

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 1 April 2022 (Week 39)

The AWEX EMI finished at 1375¢, 9¢ lower (-0.7%) in Australian currency and 5¢ lower (-0.5%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 39.

44,746 bales were on offer nationally, compared with 45,665 bales last sale. 13.1% of the offering was passed in after 6.0% of the potential offering was withdrawn prior to sale. 38,897 bales were sold.

AWEX reports that the value of the wool sold was \$60.1 million (\$1,545 per bale), taking the season total to \$1.898 billion (\$1,610 per bale). The number of bales sold at auction this season is now 12.6% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 39)									
Centre	Last Sale		Day-to-Day Changes (Week 39)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	38	1384	-14	+4	+1	-9 (-0.7%)	1375	-5	-19
Northern	38	1477	-9	+1	No Sale	-8 (-0.5%)	1469	-5	-20
Southern	38	1322	-17	+6	+1	-10 (-0.8%)	1312	-6	-19
Western	38	1424	-18	+12	No Sale	-6 (-0.4%)	1418	-3	-18

The market opened on a downward note on Tuesday with falls across all micron ranges and types, but recovered part of Tuesday's falls on Wednesday, when AWEX reported that there were rises across all micron ranges and types in all centres. Much of the lift on Wednesday was attributed to a better style offering. The stronger market continued in Melbourne on Thursday.

The US Exchange Rate continued its strong run, when it finished 0.09¢ (0.1%) higher to close at 74.82¢ on Thursday, after reaching 75.27 on Wednesday.

Buyers for China were dominant, with support from buyers for India?

Looking ahead, offerings for the two sales coming into Easter are expected to be 49,206 and 44,500 bales and to be 3.6% more than in the same period last year. The week after Easter will have the usual break in sales. The forecast progressive difference to Week 42 is now +12.0%.

In other countries, the South African Cape Wools Indicator was down by 0.7% since last week against a 2.1% appreciation of the Rand against the US Dollar and a 0.9% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	632¢	850¢	1112¢	1334¢	1609¢

Market Indicators	Changes From				
	Week 39	Four Sales Ago Week 35	Start of the Season	Week 39 Last Year	Season Average to Week 39 Last Year
Eastern Market Indicator	1375	-32 (-2.3%)	-49 (-3.4%)	+90 (+7.0%)	+235 (+20.7%)
Western Market Indicator	1418	-26 (-1.8%)	-34 (-2.3%)	+72 (+5.3%)	+224 (+18.8%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+3		-3	-21	-17	-4	-9	-10	-15	-23		
Change %	+0.1%		-0.1%	-1.0%	-0.9%	-0.2%	-0.6%	-0.7%	-1.2%	-1.8%		
Since Start of the Season												
Change ¢	+119	+85	+37	-34	-70	-95	-89	-74	-61	+11		
Change %	+4.3%	+3.4%	+1.6%	-1.6%	-3.6%	-5.4%	-5.6%	-5.1%	-4.6%	+0.9%		
Since Week 39 Last Year												
Change ¢	+645	+526	+416	+300	+204	+93	+43	+8	-6	+18		
Change %	+29.0%	+25.2%	+21.3%	+16.7%	+12.2%	+5.9%	+2.9%	+0.6%	-0.5%	+1.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-16	-14	-8		-12
Change %		-2.4%	-3.6%	-2.4%		-1.2%
Since Start of the Season						
Change ¢		-171	-115	-77	-13	-12
Change %		-21.1%	-23.2%	-18.9%	-4.9%	-1.2%
Since Week 39 Last Year						
Change ¢		-133	-135	-81	-31	+66
Change %		-17.2%	-26.2%	-19.7%	-11.0%	+7.4%

MC Average Merino Cardings Price Guide

# AWIS WOOL MARKET REVIEW

Week Ending 1 April 2022 (Week 39)

