AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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AWIS WOOL MARKET REVIEW

Week Ending 1 July 2022 (Week 52)

The AWEX EMI finished at 1430¢, 44¢ lower (-3.0%) in Australian currency and 34¢ lower (-3.3%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 52.

43,305 bales were on offer nationally, compared with 29,807 bales last sale. An increase in the size of is a normal occurrence in the last sale of the financial year. 20.1% of the offering was passed in after 2.1% of the potential offering was withdrawn prior to sale. 34,616 bales were sold.

AWEX reports that the value of the wool sold was $58.0 million ($1,676 per bale), taking the season total to $2.590 billion ($1,611 per bale) compared with $2.219 billion (+16.7%) and $1,424 per bale (+13.1%) in 2020/21. The number of bales sold at auction this season is now 5.4% greater than in 2020/21.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 52)									
Centre	*Last Sale*		Day-to-Day Changes (Week 52)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*51*	*1474*	-18	-26	No Sale	-44 (-3.0%)	1430	-34	-33
Northern	*51*	*1559*	-24	-26	No Sale	-50 (-3.2%)	1509	-37	-37
Southern	*51*	*1417*	-14	-25	No Sale	-39 (-2.8%)	1378	-29	-30
Western	*50*	*1563*	-16	-18	No Sale	-34 (-2.2%)	1529	-26	-27

The market eased by 2 to 3% in the closing sale of the 2021/22 season, after rises totalling 60¢ (4.2%) in the previous three weeks. The falls, although significant, were considerably less than the fall of 27% in the July cotton Futures prices in the previous week and a further 4.7% this week.

The US Exchange Rate fell slightly during the week, but was more settled when it finished 0.19¢ (-0.3%) lower, to close at 68.98¢ on Wednesday. The combined falls in the exchange rate over the two previous weeks totalled 3%.

Looking ahead, offerings for the first two sales of next season are expected to be 52,182 bales and 43,593 bales and to be 4.5% less than in the same period last year.

In other countries, South African sales are in recess this week and will resume on 17 August.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	532¢	828¢	1144¢	1330¢	1590¢

Market Indicators		Changes From			
	Week 52	Four Sales Ago Week 48	Start of the Season	Week 52 Last Year	Season Average to Week 52 Last Year
Eastern Market Indicator	1430	+16 (+1.1%)	+6 (+0.4%)	-38 (-2.6%)	+191 (+16.0%)
Western Market Indicator	1529	+39 (+2.6%)	+77 (+5.3%)	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-23	-42	-77	-73	-94	-80	-62	-76	-44	-26		
Change %	-0.8%	-1.5%	-3.0%	-3.2%	-4.6%	-4.4%	-3.7%	-4.8%	-2.9%	-1.8%		
Since Start of the Season												
Change ¢	+228	+198	+161	+63	-11	-18	+11	+60	+117	+163		
Change %	+8.3%	+7.8%	+6.9%	+3.0%	-0.6%	-1.0%	+0.7%	+4.2%	+8.8%	+13.0%		
Since Week 52 Last Year												
Change ¢	+125	+109	+97	-12	-68	-72	-53	+7	+77	+87		
Change %	+4.4%	+4.2%	+4.1%	-0.5%	-3.4%	-4.0%	-3.2%	+0.5%	+5.6%	+6.5%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+11	-2	-8		-7
Change %		+1.6%	-0.5%	-2.3%		-0.8%
Since Start of the Season						
Change ¢		-118	-82	-72	-43	-43
Change %		-14.5%	-16.6%	-17.7%	-16.2%	-4.5%
Since Week 52 Last Year						
Change ¢		-98	-102	-76	-47	-37
Change %		-12.4%	-19.8%	-18.5%	-17.5%	-3.9%

MC Average Merino Cardings Price Guide

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AWIS WOOL MARKET REVIEW

Week Ending 1 July 2022 (Week 52)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the April ABS export data.

