+8.7%	+10.2%
-8,877	-3.7%	-44.0%
+62,697	**+5.7%**	**+7.8%**

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 39	Week 40	Week 41	Differences
North	10,995	12,670	No Sale	**-6.5%**
South	24,861	22,625	No Sale	**-27.5%**
West	10,722	8,350	No Sale	**-1.4%**
New Zealand				
Australia	**46,578**	**43,645**		**90,223**
Differences	**+8.5%**	**+15.7%**		**-18.1%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.47	+0.38	-0.36	+0.04	-0.16	+0.90	+0.80 (+1.0%)	78.27	69.24	79.70
Euro	64.95	+0.11	-0.18	+0.06	+0.07	+0.43	+0.49 (+0.8%)	65.44	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to January	
	January 2021	July to January 2020/21	July to January 2019/20	By Weight	By Value
China	80.8%	86.8%	77.1%	+14.6%	-13.9%
Czech Republic	4.9%	3.8%	3.2%	+21.6%	-27.1%
India	4.8%	3.3%	6.1%	-44.6%	-61.7%
Italy	2.3%	1.9%	5.5%	-65.1%	-72.9%
Korea	2.4%	1.8%	2.0%	-14.2%	-32.6%
Thailand	0.5%	0.5%	0.9%	-45.1%	-51.9%
Germany	1.2%	0.4%	0.4%	-13.5%	-25.2%
Egypt	0.3%	0.3%	1.2%	-75.6%	-84.2%
Change all Countries				**+1.8%**	**-26.0%**



AVERAGE EMI	
This Year	1134
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1277
First Week	1116
Low (11/01)	858
High (14/01)	1318

BALES OFFERED	
This Year	1,168,596
Last Year	1,105,899
Difference	+62,697
% Diff	+5.7%
FIRST OFFERED BALES	
Difference	+7.8%
% of Offering	91.3%

SEASON AVERAGES		
Region	This Year	Diff
North	1193	-289
South	1096	-329
West	1183	-370

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1342	+175
South	1236	+138
West	1333	+139

REGION BALES		
This Sale:		
North	12,853	
South	27,328	
West	8,228	
Progressive Totals:		Diff
North	320,400	+7.5%
South	615,463	+8.7%
West	232,733	-3.7%

NEW INFORMATION

Weather Data *Week Ending 21 March 2021*

IWTO MEETINGS

Kyoto Congress 2021 *To be held electronically*

NANJING WOOL MARKET CONFERENCE

To be advised *2021*

INDUSTRY FUNCTIONS and MEETINGS

Wool Production Forecasting *21 April*

KEY INDUSTRY INFORMATION

PRODUCTION FORECAST		16 December
2018/19	300 mkg	-12.1% (-41 mkg)
2019/20	284 mkg	-5.3% (-16 mkg)
2020/21	287 mkg	+1.1% (+3 mkg)
Next Meeting	21 April 2021	

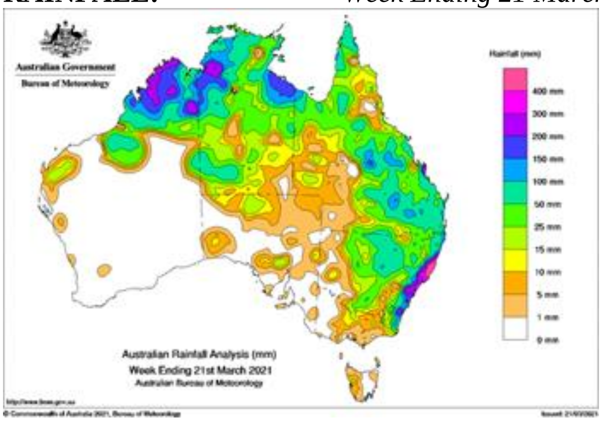
WOOL TESTED BY AWTA	% Change	February 2021 % Share
All Wool	**-4.9%**	**100.0%**
Fleece	-6.7%	67.0%
Skirtings	-2.3%	18.3%
Cardings	+0.9%	14.8%
<=13.5µ	-24.5%	< 0.1%
<=14.5µ	-46.4%	< 0.1%
<=15.5µ	-44.4%	0.7%
<=16.5µ	-31.5%	3.8%
<=17.5µ	-25.7%	12.3%
<=18.5µ	**-18.2%**	**29.7%**
<=19.5µ	**-13.2%**	**50.1%**
>19.5µ	**+5.3%**	**49.9%**
19.6-21.5µ	+13.5%	25.2%
21.6-24.5µ	+9.8%	8.2%
>24.5µ	**-6.9%**	**16.5%**
>26.5µ	+3.9%	12.8%
>28.5µ	+19.0%	7.2%
>30.5µ	+17.2%	3.5%

AWTA Analytics	21 March
Progressive Daily Weight	-1.6%

AUCTION SUMMARY	19 March
No Sale in the Week 35 Last Year	
All Bales Offered	+5.7%
First Hand Bales Offered	+7.8%
Bales Sold	+11.6%

ABS EXPORT DATA	January 2021
Weight of Wool Exported	+1.8%
Value of Wool Exported	-26.0%

RAINFALL: *Week Ending 21 March*



March continues to be a very high rainfall month, particularly in northern Australia and in New South Wales, where record breaking, or near record breaking rain and severe flooding is occurring. It is expected to continue during the week.

Looking Ahead

The Bureau's Outlook stated on 18 March:

"* *April to June rainfall is likely to be above average for large parts of northern and eastern Australia.*

* *However this signal is mostly from April. May shows a mostly neutral signal, with some areas of the south-west and north likely to be drier than average.*

* *La Niña is nearing its end but may have a lingering influence on rainfall patterns into April."*

El Nino /La Nina / IOD Update

The Bureau's latest update on 18 March states.

