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AWIS WOOL MARKET REVIEW

Week Ending 27 August 2021 (Week 08)

The AWEX EMI finished 15¢ higher (+1.1%) in Australian currency and 9¢ higher (+0.9%) in US currency at sales in Sydney and Melbourne in Week 08. There was no sale in Fremantle. This was because this week is designated as Wool Week when a number of the industry Associations normally hold their Annual General Meetings in Melbourne, and there is break in sales in Fremantle.

28,243 bales were on offer nationally, compared with 32,238 bales last sale. 14.7% of the offering was passed in after 9.5% of the potential offering was withdrawn prior to sale. 24,100 bales were sold.

AWEX reports that the value of the wool sold was \$37.3 million (\$1,548 per bale), taking the season total to \$264.0 million (\$1,578 per bale). The number of bales sold at auction this season is now 16.5% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 08)									
Centre	Last Sale		Day-to-Day Changes (Week 08)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday	Change	Indicator	US ¢	Euro ¢
Eastern	07	1335	+19	-4	No Sale	+15 (+1.1%)	1350	+9	+6
Northern	07	1428	+16	-11	No Sale	+5 (+0.4%)	1433	+1	-1
Southern	07	1277	+21	-1	No Sale	+20 (+1.6%)	1297	+13	+9
Western	07	1351	No Sale	No Sale	No Sale				

Members of the trade reported that there was a considerable amount of Inquiry after the close of the previous week's sale that led to a 19¢ lift in the EMI when sales opened on Tuesday. However, it was a quieter market on Wednesday when the EMI eased by 4¢. All AWEX Micron Price Guides were up, or were unchanged (at 16.5 microns).

The US Exchange Rate finished 0.14¢ (-0.2%) lower to close at 72.45¢ on Wednesday. It is now down from 74.6¢ at the start of the season

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, offerings for the coming three sales are expected to range from 40,554 bales to 41,826 bales and to be 84.3% more than in the same period last year. The forecast progressive difference to Week 11 is +40.4%.

In other countries, the South African Cape Wools Indicator was up by 0.9% since last week against a 0.7% depreciation of the Rand against the US Dollar and a 0.9% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	643¢	785¢	1022¢	1195¢	1317¢

Market Indicators	Changes From				
	Week 08	Four Sales Ago Week 01	Start of the Season	Week 08 Last Year	Season Average to Week 08 Last Year
Eastern Market Indicator	1350	-70 (-4.9%)	-74 (-5.2%)	+405 (+42.9%)	+340 (+32.7%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	0	+54	+34	+38	+31	+13	+19	+8	+15	+33		
Change %	0.0%	+2.3%	+1.5%	+1.9%	+1.7%	+0.8%	+1.3%	+0.6%	+1.2%	+2.7%		
Since Start of the Season												
Change ¢	-155	-98	-88	-101	-80	-92	-72	-83	-70	-8		
Change %	-5.6%	-3.9%	-3.8%	-4.8%	-4.1%	-5.2%	-4.5%	-5.8%	-5.2%	-0.6%		
Since Week 08 Last Year												
Change ¢	+1006	+882	+821	+707	+642	+515	+398	+255	+167	+142		
Change %	+63.4%	+59.1%	+59.1%	+55.2%	+53.8%	+45.1%	+35.8%	+23.3%	+15.4%	+13.2%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		+3	+1	+1	+3	-4
Change %		+0.4%	+0.2%	+0.3%	+1.1%	-0.4%
Since Start of the Season						
Change ¢		-43	-15	-22	+6	-69
Change %		-5.3%	-3.0%	-5.4%	+2.3%	-7.1%
Since Week 08 Last Year						
Change ¢		-14	-45	-70	-2	+244
Change %		-1.8%	-8.6%	-15.4%	-0.7%	+37.1%