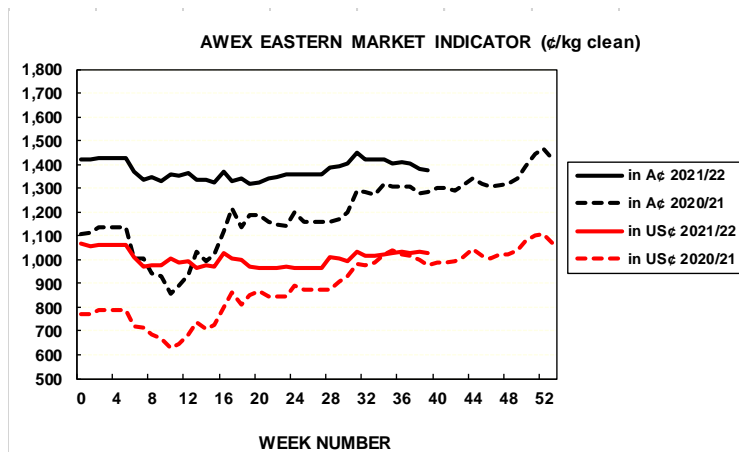
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the January ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	11,439	11,867	10.6%	2.4%	5.9%	10,608	+60,524	+18.3%	+16.9%
South	24,990	23,780	13.5%	5.6%	8.3%	20,565	+74,789	+11.8%	+11.3%
West	9,236	9,099	15.1%	11.5%	13.6%	7,724	+17,272	+7.2%	+6.8%
Australia	45,665	44,746	13.1%	6.0%	8.7%	38,897	+152,177	+12.6%	+12.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 40	Week 41	Week 42	Differences
North	12,170	11,400	No Sale	-50.5%
South	25,537	24,150	No Sale	-45.2%
West	11,499	8,950	No Sale	-40.4%
New Zealand				
Australia	49,206	44,500		93,706
Differences	+11.3%			+3.6%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	74.73	+0.53	-0.02	-0.42	+0.45	-0.45	+0.09 (+0.1%)	74.82	70.82	75.26
Euro	68.02	+0.20	+0.47	-0.59	-0.36	-0.70	-0.98 (-1.4%)	67.04	61.70	68.02

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	January 2022	July to January 2021/22	July to January 2020/21	By Weight	By Value
China	75.8%	80.7%	86.9%	+22.7%	+55.4%
Italy	4.6%	5.0%	1.9%	+248.8%	+387.5%
India	6.7%	4.6%	3.3%	+82.2%	+121.5%
Czech Republic	3.5%	4.2%	3.8%	+47.9%	+73.2%
Korea	2.1%	1.6%	1.8%	+16.5%	+28.6%
Egypt	1.9%	0.7%	0.3%	+236.3%	+368.4%
Thailand	1.2%	0.6%	0.0%	+58.3%	+110.7%
Germany	1.2%	0.5%	0.3%	+96.0%	+40.4%
Change all Countries				+32.0%	+69.5%



AVERAGE EMI	
This Year	1373
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

THIS YEAR'S EMI	
This Week	1375
First Week	1420
Low (12/01)	1319
High (13/01)	1449

BALES OFFERED	
This Year	1,359,297
Last Year	1,207,120
Difference	+152,177
% Diff	+12.6%
FIRST OFFERED BALES	
Difference	+12.0%
% of Offering	90.9%