"* *La Niña is nearing its end with most oceanic indicators of the El Niño–Southern Oscillation (ENSO) now at neutral levels.*

* *However, some atmospheric indicators remain at La Niña levels, meaning a possible lingering influence on the rainfall patterns into April. Model outlooks, which look at the oceanic component of the ENSO, indicate neutral ENSO conditions for the months ahead.*

* *A neutral ENSO has little influence on Australian climate."*

"TRUST IN AUSTRALIAN WOOL LAUNCH"

WoolProducers Australia Webinar *18 March*

WoolProducers Australia (WPA) had a very successful electronic launch launch of their "*Trust in Australian Wool*" initiative on Thursday evening (Australian time).

WPA CEO, Jo Hall, advised that there were over 300 registrations which included representatives from Argentina, China, the EU, Italy, Indonesia, Malaysia, South Africa, the United Kingdom, and Uruguay.

A 25 page booklet was produced to coincide with the launch. It can be downloaded in English, Chinese or Hindi at:

www.trustinaustralianwool.com.au.

The principal speakers were:

Prof. Bruce Allworth (Charles Sturt University)

Professor Allworth spoke on the purpose, development, and themes of the Australian Sheep Sustainability Framework.

Dr Andrew Whale (Consulant)

Dr Whale spoke on a sheep veterinarian's perspective of sheep welfare standards and guidelines, biosecurity and disease control and grower level innovation, adoption and extension programmes.

Dr Paul Swan (Australian Wool Exchange)

Dr Swan spoke on the evolution of Australian wool handling and quality assurance systems.

INCREASING PRESSURE ON STORAGE

A combination of better prices that is bringing greater numbers of bales forward for testing and sale; together with the delays in shipping already-bought bales is placing increasing pressure on the availability of storage.

The increase in the the number of bales coming forward for sale is lifting the the weight of wool tested by AWTA closer to last year's figure. It now 1.6% less than at the same time last year and is moving closer to zero change.

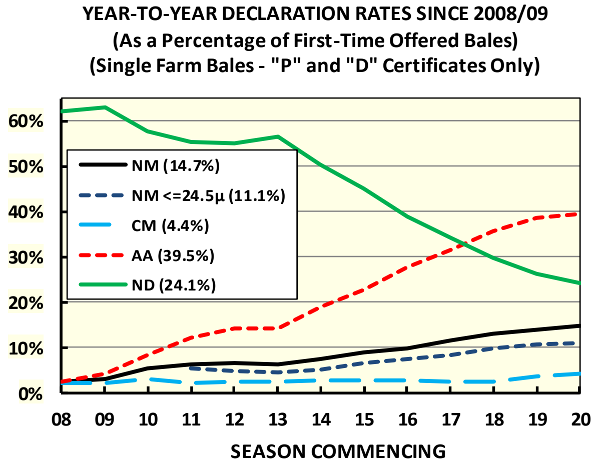
The current Production Forecast is for an increase of 1.1% in the current season.

LIFTING THE AVAILABILITY OF WOOL WITH A DECLARED MULESING STATUS

Mulesing Status Declaration Rates *February 2021*

The AWEX February Mulesing Status data shows that:

- * The progressive Declaration Rate for NM+CM+AA wool has risen by 2.1% to 58.5% since June last season, while
- * There has been a corresponding 2.1% fall in the proportion of bales with no declaration (ND) to 24.1%.



Mulesing Status Premiums and Discounts

The most recent AWEX Premiums and Discounts data are reported on Page 6. The greatest Premiums continue to be for NM Merino wool (see below).

The data also show that there are discounts for wool that is Not Declared (ND).

NM MERINO AVERAGE MS PREMIUMS							
Year	**16**	**17**	**18**	**19**	**20**	**21**	**22**
2018	47	53	46	38	20		
2019	55	43	43	37	34	28	34
2020	34	21	28	15	8		

OTHER FIBRES
COTTON FUTURES PRICES

Cotton prices moved down sharply during the week.

	Closing Prices		Diff
	12 Mar	**19 Mar**	
May 2021	*87.56*	84.68	-3.3%
July 2021	*88.57*	85.72	-3.2%
October 2021	*84.80*	83.03	-2.1%
December 2021	*84.20*	82.51	-2.0%
March 2022	*83.13*	81.88	-1.5%

Comparative Movements in the EMI and Cotton Futures Prices over the Last 12 Months

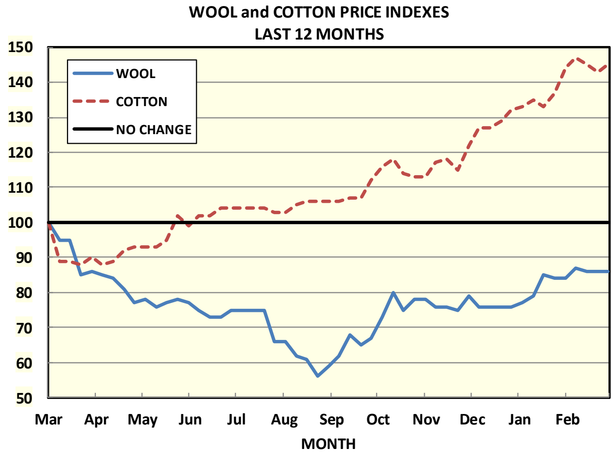
The following graph plots changes in indexed values of the EMI and the spot month price for cotton on the New York Futures Exchange since the same week in the previous season (Week 38).

The starting values for the:

- * EMI (1438¢) and the;
- * Cotton Futures Price (53.68 US¢ / pound)

have been set at an Index value of 100.

All subsequent weekly values for the EMI and the spot month Futures Price have been indexed to the starting values of twelve months ago.