MC Average Merino Cardings Price Guide

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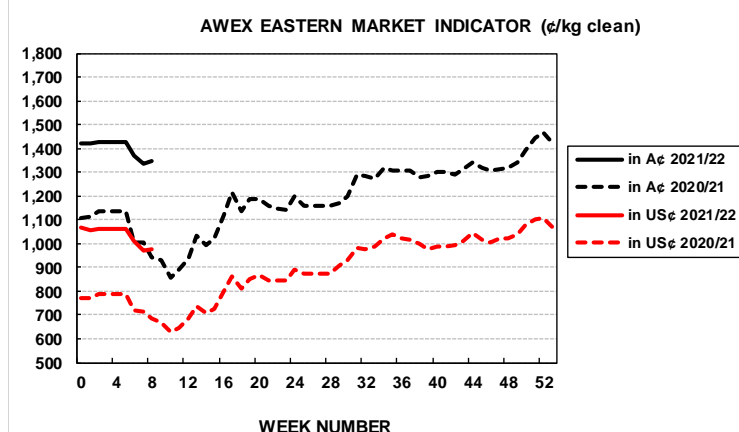
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 st Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	11,386	12,250	14.4%	7.7%	15.0%	10,491	+22,277	+42.3%	+43.6%
South	16,764	15,993	14.9%	10.9%	18.6%	13,609	+14,774	+17.0%	+19.1%
West	4,088						+2,358	+7.7%	+10.0%
Australia	32,238	28,243	14.7%	9.5%	17.0%	24,100	+39,409	+23.1%	+25.3%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 09	Week 10	Week 11	Differences
North	11,575	12,080	11,550	+81.4%
South	19,493	22,500	23,026	+76.8%
West	9,486	7,050	7,250	+28.9%
New Zealand	1,800		2,500	
Australia	40,554	41,630	41,826	124,010
Differences	+97.9%	+53.3%	+113.0%	+84.3%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	72.59	-1.26	+0.28	+0.73	+0.11	No	-0.14 (-0.2%)	72.45	72.45	74.60
Euro	61.97	-0.94	+0.09	+0.49	+0.09	Sale	-0.27 (-0.4%)	61.70	61.70	63.27

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2021	July to June 2020/21	July to June 2019/20	By Weight	By Value
China	85.7%	86.5%	80.6%	+27.9%	+10.8%
Czech Republic	5.4%	4.1%	3.2%	+52.4%	-7.2%
India	4.4%	3.7%	5.2%	-14.2%	-36.4%
Italy	0.8%	1.8%	4.0%	-46.7%	-54.9%
Korea	1.1%	1.5%	1.9%	-2.1%	-16.0%
Thailand	0.5%	0.4%	0.8%	-40.4%	-40.2%
United Arab Emirates	0.5%	0.4%	0.2%	+110.7%	+28.2%
Germany	0.6%	0.3%	0.4%	+5.8%	-16.9%
Change all Countries				+19.2%	-0.9%



AVERAGE EMI	
This Year	1381
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

SEASON AVERAGES		
Region	This Year	Diff
North	1471	+206
South	1324	+167
West	1415	+180

THIS YEAR'S EMI	
This Week	1350
First Week	1420
Low (12/01)	1335
High (11/01)	1428