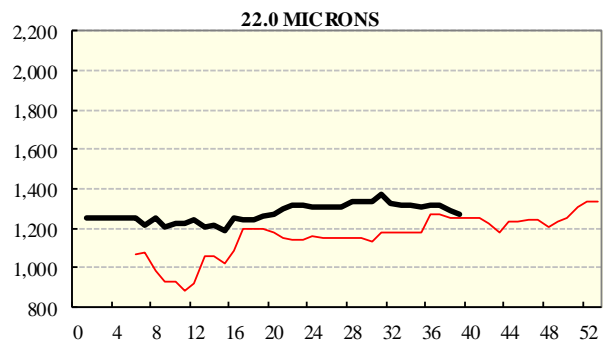
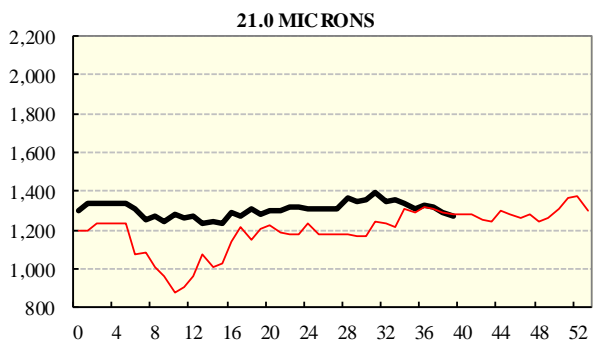
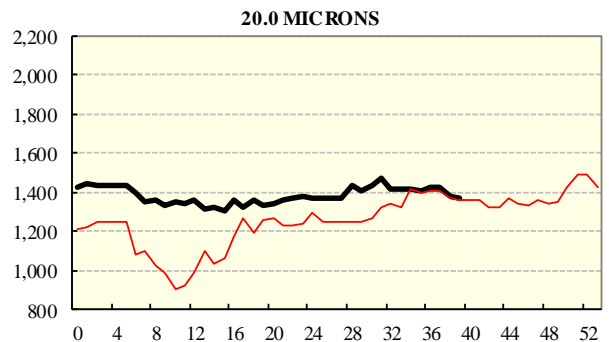
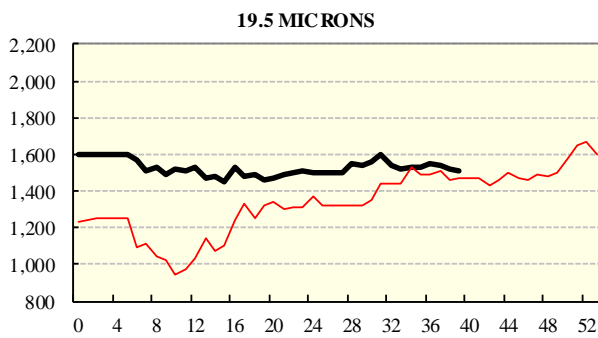
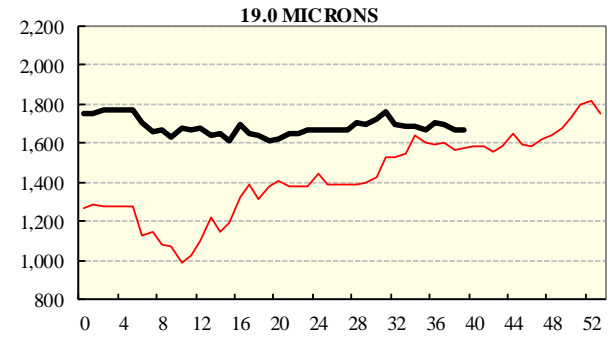
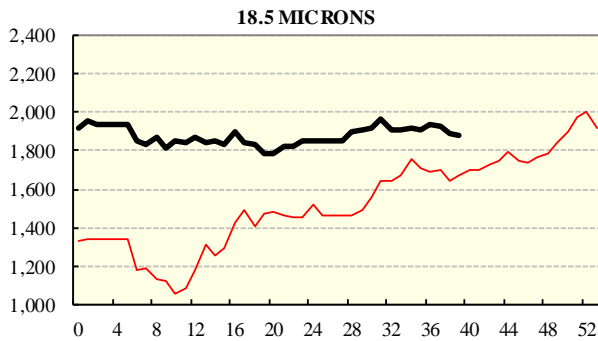