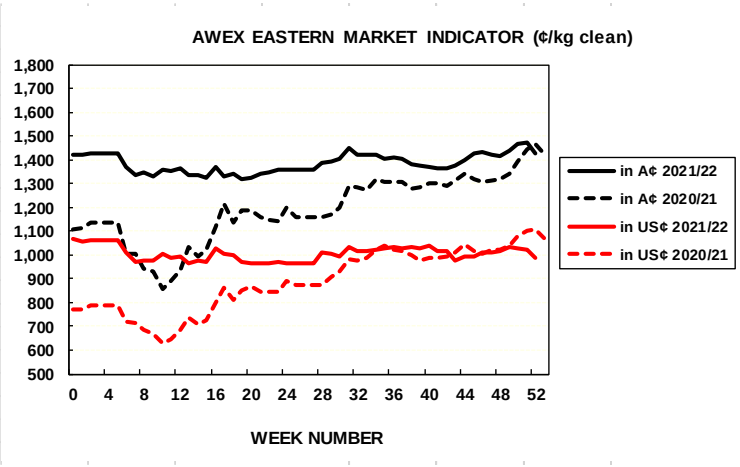
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*11,677*	11,608	12.0%	2.6%	5.9%	10,211
South	*18,130*	21,246	20.9%	0.8%	10.5%	16,805
West		10,451	27.3%	4.0%	10.3%	7,600
Australia	***29,807***	**43,305**	**20.1%**	**2.1%**	**9.2%**	**34,616**

Progressive Changes from Last Year		
All Bales		1st Time Bales
Bales	%	%
+46,353	+9.7%	+8.4%
+61,257	+6.7%	+6.3%
+16,027	+4.8%	+4.8%
+123,229	**+7.2%**	**+6.6%**

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 01	Week 02	Week 03	Differences
North	17,559	13,363	No Sale	**-9.6%**
South	22,147	22,730	No Sale	**-1.3%**
West	12,476	7,500	No Sale	**-2.9%**
New Zealand				
Australia	**52,182**	**43,593**		**95,775**
Differences	**+1.8%**	**-11.0%**		**-4.5%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	69.17	-0.09	+0.22	-0.02	-0.30	No	-0.19 (-0.3%)	68.98	68.98	75.72
Euro	65.95	-0.43	+0.11	-0.09	+0.14	Sale	-0.27 (-0.4%)	65.68	61.70	69.58

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to April	
	April 2022	July to April 2021/22	July to April 2020/21	By Weight	By Value
China	85.1%	81.6%	87.1%	+11.1%	+33.2%
India	3.6%	4.7%	3.4%	+65.9%	+96.2%
Italy	2.5%	4.6%	1.9%	+181.7%	+281.2%
Czech Republic	4.3%	3.9%	3.7%	+25.6%	+38.7%
Korea	1.6%	1.5%	1.6%	+11.2%	+20.5%
Egypt	0.4%	0.7%	0.3%	+191.1%	+290.2%
Thailand	0.7%	0.6%	0.4%	+83.3%	+127.3%
Germany	0.1%	0.4%	0.3%	+54.3%	+18.0%
Change all Countries				**+18.6%**	**+44.8%**



AVERAGE EMI (Wk 52)	
This Year	1385
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

THIS YEAR'S EMI	
This Week	1430
First Week	1420
Low (12/01)	1319
High (10/01)	1474

BALES OFFERED	
This Year	1,842,503
Last Year	1,719,274
Difference	+123,229
% Diff	+7.2%
FIRST OFFERED BALES	
Difference	+6.6%
% of Offering	90.7%

SEASON AVERAGES (Wk 52)		
Region	This Year	Diff
North	1474	+209
South	1326	+169
West	1430	+195

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1509	-7
South	1378	+12
West	1529	+77

REGION BALES		
This Sale:		
North	11,608	
South	21,246	
West	10,451	
Progressive Totals:		Diff
North	522,909	+9.7%
South	972,333	+6.7%
West	347,261	+4.8%

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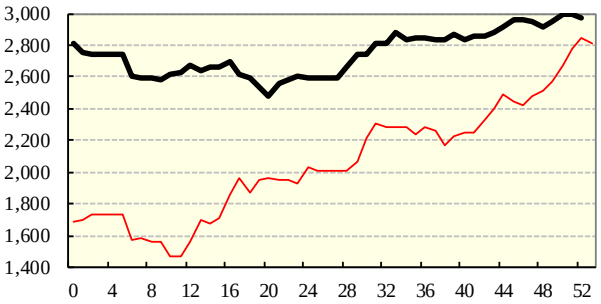
For further information *Peter Morgan* *03 9311 0103*

AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)

16.5 MICRONS



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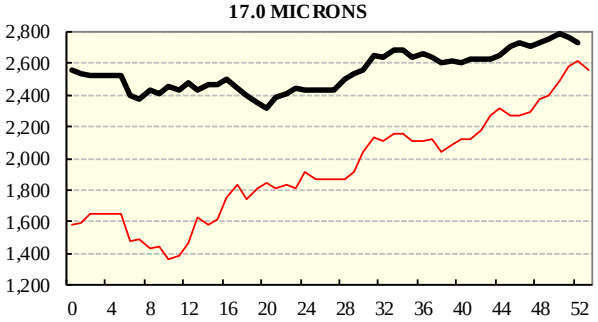

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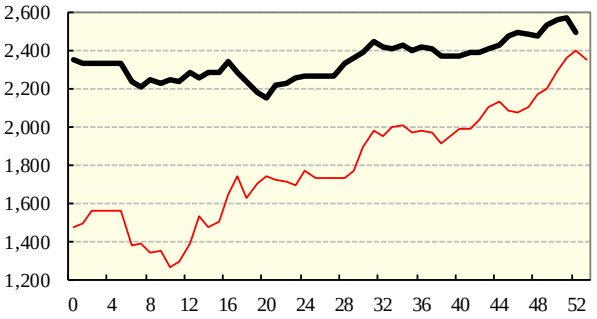

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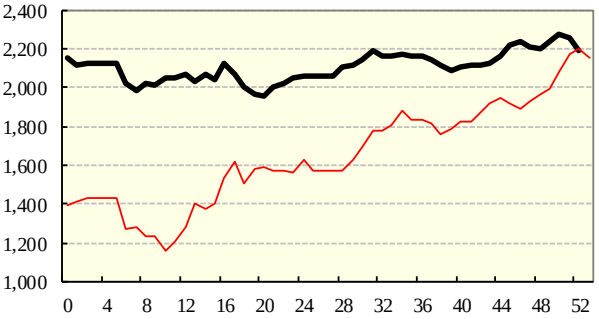

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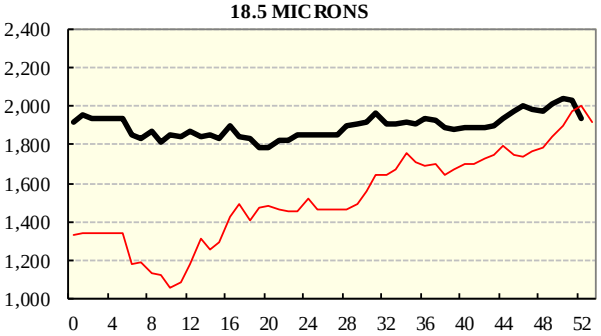

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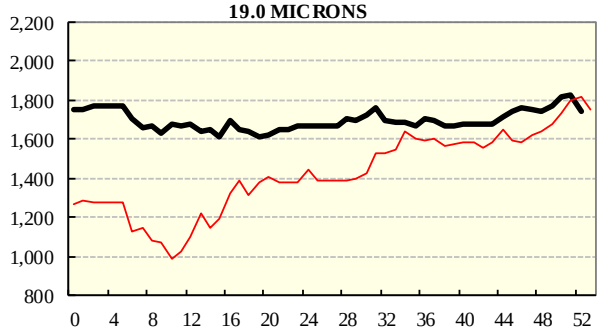

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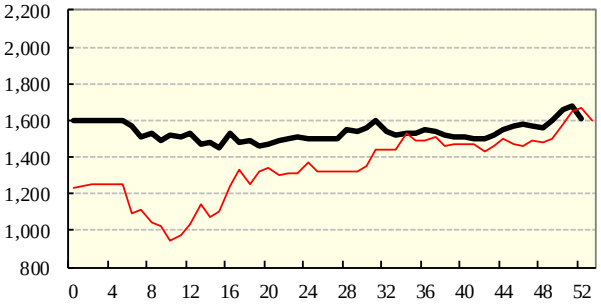