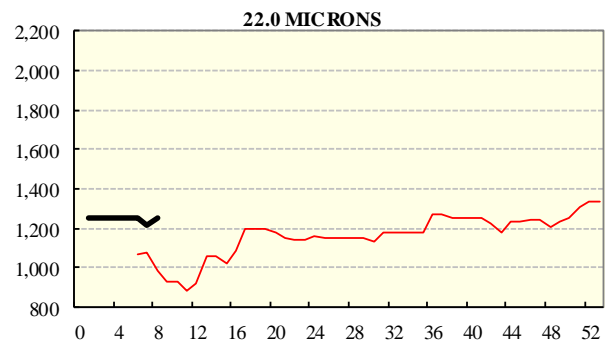
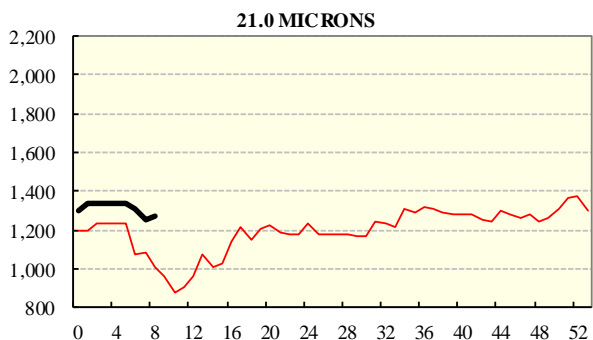
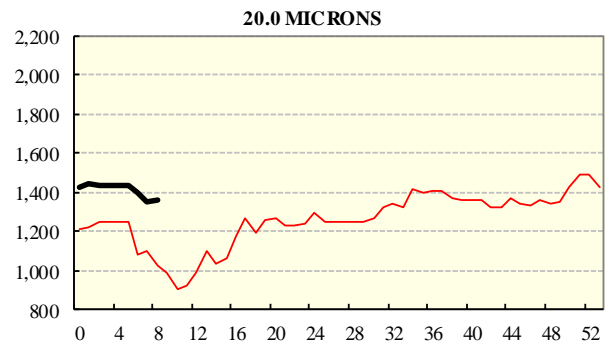
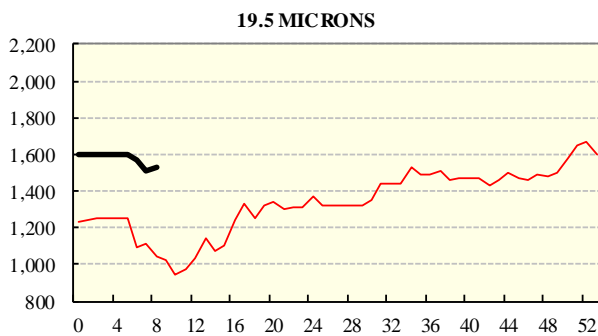
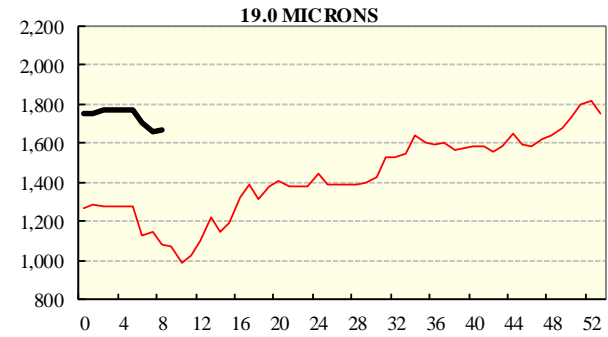
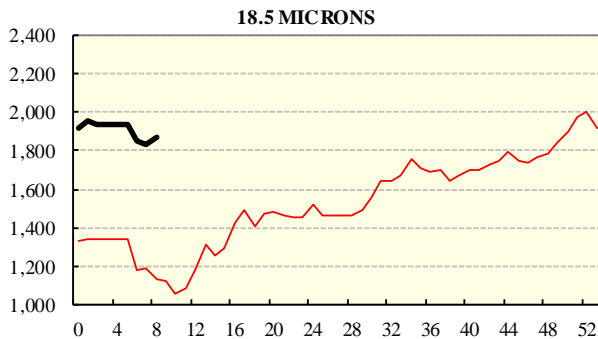
