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AWIS WOOL MARKET REVIEW

Week Ending 7 May 2021 (Week 45)

The AWEX EMI finished at 1319¢, 23¢ lower (-1.7%) in Australian currency and 27¢ lower (-2.6%) in US currency at sales in Sydney, Melbourne and Fremantle in Week 45.

47,558 bales were on offer nationally, compared with 47,446 bales last sale. 15.3% of the offering was passed in after 5.7% of the potential offering was withdrawn prior to sale, leaving 40,303 bales as sold.

AWEX reports that the value of the wool sold was $61.4 million ($1,523 per bale), taking the season total to $1.743 billion ($1,380 per bale). The number of bales sold at auction this season is now 17.3% greater than in 2019/20.

Day-to-Day and Sale-to-Sale Changes in AWEX Regional Indicators (Week 45)

Centre	*Last Sale*		Day-to-Day Changes (Week 45)			Sale-to-Sale	Closing	Sale-to-Sale Changes	
	Week	*Indicator*	**Tuesday**	**Wednesday**	**Thursday**	Change	Indicator	US ¢	Euro ¢
Eastern	*44*	*1342*	-8	-15	No Sale	-23 (-1.7%)	1319	-27	-14
Northern	*44*	*1421*	-8	-20	No Sale	-28 (-2.0%)	1393	-32	-17
Southern	*44*	*1292*	-8	-13	No Sale	-21 (-1.6%)	1271	-25	-13
Western	*44*	*1375*	-4	-16	No Sale	-20 (-1.5%)	1355	-25	-12

The market, although down from last week's season peak across all micron ranges, still remained at a good level, particularly at the fine end, where the general upward movement since September was much greater than this week's fall, e.g. the price difference is almost 800¢ at 16.5 micron.

The US Exchange Rate finished 0.71¢ (-0.9%) lower to close at 77.25¢ on Wednesday.

In the usual pattern, buyers for China were dominant, with support from buyers for Europe and India.

Looking ahead, the offerings off 40,155 bales to 54,752 bales for the next three sales continue to be well ahead (117%) of sales in the same period last year when the offerings ranged from 18,800 to 23,400 bales. This takes the forecast progressive difference to Week 48 to 14.6%.

In other countries, the South African Cape Wools Indicator was up by 0.9% since last week against a 0.6% appreciation of the Rand against the US Dollar and a 0.1% depreciation against the Euro.

Differences in AWEX MPGs	18.5 and 22.0	18.0 and 22.0	17.5 and 22.0	17.0 and 22.0	16.5 and 22.0
North	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG	No 22.0µ MPG
South	512¢	687¢	843¢	1045¢	1210¢

Market Indicator	Changes From			
	Four Sales Ago Week 40	Start of the Season	Week 45 Last Year	Season Average to Week 45 Last Year
Eastern Market Indicator	+19 (+1.5%)	+194 (+17.2%)	+149 (+12.7%)	-340 (-22.7%)
Western Market Indicator	+9 (+0.7%)	+161 (+13.5%)	+109 (+8.7%)	-388 (-24.3%)

Sale-to-Sale Changes in Average AWEX Merino Micron Price Guides (MPGs)

Micron	16.5	17.0	17.5	18.0	18.5	19.0	19.5	20.0	21.0	22.0	23.0	24.0
Since Last Sale												
Change ¢	-52	-38	-49	-34	-48	-55	-32	-30	-23	0		
Change %	-2.1%	-1.6%	-2.3%	-1.7%	-2.7%	-3.3%	-2.1%	-2.2%	-1.8%	0.0%		
Since Start of the Season												
Change ¢	+723	+653	+561	+497	+403	+312	+224	+109	+62			
Change %	+42.1%	+40.3%	+36.7%	+35.0%	+30.1%	+24.4%	+17.9%	+8.8%	+5.1%			
Since Same Week Last Year												
Change ¢	+696	+629	+531	+438	+320	+243	+156	+38	-6	-61		
Change %	+39.9%	+38.3%	+34.1%	+29.6%	+22.5%	+18.0%	+11.9%	+2.9%	-0.5%	-4.7%		

Sale-to-Sale Changes in Other Average AWEX Price Guides

Micron	25.0	26.0	28.0	30.0	32.0	MC
Since Last Sale						
Change ¢		-30	-14	-16	-25	-6
Change %		-3.8%	-2.7%	-3.9%	-9.0%	-0.7%
Since Start of the Season						
Change ¢		-72	-67	-67	-15	+85
Change %		-8.6%	-11.8%	-14.4%	-5.6%	+10.3%
Since Same Week Last Year						
Change ¢		-52	-104	-82	-18	+101
Change %		-6.4%	-17.2%	-17.0%	-6.6%	+12.5%

MC Average Merino Cardings Price Guide

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AWIS WOOL MARKET REVIEW

Week Ending 7 May 2021 (Week 45)

The following tables show the details of this week's sale offering; the expected offerings over the next three sales; the changes in Exchange Rates since the previous sale; and highlights from the March ABS export data.