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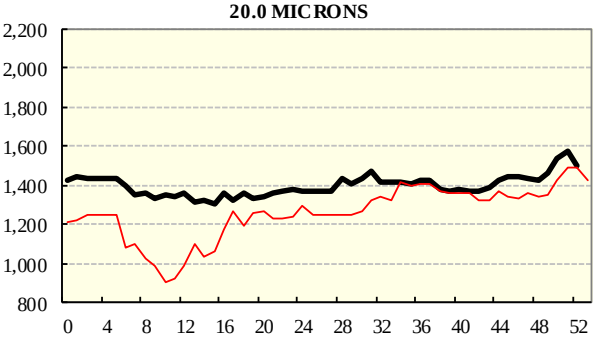

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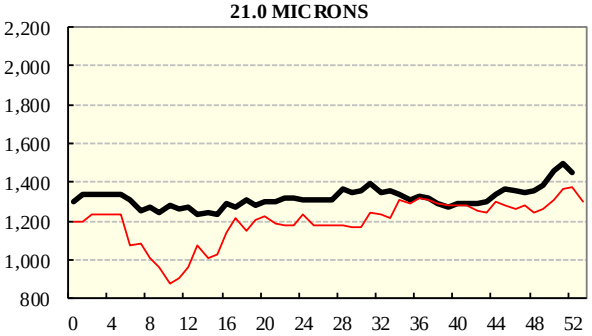

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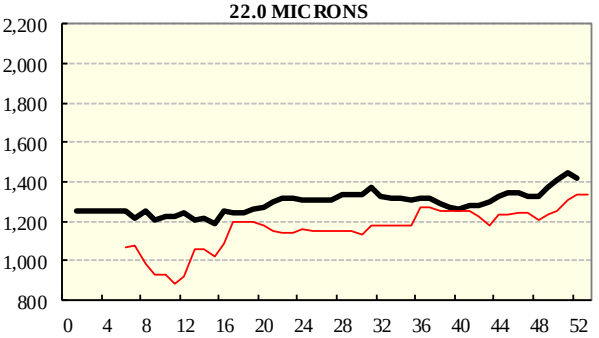

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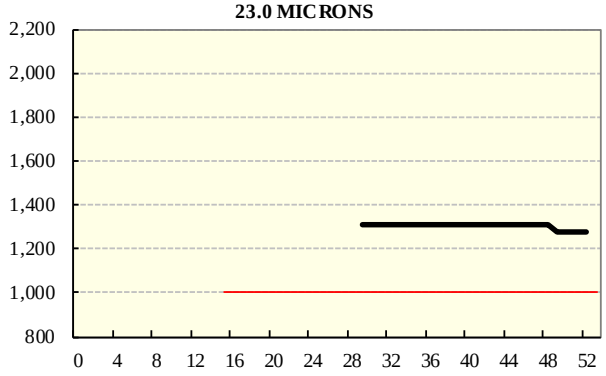
AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)

23.0 MICRONS



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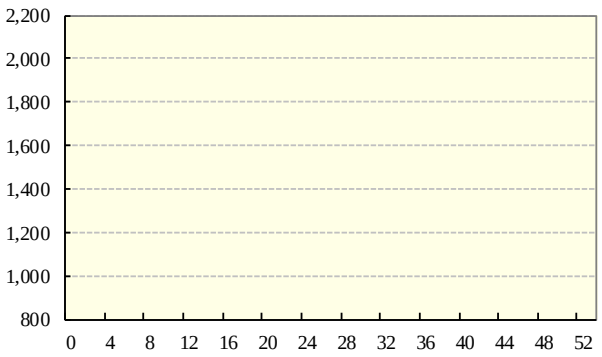

