

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW

Week Ending 29 October 2021 (Week 17)

The AWEX EMI finished at 1333¢, 36¢ lower (-2.6%) in Australian currency and 24¢ lower (-2.3%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 17.

40,860 bales were on offer nationally, compared with 33,543 bales last sale. 20.9% of the offering was passed in after 5.2% of the potential offering was withdrawn prior to sale. 32,302 bales were sold.

AWEX reports that the value of the wool sold was \$51.5 million (\$1,594 per bale), taking the season total to \$717.9 million (\$1,618 per bale). The number of bales sold at auction this season is now 24.1% greater than in 2020/21.

The New Zealand Merino Company also offered 1,257 bales in Melbourne on Wednesday, of which 23.9% were passed in.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 17)									
Centre	Last Sale		Day-to-Day Changes (Week 17)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday	Change	Indicator	US ¢	Euro ¢
Eastern	16	1369	-29	-7	No Sale	-36 (-2.6%)	1333	-24	-16
Northern	16	1456	-27	-9	No Sale	-36 (-2.5%)	1420	-23	-16
Southern	16	1311	-31	-5	No Sale	-36 (-2.7%)	1275	-23	-17
Western	16	1401	-41	+8	No Sale	-33 (-2.4%)	1368	-21	-15

The pattern of the market moving to a new level on Tuesday and then steadying on Wednesday was repeated again this week. There were falls across all micron ranges and wool types, with changes across the Merino micron ranges mostly between -2% and -3%. Average falls were greater across the Crossbred types.

The US Exchange Rate finished 0.27¢ (0.4%) higher to close at 75.26¢ on Wednesday. It has now risen by 1.9¢ (2.5%) over the last two sales.

Buyers for China were dominant, but trade reports indicate that there was a continuation of the recent strong support seen from buyers for India and Europe. Reports indicate that the energy supply situation continues in China, but that domestic coal mines are being re-opened. They also refer to the onset of cold weather and some new outbreaks of COVID-19.

Looking ahead, offerings for the coming three sales are expected to range from 40,171 bales to 43,930 bales and to be 17.8% more than in the same period last year. The forecast progressive difference to Week 20 is 28.5%.

In other countries, the South African Cape Wools Indicator was up by 0.9% since last week against a 3.1% appreciation of the Rand against the US Dollar and a 2.9% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	608¢	838¢	1052¢	1191¢	1365¢

Market Indicators	Changes From				
	Week 17	Four Sales Ago Week 13	Start of the Season	Week 17 Last Year	Season Average to Week 17 Last Year
Eastern Market Indicator	1333	-4 (-0.3%)	-91 (-6.4%)	+114 (+9.4%)	+344 (+33.9%)
Western Market Indicator	1368	+8 (+0.6%)	-84 (-5.8%)	+149 (+12.2%)	+324 (+30.5%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)										
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0
Since Last Sale										
Change ¢	-70	-58	-60	-59	-59	-46	-51	-44	-22	-8
Change %	-2.6%	-2.3%	-2.6%	-2.8%	-3.1%	-2.7%	-3.3%	-3.2%	-1.7%	-0.6%
Since Start of the Season										
Change ¢	-125	-88	-49	-55	-107	-112	-119	-124	-65	-10
Change %	-4.6%	-3.5%	-2.1%	-2.6%	-5.5%	-6.4%	-7.4%	-8.6%	-4.9%	-0.8%
Since Week 17 Last Year										
Change ¢	+659	+605	+542	+452	+347	+259	+146	+47	+56	+48
Change %	+33.6%	+33.0%	+31.1%	+27.9%	+23.3%	+18.6%	+10.9%	+3.7%	+4.6%	+4.0%

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-37	-16	-12		-39
Change %		-5.3%	-3.8%	-3.5%		-4.4%
Since Start of the Season						
Change ¢		-144	-92	-78	-47	-124
Change %		-17.8%	-18.6%	-19.2%	-17.7%	-12.8%
Since Week 17 Last Year						
Change ¢		-218	-265	-204	-113	+28
Change %		-24.6%	-39.7%	-38.3%	-34.1%	+3.4%

MC Average Merino Cardings Price Guide

# AWIS WOOL MARKET REVIEW

Week Ending 29 October 2021 (Week 17)