Details of this Week's Offering and the Comparison with the Previous Sale's Offering

Centre	*Last Sale*	This Sale				
	Offering	Offering	Passed-In	Withdrawn Before Sale	Re-Offered	Bales Sold
North	*12,017*	13,570	9.3%	5.6%	4.8%	12,309
South	*25,073*	23,881	15.9%	3.9%	10.4%	20,091
West	*10,356*	10,107	21.8%	9.7%	10.4%	7,903
Australia	***47,446***	**47,558**	**15.3%**	**5.7%**	**8.8%**	**40,303**

Progressive Changes from Last Year

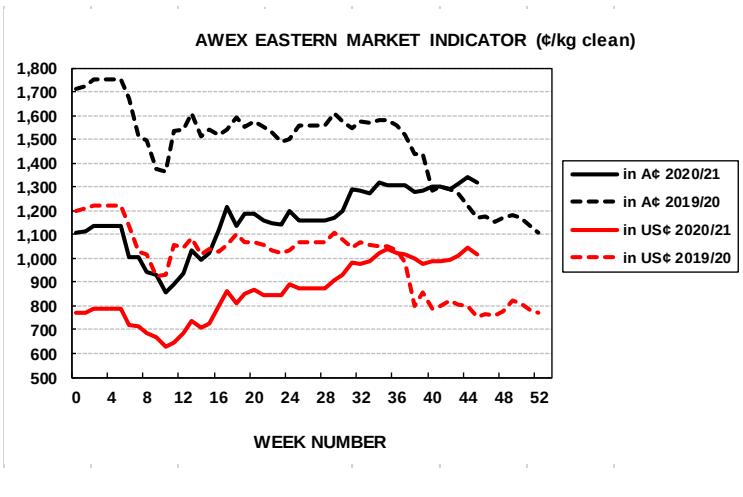
All Bales		1st Time Bales
Bales	%	%
+45,558	+13.2%	+15.6%
+69,175	+10.1%	+12.4%
+10,955	+3.9%	+7.8%
+125,688	**+9.6%**	**+12.3%**

Next Sale Offerings and Year-on-Year Differences

Centre	Week 46	Week 47	Week 48	Differences
North	14,096	10,530	11,190	**+101.1%**
South	30,196	20,995	23,274	**+130.7%**
West	10,460	8,630	8,430	**+108.3%**
New Zealand				
Australia	**54,752**	**40,155**	**42,894**	**137,801**
Differences	**+134.3%**	**+90.3%**	**+127.8%**	**+117.7%**

Exchange Rates (Reserve Bank)	Last Sale	Day-to-Day Changes					Sale-to-Sale Change	Closing Value	Season Min & Max	
		Fri	Mon	Tues	Wed	Thur			Min	Max
United States	77.96	-0.20	-0.62	+0.29	-0.18	No	-0.71 (-0.9%)	77.25	69.24	79.70
Euro	64.24	-0.07	0.00	+0.16	-0.02	Sale	+0.07 (+0.1%)	64.31	59.77	65.45

Country	% Share of Australia's Wool Exports by Weight of Wool Shipped			Year-on-Year % Change July to March	
	March 2021	July to March 2020/21	July to March 2019/20	By Weight	By Value
China	85.2%	86.8%	76.7%	+21.6%	-5.4%
Czech Republic	6.0%	4.0%	4.1%	+4.6%	-39.9%
India	3.7%	3.3%	6.5%	-46.0%	-61.1%
Italy	2.3%	2.0%	4.9%	-55.3%	-63.5%
Korea	1.2%	1.6%	2.0%	-11.8%	-30.2%
Thailand	0.1%	0.4%	0.9%	-53.5%	-58.1%
Germany	0.1%	0.3%	0.4%	-7.3%	-25.2%
Egypt	0.3%	0.3%	1.2%	-74.3%	-82.7%
Change all Countries				**+7.5%**	**-19.0%**



