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AWIS WOOL MARKET REVIEW Week Ending 28 August 2020 (Week 09)

The AWEX EMI finished at 929¢, 16¢ lower (-1.7%) in Australian currency and 17¢ lower (-2.5%) in US currency at sales in Sydney and Melbourne in Week 09. There was no sale in Fremantle because of the industry Association AGMs.

20,488 bales were on offer nationally, compared with 31,394 bales last sale. 11.2% of the offering was passed in after 7.6% of the potential offering was withdrawn prior to sale, leaving 18,195 bales as sold.

AWEX reports that the value of the wool sold was \$19.7 million (\$1,083 per bale), taking the season total to \$189.9 million (\$1,185 per bale). The number of bales sold at auction this season is now 6.1% greater than in 2018/19.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 09)									
Centre	Last Sale		Day-to-Day Changes (Week 09)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	08	945	-9	-7	No Sale	-16 (-1.7%)	929	-17	-8
Northern	08	991	-7	-2	No Sale	-9 (-0.9%)	982	-12	-4
Southern	08	915	-9	-11	No Sale	-20 (-2.2%)	895	-19	-11
Western	08	989	No Sale	No Sale	No Sale				

The EMI fell on both days in a smaller sale this week. However, there were considerable differences between wools in the different Diameter ranges that varied from rises up to 18 microns, but changed to falls over the medium and broader Merino types; and among the crossbreds.

It was also the first speciality Superfine sale in the North, where a top price of 1980¢ was paid for a lot on Tuesday. It had a Diameter of 14.2 microns and a Yield of 70.1%

The US Exchange Rate finished 0.56¢ (-0.8%) lower, but remained at a high level to close at 71.93¢ on Wednesday.

Buyers for China continued their dominance, while Italian interests had a presence in the Superfine sale in the North.

Looking ahead, offerings for the coming three sales are expected to range from 26,905 bales to 32,960 bales and to be 30.7% more than in the same period last year. The forecast progressive difference to Week 12 is +7.2%.

In other countries, the South African Cape Wools Indicator was down by 4.1% since last week against a 1.1% appreciation of the Rand against the US Dollar and a 0.4% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	205¢	298¢	412¢	508¢	628¢

Market Indicator	Changes From			
	Four Sales Ago Week 02	Start of the Season	Week 09 Last Year	Season Average to Week 09 Last Year
Eastern Market Indicator	-205 (-18.1%)	-196 (-17.4%)	-446 (-32.4%)	-568 (-35.7%)
Western Market Indicator	No Sale	No Sale	No Sale	No Sale

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-1	+13	+6	+9	-8	-9	-17	-37	-43	-54		
Change %	-0.1%	+0.9%	+0.4%	+0.7%	-0.7%	-0.8%	-1.6%	-3.6%	-4.3%	-5.5%		
Since Start of the Season												
Change ¢	-156	-177	-178	-181	-216	-213	-222	-247	-253			
Change %	-9.1%	-10.9%	-11.7%	-12.7%	-16.1%	-16.6%	-17.8%	-20.0%	-20.8%			
Since Same Week Last Year												
Change ¢	-309	-389	-468	-536	-539	-517	-502	-512	-527	-556		
Change %	-16.5%	-21.2%	-25.8%	-30.2%	-32.4%	-32.6%	-32.9%	-34.2%	-35.3%	-37.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides							
Micron	25.0	26.0	28.0	30.0	32.0	MC	
Since Last Sale							
Change ¢			-33	-34	-60	-21	+24
Change %			-4.7%	-7.3%	-14.0%	-8.7%	+3.8%
Since Start of the Season							
Change ¢			-165	-133	-98	-48	-172
Change %			-19.7%	-23.5%	-21.0%	-17.9%	-20.8%
Since Same Week Last Year							
Change ¢			-462	-411	-333	-244	-160
Change %			-40.7%	-48.6%	-47.5%	-52.6%	-19.6%

MC Average Merino Cardings Price Guide

AWIS WOOL MARKET REVIEW

Week Ending 28 August 2020 (Week 09)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the June ABS export data.