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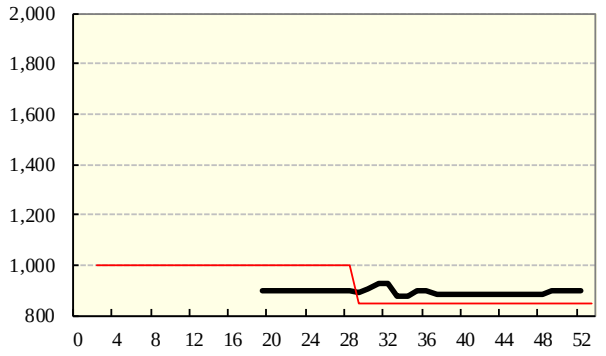

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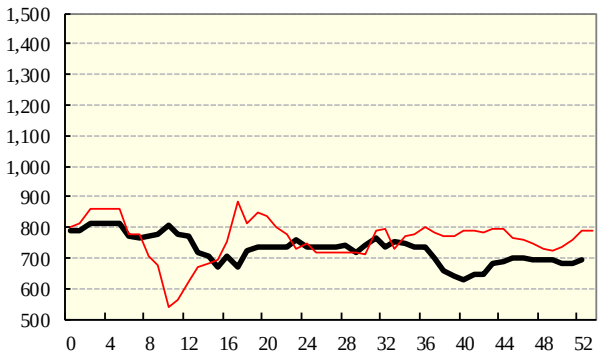

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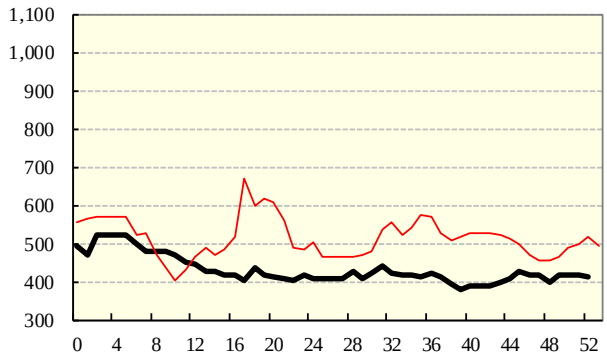

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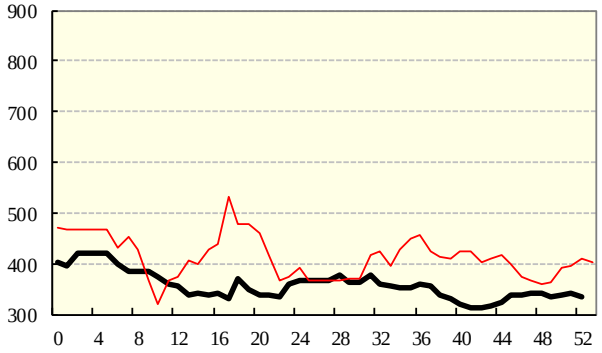

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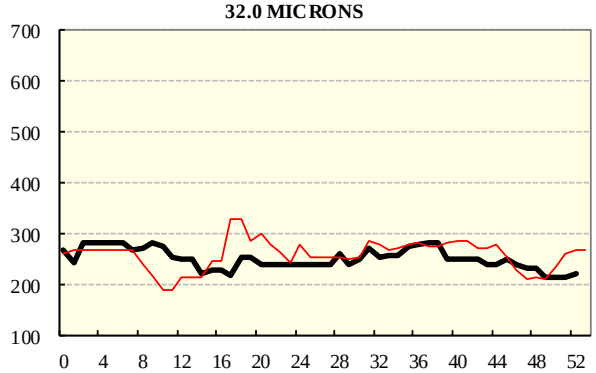
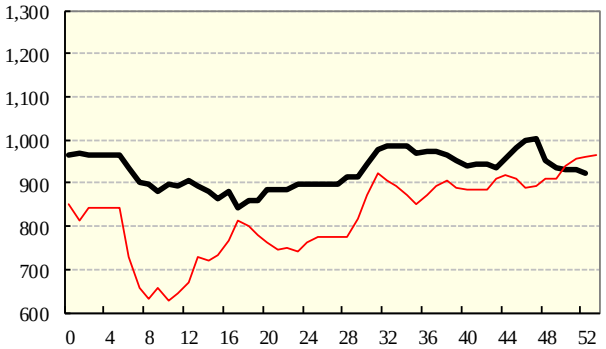