AVERAGE EMI	
This Year	1161
Last Year	1448
2018/19	1939
2017/18	1739
2016/17	1408

THIS YEAR'S EMI	
This Week	1319
First Week	1116
Low (11/01)	858
High (11/01)	1342

BALES OFFERED	
This Year	1,433,042
Last Year	1,307,354
Difference	+125,688
% Diff	+9.6%
FIRST OFFERED BALES	
Difference	+12.3%
% of Offering	91.3%

SEASON AVERAGES		
Region	This Year	Diff
North	1223	-259
South	1122	-303
West	1210	-344

COMPARED WITH WKS 1/2		
Region	This Week	Diff
North	1393	+226
South	1271	+173
West	1355	+161

REGION BALES	
This Sale:	
North	13,570
South	23,881
West	10,107
Progressive Totals:	Diff
North	389,760 +13.2%
South	751,865 +10.1%
West	291,417 +3.9%

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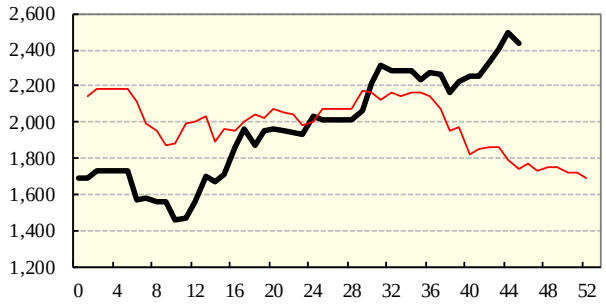
AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)

16.5 MICRONS



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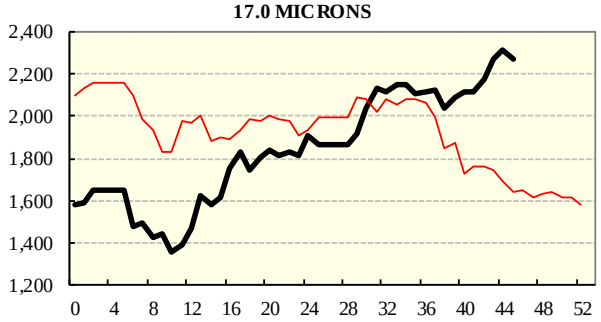

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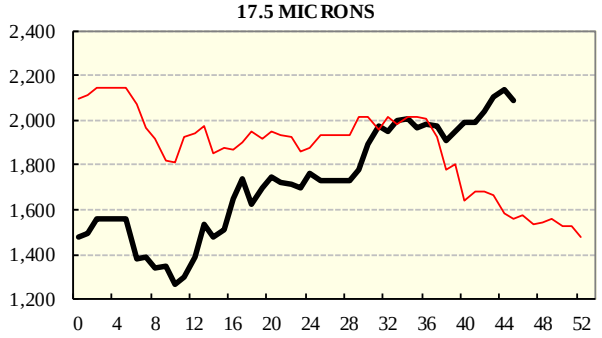

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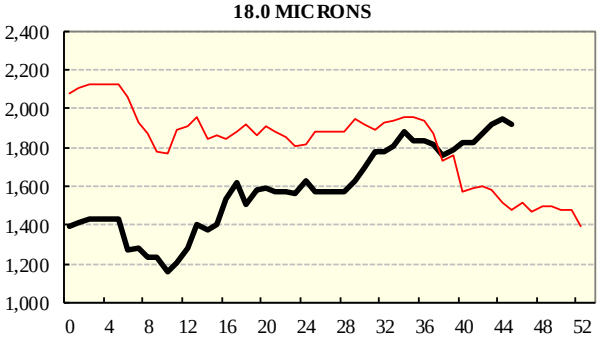

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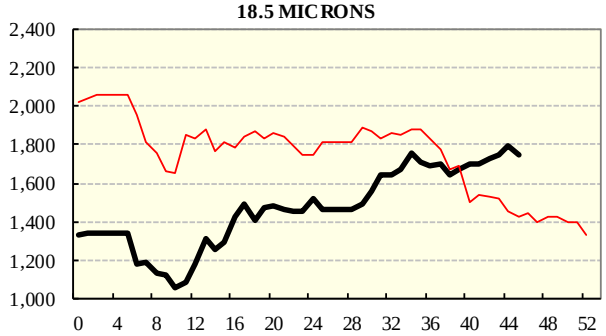