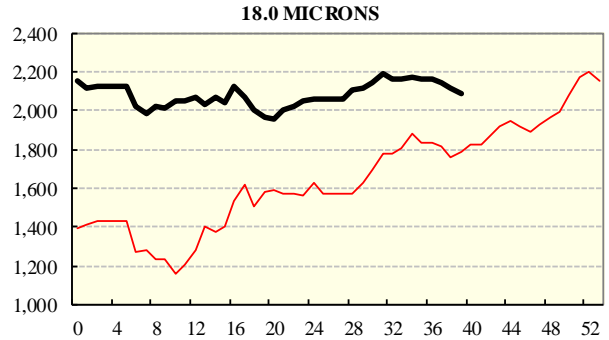
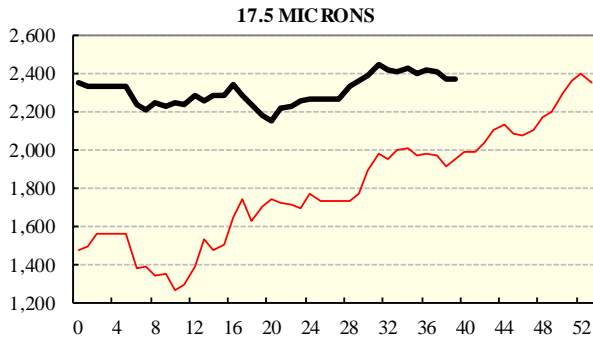
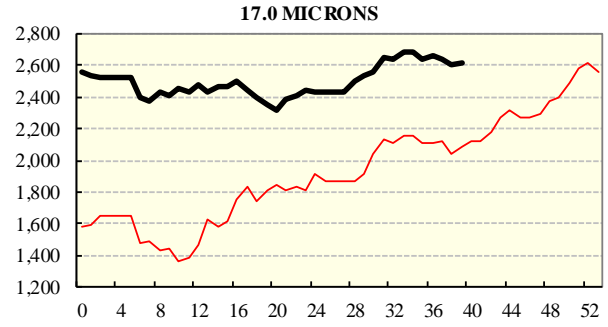
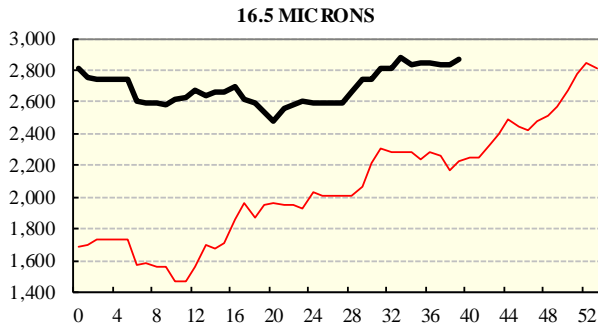
SEASON AVERAGES		
Region	This Year	Diff
North	1460	+195
South	1315	+158
West	1413	+177

