

# AUSTRALIANWOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 20 November 2020 (Week 21)

The AWEX EMI finished at 1159¢, 30¢ lower (-2.5%) in Australian currency and 24¢ lower (-2.8%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 21.

34,915 bales were on offer nationally, compared with 37,512 bales last sale. 19.5% of the offering was passed in after 7.1% of the potential offering was withdrawn prior to sale. 28,100 bales were sold.

AWEX reports that the value of the wool sold was \$38.1 million (\$1,356 per bale), taking the season total to \$592.6 million (\$1,241 per bale). The number of bales sold at auction this season is now 1.0% less than in 2019/20.

The New Zealand Merino Company also offered 1,417 bales in Melbourne on Wednesday, of which 24.4% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 21)									
Centre	Last Sale		Day-to-Day Changes (Week 21)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	20	1189	-28	-2	No Sale	-30 (-2.5%)	1159	-24	-23
Northern	20	1252	-34	-4	No Sale	-38 (-3.0%)	1214rela	-29	-28
Southern	20	1149	-24	0	No Sale	-24 (-2.1%)	1125	-19	-19
Western	20	1241	-33	+4	No Sale	-29 (-2.3%)	1212	-23	-22

The down a bit then ease pattern continued this week, when the market eased on Tuesday but was relatively unchanged on Wednesday. Prices were least affected at the fine end of the Merinos, with a greater easing as they approached the broad end of the micron range. The Crossbreds were more affected than the Merino types.

The US Exchange Rate finished 0.14¢ (-0.2%) lower to close at 72.95¢ on Wednesday, its second highest value for the season.

Buyers for China continued their dominance, while European interests also had a presence on the major buyers' list.

Looking ahead, offerings for the coming three sales are expected to range from 35,975 bales to 41,527 bales and to be 0.8% less than in the same period last year. The forecast progressive difference to Week 24 is -1.8%.

In other countries, the South African Cape Wools Indicator was down by 7.4% since last week against a 3.8% appreciation of the Rand against the US Dollar and a 2.8% appreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	311¢	429¢	582¢	675¢	799¢

Market Indicator	Changes From			
	Four Sales Ago Week 17	Start of the Season	Week 21 Last Year	Season Average to Week 21 Last Year
Eastern Market Indicator	-60 (-4.9%)	+34 (+3.0%)	-396 (-25.5%)	-506 (-32.5%)
Western Market Indicator	-7 (-0.6%)	+18 (+1.5%)	-443 (-26.8%)	-555 (-33.6%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-11	-27	-18	-14	-17	-23	-38	-37	-41	-25		
Change %	-0.6%	-1.5%	-1.0%	-0.9%	-1.1%	-1.6%	-2.8%	-2.9%	-3.3%	-2.1%		
Since Start of the Season												
Change ¢	+232	+195	+198	+154	+124	+102	+57	-1	-33			
Change %	+13.5%	+12.0%	+13.0%	+10.8%	+9.3%	+8.0%	+4.6%	-0.1%	-2.7%			
Since Same Week Last Year												
Change ¢	-110	-171	-207	-310	-374	-403	-452	-501	-535			
Change %	-5.3%	-8.6%	-10.7%	-16.5%	-20.3%	-22.6%	-25.7%	-28.9%	-31.1%			

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-40	-47	-44	-20	-17
Change %		-4.8%	-7.7%	-9.6%	-6.7%	-2.2%
Since Start of the Season						
Change ¢		-39	-7	-51	+12	-81
Change %		-4.7%	-1.2%	-10.9%	+4.5%	-9.8%
Since Same Week Last Year						
Change ¢		-399	-332	-272	-190	-330
Change %		-33.3%	-37.2%	-39.6%	-40.4%	-30.7%

MC Average Merino Cardings Price Guide

## AWIS WOOL MARKET REVIEW

Week Ending 20 November 2020 (Week 21)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the September ABS export data.