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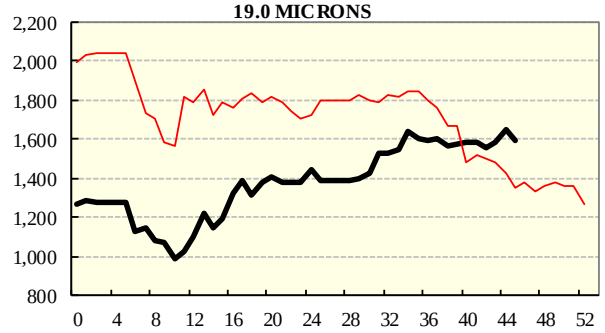

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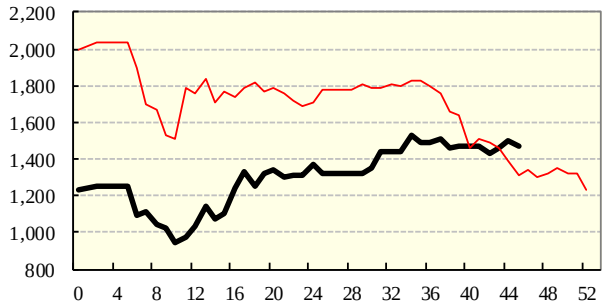

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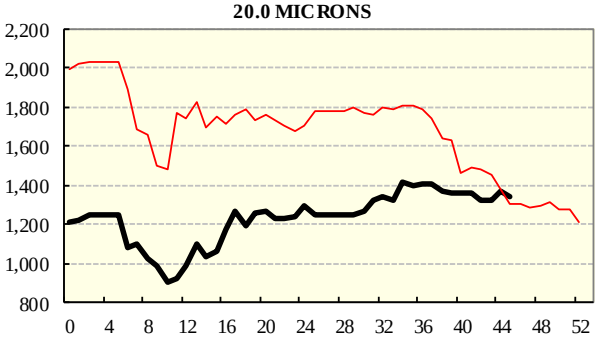

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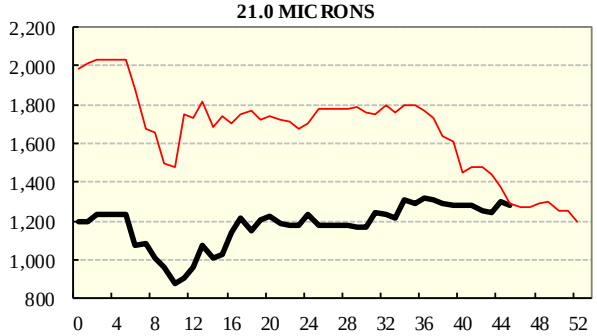

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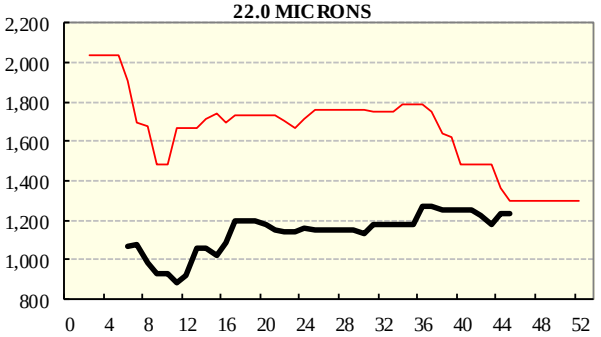

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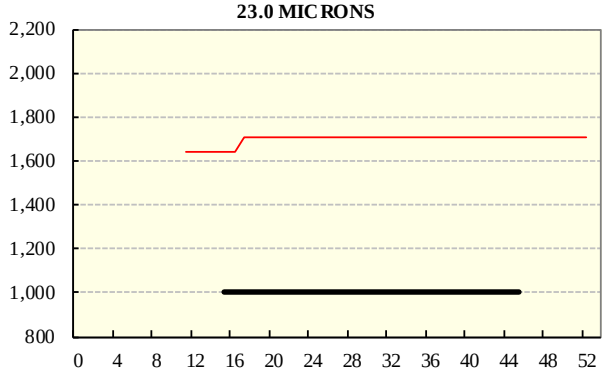
AVERAGE AWEX MICRON PRICE GUIDES

2020/21 (black graph line) and 2019/20 (red graph line)