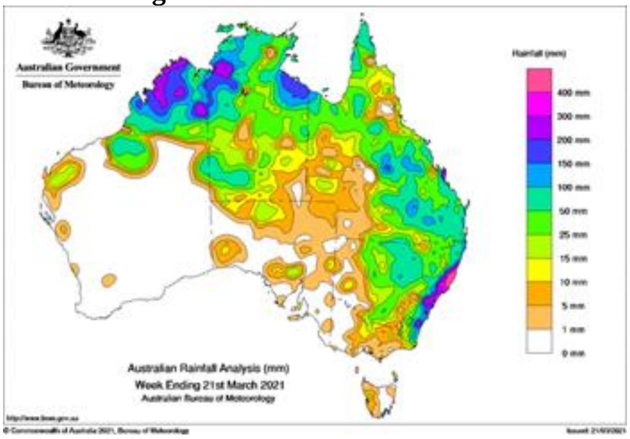


RAINFALL - Week Ending 21 March

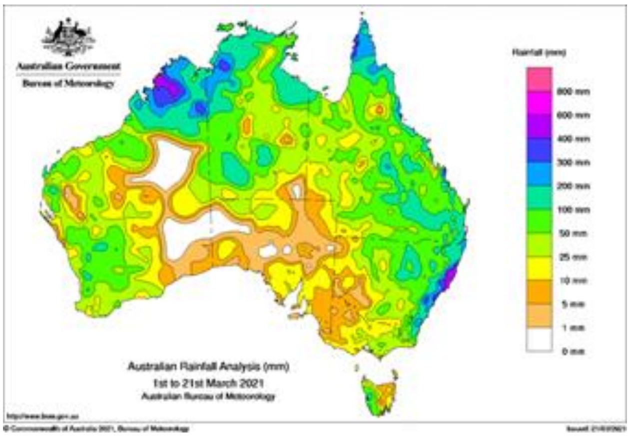
Rainfall maps follow for the week ending 21 March, for the month of March to date, for the three months - December to February; and for the three months outlook – April to June.

Please note that the Bureau of Meteorology has made changes to the format of the second and third maps, which now include almost no areas of zero rainfall.

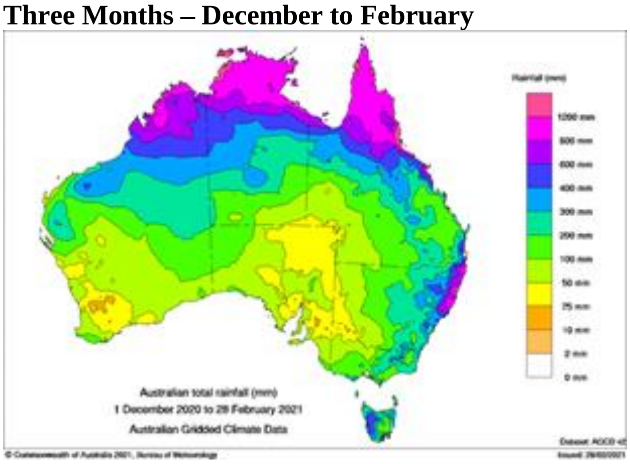
Week Ending 21 March



Month of March to Date



Three Months – December to February



Three Months Outlook – April to June

Looking Ahead

The Bureau's Outlook continues to be very promising. They stated on 18 March:

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** However this signal is mostly from April. May shows a mostly neutral signal, with some areas of the south-west and north likely to be drier than average.*

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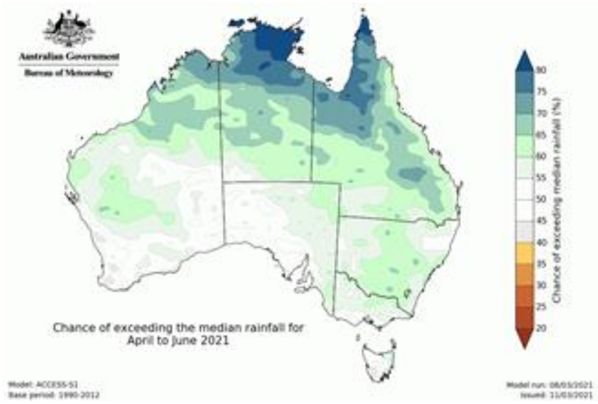
April to June

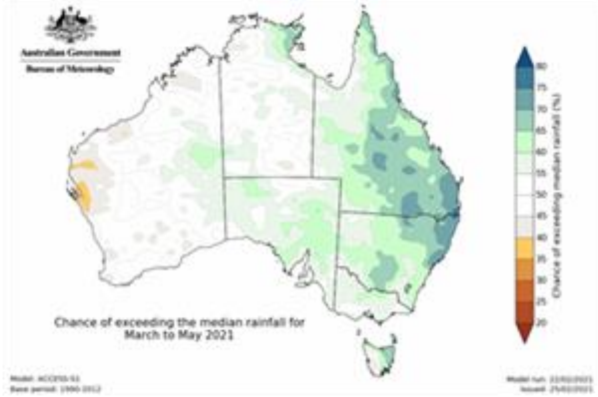
Chances of exceeding the Median Rainfall:

Dark Brown	20 to 30%
Mid Brown	30 to 35%
Light Brown	35 to 40%
Light Grey	40 to 45%
Clear/White	45 – 55%
Light Green	55 – 65%

Note, a 50% probability indicates the "normal" Median rainfall.



March to May Map



Totals	**49.8**	**40.8**	**4.4**	**5**	100

ABS EXPORT STATISTICS *January 2021*

Trends in export data are difficult to interpret now with the shipping problems being experienced throughout the world.

Australia exported 15 mkg of wool valued at $123 million in January, taking the progressive totals to 134 mkg, (+1.8%) and $1,050 million (-26.0%).