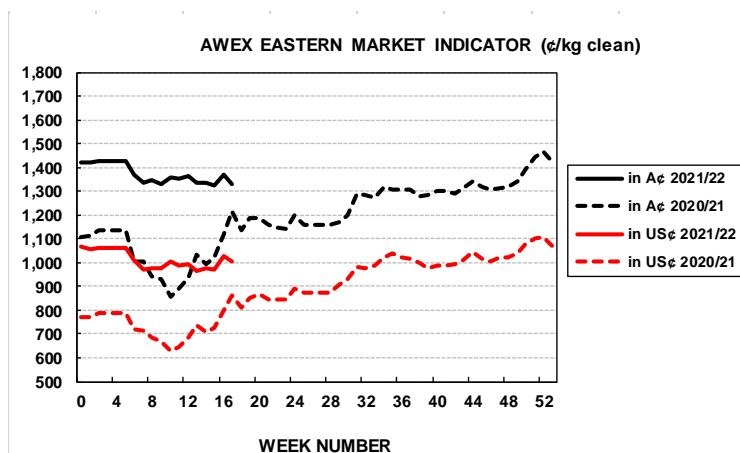
The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the August ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering							Progressive Changes from Last Year		
Centre	Last Sale	This Sale					All Bales		1 <sup>st</sup> Time Bales
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold	Bales	%	%
North	9,682	12,476	16.2%	2.6%	10.3%	10,459	+54,765	+46.2%	+43.4%
South	18,197	20,215	20.5%	7.0%	10.8%	16,080	+59,676	+28.4%	+28.6%
West	5,664	8,169	29.5%	4.3%	8.9%	5,763	+13,021	+17.1%	+17.2%
Australia	33,543	40,860	20.9%	5.2%	10.3%	32,302	+127,062	+31.3%	+31.0%

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 18	Week 19	Week 20	Differences
North	8,771	11,554	12,150	+11.6%
South	24,829	21,017	24,180	+33.7%
West	6,676	7,600	7,600	-9.2%
New Zealand	1,100		2,000	
Australia	40,276	40,171	43,930	124,377
Differences	+12.1%	+25.1%	+17.1%	+17.8%

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	74.99	-0.22	+0.10	+0.28	+0.11	No	+0.27 (+0.4%)	75.26	72.06	75.26
Euro	64.36	-0.05	-0.10	+0.55	+0.10	Sale	+0.50 (+0.8%)	64.86	61.70	64.86

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change	
	August 2021	July to August 2021/22	July to August 2020/21	By Weight	By Value
China	84.0%	85.1%	85.8%	+89.6%	+186.1%
India	4.5%	4.3%	3.3%	+148.6%	+203.6%
Italy	5.1%	3.2%	1.8%	+236.6%	+385.7%
Czech Republic	2.3%	3.1%	4.2%	+38.5%	+23.0%
Korea	1.5%	1.5%	1.9%	+49.9%	+58.0%
Egypt	0.6%	0.5%	0.4%	+164.6%	+256.7%
United Arab Emirates	0.4%	0.5%	0.1%	+1,071.1%	+727.8%
Thailand	0.3%	0.4%	1.0%	+28.9%	+115.1%
Change all Countries				+91.0%	+181.6%



AVERAGE EMI	
This Year	1359
Last Year	1199
2019/20	1448
2018/19	1939
2017/18	1739

THIS YEAR'S EMI	
This Week	1333
First Week	1420
Low (10/01)	1323
High (11/01)	1428

BALES OFFERED	
This Year	532,736
Last Year	405,674
Difference	+127,062
% Diff	+31.3%
FIRST OFFERED BALES	
Difference	+31.0%
% of Offering	89.9%