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1469	-47
South	1312	-54
West	1418	-34

REGION BALES		
This Sale:		
North	11,867	
South	23,780	
West	9,099	
Progressive Totals:		Diff
North	390,431	+18.3%
South	710,058	+11.8%
West	258,808	+7.2%

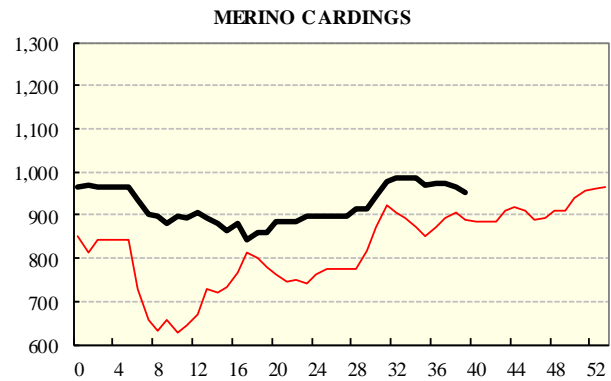
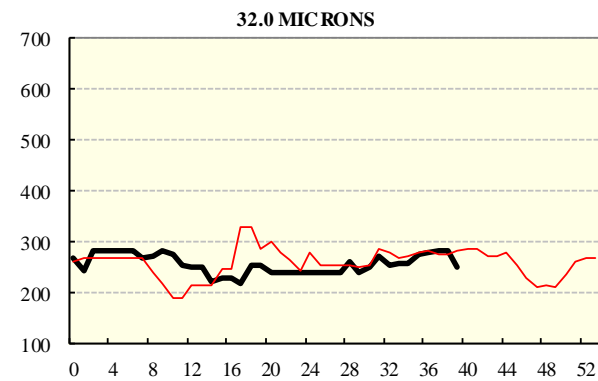
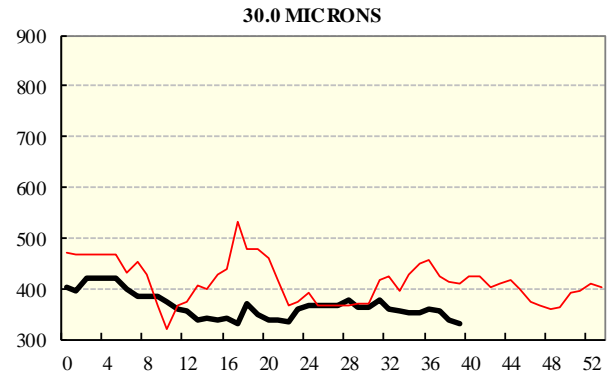
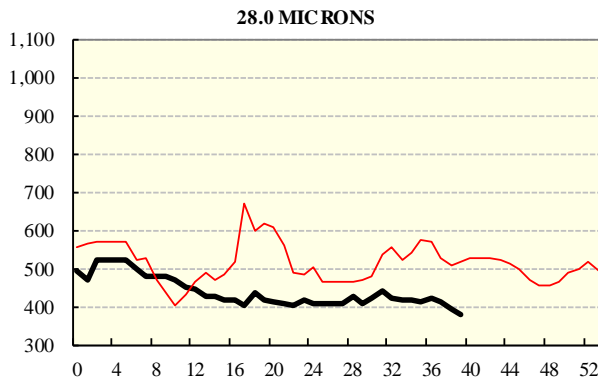
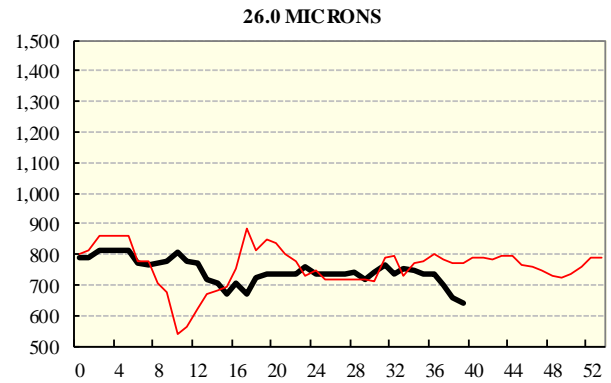
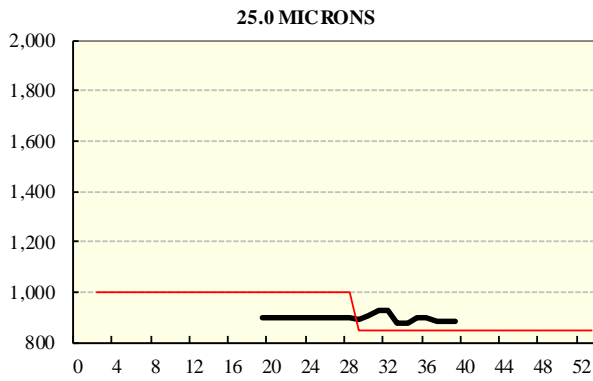
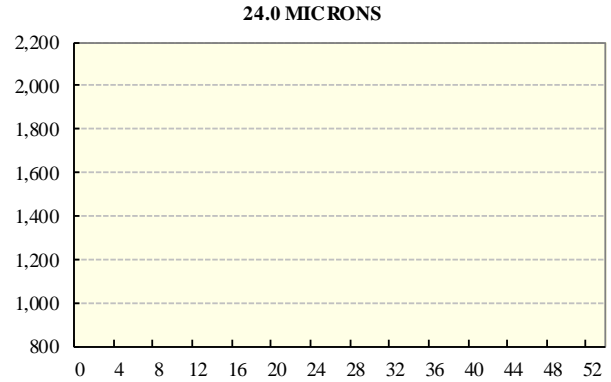
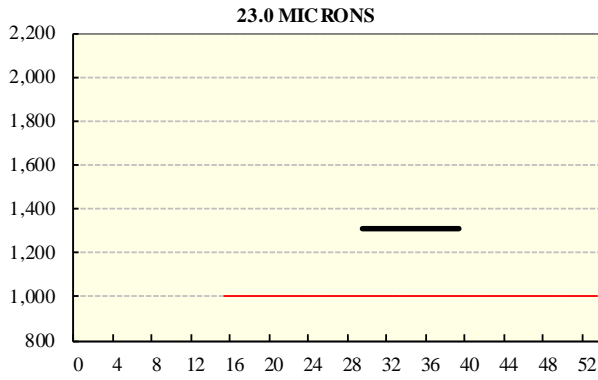
## **AVERAGE AWEX MICRON PRICE GUIDES**

2021/22 ( black graph line) and 2020/21 (red graph line)



## **AVERAGE AWEX MICRON PRICE GUIDES**

2021/22 ( black graph line) and 2020/21 (red graph line)



**EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)**  
(In Australian, United States and European Currencies)