Exports to China were down by 18.8% in January and up by 14.6% in the July to January period. They accounted for 80.8% of Australia's exports in January and for 86.8% in the year to date.

Czech Republic and India retain their positions as Australia's second and third most important destinations by weight for Australia's wool exports, with 3.8% and 3.3%, respectively, of Australia's wool exports going to these countries in the year to date.

93.8% of Australia's exports of wool of 19 microns and finer went to China and 1.9% went to Italy.

Australia exported wool to 19 countries in January and to 25 countries in the July to January period.

EXPORTS JULY – JANUARY 2021

COUNTRY	VALUE		WEIGHT	
	% of TOTAL	CWLY (%)	% of TOTAL	CWLY (%)
China	85.7	-13.9	86.8	14.6
India	3.3	-61.7	3.3	-44.6
Italy	2.8	-72.9	1.9	-65.1
Czech	2.6	-27.1	3.8	21.6
Korea	2.4	-32.6	1.8	-14.2
Thailand	0.7	-51.9	0.5	-45.1
Germany	0.5	-25.2	0.4	-13.5
UAE	0.4	-55.1	0.2	-45.9
UK	0.3	-36.1	0.2	-14.9
Egypt	0.3	-84.2	0.3	-75.6
Japan	0.2	-67.1	0.1	-63.3
Bulgaria	0.1	-85.2	0.2	-69.9
USA	0.1	-54.1	0.1	-33.8
Mexico	0.1	-15.3	0.1	5.6
Turkey	0.1	-42.4	0.1	-22.7
Totals	**100**	**-26.0**	**100**	**1.8**
Actual Data	($mill)		(mkg)	
This Year	**1,050**		**134**	
Last Year	**1,418**		**132**	

CWLY = Compared with Last Year

DIAMETER DATA – JULY – JANUARY 2021

COUNTRY	PERCENTAGE SPLIT				
	<=19	20 - 23	24 - 27	>=28	Total
China	53.8	38.3	4.0	3.9	100
Czech	12.6	40.2	17.8	29.4	100
India	21.6	62.9	5.9	9.6	100
Italy	50.1	48.7	0.2	1	100
Korea	22.1	77.9			100
Thailand	15.9	84.1			100
Germany	7.2	86.2		6.6	100
Egypt	70.4	25.8	2.7	1.1	100
UK	19.9	76.1		4	100
Bulgaria		84.9		15.1	100
UAE		100.0			100
Japan	51.2	48.8			100
USA		29.5		70.5	100
Turkey	63.7	36.3			100
Mexico	35.7	22.2		42.1	100

AWTA SAMPLING & TEST DATA

February 2021

Bales Sampled / Weight of Wool Tested

It was a big month for AWTA, when they sampled 16.5% more bales in February than in the previous year. This took the progressive difference to –5.2% in bales and to -4.9% in weight.

Reports from the stores indicate that the number of non-sampled bales has continued to build, indicating that AWTA still has a busy period in front of it.

The year-on-year State differences are reported in the following table.

The current production forecast is for a 1.1% (3 mkg) increase in production to 287 mkg.

This will require an increase in shorn wool production in the second half of the season. An increase is expected, given the excellent nature of the season in much of the principal wool growing areas in Eastern Australia and a carryover of unshorn sheep from the Covid-19 related delays experienced in getting sheep shorn in the first half of the season and in the start of the second half.

There has been a good start with the February data.

YEAR-on-YEAR % CHANGE IN BALES FEBRUARY		
State (Bales)	**February** (% Change)	**Progressive** (% Change)
Qld	+2.9	-14.1
NSW	+41.9	-0.3
Vic	+14.2	-5.4
Tas	+51.1	-1.3
SA	+26.6	+0.3
WA	-6.0	-13.2
Australia	**+16.5**	**-5.2**
No. of Bales	**177,465**	**1,094,161**
Weight Tested	**+16.0%**	**-4.9%**
Current Production Forecast		**-1.1%**

Average tested lot size is 5.7 bales compared with. 5.55 in the previous season.

Superfine / Ultrafine Testing

5.9% more wool of 19.5 microns and finer was tested in February than in the same month last season, taking the progressive difference to -13.2%.

PARAMETER	FEBRUARY		PROGRESSIVE	
	Av Values	Diff From 2019/20	Av Values	Diff From 2019/20
Schlum Dry	64.2	+3.1	64.4	+1.4
VM	2.2	+0.5	1.8	+0.2
Fibre Diameter	21.3	+0.3	20.8	+0.2
CVD	21.4	-0.5	21.3	-0.4
Staple Length	87.5	+2.7	89.4	+2.9
CVSL	15.5	-0.2	15.2	-0.4
Staple Strength	33.1	+2.6	34.0	+1.7
CVSS	36.1	-3.3	35.8	-2.1
Mid Breaks	46.2	+0.1	51.0	+2.6

WOOL PRODUCTION FORECAST

16 December 2020

See also:
https://www.wool.com/market-intelligence/wool-production-forecasts/

2018/19

The final estimate is 300 mkg, 41 mkg (-12.1%) less than in 2017/18.

2019/20

The fourth forecast is for a further fall of 16 mkg to 284 mkg (-5.3%) less than in 2018/19.

2020/21

The third forecast is for an increase of 3 mkg from 2019/20 to 287 mkg (+1.1%); and 8 mkg greater than the second forecast in August

Committee Chairman, Russell Pattinson said:

"Most wool producing regions in NSW, Victoria, South Australia and Tasmania have had exceptional spring seasons with high feed availability and relatively low sheep numbers leading to increased fleece weights in many regions.

However, persistent dry conditions throughout Western Australia and Queensland continue, with further year-on-year declines in shorn wool production expected in both these states".