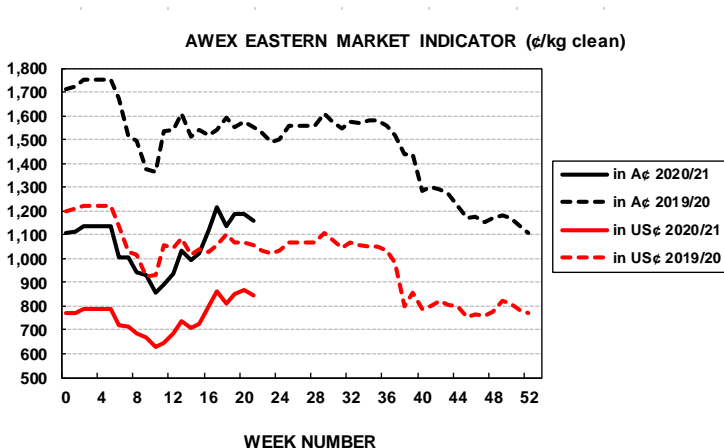
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	9,091	9,148	17.5%	4.8%	9.1%	7,550
South	19,377	18,863	18.1%	7.6%	6.2%	15,458
West	9,044	6,904	26.2%	8.5%	12.7%	5,092
<b>Australia</b>	<b>37,512</b>	<b>34,915</b>	<b>19.5%</b>	<b>7.1%</b>	<b>8.3%</b>	<b>28,100</b>

Progressive Changes from Last Year		
All Bales		1 <sup>st</sup> Time Bales
Bales	%	%
-6,987	-4.3%	-3.3%
+1,460	+0.5%	+1.2%
-5,809	-5.1%	-2.5%
<b>-11,336</b>	<b>-2.0%</b>	<b>-0.8%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 22	Week 23	Week 24	Differences
North	10,858	8,685	9,500	-3.5%
South	22,971	19,990	22,305	+1.8%
West	7,698	7,300	7,250	-4.6%
New Zealand			1,750	
<b>Australia</b>	<b>41,527</b>	<b>35,975</b>	<b>39,055</b>	<b>116,557</b>
<b>Differences</b>	<b>+9.8%</b>	<b>-3.3%</b>	<b>-8.2%</b>	<b>-0.8%</b>

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	73.09	-0.79	+0.60	+0.32	-0.27	Public	-0.14 (-0.2%)	72.95	69.24	73.60
Euro	61.81	-0.56	+0.26	+0.23	-0.28	Holiday	-0.35 (-0.6%)	61.46	59.77	61.81

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to September	
	September 2020	July to September 2020/21	July to September 2019/20	By Weight	By Value
China	89.2%	87.0%	74.4%	+23.6%	-12.0%
Czech Republic	3.7%	4.0%	3.2%	+31.7%	-41.6%
India	1.9%	2.8%	6.0%	-47.1%	-69.3%
Italy	1.4%	1.7%	7.8%	-76.9%	-82.9%
Korea	1.2%	1.7%	2.4%	-26.4%	-41.9%
Thailand	0.5%	0.6%	0.8%	-24.6%	-52.5%
Egypt	0.6%	0.5%	1.9%	-73.9%	-81.4%
Germany	0.1%	0.4%	0.5%	-16.1%	-28.5%
<b>Change all Countries</b>				<b>+5.7%</b>	<b>-29.1%</b>



AVERAGE EMI	
This Year	1049
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1159
First Week	1116
Low (11/01)	858
High (13/01)	1219

BALES OFFERED	
This Year	546,136
Last Year	557,472
Difference	-11,336
% Diff	-2.0%
FIRST OFFERED BALES	
Difference	-0.8%
% of Offering	90.7%

