

# AUSTRALIAN WOOL INDUSTRIES SECRETARIAT INC

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## AWIS WOOL MARKET REVIEW Week Ending 6 October 2017 (Week 14)

The AWEX EMI finished 28¢ higher (+1.8%) in Australian currency and 25¢ higher (+2.1%) in US currency at sales in Sydney, Melbourne and Fremantle this week.

38,217 bales were on offer nationally, compared with 39,184 bales last sale. 3.6% of the offering was passed in.

AWEX reports that the value of the wool sold was \$67.9 million (\$1,842 per bale), taking the season total to \$776.0 million.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 14)									
Centre	Last Sale		Day-to-Day Changes (Week 14)			Sale-to-Sale Change	Closing Indicator	Sale-to-Sale Changes	
	Week	Indicator	Tuesday	Wednesday	Thursday			US ¢	Euro ¢
Eastern	13	1522	No Sale	+13	+15	+28 (+1.8%)	1550	+25	+18
Northern	13	1599	No Sale	+14	+16	+30 (+1.9%)	1629	+27	+20
Southern	13	1473	No Sale	+12	+14	+26 (+1.8%)	1499	+23	+17
Western	13	1570	No Sale	+27	+11	+38 (+2.4%)	1608	+32	+25

The market followed on from the previous week's strong finish in Fremantle with a good start on Wednesday that carried through Thursday. Trade report indicate that there was strong competition, with initial keen demand for the "better spec" wools that was followed by strong support for lesser types.

There were rises across all Merino micron ranges, with the greatest rises in the average AWEX Micron Price Guides occurring from 19 to 23 microns. Merino skirtings were also in keen demand and oddments had another good week. The average AWEX Merino Cardings Price Guide rose by a further 16¢ to continue its progressive rise over the last five weeks. The only disappointment occurred among the crossbreds, whose prices fell again this sale.

The US Exchange Rate had a mixed week before finishing 0.19¢ (0.2%) higher to close at 78.32¢ on Thursday.

Buyers for China were dominant, with support from buyers for India and Europe.

Looking ahead, the offerings are currently expected to maintain their strong upward trend when compared with last season over the next two sales, but to ease by 3.9% in Week 17.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	481¢	605¢	688¢	746¢	815¢
South	463¢	603¢	708¢	730¢	760¢

Market Indicator	Changes From			
	Four Sales Ago Week 10	Start of the Season	Week 14 Last Year	Season Average to Week 14 Last Year
Eastern Market Indicator	-6 (-0.4%)	+27 (+1.8%)	+250 (+19.2%)	+243 (+18.6%)
Western Market Indicator	+8 (+0.5%)	+42 (+2.7%)	+260 (+19.3%)	+208 (+15.0%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)												
Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	+17	+23	+35	+33	+29	+45	+51	+56	+35	+28	+27	+8
Change %	+0.7%	+1.0%	+1.6%	+1.6%	+1.5%	+2.5%	+3.0%	+3.5%	+2.3%	+1.9%	+1.9%	+0.6%
Since Start of the Season												
Change ¢	+95	+57	+50	+12	-11	+7	+41	+49	+36	+38	+43	
Change %	+4.3%	+2.6%	+2.3%	+0.6%	-0.6%	+0.4%	+2.4%	+3.0%	+2.4%	+2.6%	+3.0%	
Since Same Week Last Year												
Change ¢	+680	+635	+599	+514	+399	+316	+283	+250	+190	+154		
Change %	+42.2%	+39.5%	+37.4%	+32.2%	+25.5%	+20.8%	+19.4%	+17.8%	+13.8%	+11.4%		

Sale-to-Sale Changes in Other Average AWEX Price Guides						
Micron	25.0	26.0	28.0	30.0	32.0	MC#
Since Last Sale						
Change ¢	-14	-15	-9	-18	+7	+16
Change %	-1.2%	-1.4%	-1.1%	-3.2%	+1.8%	+1.4%
Since Start of the Season						
Change ¢	-7	-23	+30	-16	+8	-2
Change %	-0.6%	-2.1%	+3.9%	-2.9%	+2.1%	-0.2%
Since Same Week Last Year						
Change ¢	-26	-41	+25	-60	-117	+100
Change %	-2.2%	-3.6%	+3.2%	-10.0%	-23.0%	+9.4%

# Average Merino Cardings Price Guide

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## AWIS WOOL MARKET REVIEW

Week Ending 6 October 2017 (Week 14)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the July ABS export data.