Number of sheep shorn remains a key factor limiting recovery in Australian shorn wool production. The Committee expects the number of sheep shorn to decline by 5.5% in 2020/21, reflecting lower opening sheep numbers and a reduction in premature shearing. This is particularly true in Western Australia following record levels of interstate transfer of ewes and lambs to southern and eastern states between July and November.

Sheep and lamb turn off data for the July to September quarter show a 15% decrease in total turnoff compared with the same period in 2019 as producers begin to rebuild their flocks."

	2018/19 Final	2019/20 Final Estimate		2020/21 Third F'cast	
Shorn Sheep (million)	72.5	68.6	-5.4%	64.8	-5.5%
Av Cut (kg/head)	4.13	4.13	0.0%	4.43	+7.3%
Shorn Wool (mkg)	**300**	**284**	**-5.3%**	**287**	**+1.1%**

State-by-State Wool Production Forecast and Year-on-Year Differences				
STATE	**2019/20**		**2020/21**	
	Weight (mkg)	**% Diff**	**Weight (mkg)**	**% Diff**
Qld	7.5	-7.4%	6.5	-13.3%
NSW	94.3	-4.8%	95.2	+1.0%
Vic	63.2	-5.5%	67.9	+7.4%
Tas	9.0	0.0%	10.5	+16.7%
SA	50.0	-7.9%	52.6	+5.2%
WA	59.8	-3.9%	54.1	-9.5%
Australia	**284**	**-5.5%**	**287**	**+1.1%**

AWEX MULESING STATUS DATA

February 2021

Premiums for Declared Wool

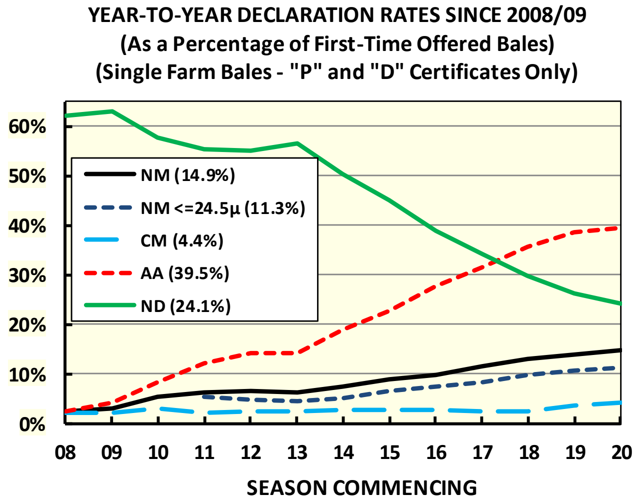
The current Premiums and Discounts can be found on the following page.

Declaration Rates

The February Declaration Rate Data is summarised below and in the following chart and Tables.

* The progressive Declaration Rate for NM+CM+AA wool has risen by 2.1% since June last season to 58.5%, at the end of February.
* The proportion of ND bales has fallen from 57.8% in 2010/11 to 24.1% in February this year.

  Most of the fall is associated with an increase in the number of bales that were declared as AA, e.g. from 8.4% in 2010/11 to 39.5% in February this year.
* 17.1% of the bales were declared as Mulesed at the end of February.



MULESING STATUS DECLARATION RATES FEBRUARY 2021 Prog Totals As % of First Time Offered "P" & "D" Bales				
By Month	**NM**	**CM**	**AA**	**Total**
Jun 2020	14.1%	3.6%	38.7%	**56.4%**
Jan 2021	14.9%	4.4%	39.5%	**58.8%**

By MFD	NM	CM	AA	Total
<=18.5µ	14.7%	5.0%	46.7%	**66.4%**
18.6-22.5µ	8.0%	4.4%	43.7%	**56.2%**
<=24.5µ	11.3%	4.6%	44.0%	**59.9%**
>=24.6µ	37.4%	3.1%	11.0%	**51.4%**
>29.5µ	42.9%	3.7%	7.7%	**54.3%**

Year-to-Date Progressive Numbers of Bales Declared Within each MS Classification				
	NM	**CM**	**AA**	**Total**
Jul - Jan	99,411	29,747	267,449	**396,717**
Prog Change	**+3.4%**	**+40.4%**	**+8.6%**	**+9.1%**

AWEX MULESING STATUS DATA
AVERAGE PREMIUMS AND DISCOUNTS

YEAR	MERINO							NON-MERINO			
	16	17	18	19	20	21	22	27	28	29	30
NON-MULESED (NM)								**NM**			
2018	47	53	46	38	20			12	8	7	1
2019	55	43	43	37	34	28	34		5	12	
2020	34	21	28	15	8				1	0	
CEASED MULESING (CM)								**CM**			
2018		53	21	-1	3				15		9
2019	37	29	37	-1	4	12			3	4	
2020		8	19	15	0				0		
ANAESTHETIC and/or ANALGESIC (AA)								**AA**			
2018		3	0	2	3	2	-2	0	13	23	
2019	18	15	12	0	1	-1	6	18	0	-3	
2020	25	5	5	0	0	0	2		0	2	
NOT DECLARED (ND)								**ND**			
2018		2	-4	-8	-2	-5	-3	-21	-8	-10	-18
2019	-12	-3	-1	-6	-4	-3	-10	-12	-11	-6	
2020			3	-9	-1	-2	0		-7	-8	

AWIS ASSOCIATION OFFICE BEARERS 2020/21

	ACWEP Inc	PTWMA Inc	WIA Inc
President	Josh Lamb	Neville Armstrong	David Michell
Vice President(s)	Stuart Clayton David Ritchie	Gary Turner	Michael Jackson
Executive Committee	Tim Marwedel Peter Morris Stephen Read Andrew Worthington	Ben Litchfield Geoffrey Beath Adrian Hackworth Peter Howie Tony Kidman John Sugars	Mark Grave Stuart McCullough David Mitchell Peter Morgan Rowan Woods
Executive Director **Secretary**	Peter Morgan	Peter Morgan	 Bianca Heaney