23.0 MICRONS



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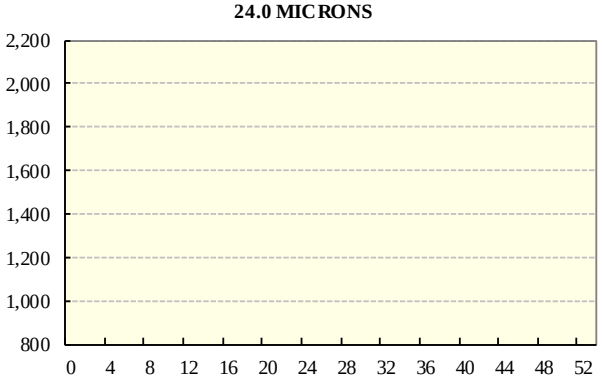

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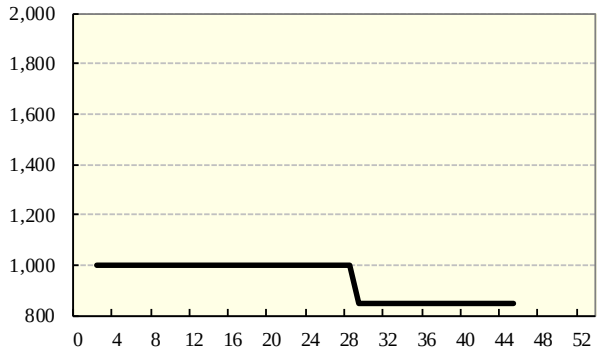

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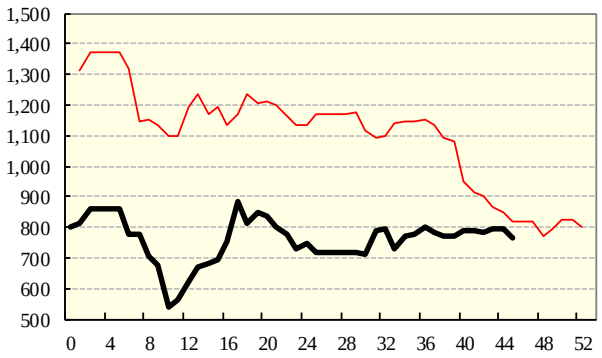

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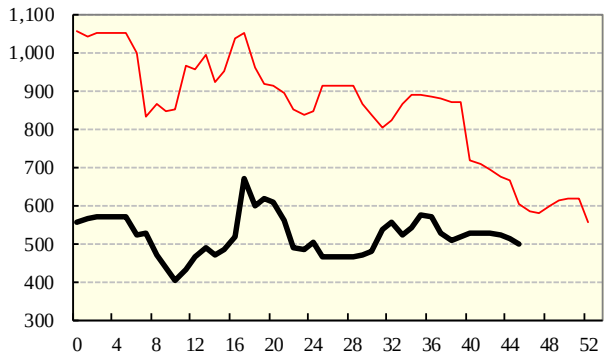

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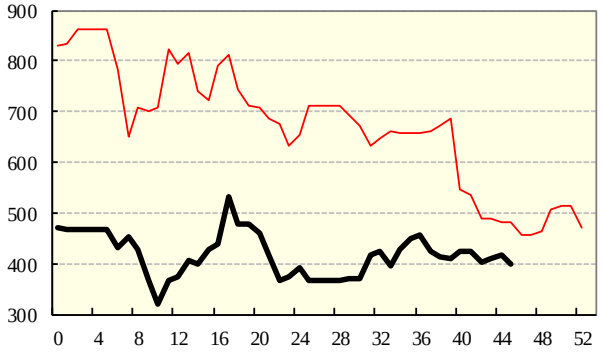

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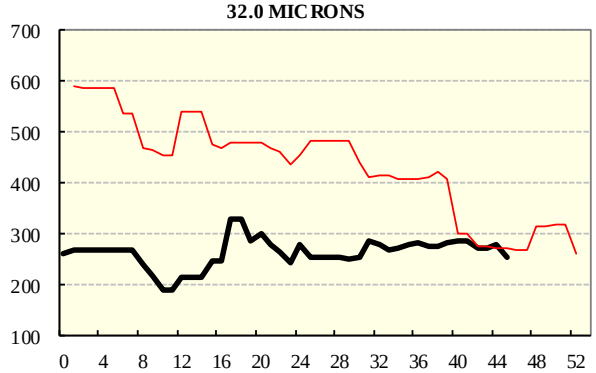
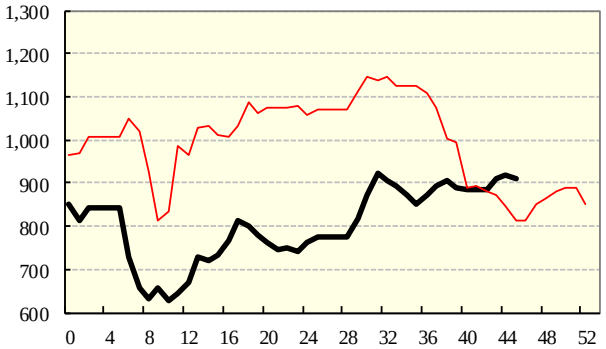