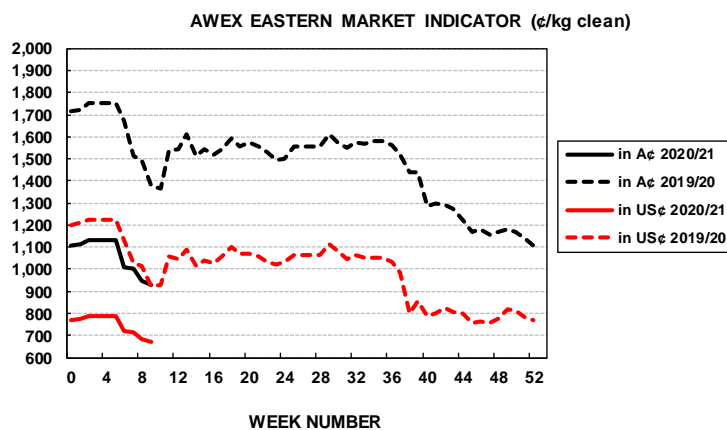
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re- Offered	Bales Sold
North	8,210	7,562	10.3%	8.5%	7.7%	6,784
South	17,497	12,926	11.7%	7.0%	13.3%	11,411
West	5,687					
Australia	31,394	20,488	11.2%	7.6%	11.2%	18,195

Progressive Changes from Last Year		
All Bales		1 st Time Bales
Bales	%	%
-6,565	-9.8%	-10.7%
+6,974	+7.5%	+7.0%
-3,200	-9.4%	-8.9%
-2,791	-1.4%	-1.9%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 10	Week 11	Week 12	Differences
North	7,374	6,514	7,030	+0.1%
South	17,224	13,691	19,230	+38.1%
West	8,360	6,700	6,700	+57.6%
New Zealand	2,200		2,500	
Australia	32,958	26,905	32,960	92,823
Differences	+51.9%	+40.2%	+9.4%	+30.7%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	72.49	-0.45	-0.26	-0.04	+0.19	Public	-0.56 (-0.8%)	71.93	69.24	72.49
Euro	60.73	-0.10	+0.18	-0.05	+0.13	Holiday	+0.16 (+0.3%)	60.89	60.72	61.56

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to June	
	June 2020	July to June 2019/20	July to June 2018/19	By Weight	By Value
China	92.1%	80.7%	77.9%	-13.2%	-33.3%
India	2.1%	5.2%	5.8%	-24.9%	-38.9%
Italy	1.0%	4.0%	4.6%	-26.7%	-41.5%
Czech Republic	0.5%	3.2%	3.6%	-26.3%	-38.3%
Korea	1.2%	1.9%	2.4%	-35.6%	-46.5%
Egypt	0.3%	1.0%	0.9%	-7.4%	-27.5%
Thailand	0.5%	0.8%	0.9%	-25.9%	-47.0%
Taiwania	0.1%	0.5%	0.6%	-33.2%	-54.8%
Change all Countries				-16.2%	-35.1%



AVERAGE EMI	
This Year	1022
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

SEASON AVERAGES		
Region	This Year	Diff
North	1066	-415
South	994	-432
West	1097	-456