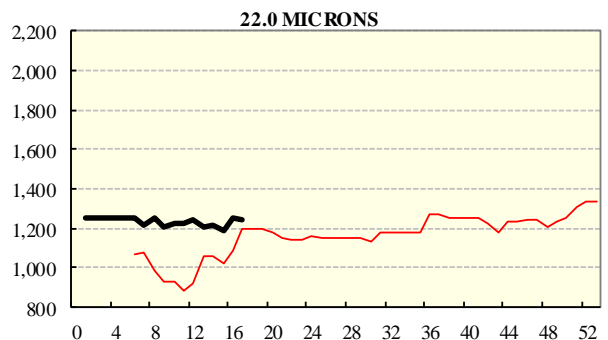
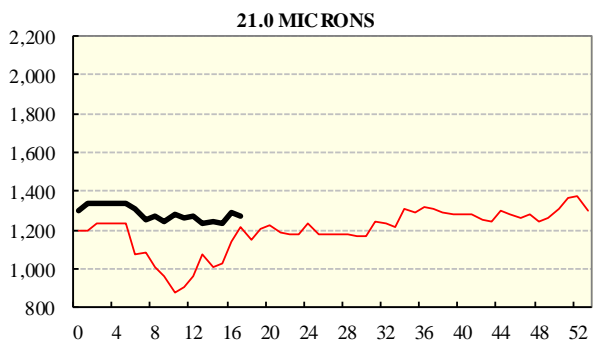
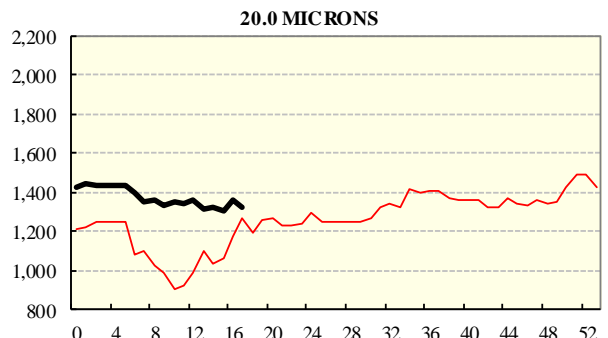
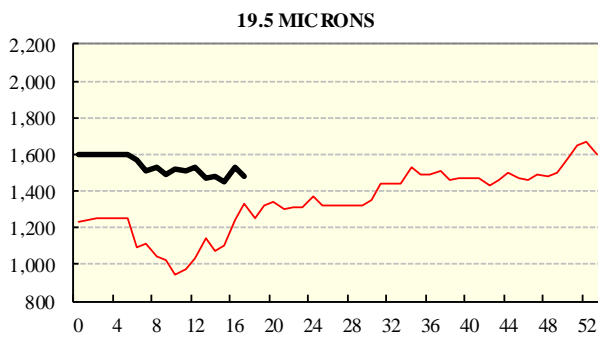
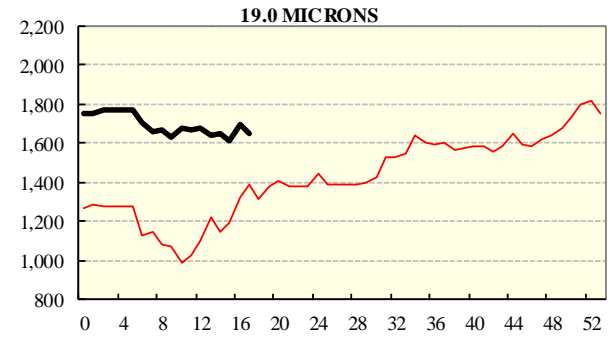
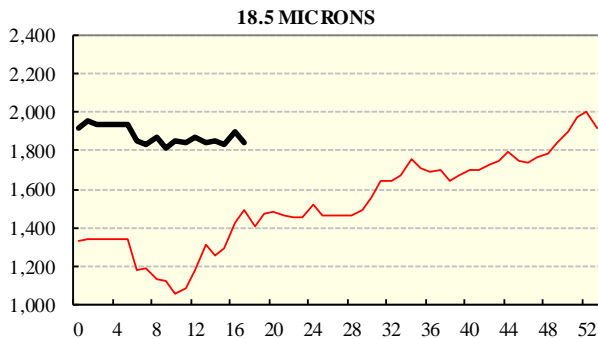