AWIS CONTACT DETAILS

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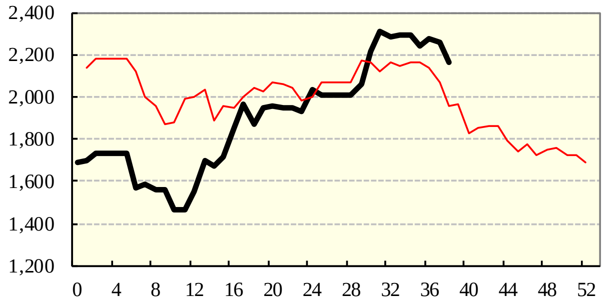
Telephone:	03 9311 0103	
Facsimile:	03 9311 0138	
General E-mail:	awis@woolindustries.org	
Web Site	www.woolindustries.org	

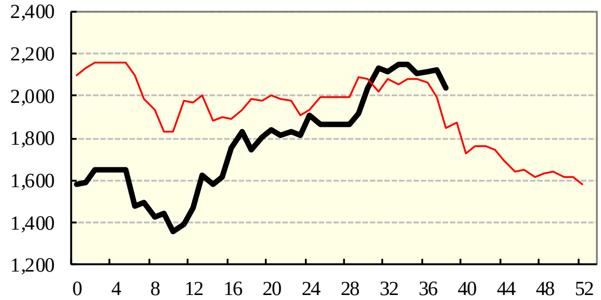
AVERAGE AWEX MICRON PRICE GUIDES

n+B36 (black graph line) and 2019/20 (red graph line)

16.5 MICRONS



17.0 MICRONS



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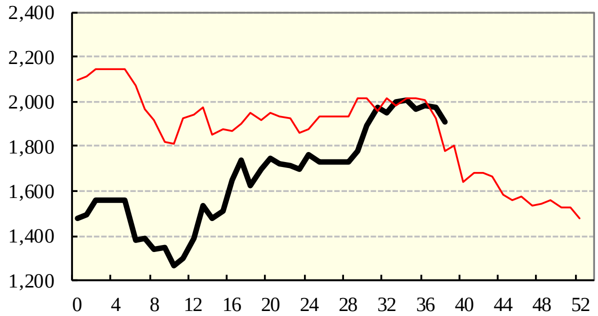
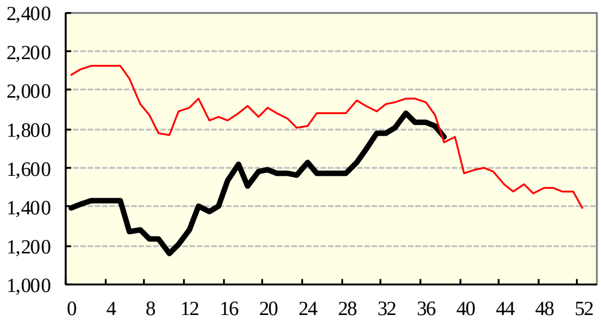


18.0 MICRONS



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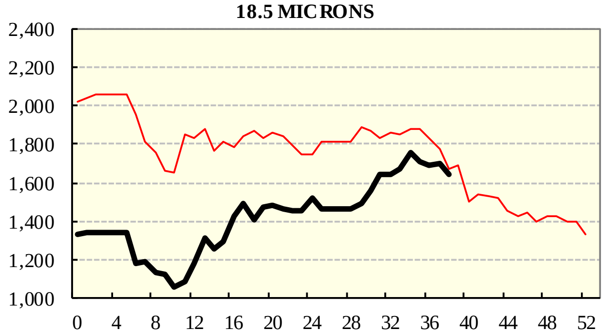

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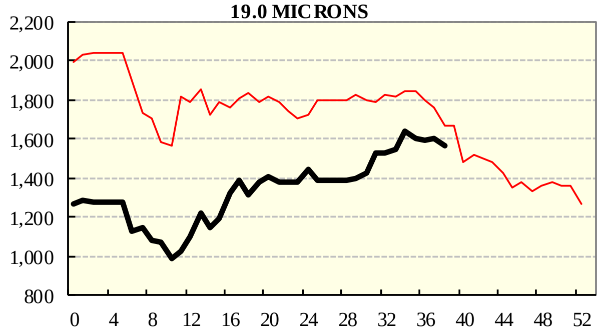

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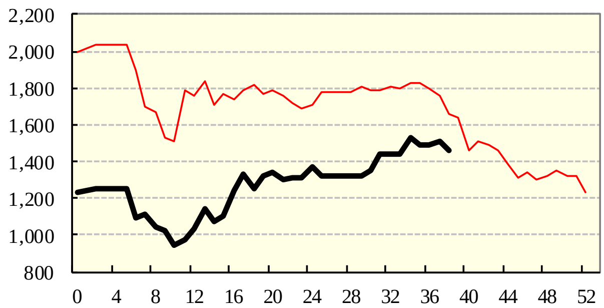

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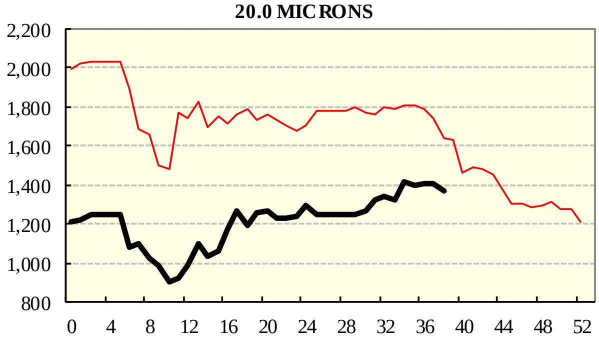