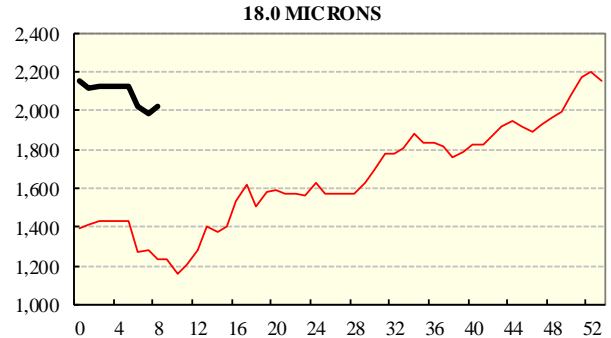
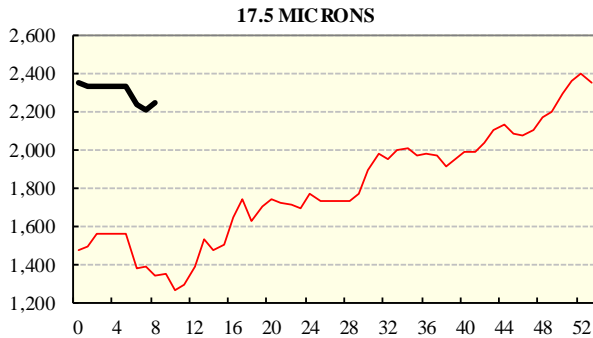
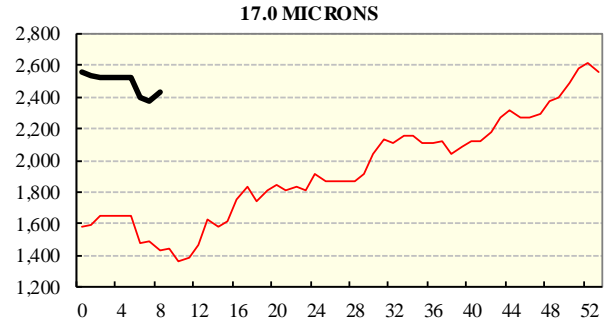
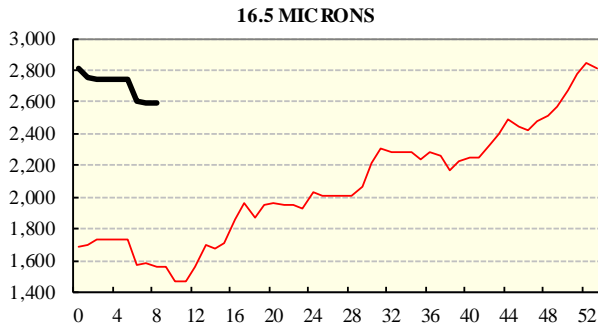
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1433	-83
South	1297	-69
West	1351	