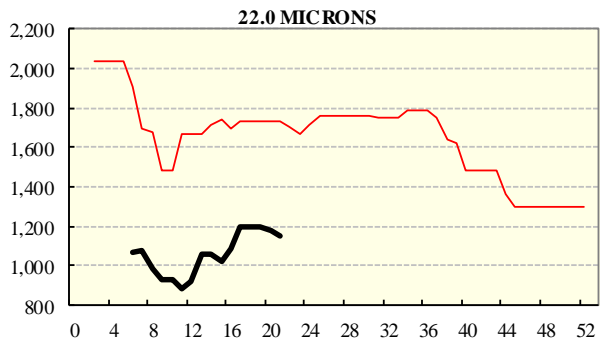
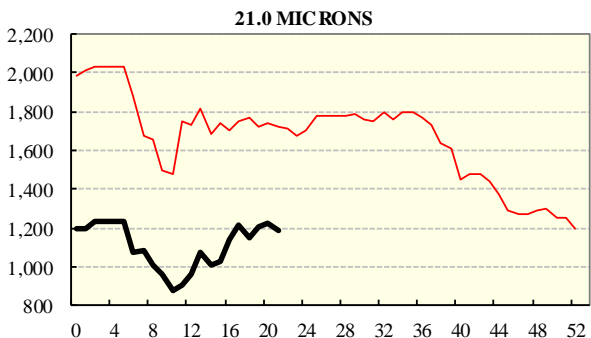
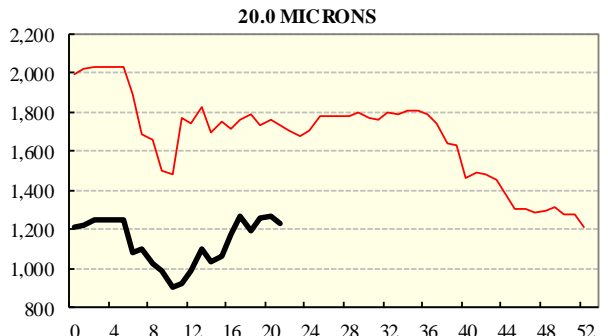
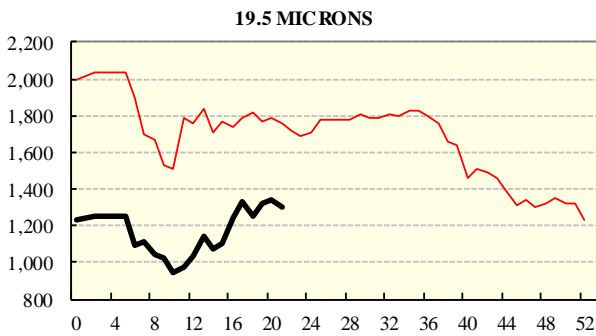
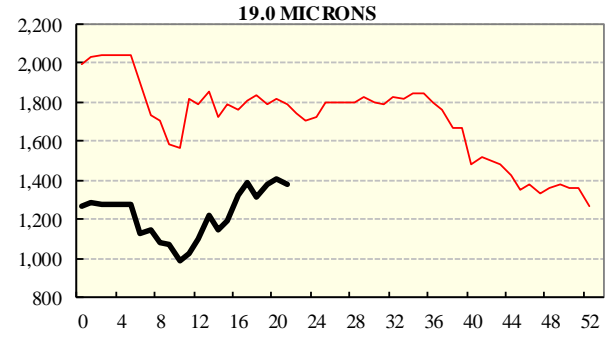
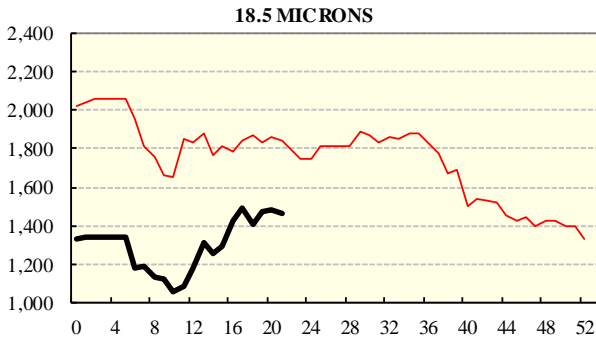