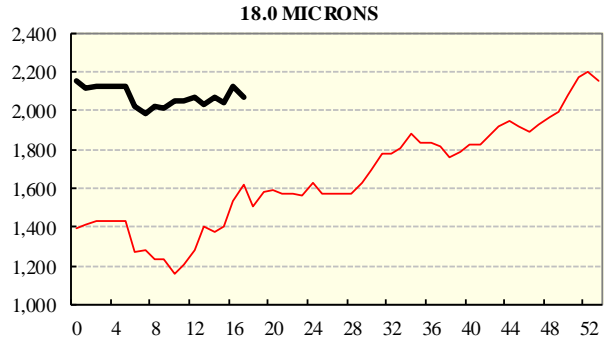
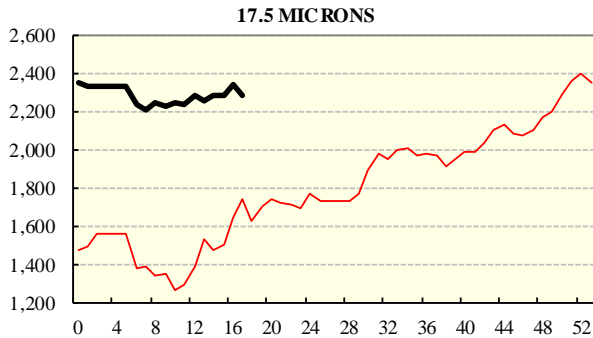
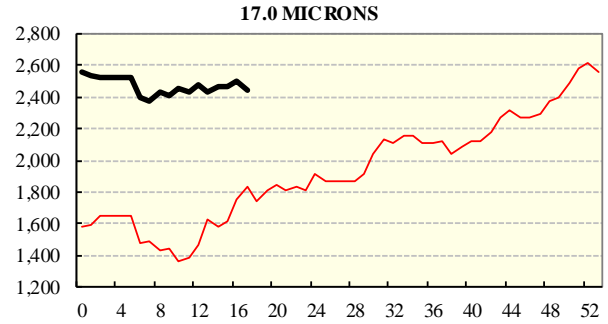
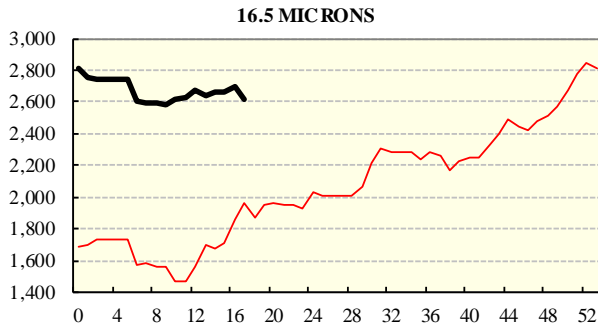
SEASON AVERAGES		
Region	This Year	Diff
North	1446	+181
South	1302	+145
West	1388	+152