THIS YEAR'S EMI	
This Week	929
First Week	1116
Low (10/01)	929
High (12/01)	1134

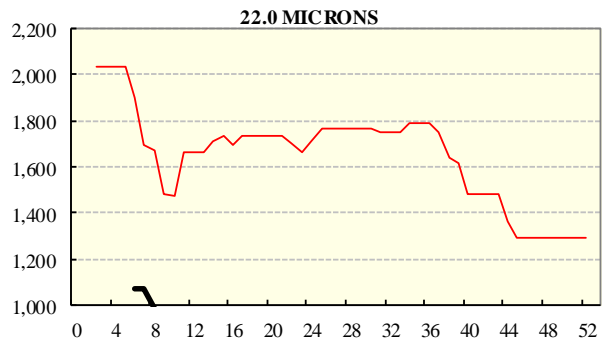
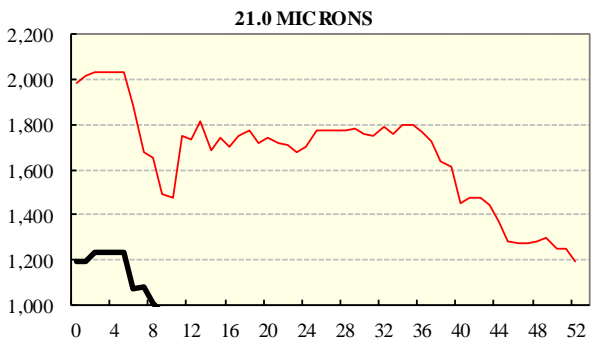
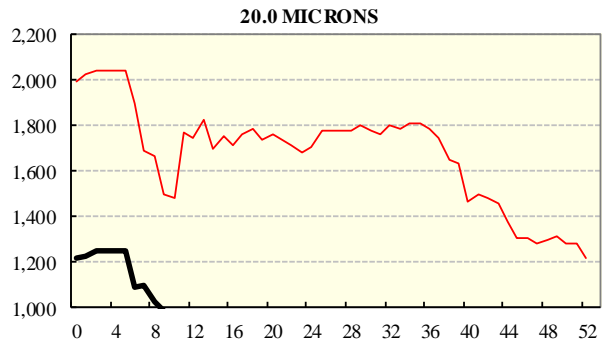
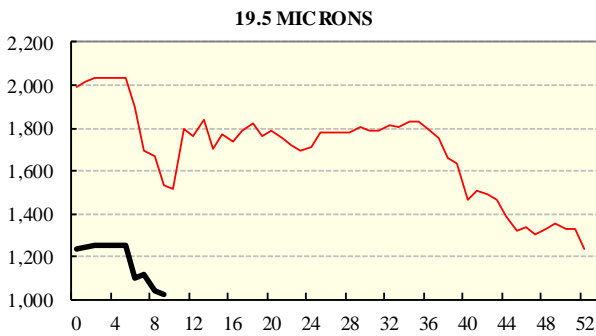
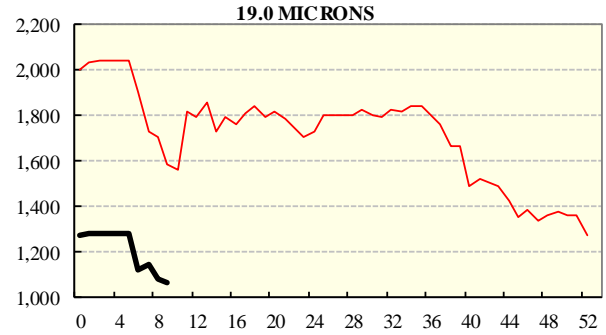