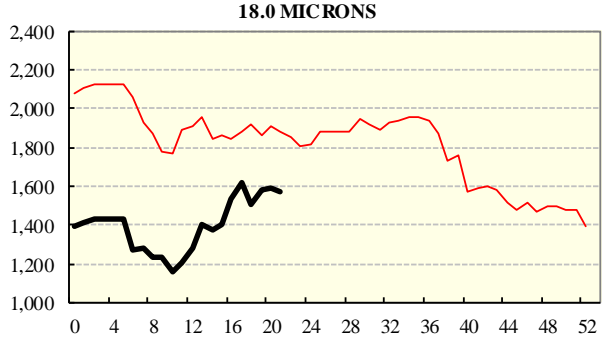
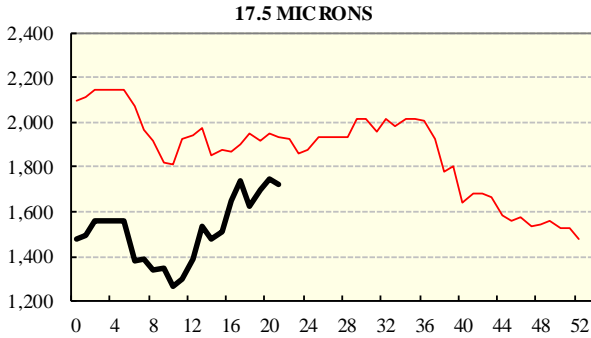
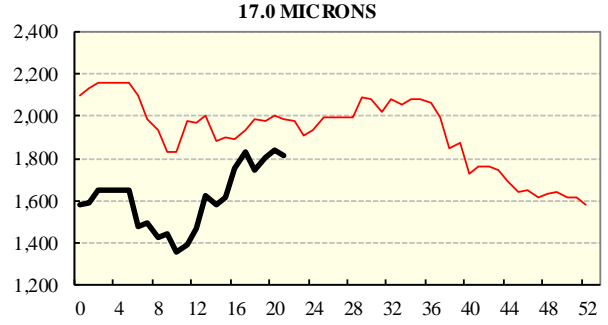
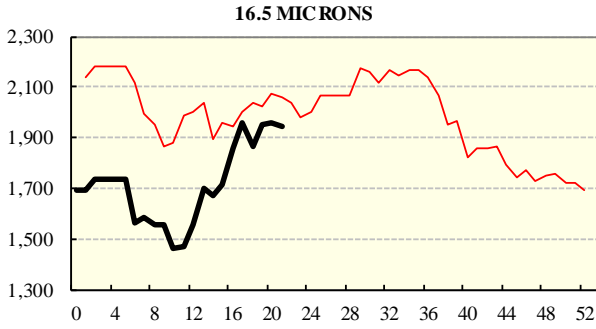
SEASON AVERAGES		
Region	This Year	Diff
North	1102	-379
South	1015	-410
West	1099	-454