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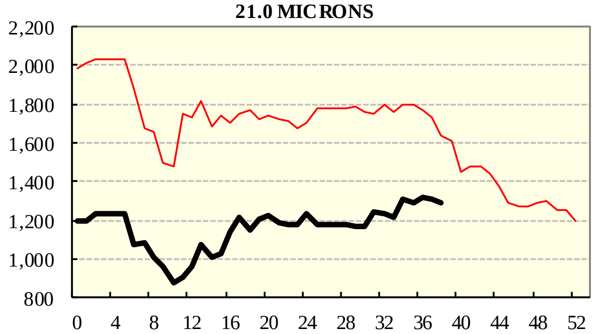

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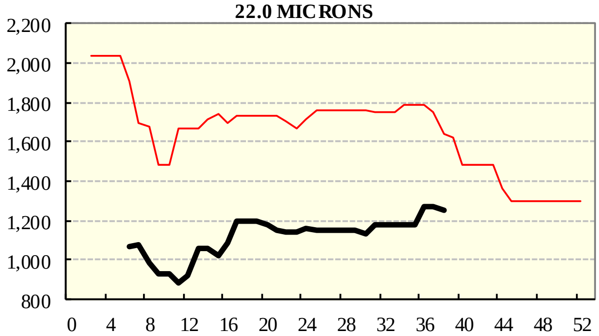
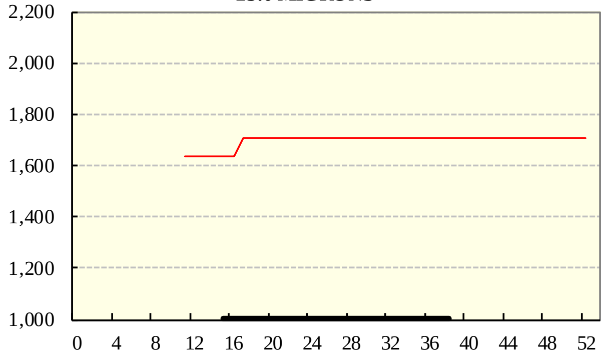


AVERAGE AWEX MICRON PRICE GUIDES

n+B36 (black graph line) and 2019/20 (red graph line)

23.0 MICRONS



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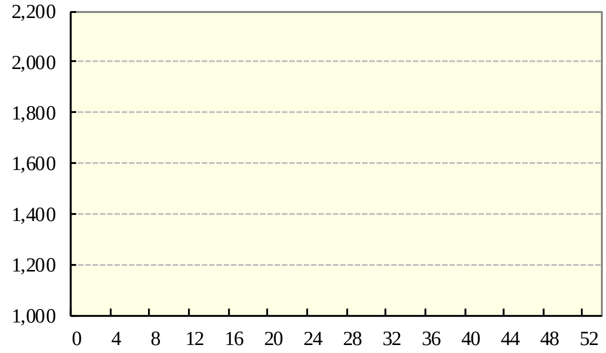

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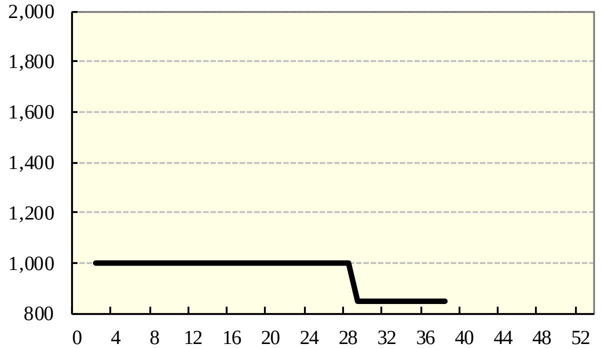

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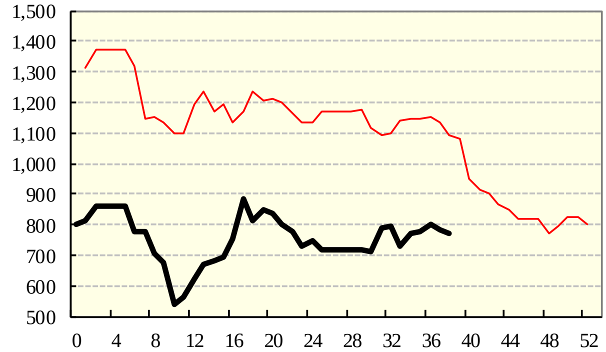

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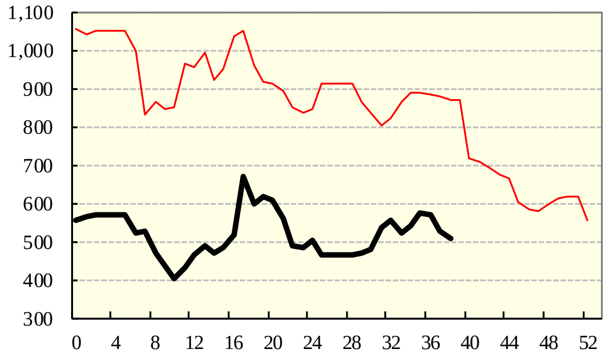

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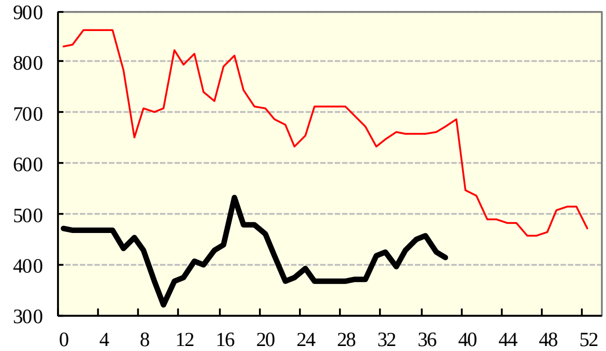