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1420	-96
South	1275	-91
West	1368	-84

REGION BALES		
This Sale:		
North	12,476	
South	20,215	
West	8,169	
Progressive Totals:		
North	173,384	+46.2%
South	270,053	+28.4%
West	89,299	+17.1%

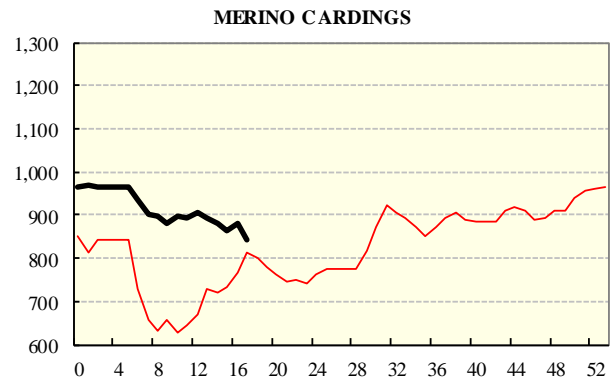
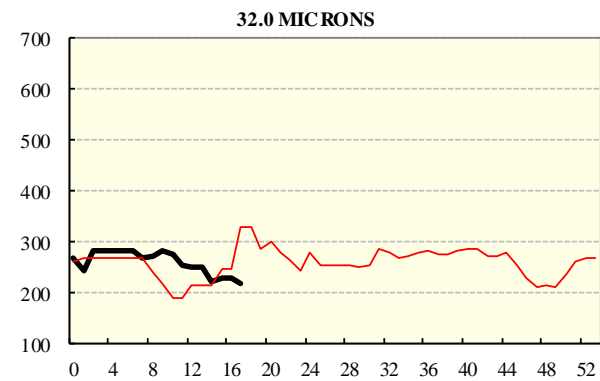
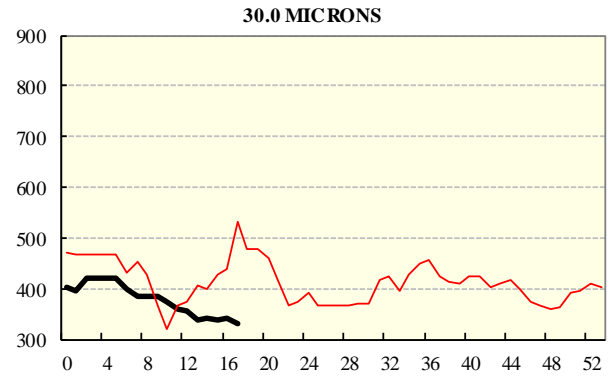
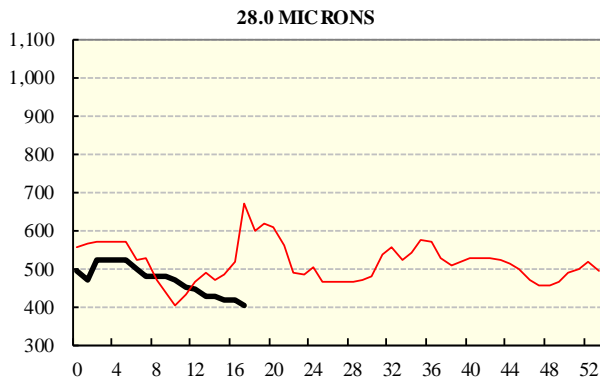
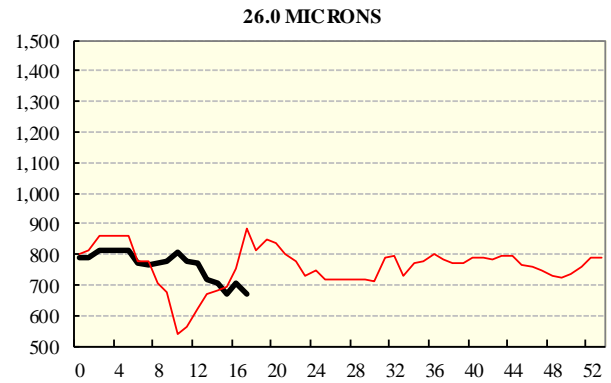
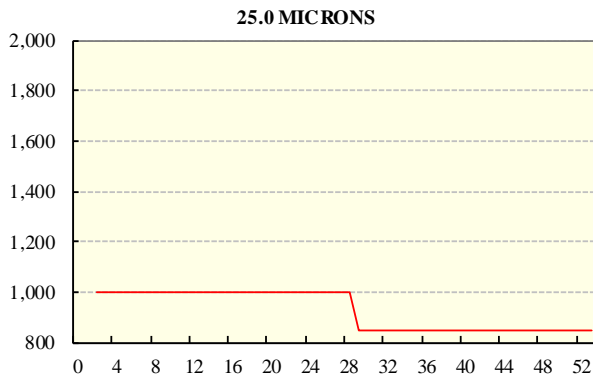
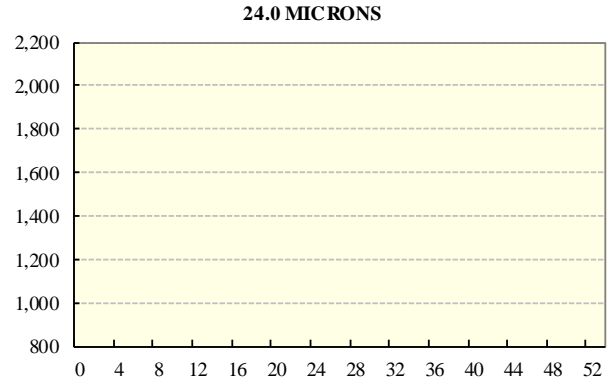
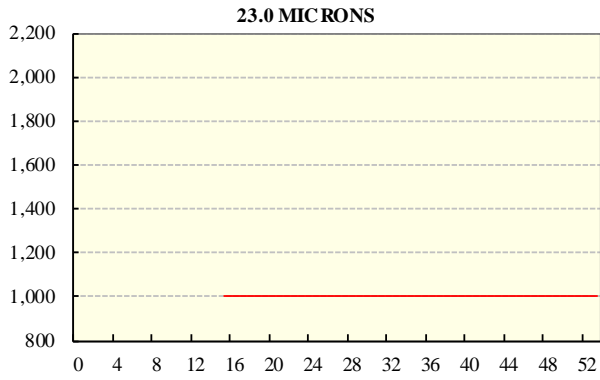
## **AVERAGE AWEX MICRON PRICE GUIDES**

2021/22 ( black graph line) and 2020/21 (red graph line)



## **AVERAGE AWEX MICRON PRICE GUIDES**

2021/22 ( black graph line) and 2020/21 (red graph line)



**EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)**  
(In Australian, United States and European Currencies)