MERINO CARDINGS



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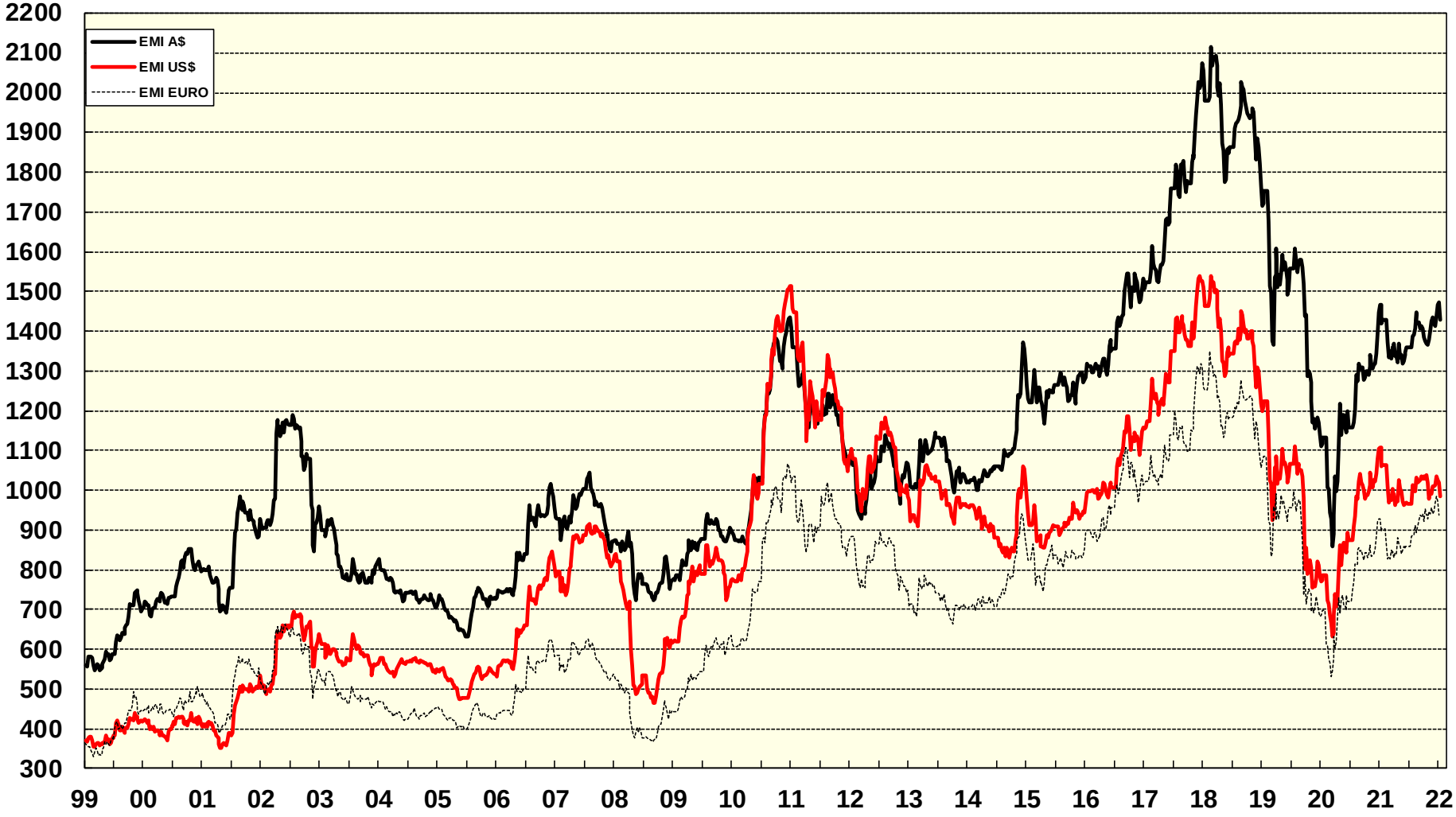
EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)



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