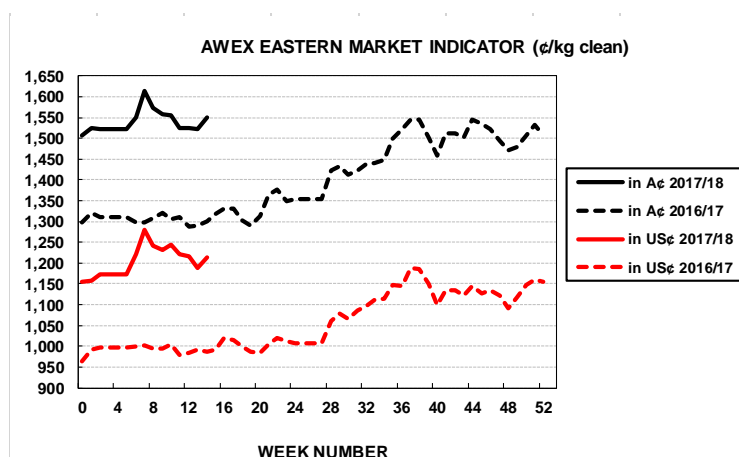
Details of this Week's Offering and the Comparison with the Previous Sale's Offering						
Centre	Last Sale	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	11,774	10,754	3.3%	1.5%	4.6%	10,403
South	20,653	21,076	4.2%	2.3%	5.3%	20,187
West	6,757	6,387	1.9%	9.5%	7.3%	6,268
<b>Australia</b>	<b>39,184</b>	<b>38,217</b>	<b>3.6%</b>	<b>3.4%</b>	<b>5.4%</b>	<b>36,858</b>

Actual and % Changes in the Progressive Offerings from Last Year	
+22,463	+17.1%
+26,848	+12.6%
-4,792	-5.6%
<b>+44,519</b>	<b>+10.4%</b>

Next Sale Offerings and Year-on-Year Differences				
Centre	Week 15	Week 16	Week 17	Differences
North	10,671	10,800	11,550	+13.3%
South	21,540	23,582	21,167	+32.1%
West	7,505	7,850	7,950	-13.0%
New Zealand	1,000		600	
<b>Australia</b>	<b>39,716</b>	<b>42,232</b>	<b>40,667</b>	<b>+15.5%</b>
<b>Differences</b>	<b>+35.2%</b>	<b>+22.2%</b>	<b>-3.6%</b>	

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	78.13	+0.26	Public	-0.38	+0.58	-0.27	+0.19 (+0.2%)	78.32	75.97	80.00
Euro	66.63	-0.05	Holiday	+0.06	+0.15	-0.19	-0.03 (0.0%)	66.60	66.52	67.39

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to August	
	August 2017	July to August 2017/18	July to August 2016/17	By Weight	By Value
China	81.3%	74.8%	75.0%	+10.0%	+17.2%
India	4.0%	7.2%	7.5%	+6.4%	+24.7%
Italy	3.1%	5.2%	5.6%	+2.2%	+39.1%
Czech Republic	5.2%	5.9%	5.0%	+19.9%	+20.2%
Malaysia	2.1%	1.6%	1.0%	+72.4%	+116.9%
Korea	1.3%	1.4%	1.7%	-4.9%	-8.0%
Taiwan	0.2%	0.6%	0.7%	-2.6%	-13.7%
Egypt	0.7%	1.0%	1.0%	+5.3%	+38.7%
<b>Change all Countries</b>				<b>+10.6%</b>	<b>+20.9%</b>



AVERAGE EMI	
This Year	1547
Last Year	1408
2015/16	1254
2014/15	1102
2013/14	1070

SEASON AVERAGES		
Region	This Year	Diff
North	1618	+149
South	1502	+131
West	1595	+140

THIS YEAR'S EMI	
This Week	1550
First Week	1524
Low (14/07)	1522
High (18/08)	1614

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1629	+38
South	1499	+19
West	1608	+42

BALES OFFERED	
This Year	473,985
Last Year	429,466
Difference	+44,519
% Diff	+10.4%
FIRST OFFERED BALES	
Difference	+9.3%
% of Offering	94.8%

REGION BALES		
This Sale:		
North	10,754	
South	21,076	
West	6,387	
Progressive Totals:		Diff
North	153,889	+17.1%
South	239,405	+12.6%
West	80,691	-5.6%