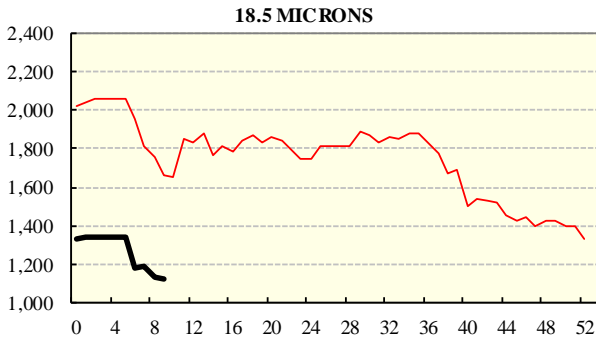
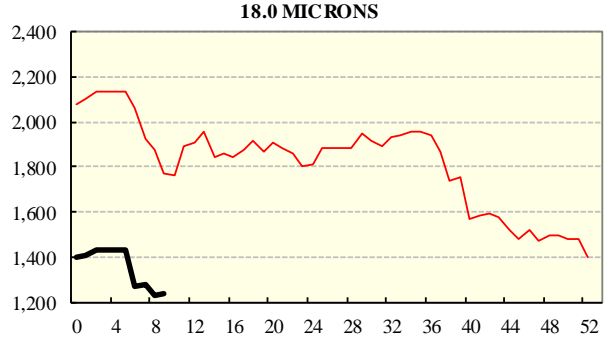
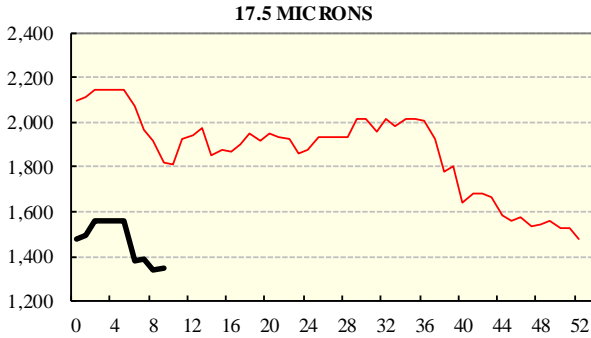
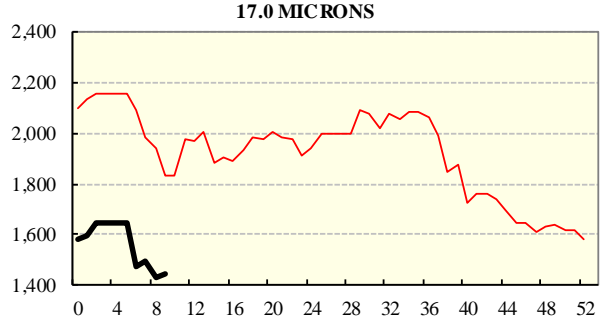
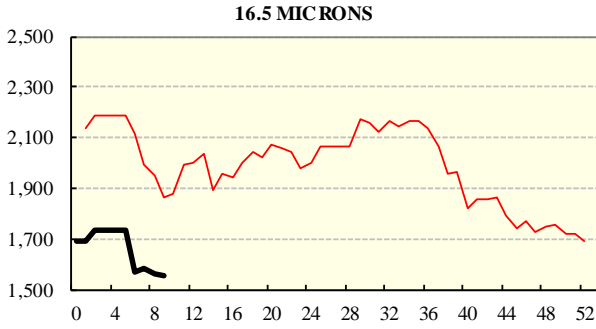
COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	982	-185
South	895	-203
West	989	