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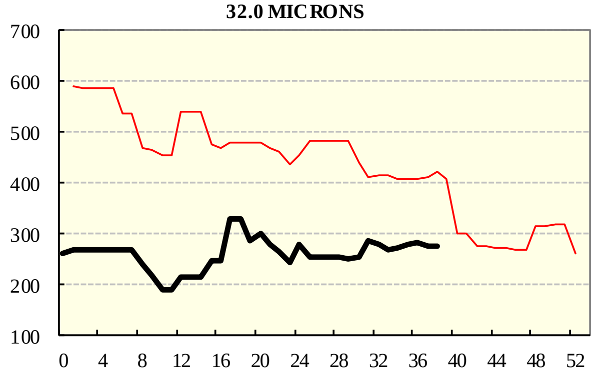
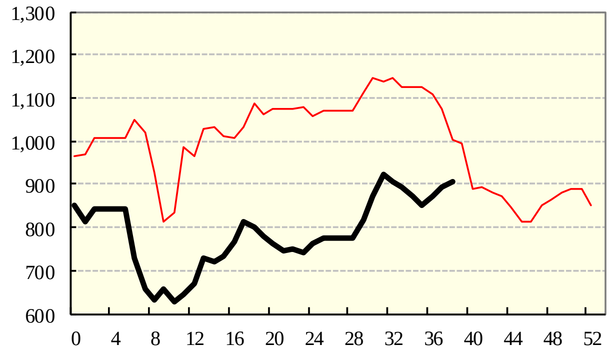
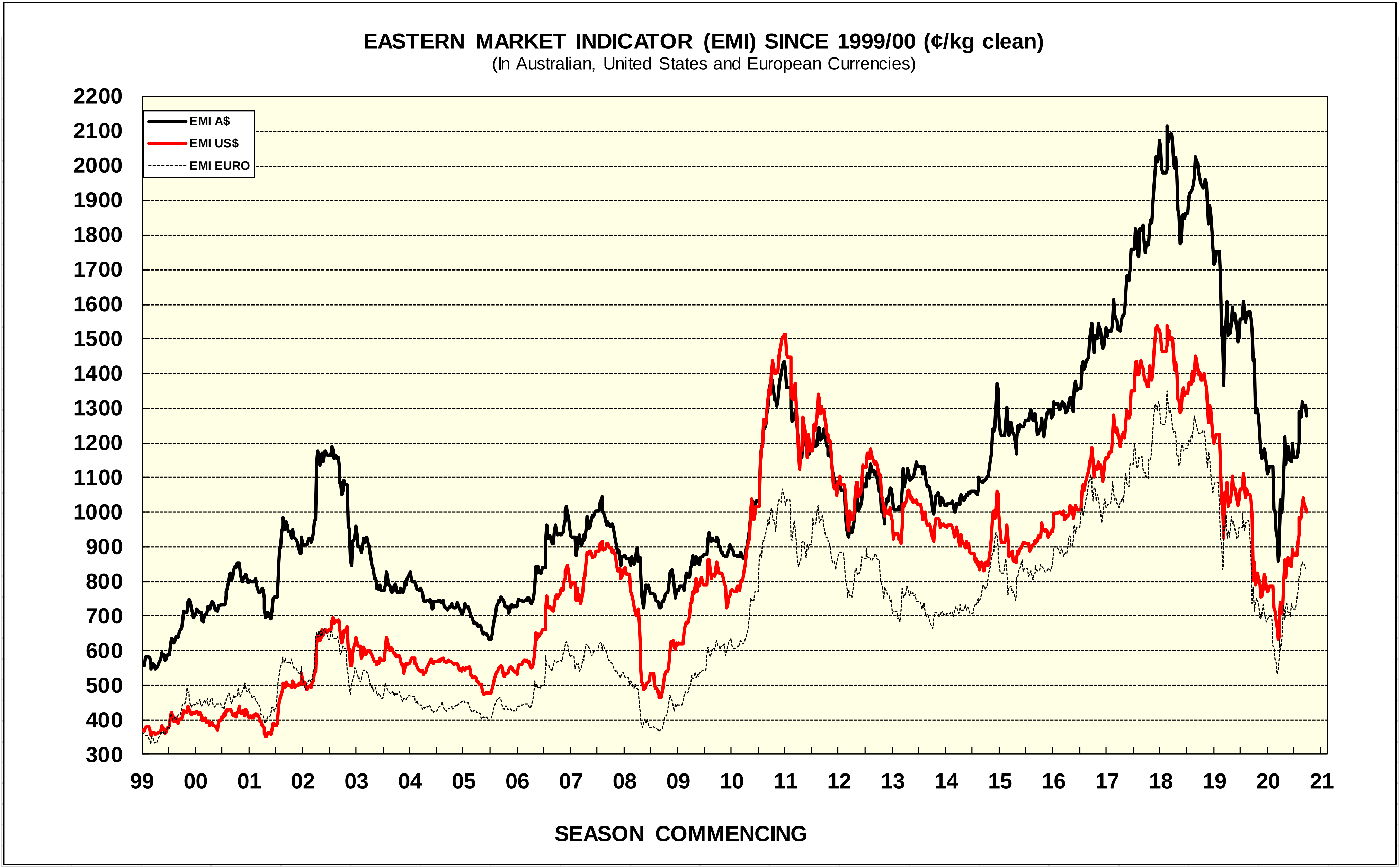


MERINO CARDINGS




EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)
EMI A$
EMI US$
EMI EURO
2200
2100
2000
1900
1800
1700
1600
1500
1400
1300
1200
1100
1000
900
800
700
600
500
400
300
99 00 01 02 03 04 05 06 07 08 09 10 11 12 13 14 15 16 17 18 19 20 21
SEASON COMMENCING