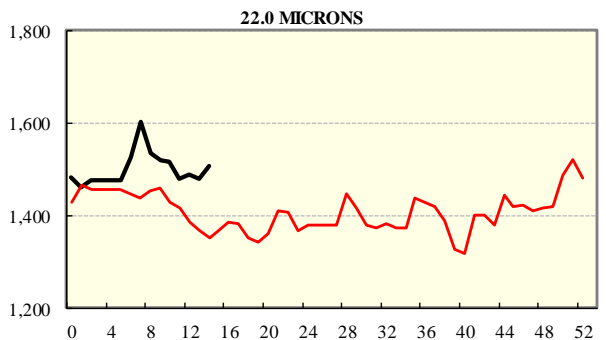
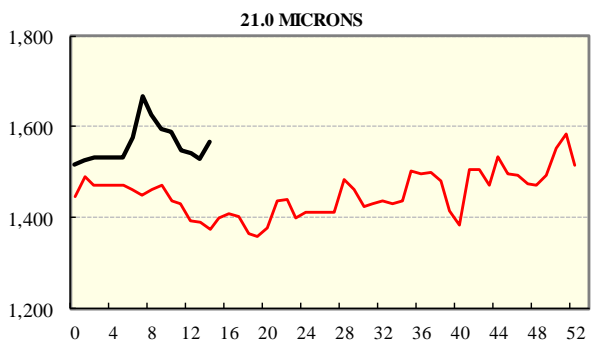
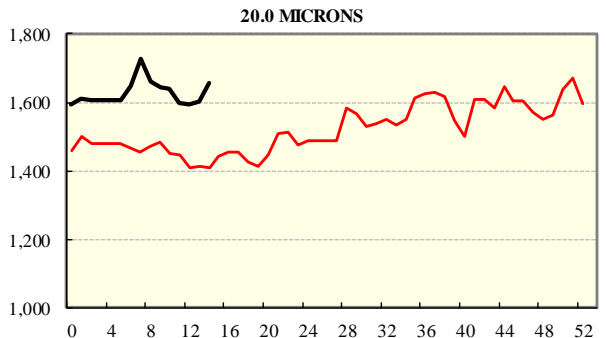
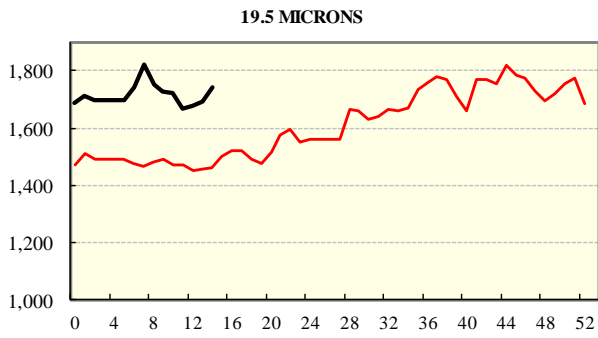
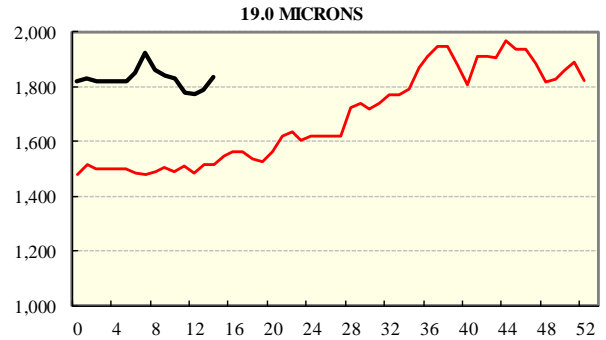
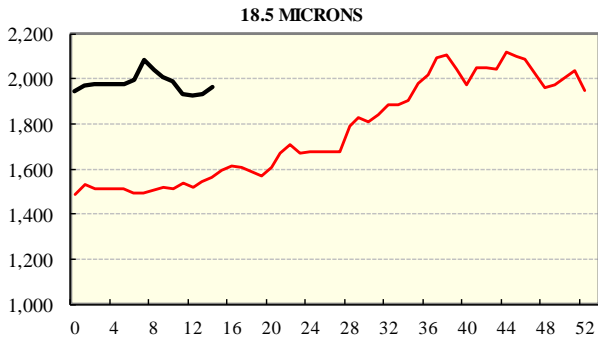