BALES OFFERED	
This Year	191,004
Last Year	193,795
Difference	-2,791
% Diff	-1.4%
FIRST OFFERED BALES	
Difference	-1.9%
% of Offering	89.3%

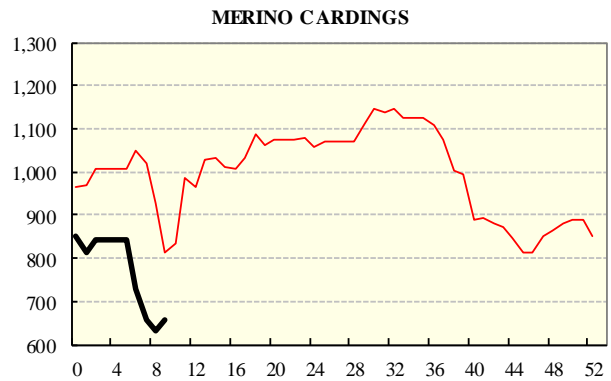
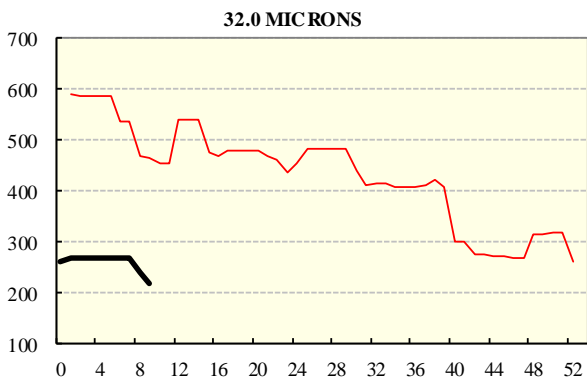
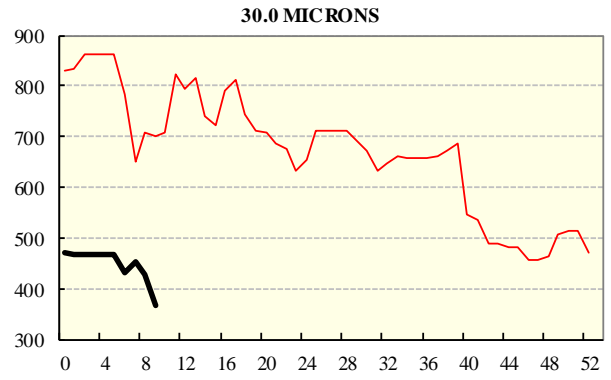
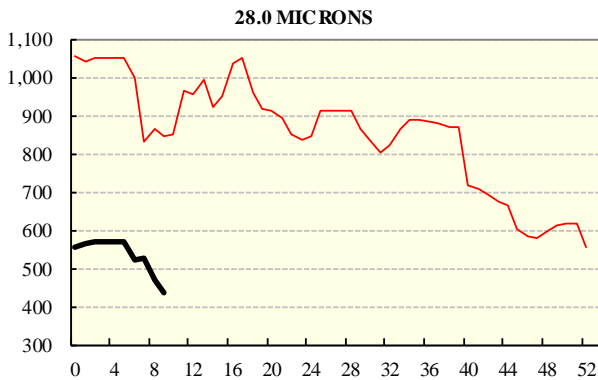
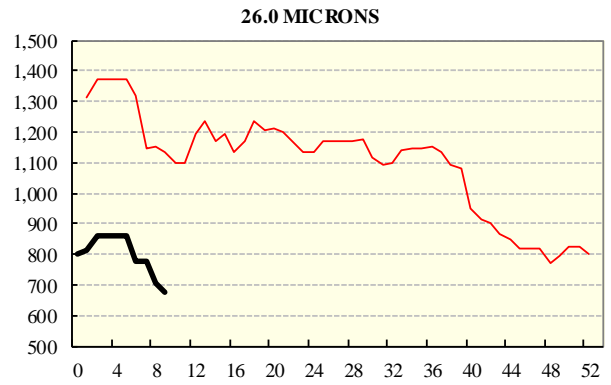
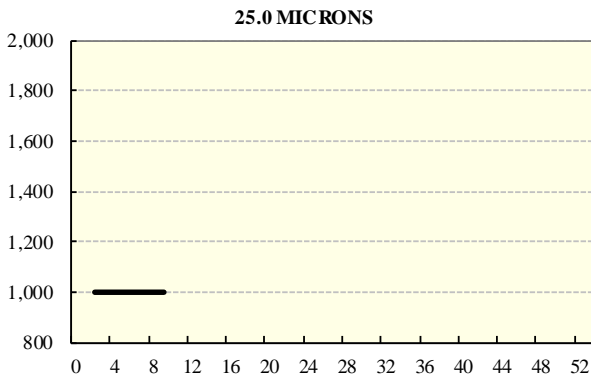
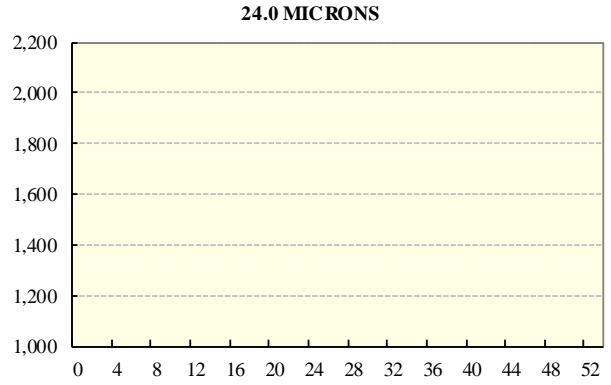
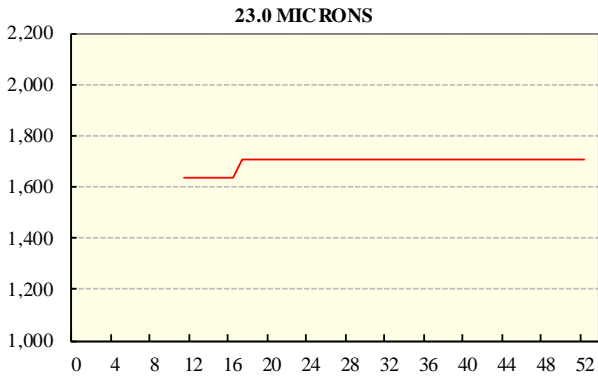
REGION BALES		
This Sale:		
North	7,562	
South	12,926	
West		
Progressive Totals:		Diff
North	60,185	-9.8%
South	100,060	+7.5%
West	30,759	-9.4%

AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)



AVERAGE AWEX MICRON PRICE GUIDES
2020/21 (black graph line) and 2019/20 (red graph line)



EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