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1214	+47
South	1125	+27
West	1212	+18

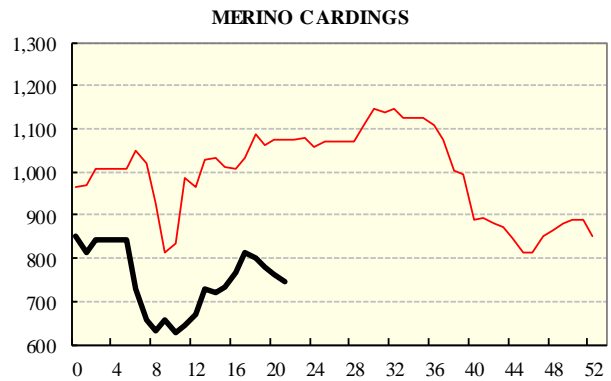
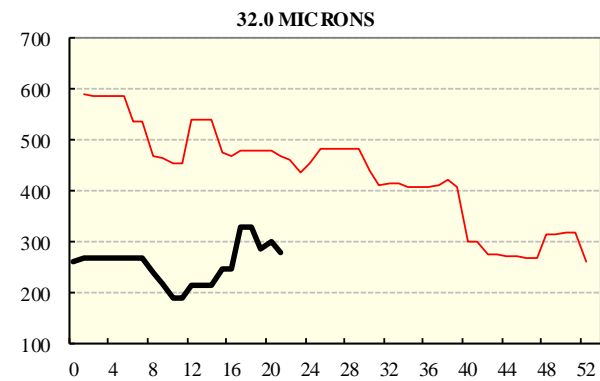
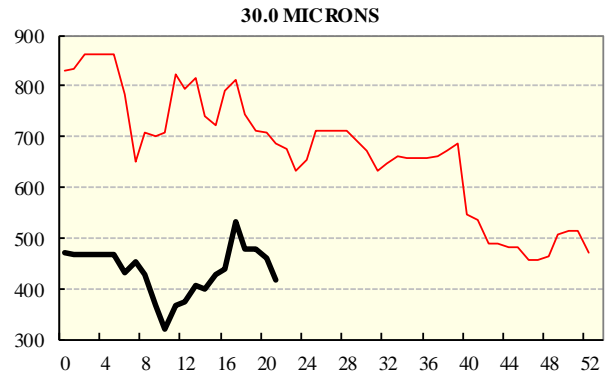
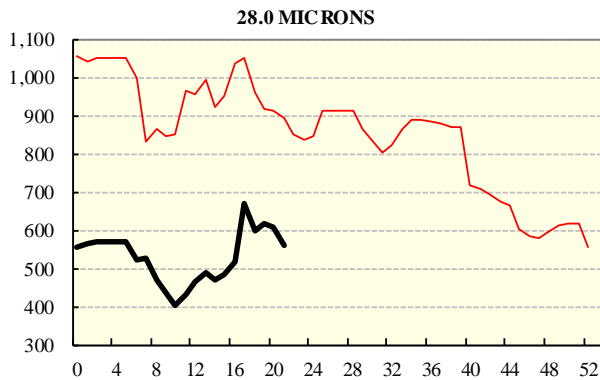
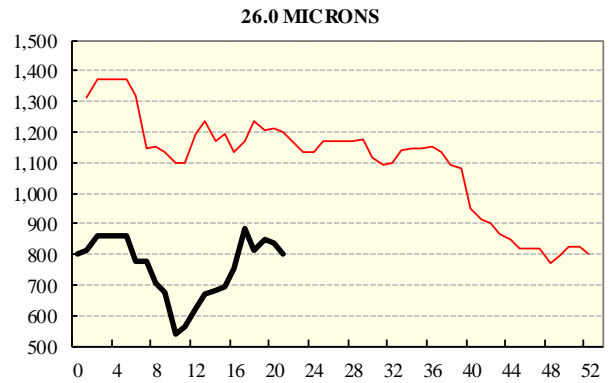
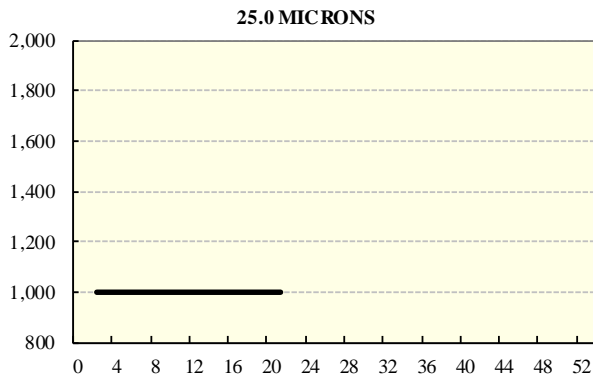
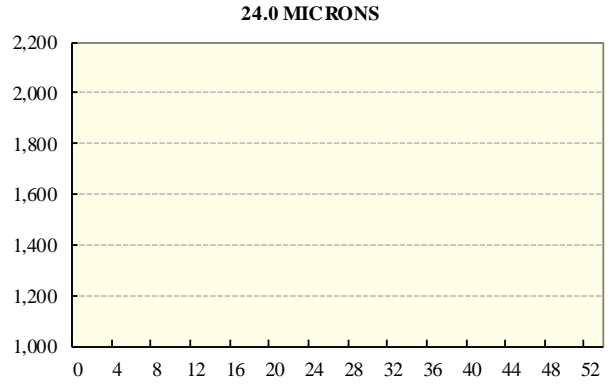
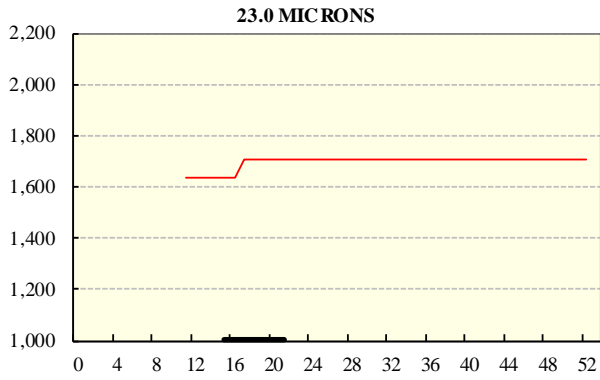
REGION BALES		
This Sale:		
North	9,148	
South	18,863	
West	6,904	
Progressive Totals:		Diff
North	156,866	-4.3%
South	281,604	+0.5%
West	107,666	-5.1%

## AVERAGE AWEX MICRON PRICE GUIDES

2020/21 ( black graph line) and 2019/20 (red graph line)



## AVERAGE AWEX MICRON PRICE GUIDES 2020/21 ( black graph line) and 2019/20 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