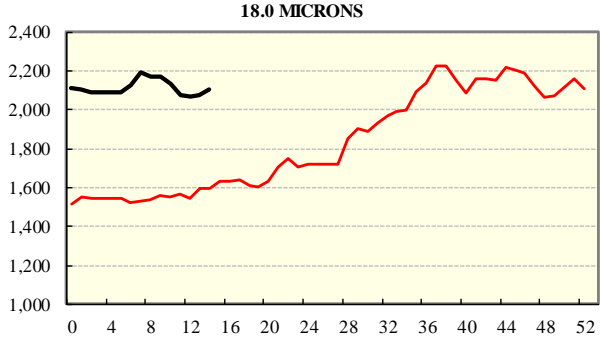
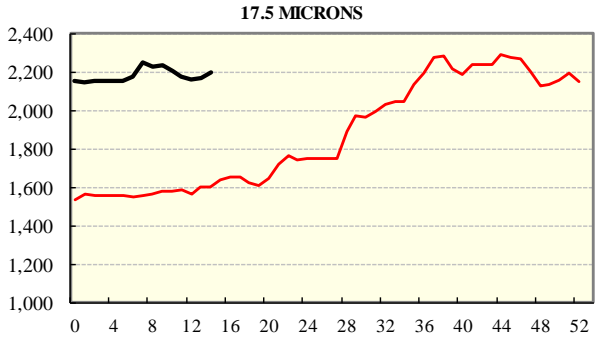
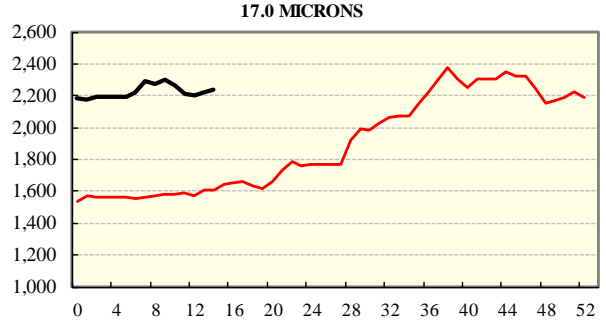
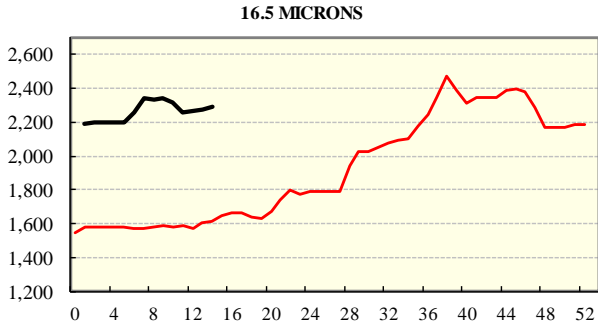
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For further information