BALES OFFERED	
This Year	209,925
Last Year	170,516
Difference	+39,409
% Diff	+23.1%
FIRST OFFERED BALES	
Difference	+25.3%
% of Offering	90.9%

REGION BALES		
This Sale:		
North	12,250	
South	15,993	
West		
Progressive Totals:		
North	74,900	+42.3%
South	101,908	+17.0%
West	33,117	+7.7%

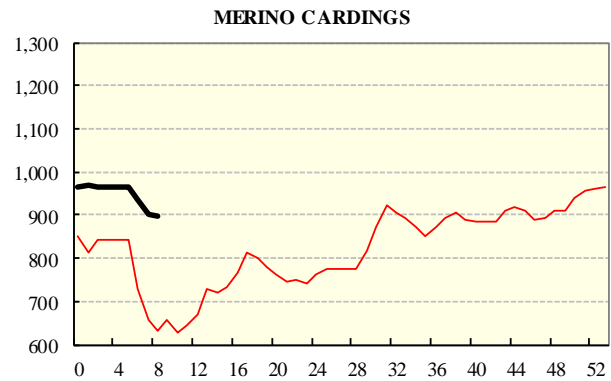
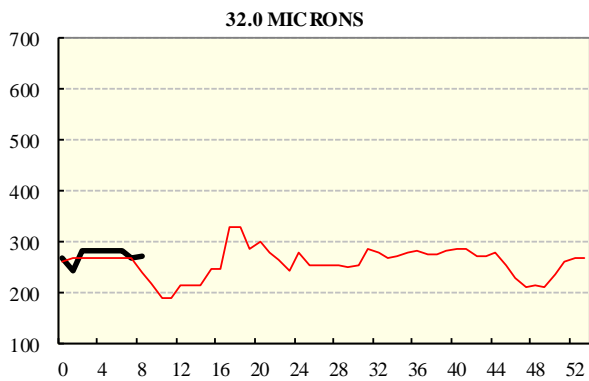
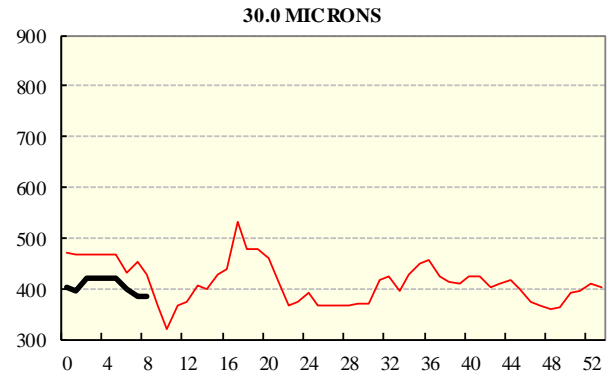
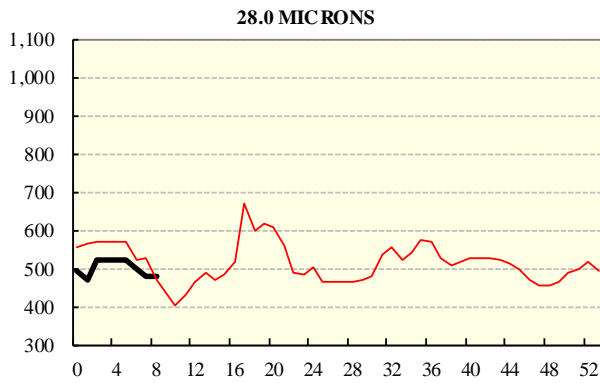
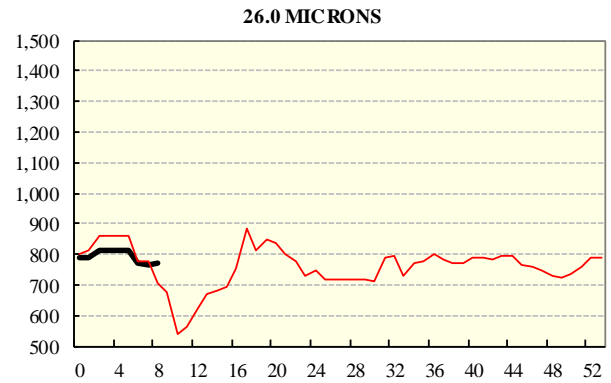
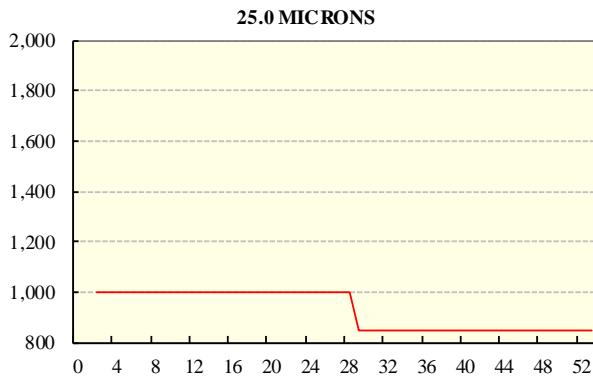
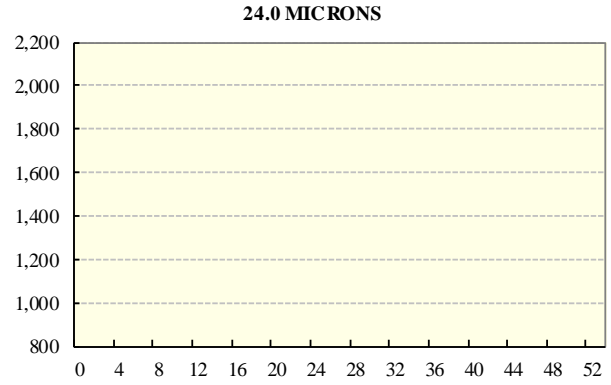
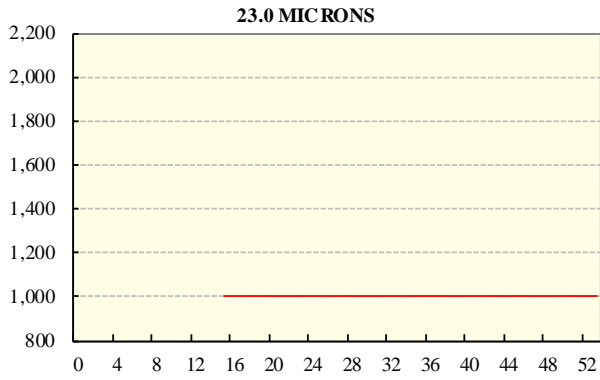
AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES

2021/22 (black graph line) and 2020/21 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)
(In Australian, United States and European Currencies)