MERINO CARDINGS



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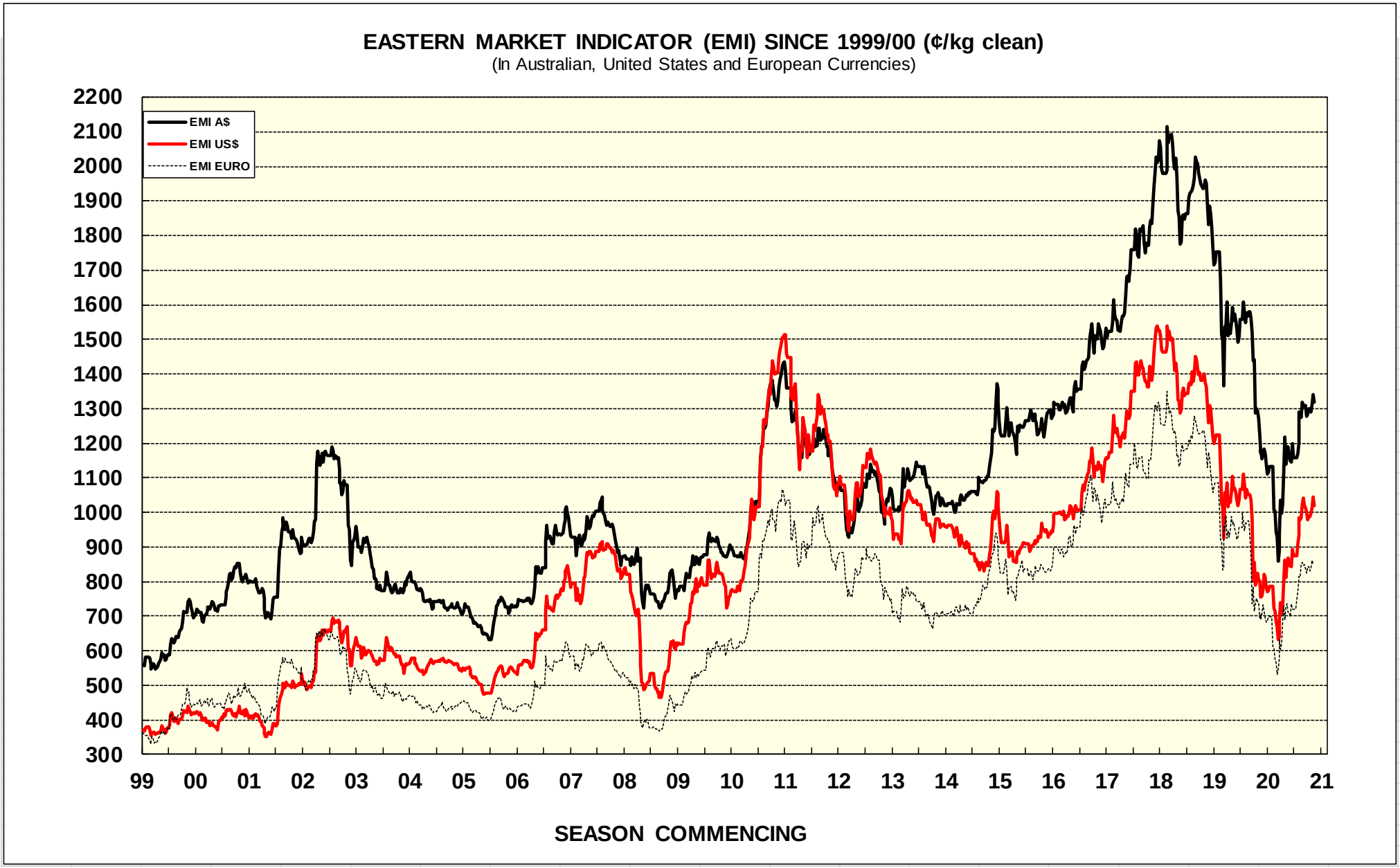

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