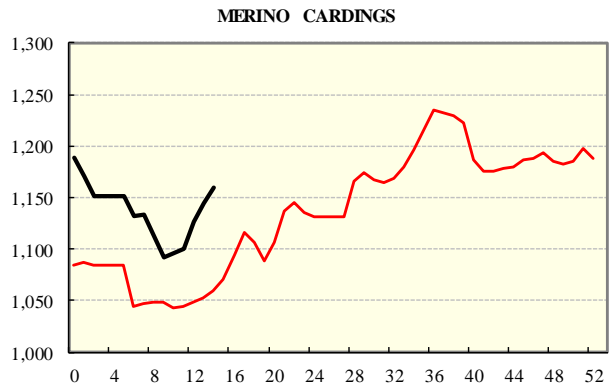
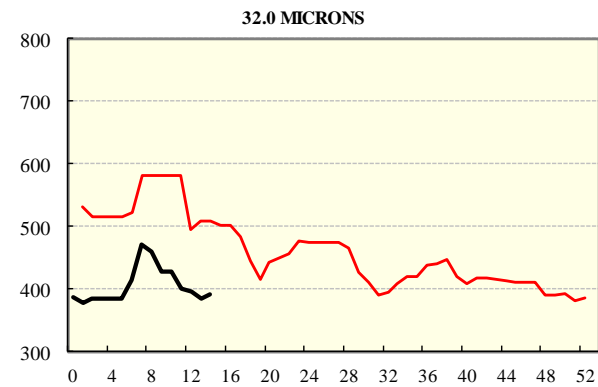
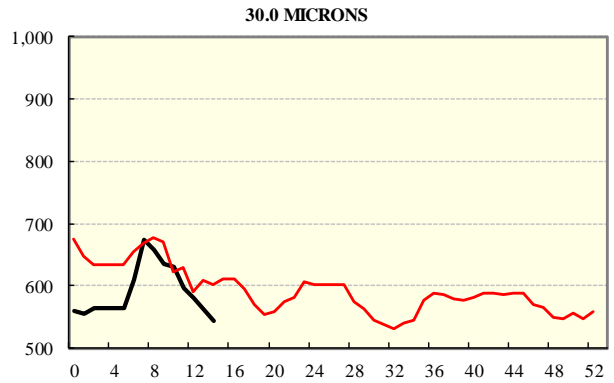
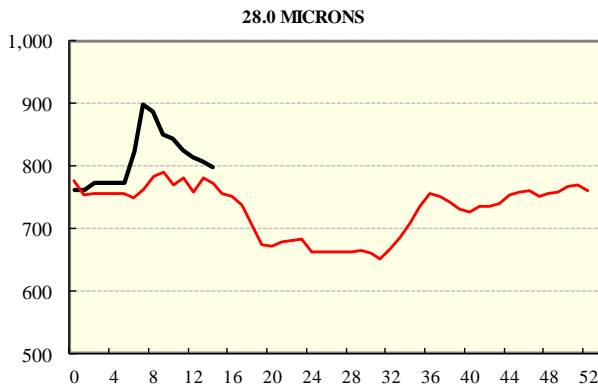
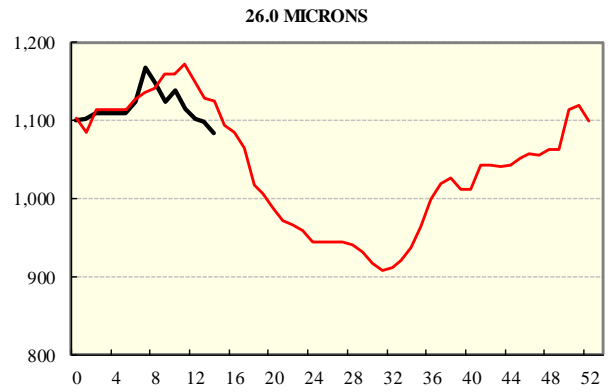
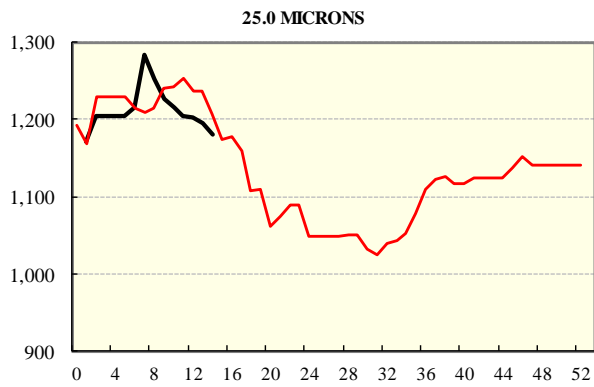
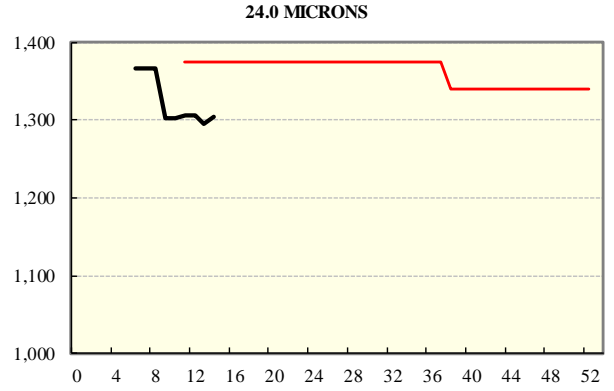
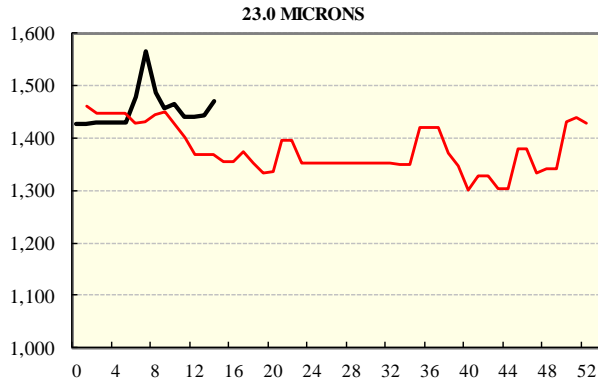
Peter Morgan

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**AVERAGE AWEX MICRON PRICE GUIDES**  
 2017/18( black graph line) and 2016/17 (red graph line)



**AVERAGE AWEX MICRON PRICE GUIDES**  
2017/18( black graph line) and 2016/17 (red graph line)



### EASTERN MARKET INDICATOR (EMI) SINCE 1999/00 (¢/kg clean)

(In Australian, United States and European Currencies)

